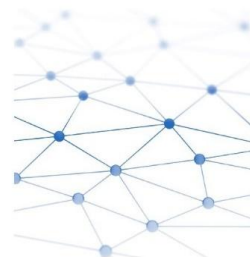
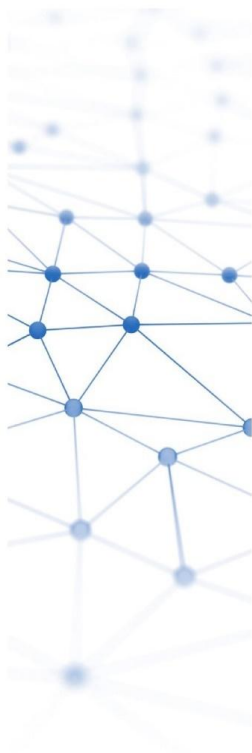


Daily Trading Report

22 September 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

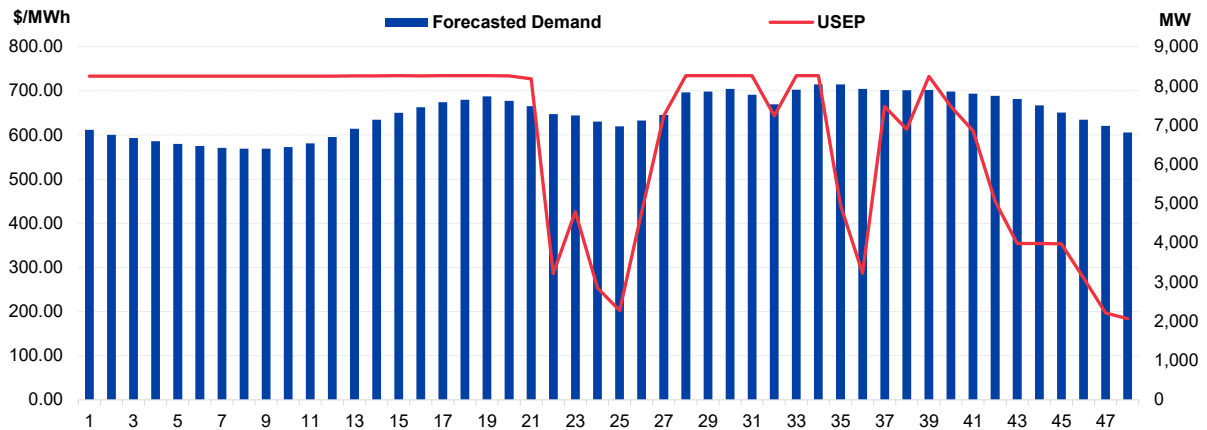


Figure 2: Periodic Ancillary Prices

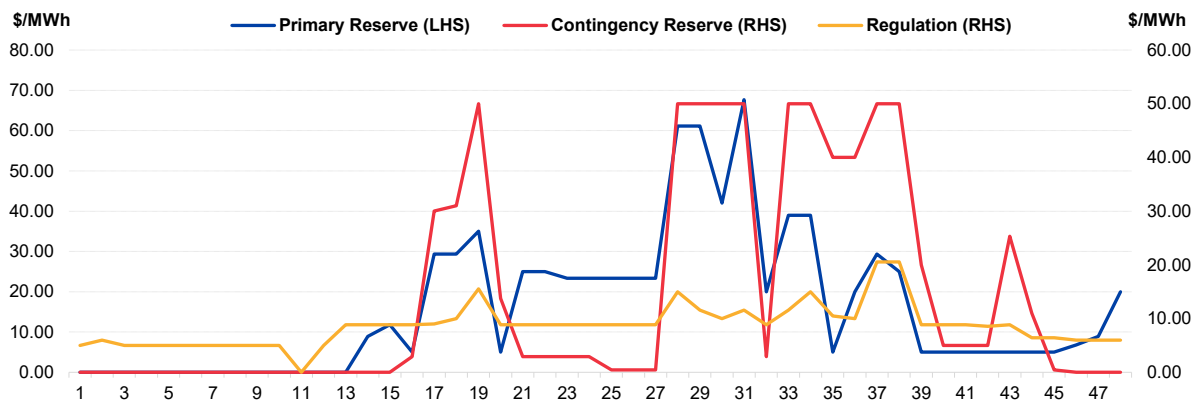


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	2 out of 5956	2379 out of 5956	55 out of 5956
Daily Average	7,291	7,686	601.36
Previous day	7,227	7,725	733.39
Change (%)	0.9%	-0.5%	-18.0%
Daily Max	8,039	8,342	734.35
Previous day	8,054	8,554	4500.00
Change (%)	-0.2%	-2.5%	-83.7%
Daily Min	6,404	6,970	183.94
Previous day	6,394	7,129	125.73
Change (%)	0.1%	-2.2%	46.3%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	16.07	14.49	8.69
Previous day	13.60	25.65	17.64
Change (%)	18.2%	-43.5%	-50.7%
Daily Max	67.67	50.00	20.55
Previous day	100.33	179.00	154.44
Change (%)	-32.6%	-72.1%	-86.7%
Daily Min	0.01	0.01	0.01
Previous day	0.01	0.01	4.99
Change (%)	0.0%	0.0%	-99.8%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

