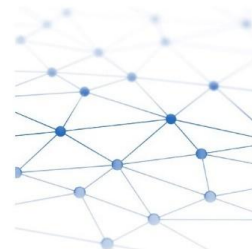
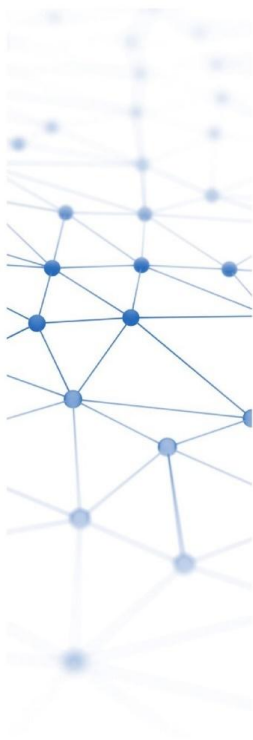


Daily Trading Report

21 September 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

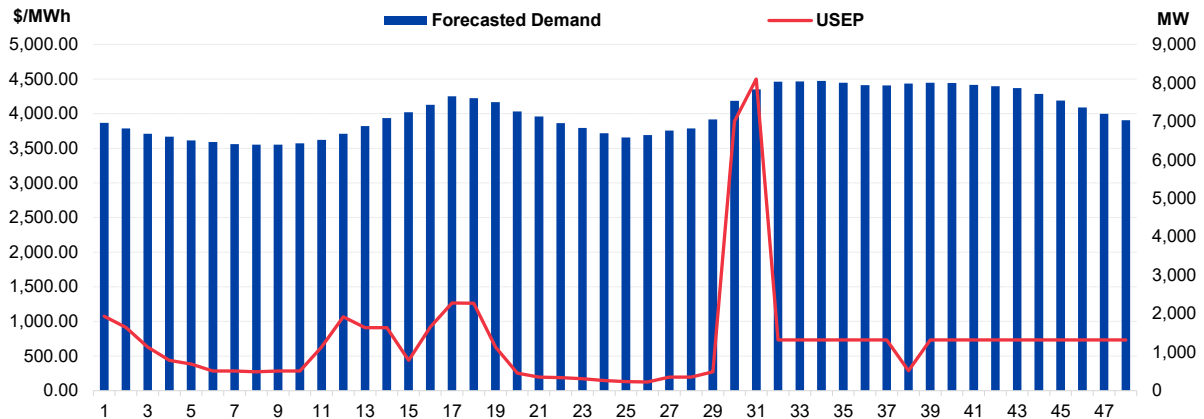


Figure 2: Periodic Ancillary Prices

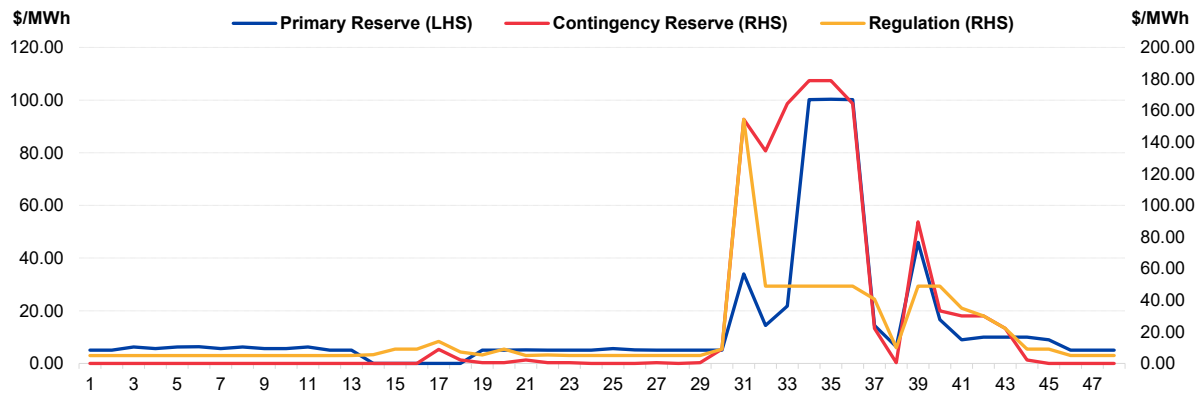


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	7 out of 5955	2273 out of 5955	29 out of 5955
Daily Average	7,227	7,725	733.39
Previous day	6,757	7,359	438.88
Change (%)	7.0%	5.0%	67.1%
Daily Max	8,054	8,554	4,500.00
Previous day	7,664	8,120	1272.07
Change (%)	5.1%	5.3%	253.8%
Daily Min	6,394	7,129	125.73
Previous day	5,785	6,967	145.65
Change (%)	10.5%	2.3%	-13.7%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	13.60	25.65	17.64
Previous day	15.36	5.71	5.58
Change (%)	-11.5%	349.2%	216.1%
Daily Max	100.33	179.00	154.44
Previous day	56.49	50.01	10.00
Change (%)	77.6%	257.9%	1444.4%
Daily Min	0.01	0.01	4.99
Previous day	5.01	0.01	4.99
Change (%)	-99.8%	0.0%	0.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

