

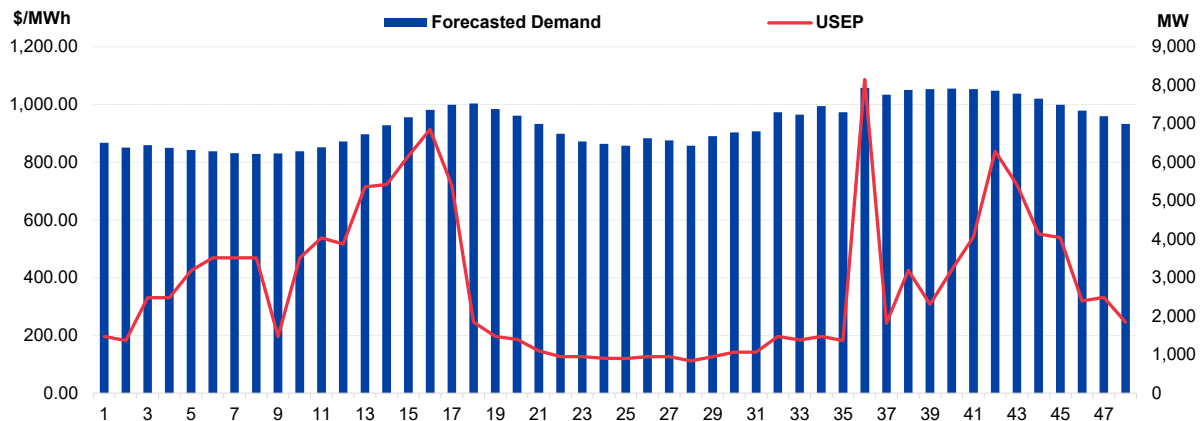
# Daily Trading Report

## 29 September 2026

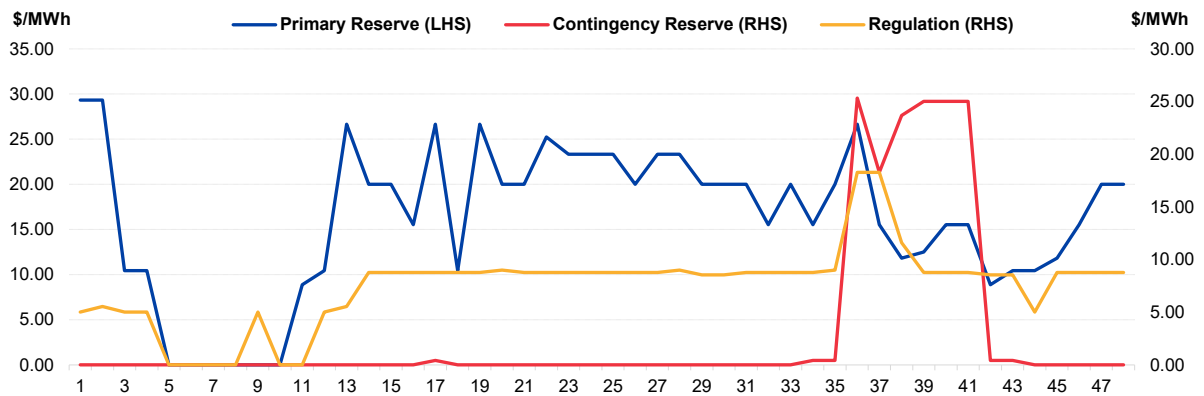


# Market Overview

**Figure 1: Forecasted Demand vs USEP**



**Figure 2: Periodic Ancillary Prices**



**Figure 3: Daily Data Comparison**

|                  | Forecasted Demand (MW) | Total Supply (MW) | Energy Price (\$/MWh) |
|------------------|------------------------|-------------------|-----------------------|
| Weekday Ranking* | 90 out of 5961         | 1180 out of 5961  | 177 out of 5961       |
| Daily Average    | 7,000                  | 8,072             | 372.09                |
| Previous day     | 7,018                  | 7,883             | 391.56                |
| Change (%)       | -0.3%                  | 2.4%              | -5.0%                 |
| Daily Max        | 7,930                  | 8,685             | 1,086.56              |
| Previous day     | 7,875                  | 8,835             | 1286.58               |
| Change (%)       | 0.7%                   | -1.7%             | -15.5%                |
| Daily Min        | 6,215                  | 7,332             | 111.76                |
| Previous day     | 6,096                  | 7,121             | 159.58                |
| Change (%)       | 2.0%                   | 3.0%              | -30.0%                |