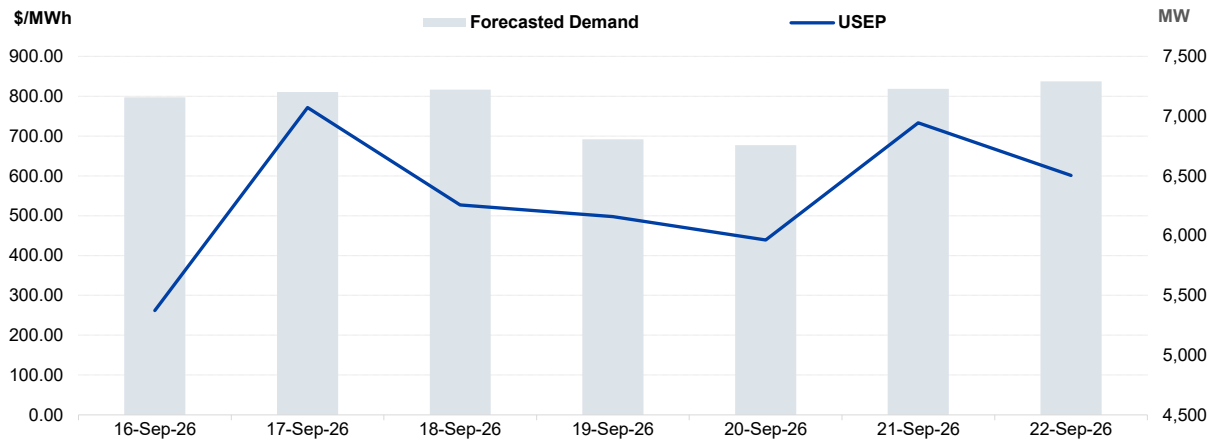


Figure 5: Seven Days USEP Average-Max-Min

