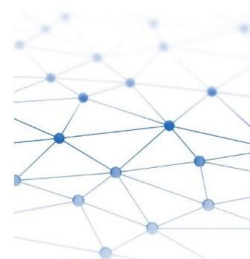
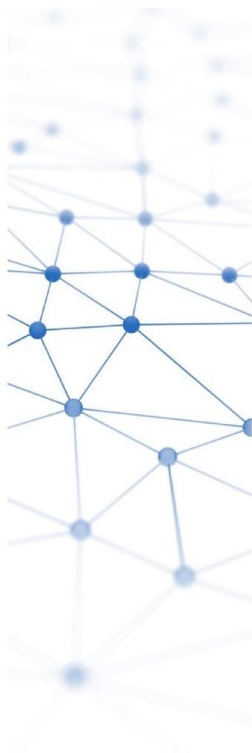


Daily Trading Report

27 September 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

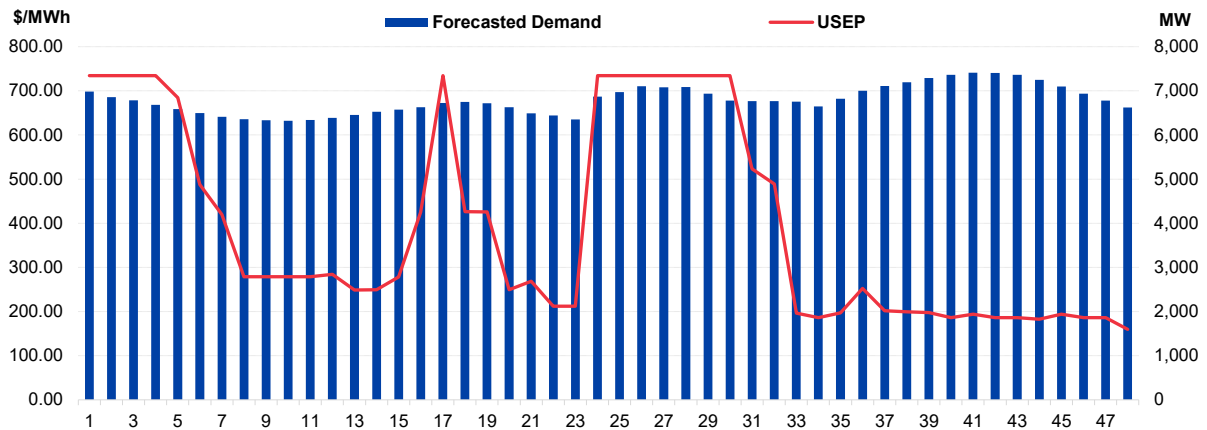


Figure 2: Periodic Ancillary Prices

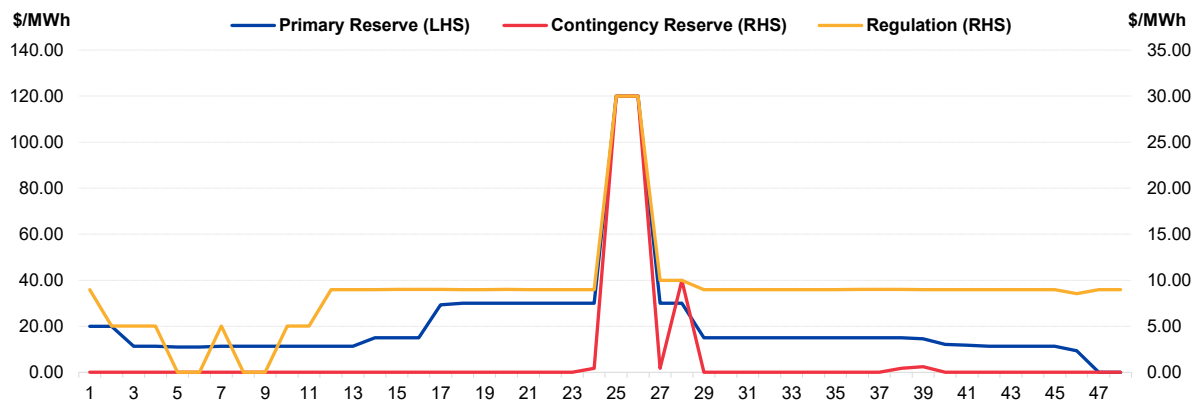


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
PH/Sunday Ranking*	1 out of 1506	383 out of 1506	15 out of 1506
Daily Average	6,796	7,498	393.81
Previous day	6,786	7,543	759.45
Change (%)	0.1%	-0.6%	-48.1%
Daily Max	7,408	8,472	734.35
Previous day	7,672	8,046	4120.84
Change (%)	-3.4%	5.3%	-82.2%
Daily Min	6,323	6,978	159.59
Previous day	5,943	7,226	95.48
Change (%)	6.4%	-3.4%	67.1%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	20.66	1.51	8.66
Previous day	7.91	9.02	7.43
Change (%)	161.2%	-83.3%	16.6%
Daily Max	120.00	30.00	30.00
Previous day	24.42	62.62	10.00
Change (%)	391.4%	-52.1%	200.0%
Daily Min	0.01	0.01	0.01
Previous day	0.01	0.01	4.99
Change (%)	0.0%	0.0%	-99.8%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

