Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

04 September 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

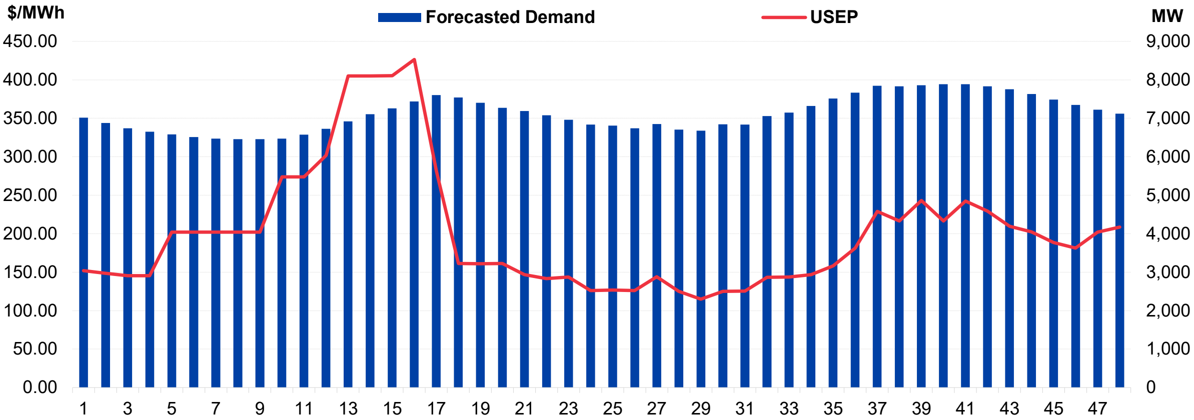


Figure 2: Periodic Ancillary Prices

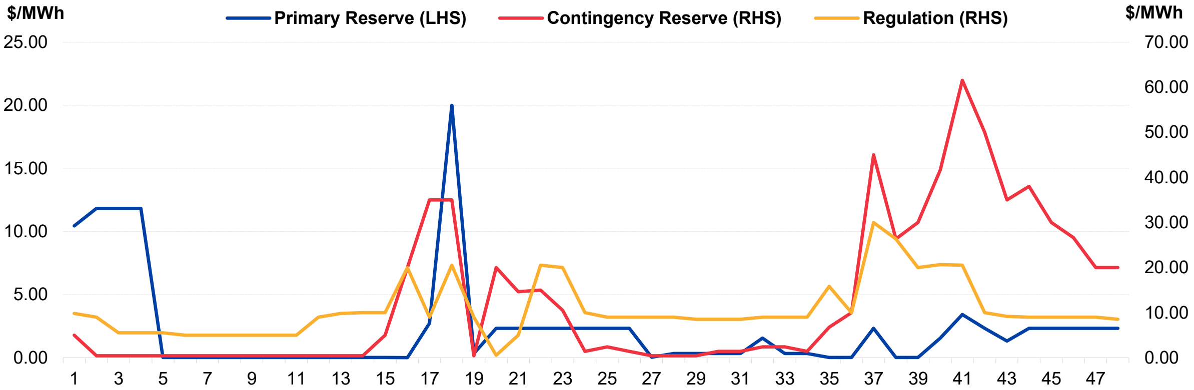


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	21 out of 5944	104 out of 5944	1051 out of 5944
Daily Average	7,125	8,558	200.95
Previous day	7,041	8,549	176.27
Change (%)	1.2%	0.1%	14.0%
Daily Max	7,886	8,873	426.39
Previous day	7,903	9,168	497.09
Change (%)	-0.2%	-3.2%	-14.2%
Daily Min	6,457	7,904	114.90
Previous day	6,396	8,132	111.56
Change (%)	1.0%	-2.8%	3.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	2.33	12.98	10.72
Previous day	10.21	13.84	7.21
Change (%)	-77.2%	-6.2%	48.7%
Daily Max	20.00	61.55	30.00
Previous day	30.00	70.00	30.00
Change (%)	-33.3%	-12.1%	0.0%
Daily Min	0.01	0.44	0.55
Previous day	1.33	0.44	0.01
Change (%)	-99.2%	0.0%	5400.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