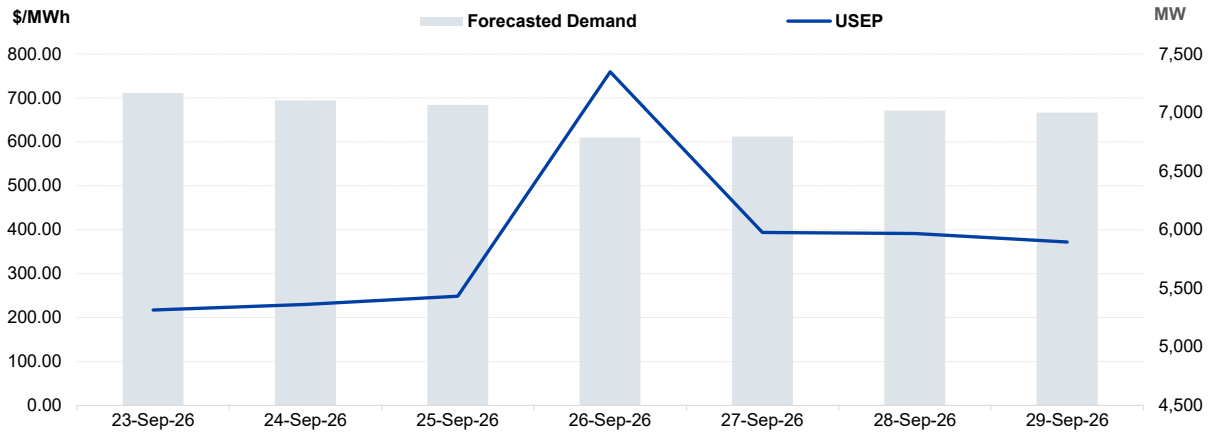
  

|               | Primary Reserve Price (\$/MWh) | Contingency Reserve Price (\$/MWh) | Regulation Price (\$/MWh) |
|---------------|--------------------------------|------------------------------------|---------------------------|
| Daily Average | 16.10                          | 3.02                               | 7.52                      |
| Previous day  | 17.22                          | 11.50                              | 5.05                      |
| Change (%)    | -6.5%                          | -73.7%                             | 48.9%                     |
| Daily Max     | 29.33                          | 25.33                              | 18.28                     |
| Previous day  | 29.33                          | 30.00                              | 10.00                     |
| Change (%)    | 0.0%                           | -15.6%                             | 82.8%                     |
| Daily Min     | 0.01                           | 0.01                               | 0.01                      |
| Previous day  | 0.01                           | 0.01                               | 0.00                      |
| Change (%)    | 0.0%                           | 0.0%                               | N.A.                      |

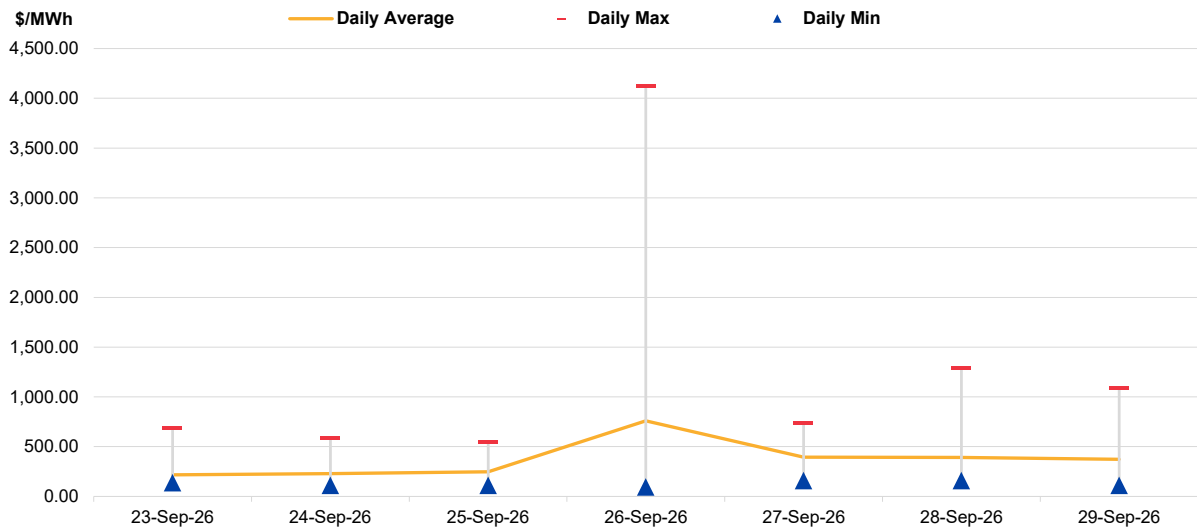
\*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