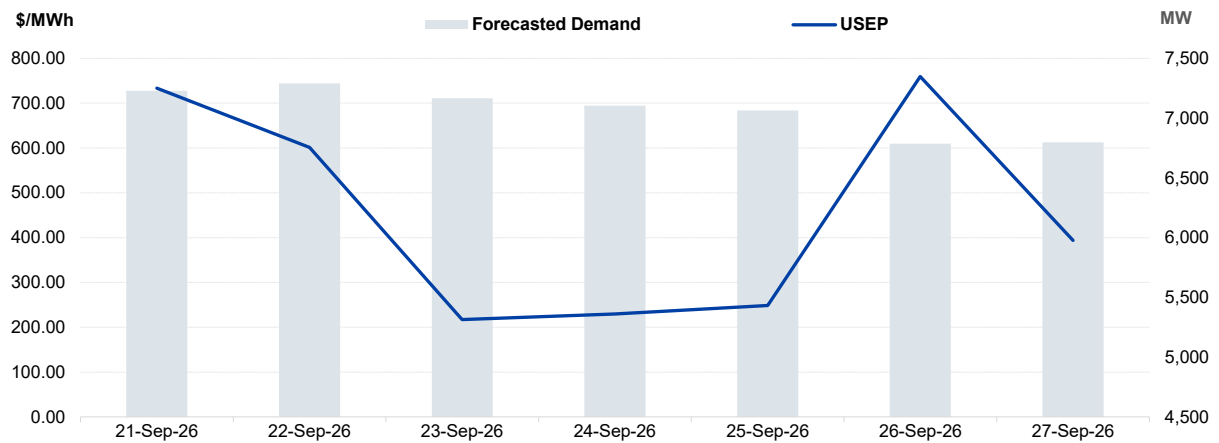


Figure 5: Seven Days USEP Average-Max-Min