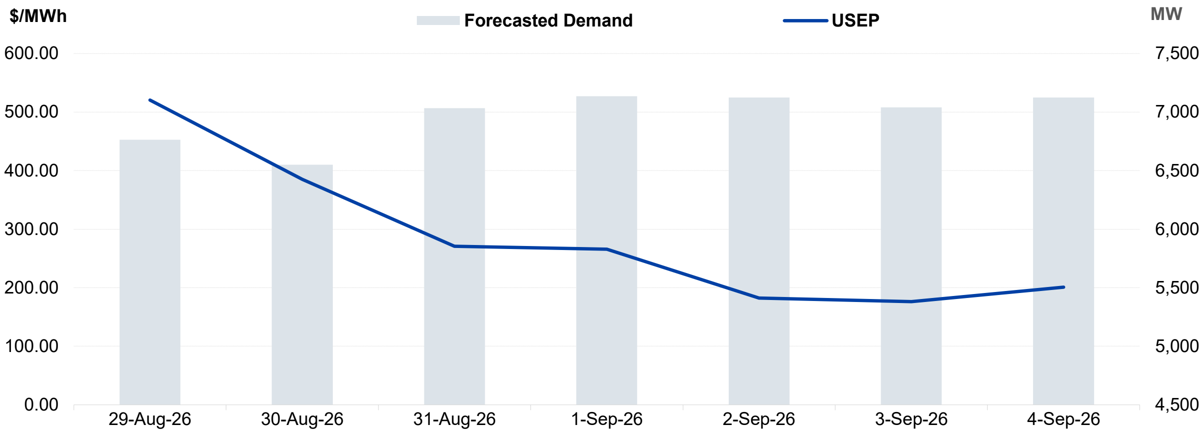


Figure 5: Seven Days USEP Average-Max-Min