# Market Overview

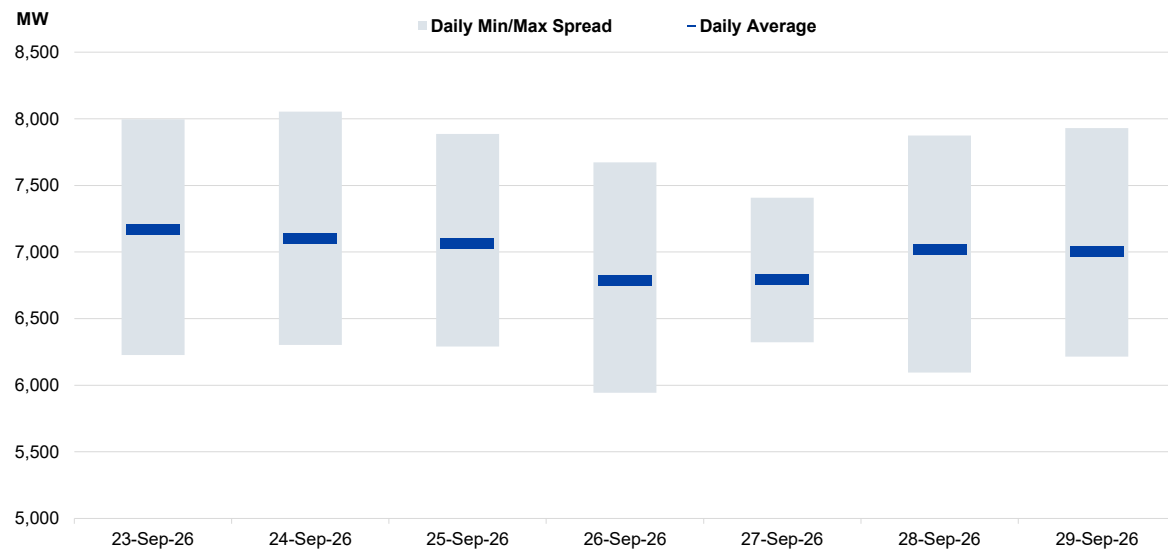
**Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand**