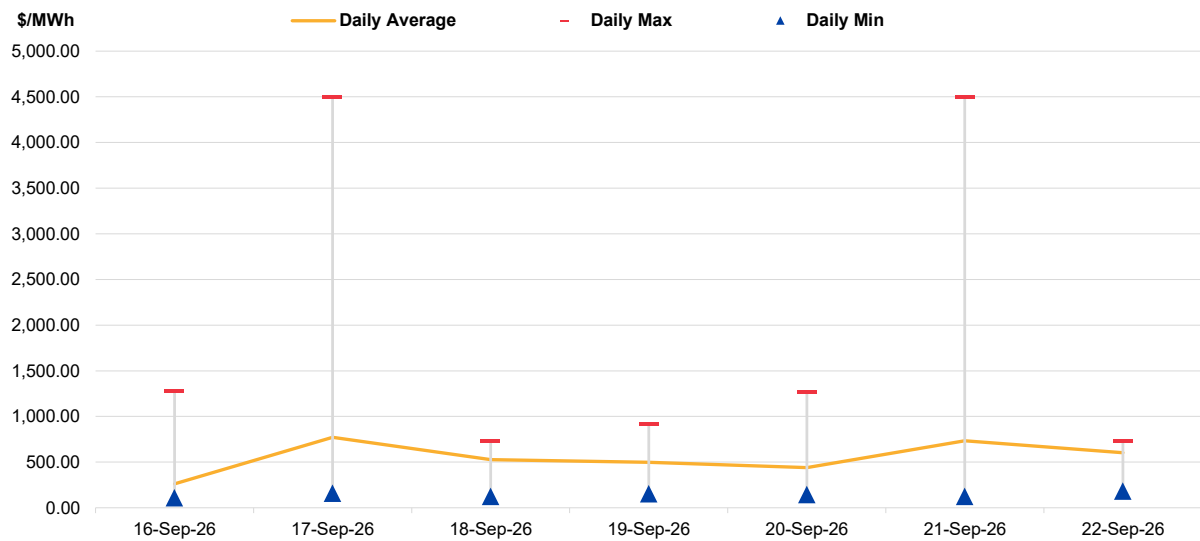
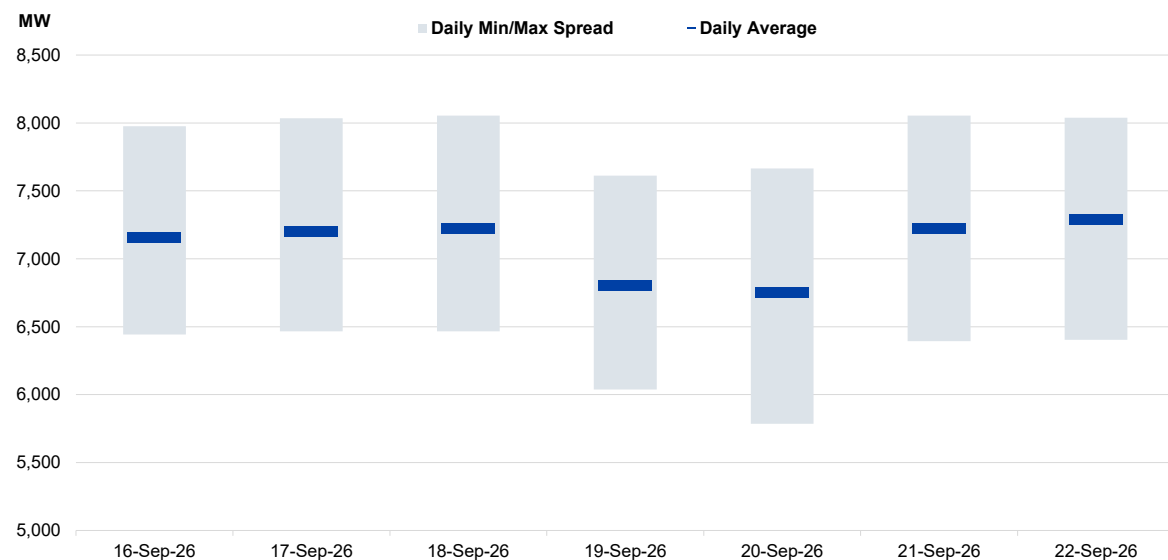
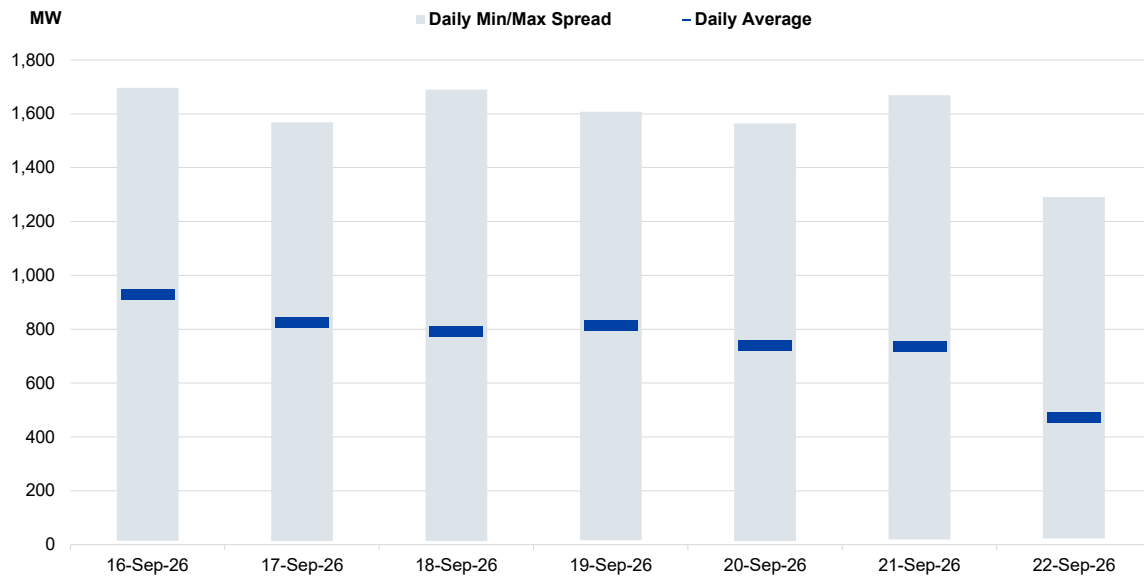


