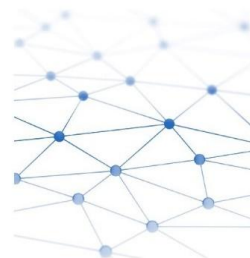
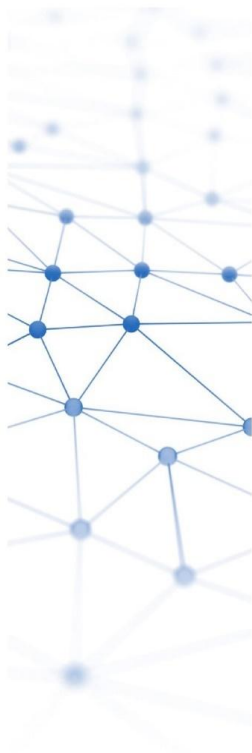


Daily Trading Report

02 September 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

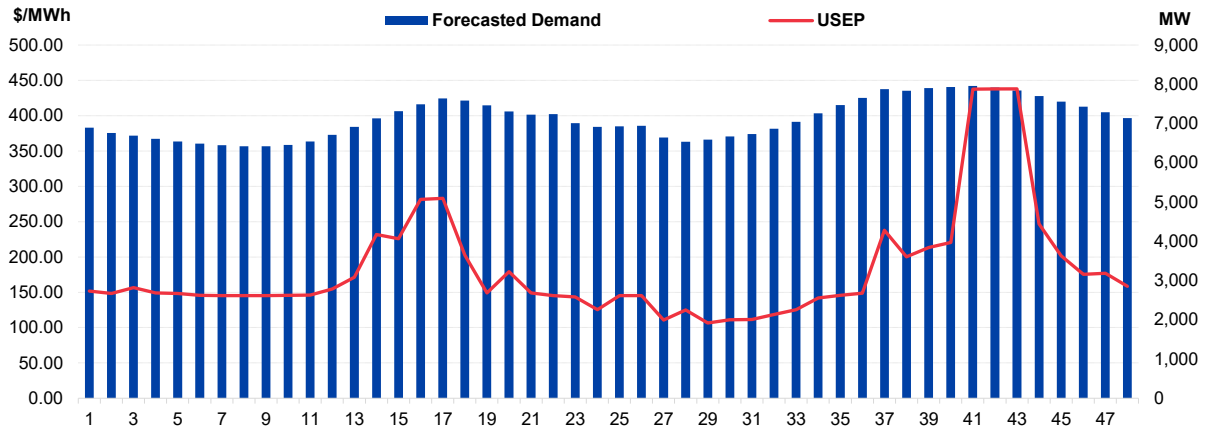


Figure 2: Periodic Ancillary Prices

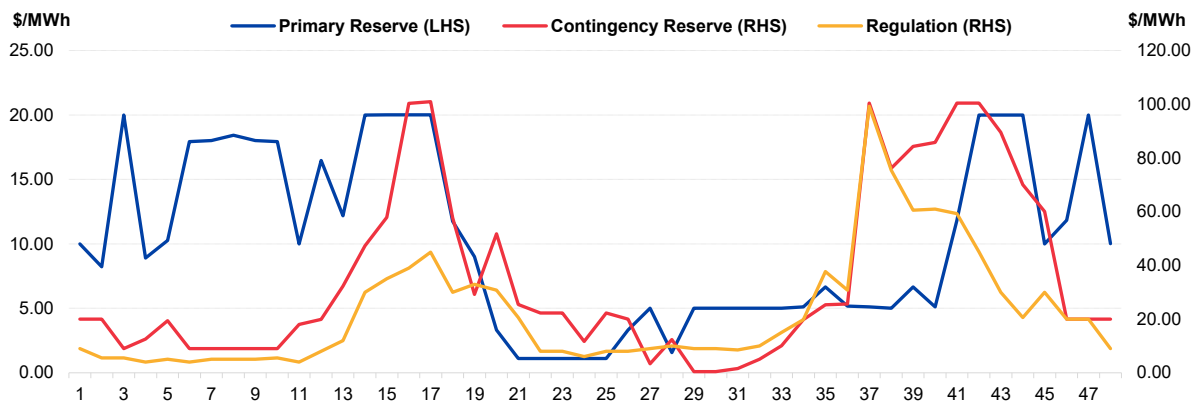


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	22 out of 5942	82 out of 5942	1412 out of 5942
Daily Average	7,124	8,597	182.27
Previous day	7,137	8,398	265.72
Change (%)	-0.2%	2.4%	-31.4%
Daily Max	7,958	8,973	437.86
Previous day	7,974	8,869	790.68
Change (%)	-0.2%	1.2%	-44.6%
Daily Min	6,418	8,089	106.52
Previous day	6,348	7,855	120.99
Change (%)	1.1%	3.0%	-12.0%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	10.28	35.34	22.25
Previous day	25.14	41.42	12.51
Change (%)	-59.1%	-14.7%	77.9%
Daily Max	20.01	100.94	99.24
Previous day	77.33	154.44	45.00
Change (%)	-74.1%	-34.6%	120.5%
Daily Min	1.11	0.44	4.00
Previous day	6.95	0.44	0.44
Change (%)	-84.0%	0.0%	809.1%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