**Figure 5: Seven Days USEP Average-Max-Min**

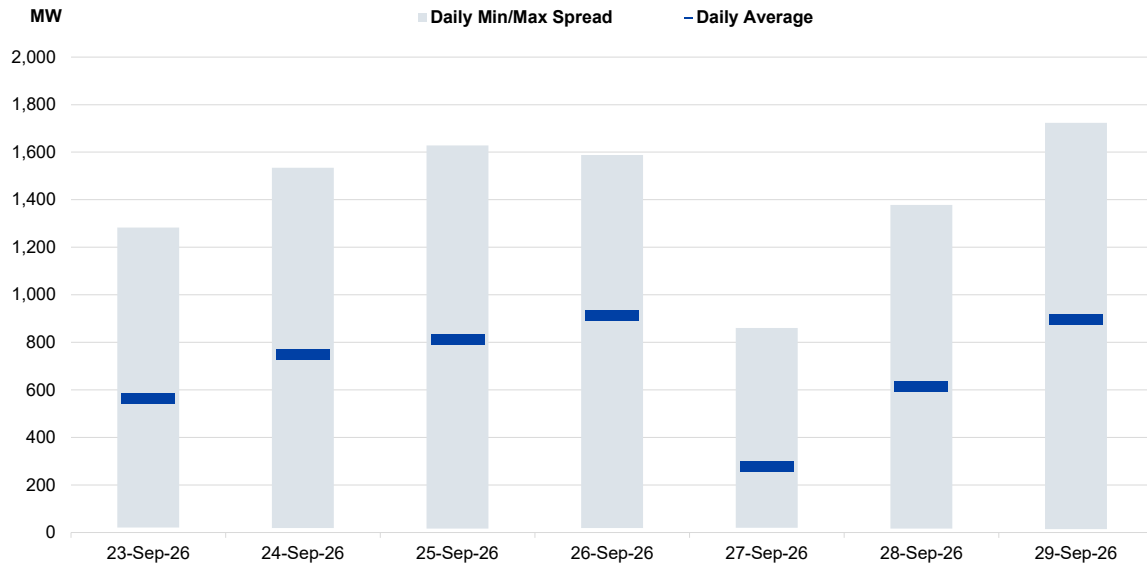


**Figure 6: Seven Days Forecasted Demand Average-Max-Min**



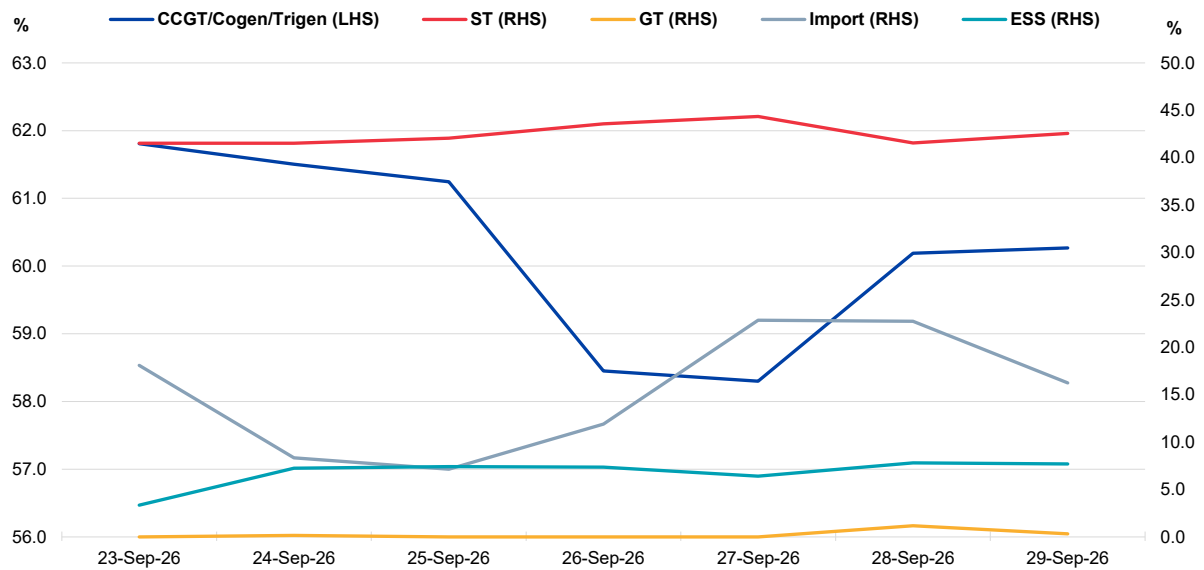
# Market Overview

**Figure 7: Seven Days Forecasted Solar Average-Max-Min**



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

**Figure 8: Daily Generation Plant Utilization Rate**



# Market Overview

**Figure 9: Daily Trading Data Table**

|                                                  | Wed<br>23-Sep-26 | Thu<br>24-Sep-26 | Fri<br>25-Sep-26 | Sat<br>26-Sep-26 | Sun<br>27-Sep-26 | Mon<br>28-Sep-26 | Tue<br>29-Sep-26 |
|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Forecasted Demand (MW)</b>                    |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 7,166            | 7,104            | 7,064            | 6,786            | 6,796            | 7,018            | 7,000            |
| Daily Maximum                                    | 7,995            | 8,054            | 7,887            | 7,672            | 7,408            | 7,875            | 7,930            |
| Daily Minimum                                    | 6,228            | 6,302            | 6,291            | 5,943            | 6,323            | 6,096            | 6,215            |
| <b>Forecasted Solar (MW)</b>                     |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 565              | 750              | 811              | 912              | 277              | 614              | 898              |
| Daily Maximum                                    | 1,283            | 1,534            | 1,629            | 1,588            | 860              | 1,378            | 1,724            |
| Daily Minimum                                    | 21               | 18               | 17               | 19               | 20               | 16               | 14               |
| <b>Total Supply (MW)</b>                         |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 8,133            | 8,125            | 8,228            | 7,543            | 7,498            | 7,883            | 8,072            |
| Daily Maximum                                    | 8,810            | 8,750            | 8,761            | 8,046            | 8,472            | 8,835            | 8,685            |
| Daily Minimum                                    | 7,332            | 7,547            | 7,521            | 7,226            | 6,978            | 7,121            | 7,332            |
| <b>Energy Price (\$/MWh)</b>                     |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 217.13           | 229.83           | 248.59           | 759.45           | 393.81           | 391.56           | 372.09           |
| Daily Maximum                                    | 686.08           | 586.07           | 549.32           | 4120.84          | 734.35           | 1286.58          | 1086.56          |