Figure 6: Seven Days Forecasted Demand Average-Max-Min



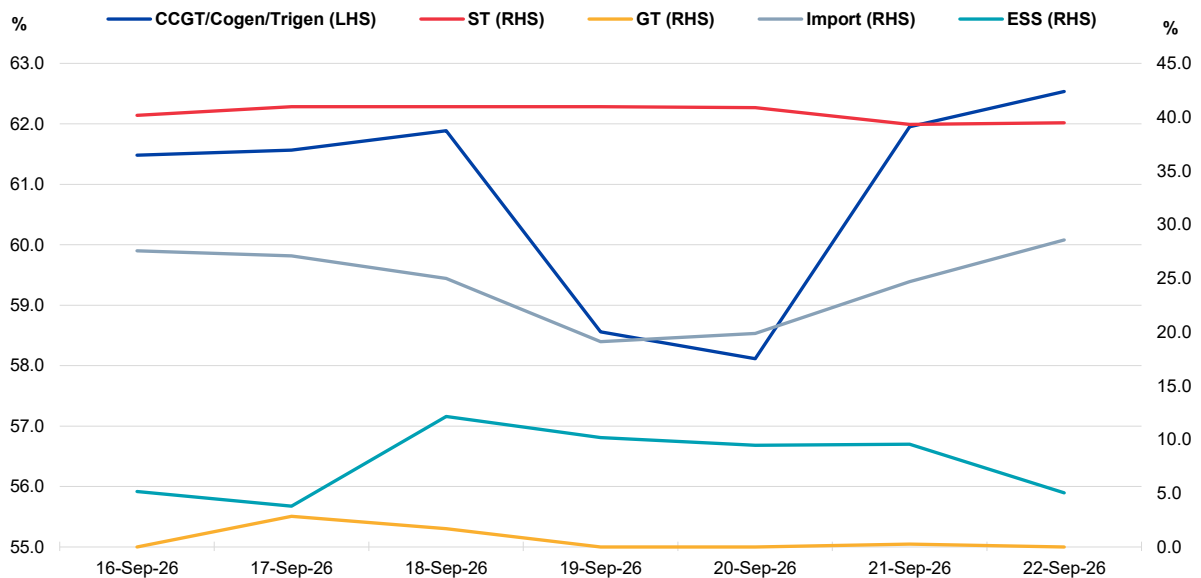
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Wed 16-Sep-26	Thu 17-Sep-26	Fri 18-Sep-26	Sat 19-Sep-26	Sun 20-Sep-26	Mon 21-Sep-26	Tue 22-Sep-26
Forecasted Demand (MW)							
Daily Average	7,156	7,202	7,220	6,805	6,757	7,227	7,291
Daily Maximum	7,976	8,035	8,054	7,612	7,664	8,054	8,039
Daily Minimum	6,443	6,467	6,466	6,037	5,785	6,394	6,404
Forecasted Solar (MW)							
Daily Average	930	823	792	812	740	738	474
Daily Maximum	1,696	1,568	1,689	1,607	1,564	1,669	1,291
Daily Minimum	15	14	13	16	14	19	24
Total Supply (MW)							
Daily Average	8,562	7,999	7,946	7,277	7,359	7,725	7,686
Daily Maximum	8,995	8,472	8,378	7,910	8,120	8,554	8,342
Daily Minimum	8,139	7,552	7,408	6,646	6,967	7,129	6,970
Energy Price (\$/MWh)							
Daily Average	261.98	771.47	526.91	497.92	438.88	733.39	601.36
Daily Maximum	1284.82	4500.00	734.35	917.95	1272.07	4500.00	734.35
Daily Minimum	111.75	160.87	125.88	153.72	145.65	125.73	183.94
Reserve & Regulation Prices (\$/MWh)							
Primary	0.91	19.79	14.38	19.79	15.36	13.60	16.07
Contingency	1.93	16.88	14.63	12.92	5.71	25.65	14.49
Regulation	6.16	24.49	7.49	12.50	5.58	17.64	8.69
Reserve & Regulation Requirement (MW)							
Primary	323	291	298	288	297	293	289
Contingency	578	539	570	533	530	552	567
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,967	6,977	7,013	6,636	6,586	7,020	7,087
ST	144	147	147	147	147	141	142
GT	0	30	18	0	0	3	0
Import	96	95	88	67	70	86	100
ESS	-6	0	2	-2	-3	1	-6