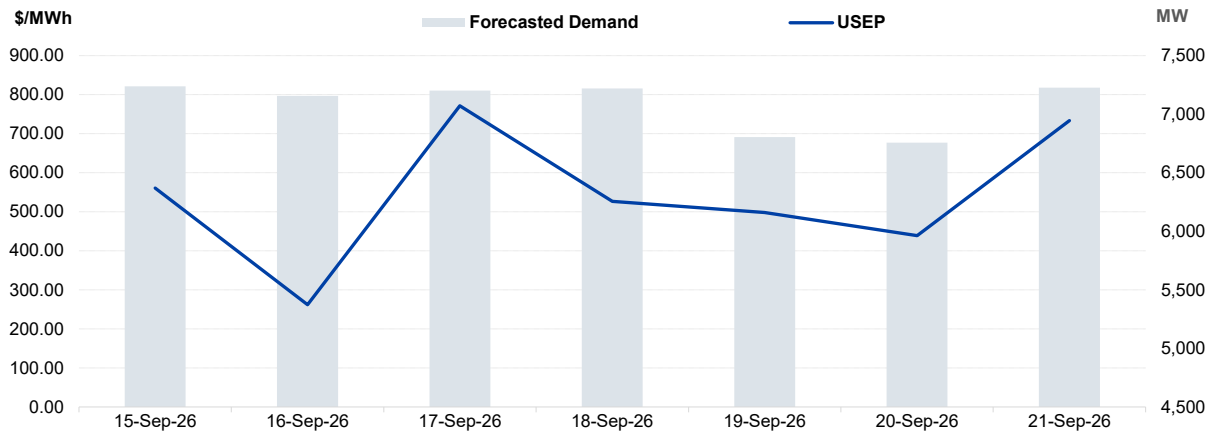


Figure 5: Seven Days USEP Average-Max-Min

