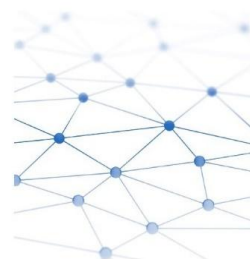
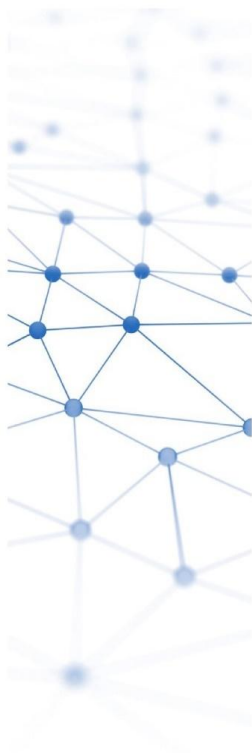


Daily Trading Report

24 September 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

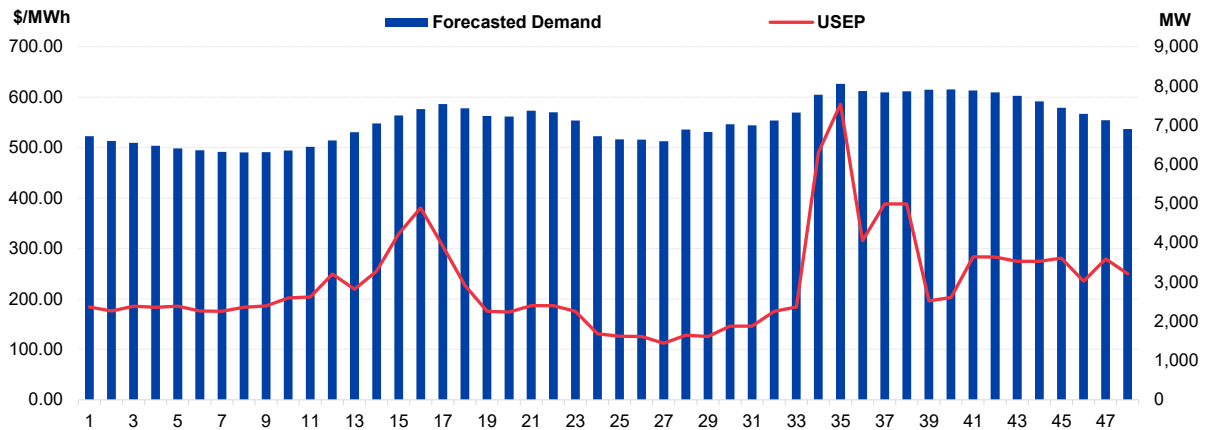


Figure 2: Periodic Ancillary Prices

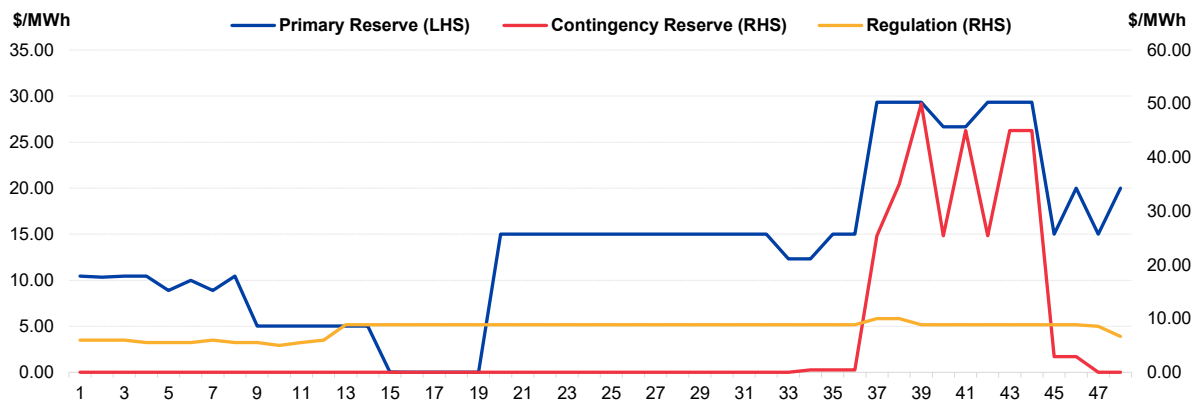


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	41 out of 5958	1004 out of 5958	732 out of 5958
Daily Average	7,104	8,125	229.83
Previous day	7,166	8,133	217.13
Change (%)	-0.9%	-0.1%	5.8%
Daily Max	8,054	8,750	586.07
Previous day	7,995	8,810	686.08
Change (%)	0.7%	-0.7%	-14.6%
Daily Min	6,302	7,547	112.06
Previous day	6,228	7,332	137.41
Change (%)	1.2%	2.9%	-18.4%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	13.73	6.33	8.08
Previous day	15.50	2.86	7.77
Change (%)	-11.4%	121.3%	4.0%
Daily Max	29.33	50.00	10.00
Previous day	29.33	30.78	11.59
Change (%)	0.0%	62.4%	-13.7%
Daily Min	0.01	0.01	5.01
Previous day	1.18	0.02	0.01
Change (%)	-99.2%	-50.0%	50000.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

