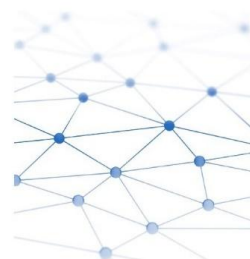
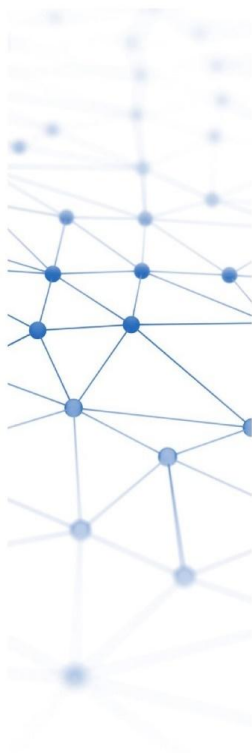


Daily Trading Report

30 September 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

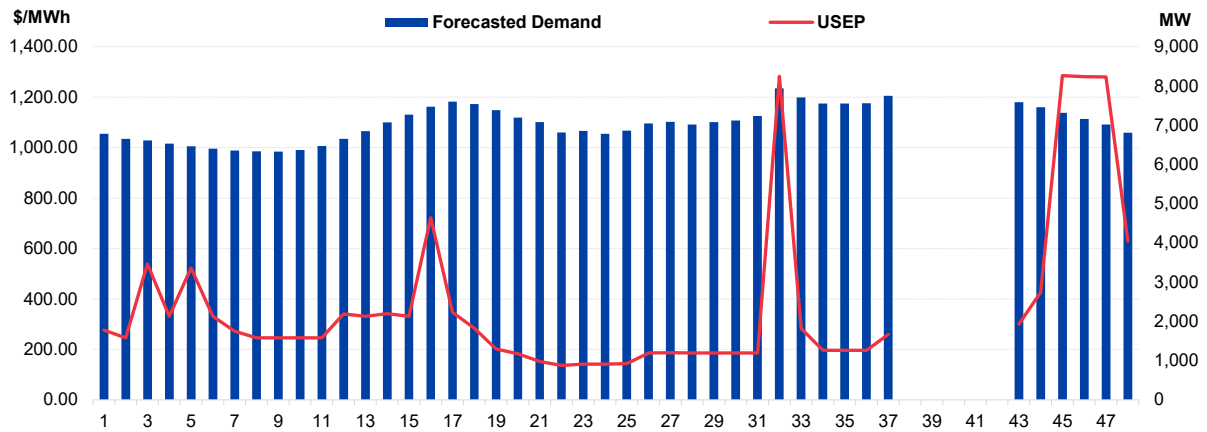


Figure 2: Periodic Ancillary Prices

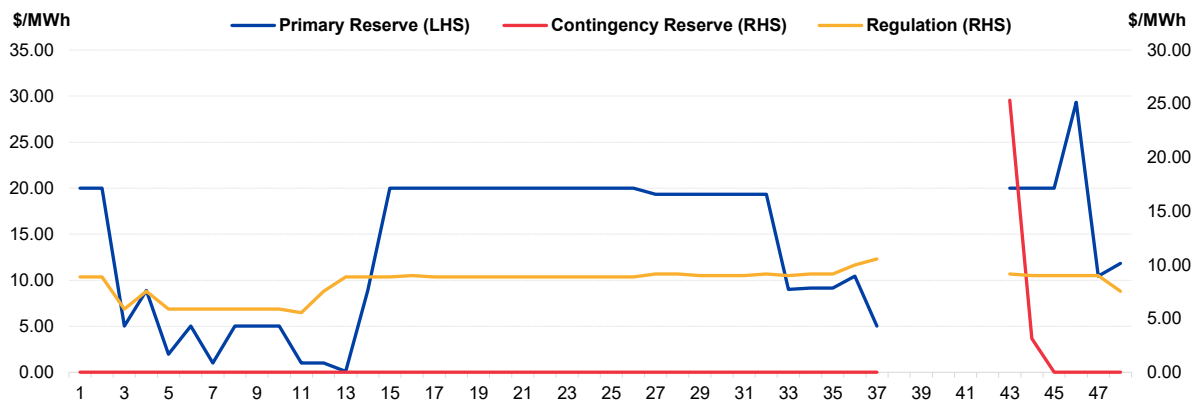


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	72 out of 5962	1053 out of 5962	177 out of 5962
Daily Average	7,038	8,109	372.64
Previous day	7,000	8,072	372.09
Change (%)	0.5%	0.5%	0.1%
Daily Max	7,940	8,531	1,285.26
Previous day	7,930	8,685	1086.56
Change (%)	0.1%	-1.8%	18.3%
Daily Min	6,327	7,492	136.22
Previous day	6,215	7,332	111.76
Change (%)	1.8%	2.2%	21.9%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	13.92	0.67	8.35
Previous day	16.10	3.02	7.52
Change (%)	-13.5%	-77.8%	11.0%
Daily Max	29.33	25.33	10.55
Previous day	29.33	25.33	18.28
Change (%)	0.0%	0.0%	-42.3%
Daily Min	0.10	0.01	5.55
Previous day	0.01	0.01	0.01
Change (%)	900.0%	0.0%	55400.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