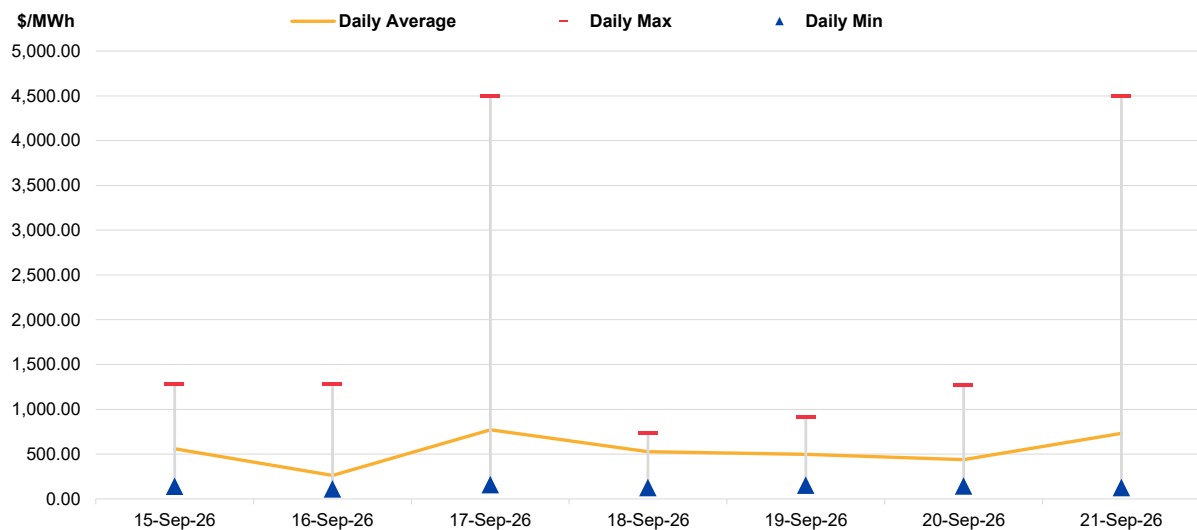
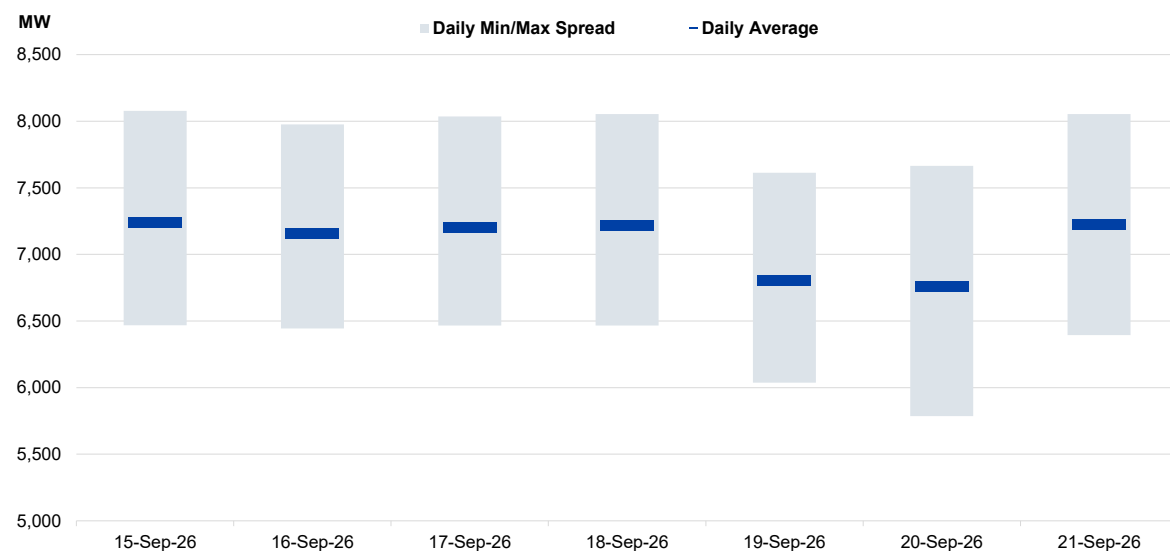
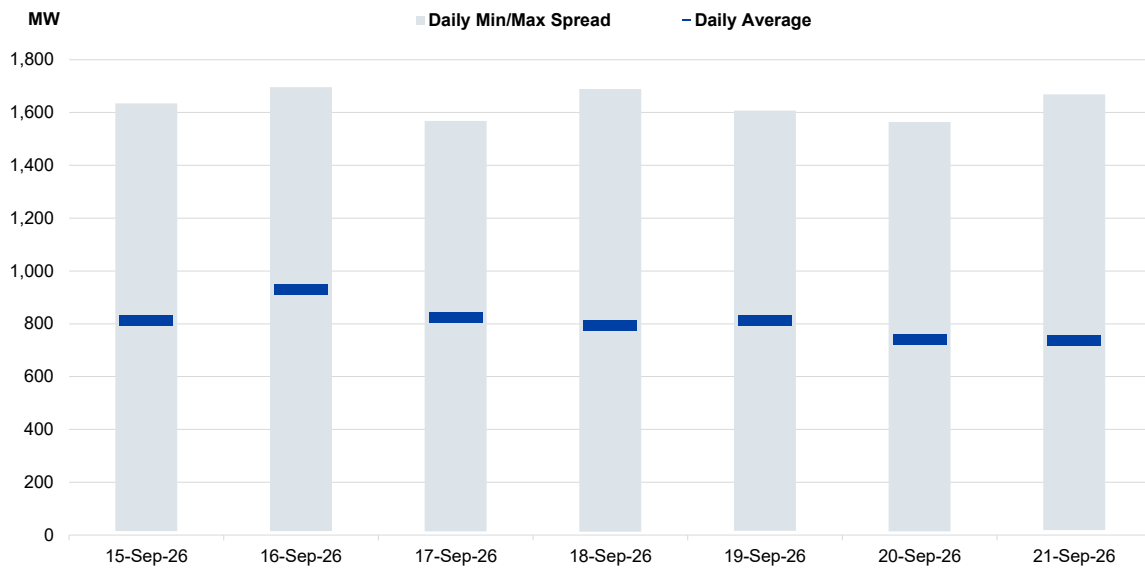