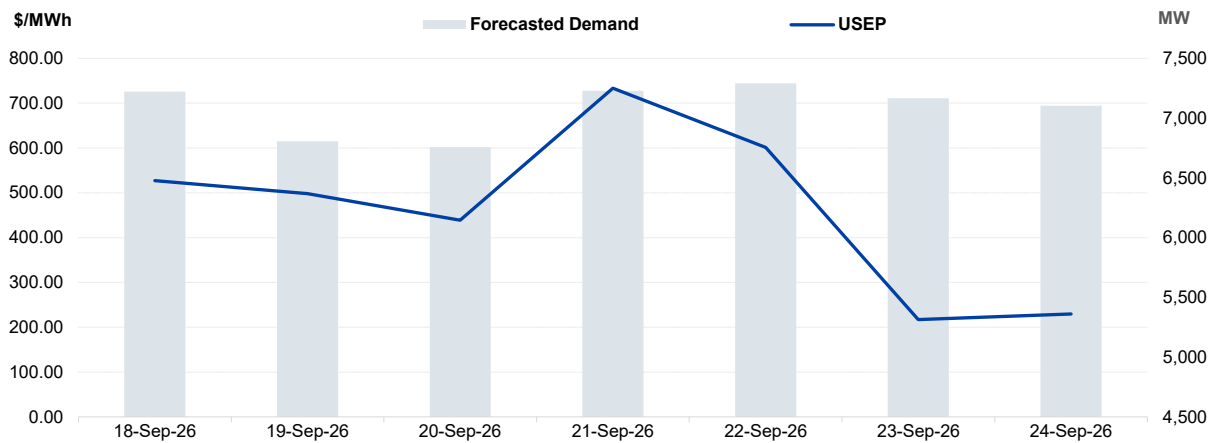


Figure 5: Seven Days USEP Average-Max-Min