| Daily Minimum                                    | 137.41           | 112.06           | 110.96           | 95.48            | 159.59           | 159.58           | 111.76           |
| <b>Reserve &amp; Regulation Prices (\$/MWh)</b>  |                  |                  |                  |                  |                  |                  |                  |
| Primary                                          | 15.50            | 13.73            | 8.55             | 7.91             | 20.66            | 17.22            | 16.10            |
| Contingency                                      | 2.86             | 6.33             | 7.12             | 9.02             | 1.51             | 11.50            | 3.02             |
| Regulation                                       | 7.77             | 8.08             | 8.89             | 7.43             | 8.66             | 5.05             | 7.52             |
| <b>Reserve &amp; Regulation Requirement (MW)</b> |                  |                  |                  |                  |                  |                  |                  |
| Primary                                          | 299              | 302              | 305              | 329              | 330              | 289              | 320              |
| Contingency                                      | 579              | 553              | 553              | 575              | 573              | 542              | 572              |
| Regulation                                       | 99               | 99               | 99               | 99               | 99               | 99               | 99               |
| <b>Generation (MW)</b>                           |                  |                  |                  |                  |                  |                  |                  |
| CCGT/Cogen/Trigen                                | 7,004            | 6,970            | 6,940            | 6,624            | 6,607            | 6,821            | 6,830            |
| ST                                               | 149              | 149              | 151              | 156              | 159              | 149              | 153              |
| GT                                               | 0                | 2                | 0                | 0                | 0                | 12               | 4                |
| Import                                           | 63               | 29               | 25               | 42               | 80               | 80               | 57               |
| ESS                                              | -4               | 1                | -5               | 8                | -11              | 2                | 2                |