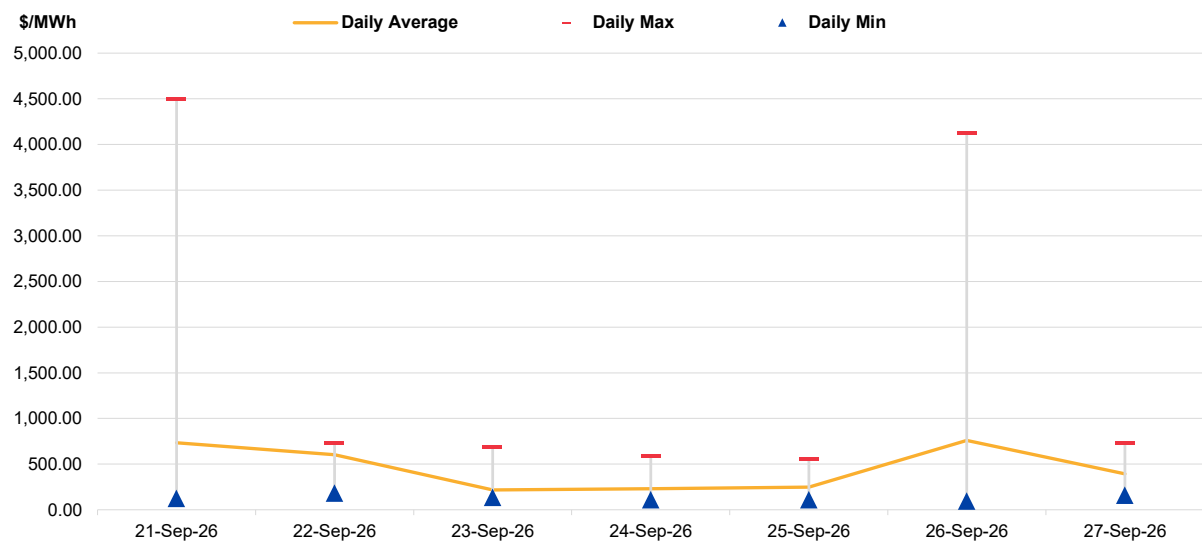


Figure 6: Seven Days Forecasted Demand Average-Max-Min

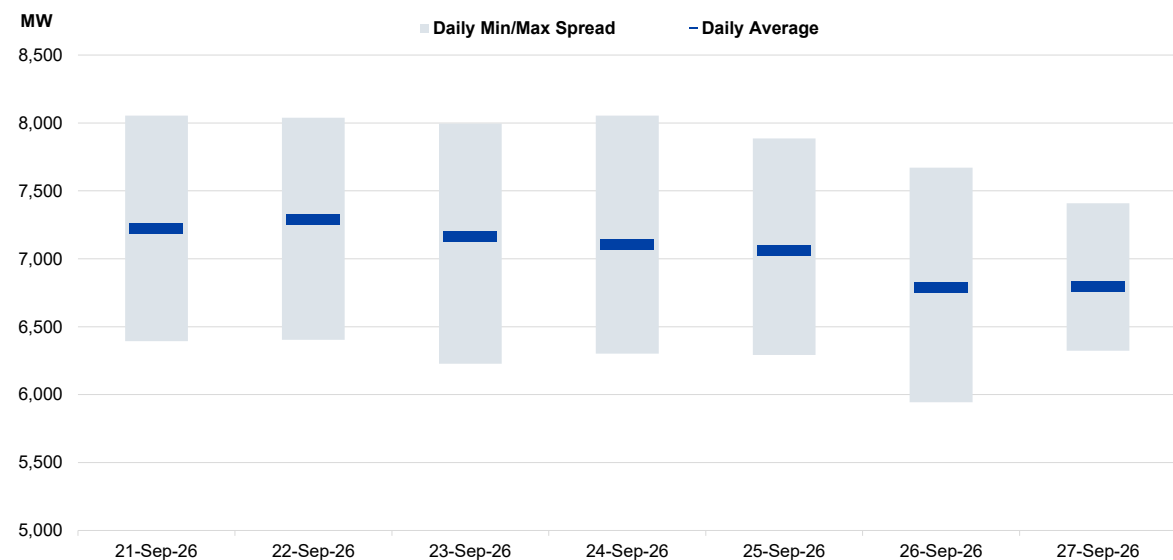