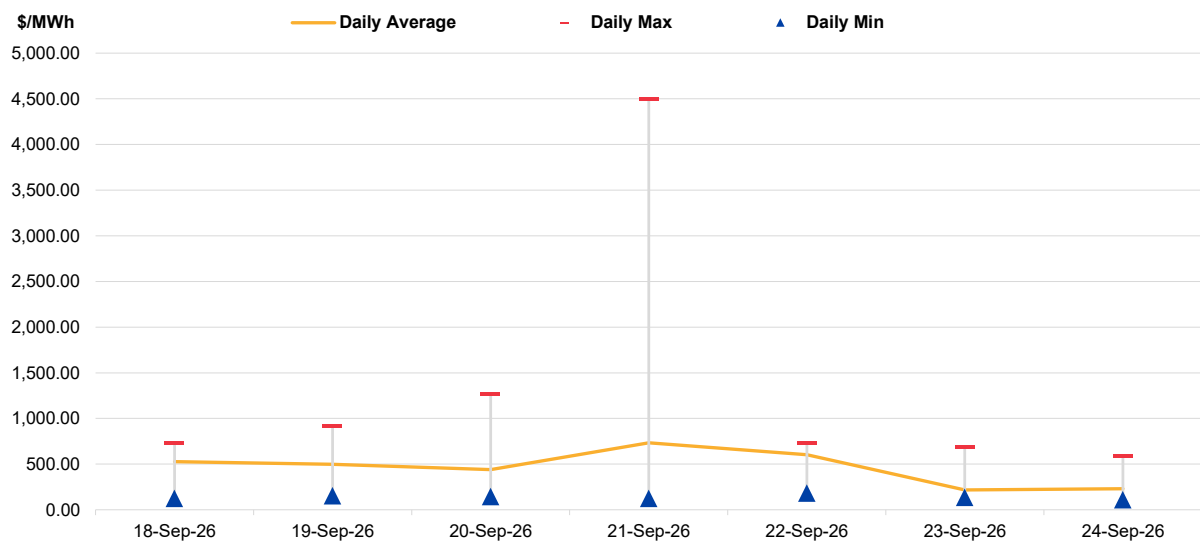
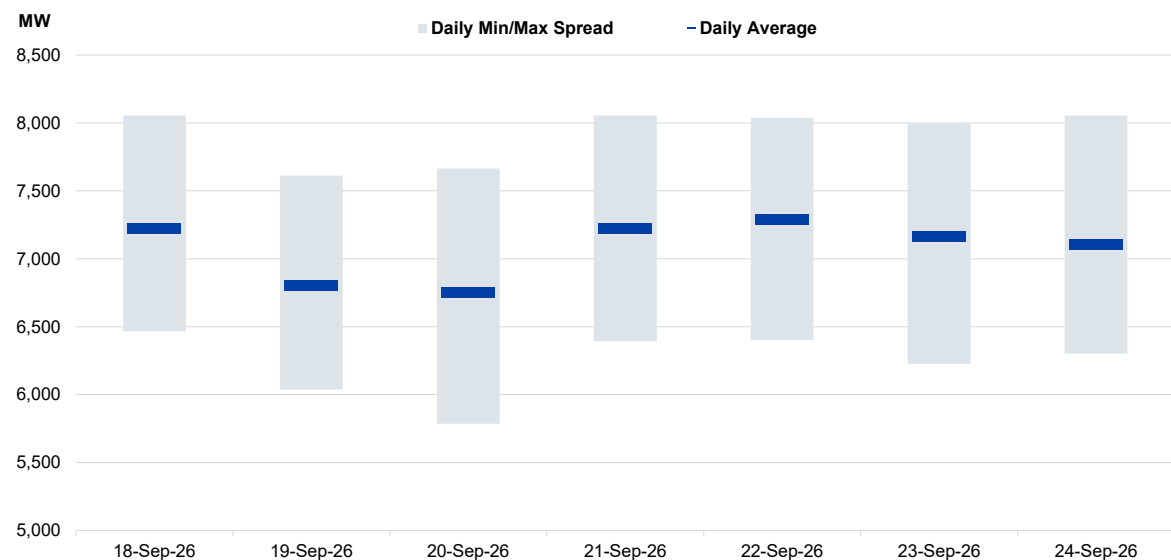
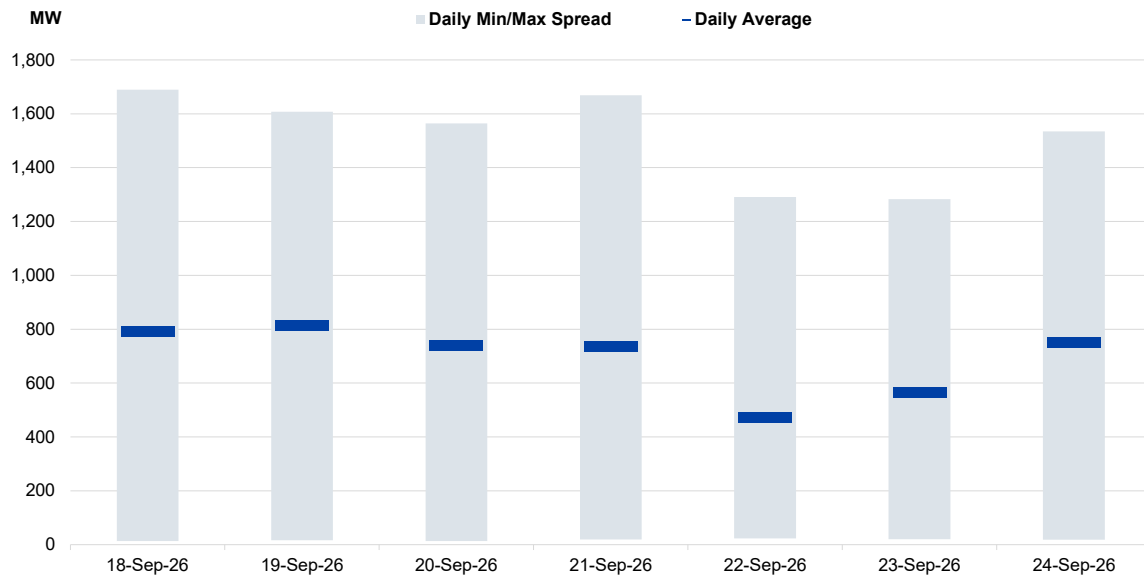