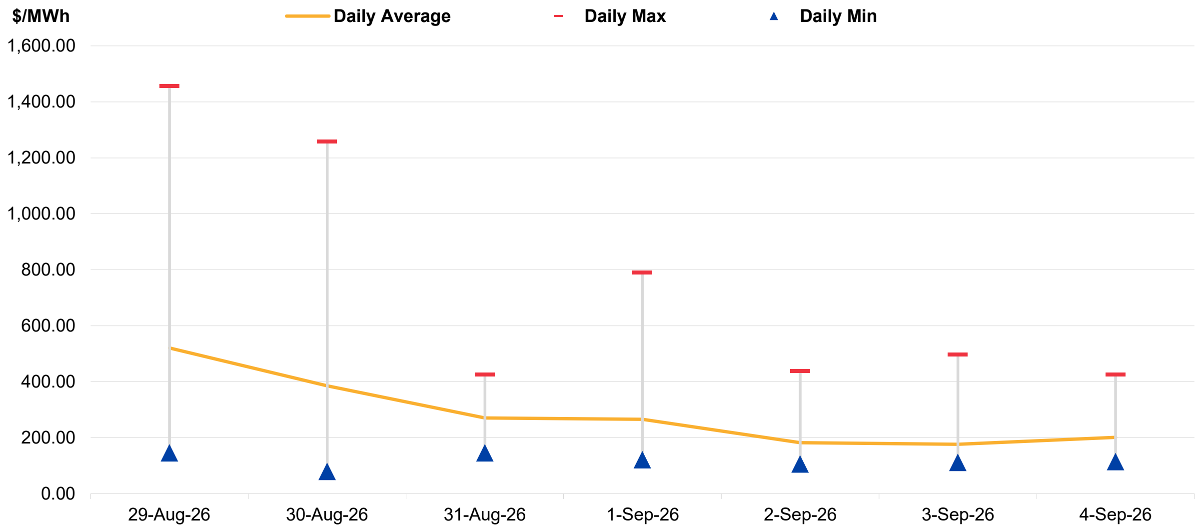
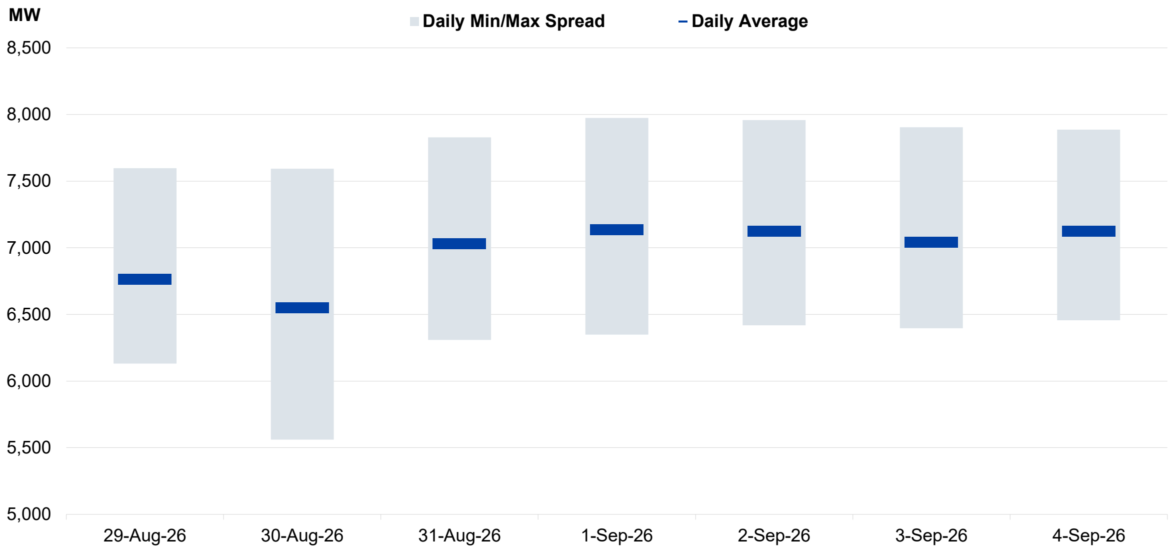
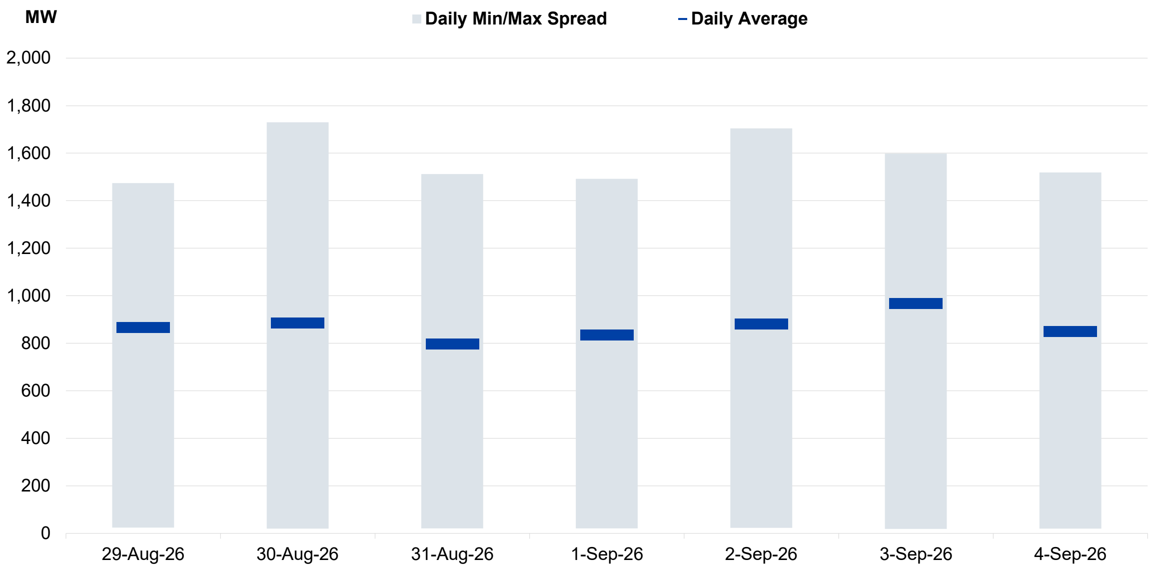