Figure 6: Seven Days Forecasted Demand Average-Max-Min



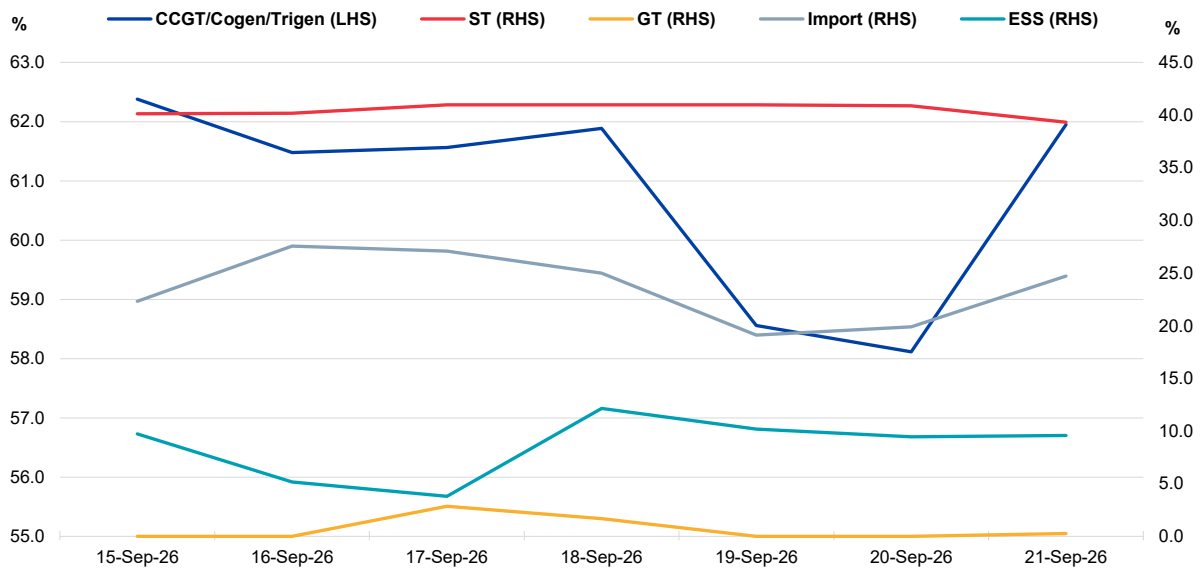
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Tue 15-Sep-26	Wed 16-Sep-26	Thu 17-Sep-26	Fri 18-Sep-26	Sat 19-Sep-26	Sun 20-Sep-26	Mon 21-Sep-26
Forecasted Demand (MW)							
Daily Average	7,238	7,156	7,202	7,220	6,805	6,757	7,227
Daily Maximum	8,078	7,976	8,035	8,054	7,612	7,664	8,054
Daily Minimum	6,469	6,443	6,467	6,466	6,037	5,785	6,394
Forecasted Solar (MW)							
Daily Average	814	930	823	792	812	740	738
Daily Maximum	1,635	1,696	1,568	1,689	1,607	1,564	1,669
Daily Minimum	15	15	14	13	16	14	19
Total Supply (MW)							
Daily Average	8,243	8,562	7,999	7,946	7,277	7,359	7,725
Daily Maximum	8,904	8,995	8,472	8,378	7,910	8,120	8,554
Daily Minimum	7,403	8,139	7,552	7,408	6,646	6,967	7,129
Energy Price (\$/MWh)							
Daily Average	560.96	261.98	771.47	526.91	497.92	438.88	733.39
Daily Maximum	1285.64	1284.82	4500.00	734.35	917.95	1272.07	4500.00
Daily Minimum	141.22	111.75	160.87	125.88	153.72	145.65	125.73
Reserve & Regulation Prices (\$/MWh)							
Primary	0.74	0.91	19.79	14.38	19.79	15.36	13.60
Contingency	0.18	1.93	16.88	14.63	12.92	5.71	25.65
Regulation	3.02	6.16	24.49	7.49	12.50	5.58	17.64
Reserve & Regulation Requirement (MW)							
Primary	288	323	291	298	288	297	293
Contingency	556	578	539	570	533	530	552
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,069	6,967	6,977	7,013	6,636	6,586	7,020
ST	144	144	147	147	147	147	141
GT	0	0	30	18	0	0	3
Import	78	96	95	88	67	70	86
ESS	-6	-6	0	2	-2	-3	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Monday, 21 September 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$1,074.85	6,960	0	\$1,074.85	\$559.61	\$734.35	No
2	\$914.06	6,819	0	\$914.06	\$569.51	\$734.35	No
3	\$628.72	6,681	0	\$628.72	\$573.47	\$734.35	No
4	\$438.48	6,605	0	\$438.48	\$573.73	\$734.35	No
5	\$384.01	6,507	0	\$384.01	\$570.47	\$734.35	No
6	\$285.56	6,465	0	\$285.56	\$567.28	\$734.35	No
7	\$285.53	6,410	0	\$285.53	\$564.10	\$734.35	No
8	\$273.78	6,394	0	\$273.78	\$560.93	\$734.35	No
9	\$285.54	6,398	0	\$285.54	\$558.01	\$734.35	No