Figure 6: Seven Days Forecasted Demand Average-Max-Min



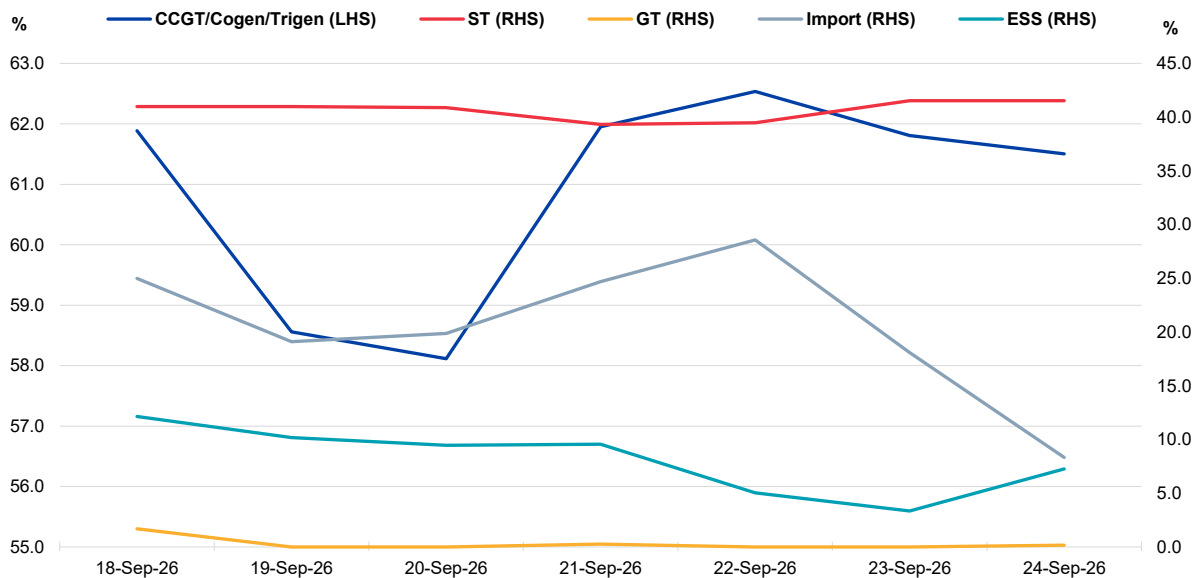
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Fri 18-Sep-26	Sat 19-Sep-26	Sun 20-Sep-26	Mon 21-Sep-26	Tue 22-Sep-26	Wed 23-Sep-26	Thu 24-Sep-26
Forecasted Demand (MW)							
Daily Average	7,220	6,805	6,757	7,227	7,291	7,166	7,104
Daily Maximum	8,054	7,612	7,664	8,054	8,039	7,995	8,054
Daily Minimum	6,466	6,037	5,785	6,394	6,404	6,228	6,302
Forecasted Solar (MW)							
Daily Average	792	812	740	738	474	565	750
Daily Maximum	1,689	1,607	1,564	1,669	1,291	1,283	1,534
Daily Minimum	13	16	14	19	24	21	18
Total Supply (MW)							
Daily Average	7,946	7,277	7,359	7,725	7,686	8,133	8,125
Daily Maximum	8,378	7,910	8,120	8,554	8,342	8,810	8,750
Daily Minimum	7,408	6,646	6,967	7,129	6,970	7,332	7,547
Energy Price (\$/MWh)							
Daily Average	526.91	497.92	438.88	733.39	601.36	217.13	229.83
Daily Maximum	734.35	917.95	1272.07	4500.00	734.35	686.08	586.07
Daily Minimum	125.88	153.72	145.65	125.73	183.94	137.41	112.06
Reserve & Regulation Prices (\$/MWh)							
Primary	14.38	19.79	15.36	13.60	16.07	15.50	13.73
Contingency	14.63	12.92	5.71	25.65	14.49	2.86	6.33
Regulation	7.49	12.50	5.58	17.64	8.69	7.77	8.08
Reserve & Regulation Requirement (MW)							
Primary	298	288	297	293	289	299	302
Contingency	570	533	530	552	567	579	553
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,013	6,636	6,586	7,020	7,087	7,004	6,970
ST	147	147	147	141	142	149	149
GT	18	0	0	3	0	0	2
Import	88	67	70	86	100	63	29
ESS	2	-2	-3	1	-6	-4	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$183.77	6,716	0	\$183.77	\$217.80	\$734.35	No
2	\$176.11	6,596	0	\$176.11	\$218.31	\$734.35	No
3	\$185.59	6,552	0	\$185.59	\$219.03	\$734.35	No