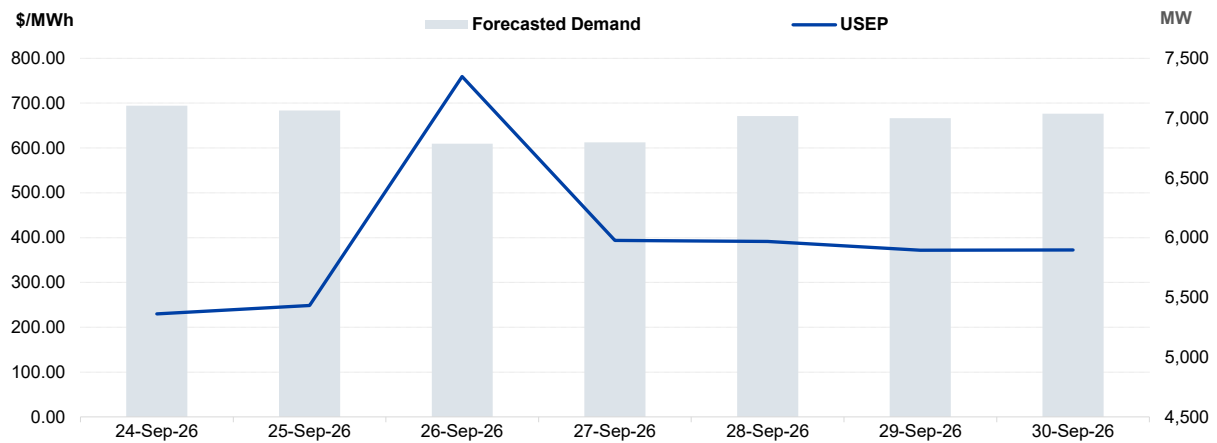


Figure 5: Seven Days USEP Average-Max-Min