10	\$285.55	6,431	0	\$285.55	\$555.09	\$734.35	No
11	\$628.39	6,520	0	\$628.39	\$559.31	\$734.35	No
12	\$1,067.34	6,678	0	\$1,067.34	\$572.41	\$734.35	No
13	\$910.36	6,875	0	\$910.36	\$582.23	\$734.35	No
14	\$911.52	7,085	0	\$911.52	\$592.35	\$734.35	No
15	\$438.79	7,240	19	\$438.79	\$592.61	\$734.35	No
16	\$917.92	7,432	42	\$917.92	\$600.46	\$734.35	No
17	\$1,268.18	7,650	97	\$1,268.18	\$615.89	\$734.35	No
18	\$1,264.52	7,603	312	\$1,264.52	\$636.53	\$734.35	No
19	\$628.95	7,499	526	\$628.95	\$643.68	\$734.35	No
20	\$253.19	7,257	861	\$253.19	\$644.75	\$734.35	No
21	\$196.02	7,127	1,054	\$196.02	\$644.67	\$734.35	No
22	\$188.87	6,956	1,283	\$188.87	\$644.57	\$734.35	No
23	\$173.47	6,833	1,456	\$173.47	\$644.14	\$734.35	No
24	\$145.74	6,691	1,571	\$145.74	\$643.19	\$734.35	No
25	\$132.62	6,584	1,669	\$132.62	\$642.92	\$734.35	No
26	\$125.73	6,643	1,644	\$125.73	\$641.55	\$734.35	No
27	\$196.76	6,764	1,587	\$196.76	\$641.56	\$734.35	No
28	\$196.80	6,817	1,540	\$196.80	\$641.47	\$734.35	No
29	\$274.09	7,054	1,348	\$274.09	\$643.20	\$734.35	No
30	\$3,889.85	7,532	884	\$3,889.85	\$715.36	\$734.35	No
31	\$4,500.00	7,834	544	\$4,500.00	\$755.53	\$734.35	No
32	\$734.35	8,035	319	\$4,500.00	\$765.14	\$734.35	Yes
33	\$734.35	8,041	276	\$4,500.00	\$843.22	\$734.35	Yes
34	\$734.35	8,054	200	\$4,500.00	\$925.70	\$734.35	Yes
35	\$734.35	8,006	162	\$4,500.00	\$1,008.46	\$734.35	Yes
36	\$734.35	7,943	133	\$4,471.16	\$1,095.79	\$734.35	Yes
37	\$734.35	7,937	120	\$814.07	\$1,103.60	\$734.35	Yes
38	\$290.13	7,984	54	\$290.13	\$1,093.35	\$734.35	Yes
39	\$734.35	8,002	0	\$4,478.12	\$1,174.90	\$734.35	Yes
40	\$734.35	7,995	0	\$4,476.19	\$1,241.66	\$734.35	Yes
41	\$734.35	7,950	0	\$1,314.05	\$1,257.64	\$734.35	Yes
42	\$734.35	7,916	0	\$1,309.16	\$1,274.00	\$734.35	Yes
43	\$734.35	7,867	0	\$2,052.51	\$1,305.38	\$734.35	Yes
44	\$734.35	7,713	0	\$2,555.43	\$1,350.59	\$734.35	Yes
45	\$734.35	7,540	0	\$2,552.94	\$1,392.49	\$734.35	Yes
46	\$733.66	7,361	0	\$738.00	\$1,396.76	\$734.35	Yes
47	\$733.63	7,196	0	\$737.77	\$1,406.17	\$734.35	Yes
48	\$733.43	7,032	0	\$736.64	\$1,410.24	\$734.35	Yes