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Tuesday, 29 September 2026

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# Periodic Trading Data

Figure 10: Periodic Trading Data Table

| Period | USEP (\$/MWh) | Forecasted Demand (MW) | Forecasted Solar (MW) | RUSEP (\$/MWh) | MAP (\$/MWh) | MAPT (\$/MWh) | TPC Applied |
|--------|---------------|------------------------|-----------------------|----------------|--------------|---------------|-------------|
| 1      | \$195.94      | 6,509                  | 0                     | \$195.94       | \$392.31     | \$734.35      | No          |
| 2      | \$182.84      | 6,381                  | 0                     | \$182.84       | \$392.36     | \$734.35      | No          |
| 3      | \$330.98      | 6,445                  | 0                     | \$330.98       | \$394.07     | \$734.35      | No          |
| 4      | \$330.96      | 6,376                  | 0                     | \$330.96       | \$395.78     | \$734.35      | No          |
| 5      | \$424.57      | 6,322                  | 0                     | \$424.57       | \$399.44     | \$734.35      | No          |
| 6      | \$469.18      | 6,282                  | 0                     | \$469.18       | \$404.04     | \$734.35      | No          |
| 7      | \$469.16      | 6,238                  | 0                     | \$469.16       | \$408.61     | \$734.35      | No          |
| 8      | \$469.16      | 6,215                  | 0                     | \$469.16       | \$413.18     | \$734.35      | No          |
| 9      | \$195.98      | 6,228                  | 0                     | \$195.98       | \$412.05     | \$734.35      | No          |
| 10     | \$469.15      | 6,282                  | 0                     | \$469.15       | \$416.62     | \$734.35      | No          |
| 11     | \$537.76      | 6,385                  | 0                     | \$537.76       | \$422.64     | \$734.35      | No          |
| 12     | \$516.59      | 6,538                  | 0                     | \$516.59       | \$427.45     | \$734.35      | No          |
| 13     | \$714.27      | 6,724                  | 0                     | \$714.27       | \$435.25     | \$734.35      | No          |
| 14     | \$722.87      | 6,958                  | 0                     | \$722.87       | \$442.45     | \$734.35      | No          |
| 15     | \$822.04      | 7,169                  | 14                    | \$822.04       | \$450.72     | \$734.35      | No          |
| 16     | \$913.39      | 7,365                  | 43                    | \$913.39       | \$450.75     | \$734.35      | No          |
| 17     | \$719.64      | 7,496                  | 126                   | \$719.64       | \$446.76     | \$734.35      | No          |
| 18     | \$246.14      | 7,527                  | 259                   | \$246.14       | \$443.02     | \$734.35      | No          |
| 19     | \$196.33      | 7,384                  | 501                   | \$196.33       | \$438.25     | \$734.35      | No          |
| 20     | \$185.79      | 7,209                  | 751                   | \$185.79       | \$435.79     | \$734.35      | No          |
| 21     | \$146.27      | 6,994                  | 1,024                 | \$146.27       | \$434.62     | \$734.35      | No          |
| 22     | \$126.22      | 6,738                  | 1,348                 | \$126.22       | \$433.36     | \$734.35      | No          |
| 23     | \$125.84      | 6,540                  | 1,579                 | \$125.84       | \$432.62     | \$734.35      | No          |
| 24     | \$120.76      | 6,481                  | 1,632                 | \$120.76       | \$431.26     | \$734.35      | No          |
| 25     | \$119.87      | 6,432                  | 1,681                 | \$119.87       | \$429.89     | \$734.35      | No          |
| 26     | \$125.91      | 6,624                  | 1,527                 | \$125.91       | \$429.15     | \$734.35      | No          |
| 27     | \$125.83      | 6,569                  | 1,584                 | \$125.83       | \$427.68     | \$734.35      | No          |
| 28     | \$111.76      | 6,427                  | 1,724                 | \$111.76       | \$425.92     | \$734.35      | No          |
| 29     | \$125.92      | 6,679                  | 1,459                 | \$125.92       | \$424.33     | \$734.35      | No          |
| 30     | \$141.78      | 6,773                  | 1,345                 | \$141.78       | \$423.20     | \$734.35      | No          |
| 31     | \$141.81      | 6,804                  | 1,293                 | \$141.81       | \$422.07     | \$734.35      | No          |
| 32     | \$196.14      | 7,300                  | 845                   | \$196.14       | \$420.89     | \$734.35      | No          |
| 33     | \$183.91      | 7,237                  | 914                   | \$183.91       | \$397.92     | \$734.35      | No          |
| 34     | \$195.88      | 7,460                  | 679                   | \$195.88       | \$375.45     | \$734.35      | No          |
| 35     | \$182.43      | 7,299                  | 812                   | \$182.43       | \$356.19     | \$734.35      | No          |
| 36     | \$1,086.56    | 7,930                  | 115                   | \$1,086.56     | \$356.24     | \$734.35      | No          |
| 37     | \$242.05      | 7,759                  | 232                   | \$242.05       | \$353.39     | \$734.35      | No          |
| 38     | \$425.60      | 7,882                  | 60                    | \$425.60       | \$350.75     | \$734.35      | No          |
| 39     | \$307.52      | 7,903                  | 0                     | \$307.52       | \$342.03     | \$734.35      | No          |
| 40     | \$426.31      | 7,914                  | 0                     | \$426.31       | \$335.85     | \$734.35      | No          |
| 41     | \$540.60      | 7,901                  | 0                     | \$540.60       | \$342.90     | \$734.35      | No          |
| 42     | \$838.24      | 7,857                  | 0                     | \$838.24       | \$349.13     | \$734.35      | No          |
| 43     | \$722.08      | 7,781                  | 0                     | \$722.08       | \$353.45     | \$734.35      | No          |
| 44     | \$551.64      | 7,653                  | 0                     | \$551.64       | \$359.74     | \$734.35      | No          |
| 45     | \$539.19      | 7,492                  | 0                     | \$539.19       | \$366.76     | \$734.35      | No          |
| 46     | \$319.95      | 7,338                  | 0                     | \$319.95       | \$369.34     | \$734.35      | No          |
| 47     | \$331.56      | 7,196                  | 0                     | \$331.56       | \$371.05     | \$734.35      | No          |
| 48     | \$246.02      | 6,994                  | 0                     | \$246.02       | \$372.09     | \$734.35      | No          |