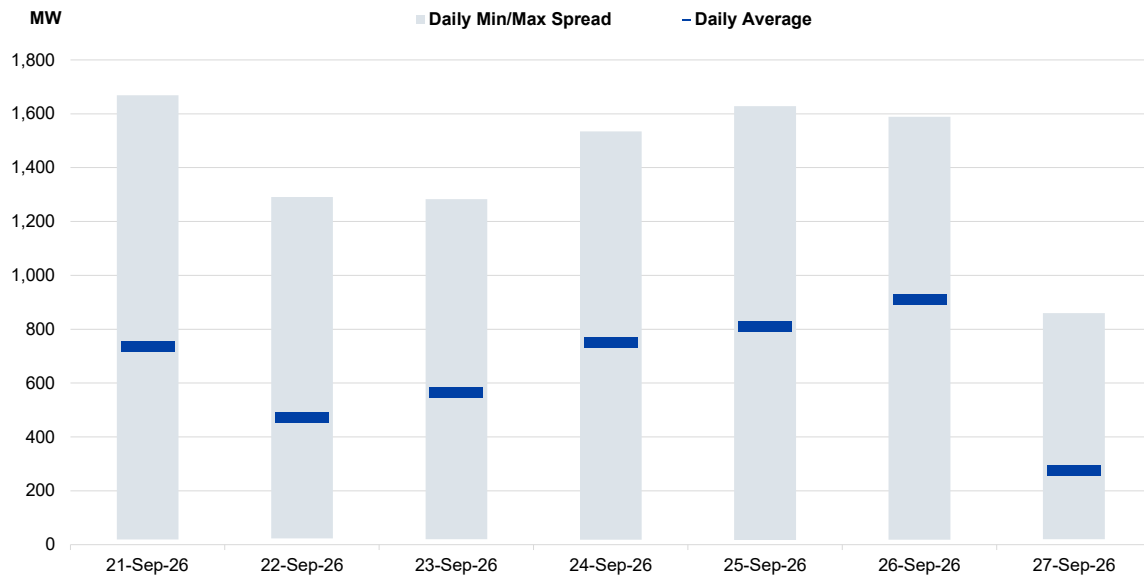
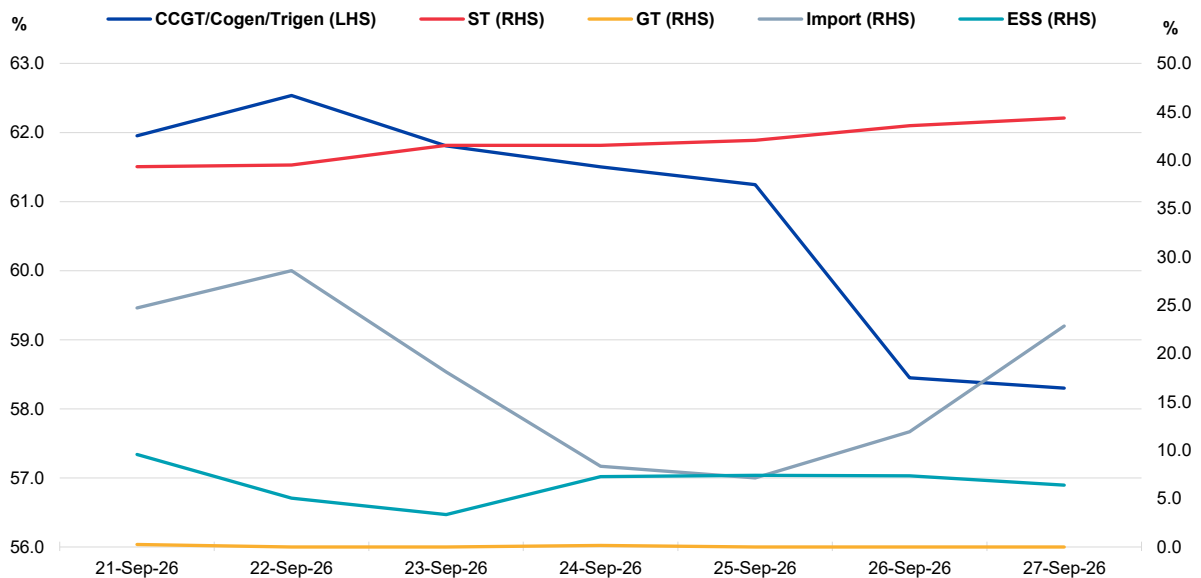