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Tuesday, 22 September 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$733.18	6,878	0	\$735.53	\$1,403.17	\$734.35	Yes
2	\$733.20	6,753	0	\$735.53	\$1,399.45	\$734.35	Yes
3	\$733.42	6,673	0	\$736.37	\$1,401.69	\$734.35	Yes
4	\$733.41	6,591	0	\$736.33	\$1,407.90	\$734.35	Yes
5	\$733.40	6,522	0	\$736.30	\$1,415.24	\$734.35	Yes
6	\$733.19	6,467	0	\$735.36	\$1,424.61	\$734.35	Yes
7	\$733.17	6,423	0	\$735.29	\$1,433.98	\$734.35	Yes
8	\$733.17	6,404	0	\$735.32	\$1,443.59	\$734.35	Yes
9	\$733.17	6,404	0	\$735.31	\$1,452.96	\$734.35	Yes
10	\$733.16	6,442	0	\$735.28	\$1,462.33	\$734.35	Yes
11	\$733.38	6,534	0	\$736.24	\$1,464.58	\$734.35	Yes
12	\$733.51	6,701	0	\$736.84	\$1,457.69	\$734.35	Yes
13	\$733.62	6,911	0	\$737.40	\$1,454.09	\$734.35	Yes
14	\$733.92	7,138	0	\$739.48	\$1,450.51	\$734.35	Yes
15	\$734.35	7,314	24	\$747.18	\$1,456.93	\$734.35	Yes
16	\$733.93	7,457	49	\$739.86	\$1,453.22	\$734.35	Yes
17	\$734.35	7,584	173	\$754.54	\$1,442.52	\$734.35	Yes
18	\$734.35	7,648	275	\$781.67	\$1,432.46	\$734.35	Yes
19	\$734.35	7,735	292	\$801.26	\$1,436.05	\$734.35	Yes
20	\$733.63	7,621	478	\$738.11	\$1,446.15	\$734.35	Yes
21	\$727.19	7,483	690	\$727.19	\$1,457.22	\$734.35	Yes
22	\$285.99	7,278	947	\$285.99	\$1,459.24	\$734.35	Yes
23	\$426.43	7,244	1,020	\$426.43	\$1,464.51	\$734.35	Yes
24	\$252.74	7,091	1,169	\$252.74	\$1,466.74	\$734.35	Yes
25	\$202.35	6,971	1,291	\$202.35	\$1,468.19	\$734.35	Yes
26	\$426.33	7,120	1,118	\$426.33	\$1,474.46	\$734.35	Yes
27	\$643.82	7,259	986	\$643.82	\$1,483.77	\$734.35	Yes
28	\$734.35	7,837	429	\$4,500.00	\$1,573.42	\$734.35	Yes
29	\$734.35	7,853	383	\$4,500.00	\$1,661.46	\$734.35	Yes
30	\$734.35	7,921	268	\$4,500.00	\$1,674.17	\$734.35	Yes
31	\$734.35	7,777	408	\$4,500.00	\$1,674.17	\$734.35	Yes
32	\$643.33	7,532	664	\$643.33	\$1,593.82	\$734.35	Yes
33	\$734.35	7,903	286	\$4,500.00	\$1,593.82	\$734.35	Yes
34	\$734.35	8,039	127	\$4,500.00	\$1,593.82	\$734.35	Yes
35	\$441.59	8,038	90	\$441.59	\$1,509.27	\$734.35	Yes
36	\$286.49	7,926	99	\$286.49	\$1,422.09	\$734.35	Yes
37	\$664.54	7,900	66	\$664.54	\$1,418.98	\$734.35	Yes
38	\$612.88	7,891	33	\$612.88	\$1,425.70	\$734.35	Yes
39	\$732.77	7,896	0	\$734.39	\$1,347.71	\$734.35	Yes
40	\$664.08	7,854	0	\$664.08	\$1,268.29	\$734.35	Yes
41	\$609.51	7,798	0	\$609.51	\$1,253.61	\$734.35	Yes
42	\$449.92	7,750	0	\$449.92	\$1,235.71	\$734.35	Yes
43	\$353.84	7,666	0	\$353.84	\$1,200.32	\$734.35	Yes
44	\$353.83	7,505	0	\$353.83	\$1,154.45	\$734.35	Yes
45	\$353.67	7,322	0	\$353.67	\$1,108.64	\$734.35	Yes
46	\$275.90	7,139	0	\$275.90	\$1,099.01	\$734.35	Yes
47	\$196.28	6,979	0	\$196.28	\$1,087.73	\$734.35	Yes
48	\$183.94	6,813	0	\$183.94	\$1,076.21	\$734.35	Yes