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

# Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

| Period | Generation (MW)   |     |     |        |     |
|--------|-------------------|-----|-----|--------|-----|
|        | CCGT/Cogen/Trigen | ST  | GT  | Import | ESS |
| 1      | 6,291             | 156 | 0   | 100    | 0   |
| 2      | 6,163             | 156 | 0   | 100    | 0   |
| 3      | 6,245             | 156 | 0   | 80     | 2   |
| 4      | 6,174             | 156 | 0   | 80     | 2   |
| 5      | 6,137             | 139 | 0   | 80     | 2   |
| 6      | 6,096             | 139 | 0   | 80     | 2   |
| 7      | 6,051             | 139 | 0   | 80     | 2   |
| 8      | 6,029             | 139 | 0   | 80     | 2   |
| 9      | 5,860             | 152 | 170 | 80     | 0   |
| 10     | 6,083             | 152 | 0   | 80     | 2   |
| 11     | 6,187             | 152 | 0   | 80     | 2   |
| 12     | 6,317             | 156 | 0   | 100    | 2   |
| 13     | 6,505             | 156 | 0   | 100    | 2   |
| 14     | 6,713             | 156 | 0   | 100    | 31  |
| 15     | 6,926             | 156 | 0   | 100    | 31  |
| 16     | 7,114             | 156 | 0   | 100    | 41  |
| 17     | 7,228             | 156 | 0   | 100    | 60  |
| 18     | 7,370             | 156 | 0   | 50     | 0   |
| 19     | 7,227             | 156 | 0   | 50     | 0   |
| 20     | 7,052             | 156 | 0   | 50     | 0   |
| 21     | 6,896             | 156 | 0   | 0      | -10 |
| 22     | 6,708             | 156 | 0   | 0      | -81 |
| 23     | 6,515             | 156 | 0   | 0      | -89 |
| 24     | 6,454             | 156 | 0   | 0      | -87 |
| 25     | 6,374             | 156 | 0   | 0      | -57 |
| 26     | 6,521             | 156 | 0   | 0      | -9  |
| 27     | 6,458             | 156 | 0   | 0      | -2  |
| 28     | 6,317             | 151 | 0   | 0      | -1  |
| 29     | 6,573             | 151 | 0   | 0      | -1  |
| 30     | 6,669             | 151 | 0   | 0      | -2  |
| 31     | 6,702             | 151 | 0   | 0      | -3  |
| 32     | 7,201             | 151 | 0   | 0      | -3  |
| 33     | 7,137             | 151 | 0   | 0      | -2  |
| 34     | 7,346             | 151 | 0   | 0      | 14  |
| 35     | 7,184             | 151 | 0   | 0      | 14  |
| 36     | 7,809             | 151 | 0   | 0      | 26  |
| 37     | 7,590             | 151 | 0   | 70     | 0   |
| 38     | 7,694             | 151 | 0   | 70     | 20  |
| 39     | 7,705             | 151 | 0   | 80     | 20  |
| 40     | 7,717             | 151 | 0   | 80     | 20  |
| 41     | 7,705             | 151 | 0   | 80     | 20  |
| 42     | 7,660             | 151 | 0   | 80     | 20  |
| 43     | 7,563             | 151 | 0   | 100    | 20  |
| 44     | 7,428             | 156 | 0   | 100    | 20  |
| 45     | 7,266             | 156 | 0   | 100    | 20  |
| 46     | 7,110             | 156 | 0   | 100    | 20  |
| 47     | 6,966             | 156 | 0   | 100    | 20  |
| 48     | 6,781             | 156 | 0   | 100    | 0   |

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