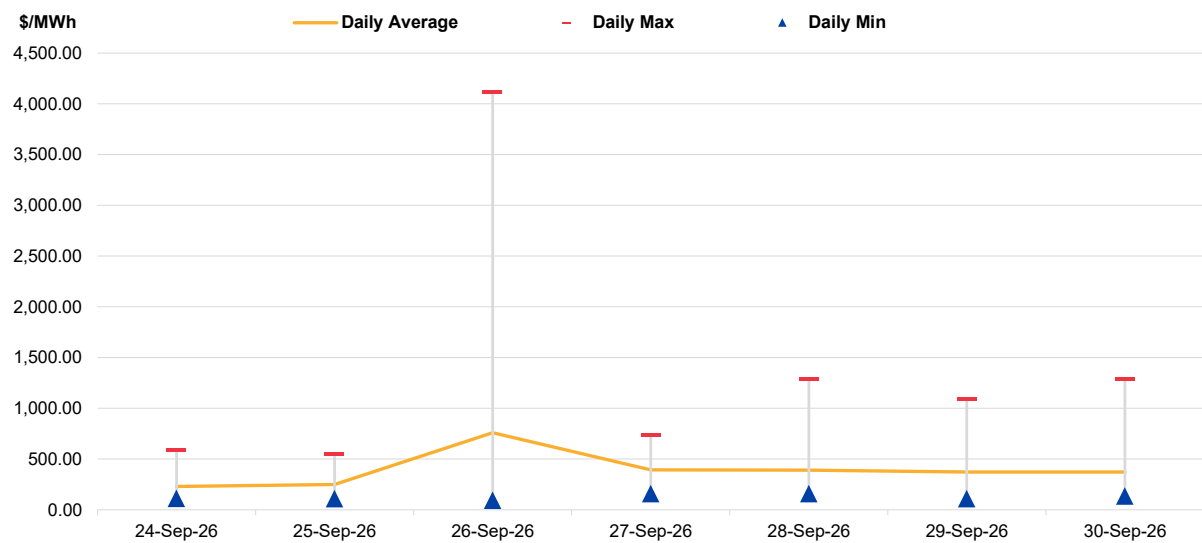
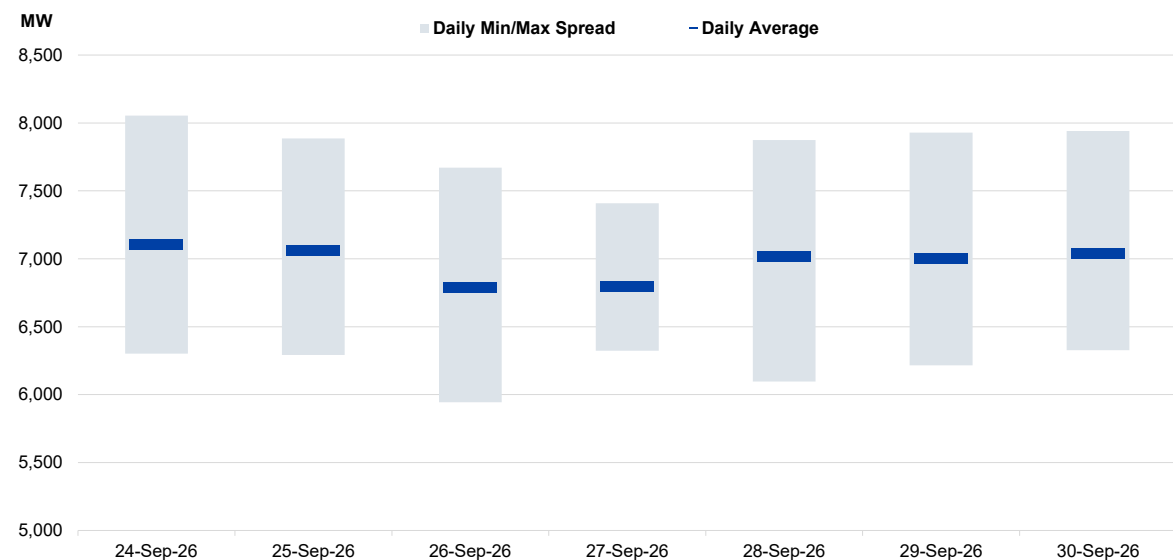
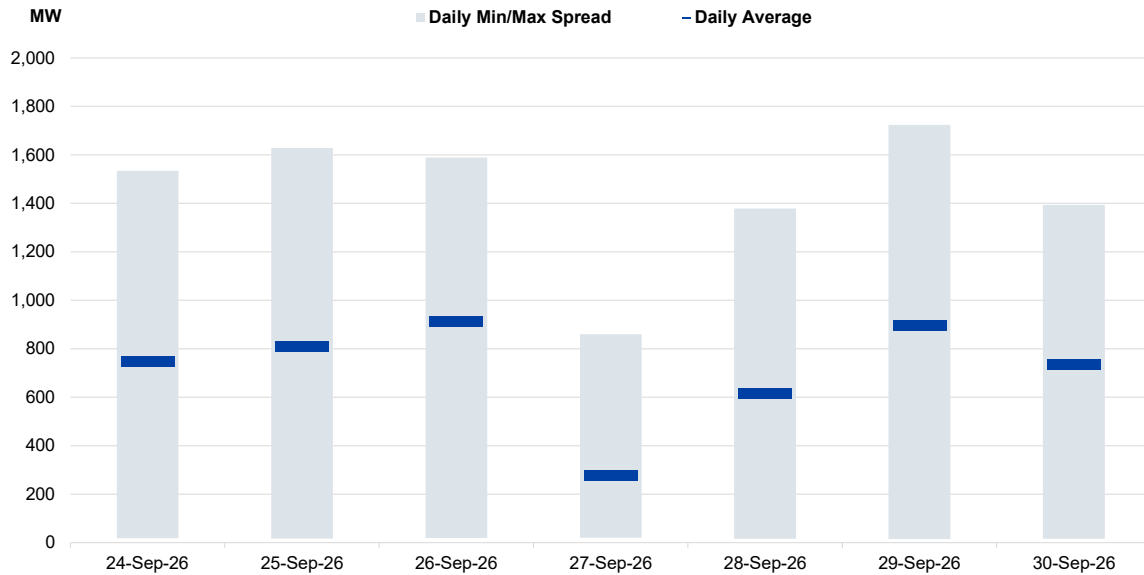