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,749	144	0	100	12
2	6,607	144	0	100	12
3	6,472	144	0	100	7
4	6,399	144	0	100	2
5	6,300	144	0	100	2
6	6,259	144	0	100	0
7	6,204	144	0	100	0
8	6,188	144	0	100	0
9	6,191	144	0	100	0
10	6,224	144	0	100	0
11	6,312	144	0	100	2
12	6,463	144	0	100	12
13	6,671	144	0	100	3
14	6,844	144	0	100	42
15	7,011	144	0	100	31
16	7,209	144	0	100	26
17	7,378	144	0	100	78
18	7,371	144	0	100	39
19	7,303	144	0	100	1
20	7,057	144	0	100	1
21	6,927	144	0	100	0
22	6,756	144	0	100	0
23	6,733	144	0	0	0
24	6,649	144	0	0	-60
25	6,601	144	0	0	-120
26	6,702	144	0	0	-160
27	6,671	144	0	50	-60
28	6,726	144	0	50	-60
29	6,905	144	0	50	0
30	7,384	144	0	50	6
31	7,535	144	0	50	6
32	7,540	144	0	100	6
33	7,580	144	0	100	6
34	7,650	144	0	100	2
35	7,675	134	0	100	2
36	7,756	134	6	100	2
37	7,721	134	0	100	36
38	7,806	134	0	100	0
39	7,705	134	67	100	50
40	7,710	134	56	100	50
41	7,730	134	0	100	40
42	7,714	134	0	100	21
43	7,684	134	0	100	2
44	7,530	134	0	100	1
45	7,355	134	0	100	2
46	7,173	134	0	100	2
47	7,013	134	0	100	-6
48	6,840	134	0	100	2

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