Figure 6: Seven Days Forecasted Demand Average-Max-Min



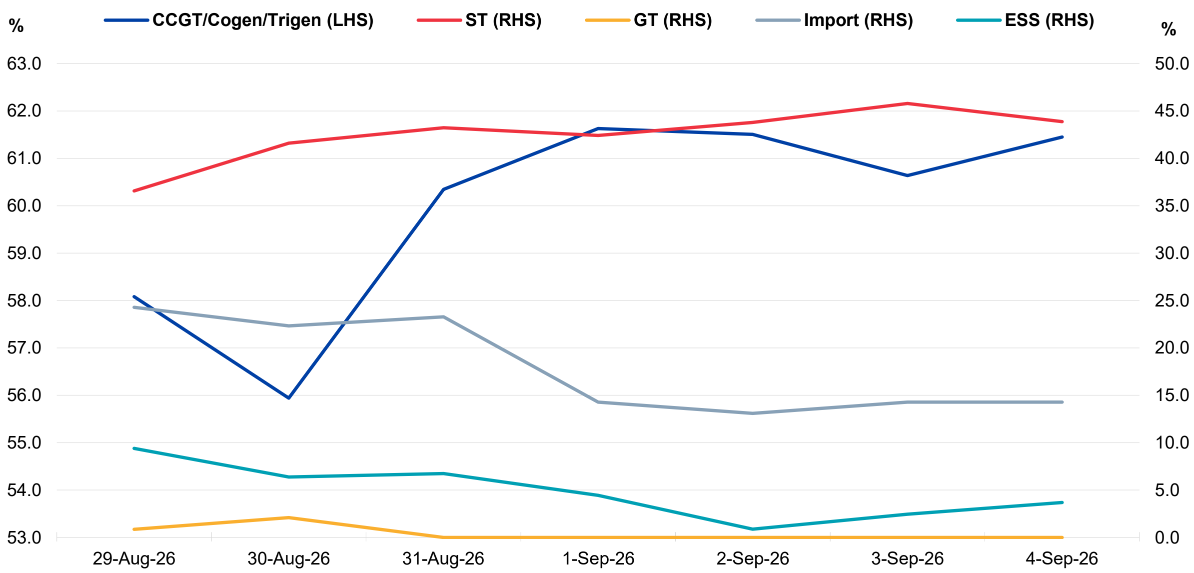
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sat 29-Aug-26	Sun 30-Aug-26	Mon 31-Aug-26	Tue 01-Sep-26	Wed 02-Sep-26	Thu 03-Sep-26	Fri 04-Sep-26
Forecasted Demand (MW)							
Daily Average	6,763	6,550	7,033	7,137	7,124	7,041	7,125
Daily Maximum	7,597	7,593	7,828	7,974	7,958	7,903	7,886
Daily Minimum	6,132	5,561	6,309	6,348	6,418	6,396	6,457
Forecasted Solar (MW)							
Daily Average	866	884	796	834	881	968	850
Daily Maximum	1,474	1,731	1,512	1,492	1,705	1,599	1,519
Daily Minimum	24	20	21	21	24	19	20
Total Supply (MW)							
Daily Average	7,645	7,452	8,031	8,398	8,597	8,549	8,558
Daily Maximum	8,020	7,913	8,479	8,869	8,973	9,168	8,873
Daily Minimum	7,272	7,099	7,262	7,855	8,089	8,132	7,904
Energy Price ($/MWh)							
Daily Average	520.50	385.22	270.61	265.72	182.27	176.27	200.95
Daily Maximum	1456.69	1258.45	426.38	790.68	437.86	497.09	426.39
Daily Minimum	146.01	79.63	145.83	120.99	106.52	111.56	114.90
Reserve & Regulation Prices ($/MWh)							
Primary	57.00	33.29	32.74	25.14	10.28	10.21	2.33
Contingency	71.98	66.50	71.13	41.42	35.34	13.84	12.98
Regulation	58.87	52.43	20.17	12.51	22.25	7.21	10.72
Reserve & Regulation Requirement (MW)							
Primary	303	306	273	307	318	322	265
Contingency	562	545	540	569	578	578	553
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,582	6,339	6,838	6,984	6,970	6,872	6,964
ST	131	149	155	152	157	164	157
GT	9	22	0	0	0	0	0
Import	85	78	81	50	46	50	50
ESS	-3	1	1	-2	-1	2	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$151.89	7,016	0	$151.89	$175.04	$692.63	No
2	$148.53	6,877	0	$148.53	$173.92	$692.63	No
3	$145.51	6,738	0	$145.51	$173.03	$692.63	No
4	$145.49	6,652	0	$145.49	$172.90	$692.63	No
5	$202.00	6,578	0	$202.00	$174.06	$692.63	No
6	$201.97	6,513	0	$201.97	$175.23	$692.63	No
7	$201.96	6,470	0	$201.96	$176.40	$692.63	No
8	$201.96	6,457	0	$201.96	$177.58	$692.63	No
9	$201.96	6,458	0	$201.96	$178.75	$692.63	No
10	$273.90	6,474	0	$273.90	$181.42	$692.63	No
11	$273.90	6,573	0	$273.90	$183.13	$692.63	No
12	$301.88	6,727	0	$301.88	$185.20	$692.63	No
13	$404.92	6,922	0	$404.92	$189.42	$692.63	No
14	$405.05	7,106	0	$405.05	$193.64	$692.63	No
15	$405.36	7,261	20	$405.36	$197.87	$692.63	No
16	$426.39	7,435	37	$426.39	$200.88	$692.63	No
17	$281.45	7,602	102	$281.45	$201.58	$692.63	No
18	$161.40	7,542	305	$161.40	$201.16	$692.63	No
19	$160.91	7,407	544	$160.91	$201.48	$692.63	No