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,686	134	0	100	1
2	6,560	134	0	100	1
3	6,478	134	0	100	1
4	6,395	134	0	100	1
5	6,320	139	0	100	1
6	6,265	139	0	100	1
7	6,221	139	0	100	1
8	6,201	139	0	100	1
9	6,201	139	0	100	1
10	6,239	139	0	100	1
11	6,332	139	0	100	1
12	6,500	139	0	100	1
13	6,707	139	0	100	6
14	6,941	139	0	100	2
15	7,120	139	0	100	1
16	7,263	139	0	100	3
17	7,385	139	0	100	9
18	7,456	139	0	100	3
19	7,546	139	0	100	2
20	7,431	139	0	100	2
21	7,284	139	0	100	8
22	7,084	139	0	100	0
23	7,048	139	0	100	2
24	6,910	139	0	100	-14
25	6,834	139	0	100	-60
26	6,923	139	0	100	2
27	7,064	139	0	100	2
28	7,448	139	0	100	6
29	7,448	139	0	100	6
30	7,448	139	0	100	6
31	7,513	139	0	100	11
32	7,340	139	0	100	2
33	7,704	147	0	100	6
34	7,837	147	0	100	11
35	7,845	147	0	100	1
36	7,793	147	0	100	-60
37	7,706	147	0	100	0
38	7,697	147	0	100	0
39	7,709	149	0	100	-7
40	7,658	149	0	100	0
41	7,602	149	0	100	0
42	7,553	149	0	100	0
43	7,517	149	0	100	-49
44	7,316	149	0	100	-11
45	7,138	149	0	100	-19
46	6,995	149	0	100	-60
47	6,833	149	0	100	-60
48	6,666	149	0	100	-60

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