4	\$183.59	6,473	0	\$183.59	\$217.17	\$734.35	No
5	\$185.59	6,410	0	\$185.59	\$217.89	\$734.35	No
6	\$176.04	6,362	0	\$176.04	\$217.89	\$734.35	No
7	\$175.56	6,320	0	\$175.56	\$218.51	\$734.35	No
8	\$183.57	6,302	0	\$183.57	\$219.30	\$734.35	No
9	\$185.99	6,310	0	\$185.99	\$220.31	\$734.35	No
10	\$201.93	6,350	0	\$201.93	\$221.49	\$734.35	No
11	\$204.22	6,446	0	\$204.22	\$222.71	\$734.35	No
12	\$249.22	6,609	0	\$249.22	\$224.75	\$734.35	No
13	\$219.45	6,817	0	\$219.45	\$225.66	\$734.35	No
14	\$255.07	7,041	0	\$255.07	\$227.14	\$734.35	No
15	\$329.01	7,246	18	\$329.01	\$230.10	\$734.35	No
16	\$380.34	7,412	41	\$380.34	\$228.66	\$734.35	No
17	\$304.05	7,536	152	\$304.05	\$229.00	\$734.35	No
18	\$226.83	7,426	375	\$226.83	\$229.50	\$734.35	No
19	\$175.49	7,235	647	\$175.49	\$229.50	\$734.35	No
20	\$174.03	7,217	753	\$174.03	\$229.49	\$734.35	No
21	\$186.43	7,370	704	\$186.43	\$229.50	\$734.35	No
22	\$186.40	7,327	797	\$186.40	\$229.60	\$734.35	No
23	\$175.76	7,121	1,043	\$175.76	\$229.70	\$734.35	No
24	\$130.86	6,716	1,379	\$130.86	\$229.17	\$734.35	No
25	\$125.81	6,639	1,380	\$125.81	\$228.75	\$734.35	No
26	\$125.30	6,634	1,390	\$125.30	\$228.10	\$734.35	No
27	\$112.06	6,589	1,534	\$112.06	\$226.67	\$734.35	No
28	\$127.91	6,884	1,299	\$127.91	\$223.38	\$734.35	No
29	\$125.75	6,824	1,382	\$125.75	\$220.17	\$734.35	No
30	\$145.89	7,026	1,150	\$145.89	\$219.44	\$734.35	No
31	\$146.24	6,995	1,194	\$146.24	\$216.53	\$734.35	No
32	\$175.63	7,116	1,097	\$175.63	\$215.97	\$734.35	No
33	\$184.04	7,323	918	\$184.04	\$216.02	\$734.35	No
34	\$490.42	7,776	406	\$490.42	\$220.42	\$734.35	No
35	\$586.07	8,054	45	\$586.07	\$224.55	\$734.35	No
36	\$315.55	7,872	126	\$315.55	\$216.83	\$734.35	No