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Mon 21-Sep-26	Tue 22-Sep-26	Wed 23-Sep-26	Thu 24-Sep-26	Fri 25-Sep-26	Sat 26-Sep-26	Sun 27-Sep-26
Forecasted Demand (MW)							
Daily Average	7,227	7,291	7,166	7,104	7,064	6,786	6,796
Daily Maximum	8,054	8,039	7,995	8,054	7,887	7,672	7,408
Daily Minimum	6,394	6,404	6,228	6,302	6,291	5,943	6,323
Forecasted Solar (MW)							
Daily Average	738	474	565	750	811	912	277
Daily Maximum	1,669	1,291	1,283	1,534	1,629	1,588	860
Daily Minimum	19	24	21	18	17	19	20
Total Supply (MW)							
Daily Average	7,725	7,686	8,133	8,125	8,228	7,543	7,498
Daily Maximum	8,554	8,342	8,810	8,750	8,761	8,046	8,472
Daily Minimum	7,129	6,970	7,332	7,547	7,521	7,226	6,978
Energy Price (\$/MWh)							
Daily Average	733.39	601.36	217.13	229.83	248.59	759.45	393.81
Daily Maximum	4500.00	734.35	686.08	586.07	549.32	4120.84	734.35
Daily Minimum	125.73	183.94	137.41	112.06	110.96	95.48	159.59
Reserve & Regulation Prices (\$/MWh)							
Primary	13.60	16.07	15.50	13.73	8.55	7.91	20.66
Contingency	25.65	14.49	2.86	6.33	7.12	9.02	1.51
Regulation	17.64	8.69	7.77	8.08	8.89	7.43	8.66
Reserve & Regulation Requirement (MW)							
Primary	293	289	299	302	305	329	330
Contingency	552	567	579	553	553	575	573
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,020	7,087	7,004	6,970	6,940	6,624	6,607
ST	141	142	149	149	151	156	159
GT	3	0	0	2	0	0	0
Import	86	100	63	29	25	42	80
ESS	1	-6	-4	1	-5	8	-11