Figure 6: Seven Days Forecasted Demand Average-Max-Min



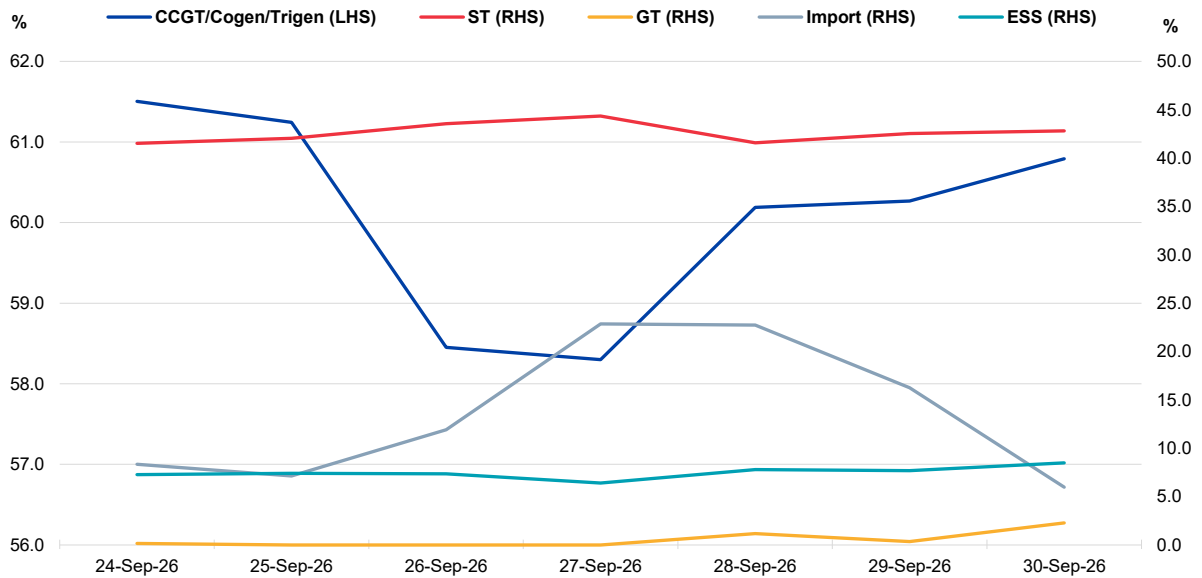
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 24-Sep-26	Fri 25-Sep-26	Sat 26-Sep-26	Sun 27-Sep-26	Mon 28-Sep-26	Tue 29-Sep-26	Wed 30-Sep-26
Forecasted Demand (MW)							
Daily Average	7,104	7,064	6,786	6,796	7,018	7,000	7,038
Daily Maximum	8,054	7,887	7,672	7,408	7,875	7,930	7,940
Daily Minimum	6,302	6,291	5,943	6,323	6,096	6,215	6,327
Forecasted Solar (MW)							
Daily Average	750	811	912	277	614	898	735
Daily Maximum	1,534	1,629	1,588	860	1,378	1,724	1,394
Daily Minimum	18	17	19	20	16	14	16
Total Supply (MW)							
Daily Average	8,125	8,228	7,543	7,498	7,883	8,072	8,109
Daily Maximum	8,750	8,761	8,046	8,472	8,835	8,685	8,531
Daily Minimum	7,547	7,521	7,226	6,978	7,121	7,332	7,492
Energy Price (\$/MWh)							
Daily Average	229.83	248.59	759.45	393.81	391.56	372.09	372.64
Daily Maximum	586.07	549.32	4120.84	734.35	1286.58	1086.56	1285.26
Daily Minimum	112.06	110.96	95.48	159.59	159.58	111.76	136.22
Reserve & Regulation Prices (\$/MWh)							
Primary	13.73	8.55	7.91	20.66	17.22	16.10	13.92
Contingency	6.33	7.12	9.02	1.51	11.50	3.02	0.67
Regulation	8.08	8.89	7.43	8.66	5.05	7.52	8.35
Reserve & Regulation Requirement (MW)							
Primary	302	305	329	330	289	320	314
Contingency	553	553	575	573	542	572	579
Regulation	99	99	99	99	99	99	97
Generation (MW)							
CCGT/Cogen/Trigen	6,970	6,940	6,624	6,607	6,821	6,830	6,889
ST	149	151	156	159	149	153	154
GT	2	0	0	0	12	4	24
Import	29	25	42	80	80	57	21
ESS	1	-5	8	-11	2	2	-4