20	$161.42	7,269	770	$161.42	$200.65	$692.63	No
21	$146.74	7,192	910	$146.74	$200.45	$692.63	No
22	$141.72	7,079	1,064	$141.72	$200.37	$692.63	No
23	$143.57	6,961	1,188	$143.57	$200.34	$692.63	No
24	$125.91	6,837	1,274	$125.91	$199.97	$692.63	No
25	$126.69	6,806	1,285	$126.69	$199.59	$692.63	No
26	$125.93	6,740	1,361	$125.93	$199.18	$692.63	No
27	$143.89	6,849	1,298	$143.89	$199.19	$692.63	No
28	$125.03	6,705	1,482	$125.03	$199.19	$692.63	No
29	$114.90	6,679	1,519	$114.90	$198.97	$692.63	No
30	$125.19	6,844	1,353	$125.19	$198.63	$692.63	No
31	$125.38	6,839	1,367	$125.38	$198.55	$692.63	No
32	$143.44	7,058	1,186	$143.44	$198.51	$692.63	No
33	$143.56	7,151	1,108	$143.56	$198.89	$692.63	No
34	$146.71	7,317	907	$146.71	$199.63	$692.63	No
35	$158.20	7,516	655	$158.20	$199.83	$692.63	No
36	$181.26	7,667	416	$181.26	$199.25	$692.63	No
37	$229.12	7,848	142	$229.12	$195.10	$692.63	No
38	$216.50	7,830	100	$216.50	$189.25	$692.63	No
39	$243.15	7,861	23	$243.15	$190.71	$692.63	No
40	$216.59	7,886	0	$216.59	$192.03	$692.63	No
41	$242.38	7,885	0	$242.38	$193.46	$692.63	No
42	$229.45	7,832	0	$229.45	$194.61	$692.63	No
43	$209.50	7,753	0	$209.50	$195.79	$692.63	No
44	$202.33	7,629	0	$202.33	$196.91	$692.63	No
45	$188.55	7,486	0	$188.55	$197.79	$692.63	No
46	$181.31	7,351	0	$181.31	$198.53	$692.63	No
47	$202.15	7,225	0	$202.15	$199.70	$692.63	No
48	$208.69	7,120	0	$208.69	$200.95	$692.63	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,854	166	0	50	-6
2	6,713	166	0	50	-6
3	6,574	166	0	50	-6
4	6,486	166	0	50	-6
5	6,411	166	0	50	-6
6	6,355	166	0	50	-17
7	6,311	166	0	50	-17
8	6,298	166	0	50	-17
9	6,298	166	0	50	-15
10	6,297	166	0	50	0
11	6,396	166	0	50	0
12	6,551	166	0	50	0
13	6,717	166	0	50	32
14	6,899	166	0	50	36
15	7,031	166	0	50	61
16	7,177	166	0	50	90
17	7,431	166	0	50	5
18	7,384	166	0	50	-7
19	7,245	166	0	50	-5
20	7,106	166	0	50	-5
21	7,036	158	0	50	-5
22	6,932	151	0	50	-6
23	6,807	151	0	50	-1
24	6,683	151	0	50	-1
25	6,652	151	0	50	-1
26	6,585	151	0	50	-1
27	6,694	151	0	50	-2
28	6,549	151	0	50	-2
29	6,524	151	0	50	-2
30	6,691	151	0	50	-2
31	6,685	151	0	50	-2
32	6,907	151	0	50	-3
33	7,002	151	0	50	-3
34	7,166	151	0	50	0
35	7,374	151	0	50	-7
36	7,520	151	0	50	0
37	7,702	151	0	50	0
38	7,684	151	0	50	0
39	7,715	151	0	50	0
40	7,741	151	0	50	0
41	7,740	151	0	50	0
42	7,687	151	0	50	0
43	7,607	151	0	50	0
44	7,481	151	0	50	0
45	7,336	151	0	50	0
46	7,199	151	0	50	0
47	7,073	151	0	50	0
48	6,965	151	0	50	0