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Sunday, 27 September 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$734.35	6,982	0	\$1,281.95	\$808.64	\$734.35	Yes
2	\$734.35	6,856	0	\$1,278.51	\$830.61	\$734.35	Yes
3	\$734.35	6,784	0	\$1,063.47	\$830.22	\$734.35	Yes
4	\$734.35	6,680	0	\$1,056.39	\$841.07	\$734.35	Yes
5	\$684.46	6,586	0	\$684.46	\$838.28	\$734.35	Yes
6	\$487.54	6,497	0	\$487.54	\$834.36	\$734.35	Yes
7	\$419.74	6,412	0	\$419.74	\$832.58	\$734.35	Yes
8	\$278.99	6,357	0	\$278.99	\$829.63	\$734.35	Yes
9	\$278.96	6,331	0	\$278.96	\$821.38	\$734.35	Yes
10	\$278.96	6,323	0	\$278.96	\$812.84	\$734.35	Yes
11	\$278.95	6,341	0	\$278.95	\$803.47	\$734.35	Yes
12	\$284.52	6,388	0	\$284.52	\$792.36	\$734.35	Yes
13	\$248.74	6,451	0	\$248.74	\$788.80	\$734.35	Yes
14	\$249.12	6,529	0	\$249.12	\$773.44	\$734.35	Yes
15	\$277.95	6,571	20	\$277.95	\$758.48	\$734.35	Yes
16	\$425.32	6,629	39	\$425.32	\$740.83	\$734.35	Yes
17	\$734.35	6,724	96	\$1,062.72	\$736.28	\$734.35	Yes
18	\$426.54	6,747	186	\$426.54	\$728.10	\$734.35	Yes
19	\$425.47	6,721	306	\$425.47	\$732.75	\$734.35	Yes
20	\$249.55	6,629	481	\$249.55	\$734.22	\$734.35	Yes
21	\$268.88	6,489	687	\$268.88	\$735.91	\$734.35	Yes
22	\$212.08	6,441	764	\$212.08	\$736.41	\$734.35	Yes
23	\$212.07	6,352	860	\$212.07	\$737.06	\$734.35	Yes
24	\$734.35	6,868	318	\$2,035.55	\$775.74	\$734.35	Yes
25	\$734.35	6,968	274	\$4,500.00	\$865.77	\$734.35	Yes
26	\$734.35	7,104	164	\$4,500.00	\$956.75	\$734.35	Yes
27	\$734.35	7,078	161	\$2,557.72	\$1,006.31	\$734.35	Yes
28	\$734.35	7,084	80	\$4,094.05	\$1,087.84	\$734.35	Yes
29	\$734.35	6,934	173	\$1,275.15	\$1,110.49	\$734.35	Yes
30	\$734.35	6,781	315	\$887.68	\$1,127.00	\$734.35	Yes
31	\$523.30	6,765	359	\$523.30	\$1,133.96	\$734.35	Yes
32	\$489.00	6,766	347	\$489.00	\$1,140.35	\$734.35	Yes
33	\$196.21	6,756	294	\$196.21	\$1,140.50	\$734.35	Yes
34	\$185.88	6,647	358	\$185.88	\$1,058.53	\$734.35	Yes
35	\$196.81	6,823	200	\$196.81	\$1,056.69	\$734.35	Yes
36	\$252.54	7,003	73	\$252.54	\$1,047.52	\$734.35	Yes
37	\$201.68	7,112	52	\$201.68	\$1,024.74	\$734.35	Yes
38	\$199.35	7,192	45	\$199.35	\$975.34	\$734.35	Yes
39	\$197.43	7,292	0	\$197.43	\$960.10	\$734.35	Yes
40	\$186.01	7,365	0	\$186.01	\$941.17	\$734.35	Yes
41	\$193.82	7,408	0	\$193.82	\$923.00	\$734.35	Yes
42	\$186.29	7,404	0	\$186.29	\$908.19	\$734.35	Yes
43	\$185.92	7,364	0	\$185.92	\$893.39	\$734.35	Yes
44	\$182.74	7,249	0	\$182.74	\$878.51	\$734.35	Yes
45	\$194.07	7,098	0	\$194.07	\$828.80	\$734.35	Yes
46	\$186.13	6,934	0	\$186.13	\$795.64	\$734.35	Yes
47	\$185.99	6,780	0	\$185.99	\$769.80	\$734.35	Yes
48	\$159.59	6,622	0	\$159.59	\$743.41	\$734.35	Yes

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	Generation (MW)			
		ST	GT	Import	ESS
1	6,868	160	0	0	0
2	6,738	160	0	0	2
3	6,565	160	0	100	1
4	6,460	160	0	100	2
5	6,365	160	0	100	1
6	6,275	160	0	100	1
7	6,188	160	0	100	1
8	6,134	160	0	100	0
9	6,107	160	0	100	0
10	6,099	160	0	100	0
11	6,117	160	0	100	0
12	6,165	160	0	100	0
13	6,228	160	0	100	0
14	6,307	160	0	100	0
15	6,345	160	0	100	5
16	6,399	160	0	100	10
17	6,500	160	0	100	4
18	6,527	160	0	100	1
19	6,499	160	0	100	2
20	6,408	160	0	100	0
21	6,262	160	0	100	5
22	6,218	160	0	100	0
23	6,128	160	0	100	0
24	6,649	160	0	100	3
25	6,818	160	0	0	1
26	6,826	160	0	0	2
27	6,859	160	0	100	2
28	6,865	160	0	100	3
29	6,718	160	0	100	1
30	6,563	160	0	100	1
31	6,546	160	0	100	1
32	6,547	160	0	100	1
33	6,638	160	0	100	-100
34	6,529	160	0	100	-100
35	6,706	160	0	100	-100
36	6,840	160	0	100	-53
37	7,048	160	0	30	-80
38	7,148	160	0	30	-100
39	7,206	160	0	30	-56
40	7,233	160	0	30	-9
41	7,269	160	0	30	-1
42	7,271	154	0	30	-1
43	7,231	154	0	30	-1
44	7,115	154	0	30	-1
45	6,890	154	0	100	0
46	6,724	154	0	100	0
47	6,568	154	0	100	0
48	6,410	154	0	100	0

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