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Wednesday, 30 September 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$276.46	6,777	0	\$276.46	\$373.77	\$734.35	No
2	\$245.90	6,648	0	\$245.90	\$375.08	\$734.35	No
3	\$538.28	6,609	0	\$538.28	\$379.40	\$734.35	No
4	\$330.96	6,528	0	\$330.96	\$379.40	\$734.35	No
5	\$523.25	6,462	0	\$523.25	\$381.46	\$734.35	No
6	\$330.73	6,400	0	\$330.73	\$378.57	\$734.35	No
7	\$272.41	6,353	0	\$272.41	\$374.47	\$734.35	No
8	\$245.83	6,331	0	\$245.83	\$369.82	\$734.35	No
9	\$245.53	6,327	0	\$245.53	\$370.85	\$734.35	No
10	\$245.53	6,364	0	\$245.53	\$366.19	\$734.35	No
11	\$245.79	6,468	0	\$245.79	\$360.11	\$734.35	No
12	\$340.03	6,649	0	\$340.03	\$356.43	\$734.35	No
13	\$330.88	6,850	0	\$330.88	\$348.45	\$734.35	No
14	\$341.22	7,068	0	\$341.22	\$340.50	\$734.35	No
15	\$331.37	7,268	16	\$331.37	\$330.27	\$734.35	No
16	\$721.79	7,470	40	\$721.79	\$326.28	\$734.35	No
17	\$347.10	7,601	124	\$347.10	\$318.52	\$734.35	No
18	\$283.31	7,541	307	\$283.31	\$319.29	\$734.35	No
19	\$201.86	7,381	549	\$201.86	\$319.41	\$734.35	No
20	\$182.52	7,193	830	\$182.52	\$319.34	\$734.35	No
21	\$151.54	7,078	1,012	\$151.54	\$319.45	\$734.35	No
22	\$136.22	6,813	1,326	\$136.22	\$319.66	\$734.35	No
23	\$141.81	6,851	1,306	\$141.81	\$319.99	\$734.35	No
24	\$141.25	6,781	1,394	\$141.25	\$320.42	\$734.35	No
25	\$143.70	6,859	1,274	\$143.70	\$320.92	\$734.35	No
26	\$185.95	7,042	1,092	\$185.95	\$322.17	\$734.35	No
27	\$186.34	7,084	1,078	\$186.34	\$323.43	\$734.35	No
28	\$185.79	7,013	1,219	\$185.79	\$324.97	\$734.35	No
29	\$185.89	7,075	1,132	\$185.89	\$326.22	\$734.35	No
30	\$185.91	7,121	1,088	\$185.91	\$327.14	\$734.35	No
31	\$186.03	7,231	1,072	\$186.03	\$328.06	\$734.35	No
32	\$1,281.78	7,940	308	\$1,281.78	\$350.68	\$734.35	No