37	\$388.24	7,838	109	\$388.24	\$221.15	\$734.35	No
38	\$388.28	7,861	57	\$388.28	\$221.16	\$734.35	No
39	\$196.06	7,904	0	\$196.06	\$221.02	\$734.35	No
40	\$202.72	7,907	0	\$202.72	\$219.85	\$734.35	No
41	\$283.47	7,885	0	\$283.47	\$220.39	\$734.35	No
42	\$283.08	7,837	0	\$283.08	\$221.78	\$734.35	No
43	\$274.63	7,748	0	\$274.63	\$223.29	\$734.35	No
44	\$274.74	7,605	0	\$274.74	\$224.79	\$734.35	No
45	\$281.03	7,443	0	\$281.03	\$226.43	\$734.35	No
46	\$234.80	7,284	0	\$234.80	\$227.14	\$734.35	No
47	\$279.38	7,126	0	\$279.38	\$228.77	\$734.35	No
48	\$249.62	6,903	0	\$249.62	\$229.83	\$734.35	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,633	149	0	0	-23
2	6,501	149	0	0	-13
3	6,447	149	0	0	-3
4	6,364	149	0	0	0
5	6,301	149	0	0	-1
6	6,252	149	0	0	-1
7	6,209	149	0	0	-1
8	6,199	149	0	0	-8
9	6,199	149	0	0	-1
10	6,240	149	0	0	-1
11	6,336	149	0	0	-1
12	6,500	149	0	0	0
13	6,711	149	0	0	-1
14	6,932	149	0	0	5
15	7,012	149	0	100	30
16	7,180	149	0	100	30
17	7,321	149	0	100	14
18	7,225	149	0	100	-1
19	7,032	149	0	100	1
20	7,018	149	0	100	-4
21	7,269	149	0	0	1
22	7,225	149	0	0	1
23	7,020	149	0	0	0
24	6,758	149	0	0	-147
25	6,630	149	0	0	-96
26	6,545	149	0	0	-16
27	6,483	149	0	0	0
28	6,791	149	0	0	-9
29	6,725	149	0	0	-3
30	6,930	149	0	0	-4
31	6,898	149	0	0	-5
32	7,019	149	0	0	-4
33	7,150	149	83	0	-9
34	7,650	149	0	0	30
35	7,910	149	0	0	53
36	7,757	149	0	0	20
37	7,696	149	0	0	47
38	7,714	149	0	0	52
39	7,708	149	0	100	2
40	7,706	149	0	100	7
41	7,677	149	0	100	13
42	7,629	149	0	100	13
43	7,545	149	0	100	7
44	7,396	149	0	100	11
45	7,281	149	0	50	13
46	7,126	149	0	50	7
47	6,960	149	0	50	13
48	6,740	149	0	50	7

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