33	\$282.60	7,705	443	\$282.60	\$352.73	\$734.35	No
34	\$195.77	7,553	493	\$195.77	\$352.73	\$734.35	No
35	\$196.40	7,552	416	\$196.40	\$353.02	\$734.35	No
36	\$196.23	7,556	316	\$196.23	\$334.47	\$734.35	No
37	\$259.72	7,747	65	\$259.72	\$334.84	\$734.35	No
38	-	-	-	-	-	-	-
39	-	-	-	-	-	-	-
40	-	-	-	-	-	-	-
41	-	-	-	-	-	-	-
42	-	-	-	-	-	-	-
43	\$299.80	7,582	0	\$299.80	\$304.93	\$734.35	No
44	\$425.64	7,456	0	\$425.64	\$302.00	\$734.35	No
45	\$1,285.26	7,315	0	\$1,285.26	\$319.35	\$734.35	No
46	\$1,280.87	7,162	0	\$1,280.87	\$341.69	\$734.35	No
47	\$1,279.48	7,019	0	\$1,279.48	\$363.74	\$734.35	No
48	\$628.78	6,810	0	\$628.78	\$372.64	\$734.35	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	Generation (MW)			
		ST	GT	Import	ESS
1	6,663	156	0	0	0
2	6,533	156	0	0	0
3	6,492	156	0	0	2
4	6,410	156	0	0	2
5	6,343	156	0	0	2
6	6,280	156	0	0	2
7	6,234	156	0	0	0
8	6,212	156	0	0	0
9	6,208	156	0	0	0
10	6,245	156	0	0	0
11	6,351	156	0	0	0
12	6,531	156	0	0	2
13	6,734	156	0	0	2
14	6,926	156	0	0	31
15	7,127	156	0	0	31
16	7,332	156	0	0	31
17	7,435	156	0	0	60
18	7,425	156	0	0	10
19	7,272	156	0	0	0
20	7,085	156	0	0	0
21	6,979	156	0	0	-10
22	6,781	156	0	0	-80
23	6,800	156	0	0	-60
24	6,763	156	0	0	-95
25	6,808	156	0	0	-60
26	6,980	156	0	0	-50
27	7,010	156	0	0	-35
28	6,935	156	0	0	-30
29	6,999	156	0	0	-32
30	7,026	156	0	0	-13
31	7,036	156	0	100	-14
32	7,734	156	0	100	4
33	7,512	144	0	100	0
34	7,346	144	0	100	14
35	7,005	141	341	100	14
36	7,023	141	341	100	0
37	7,207	149	341	100	0
38	-	-	-	-	-
39	-	-	-	-	-
40	-	-	-	-	-
41	-	-	-	-	-
42	-	-	-	-	-
43	7,372	149	0	100	11
44	7,246	149	0	100	11
45	7,182	149	0	0	32
46	7,047	149	0	0	12
47	6,902	149	0	0	12
48	6,692	149	0	0	11

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