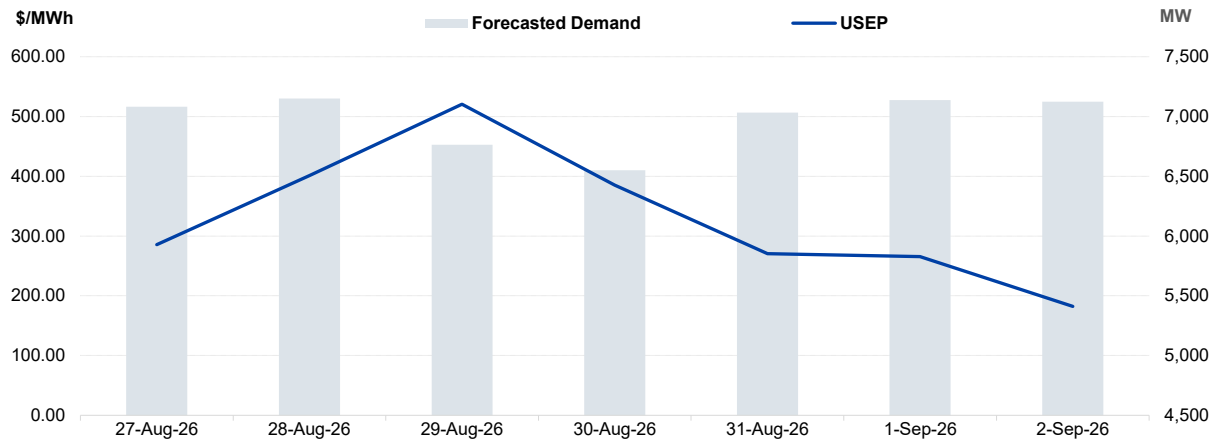


Figure 5: Seven Days USEP Average-Max-Min

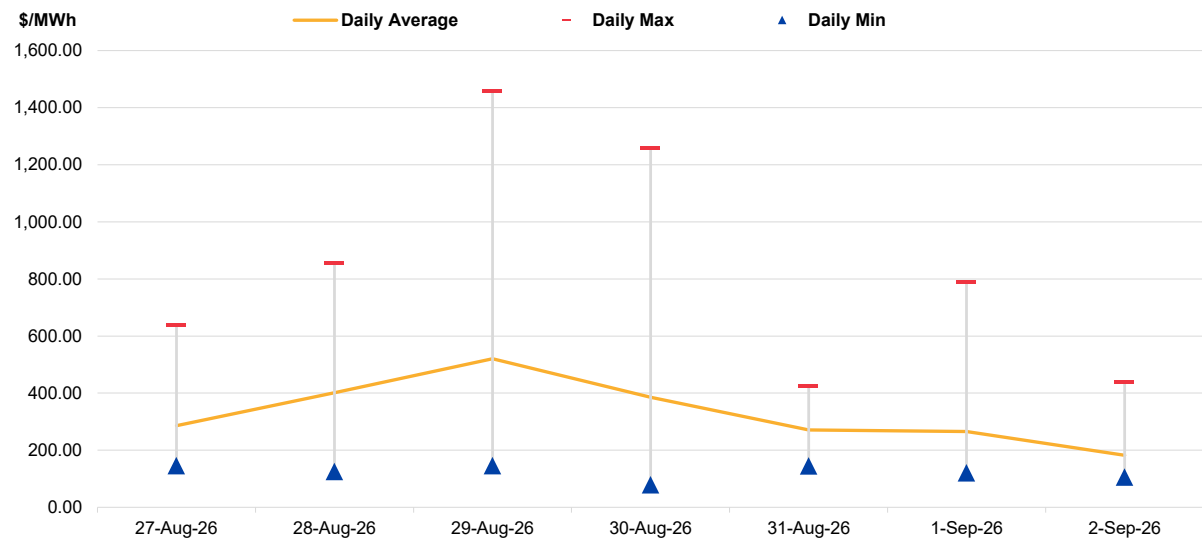


Figure 6: Seven Days Forecasted Demand Average-Max-Min

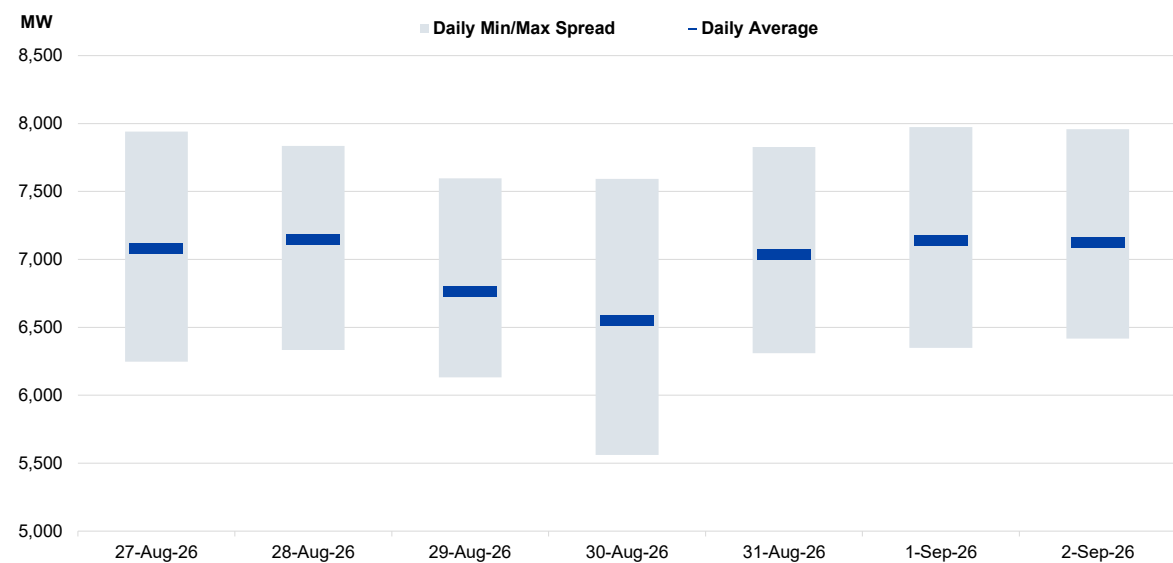
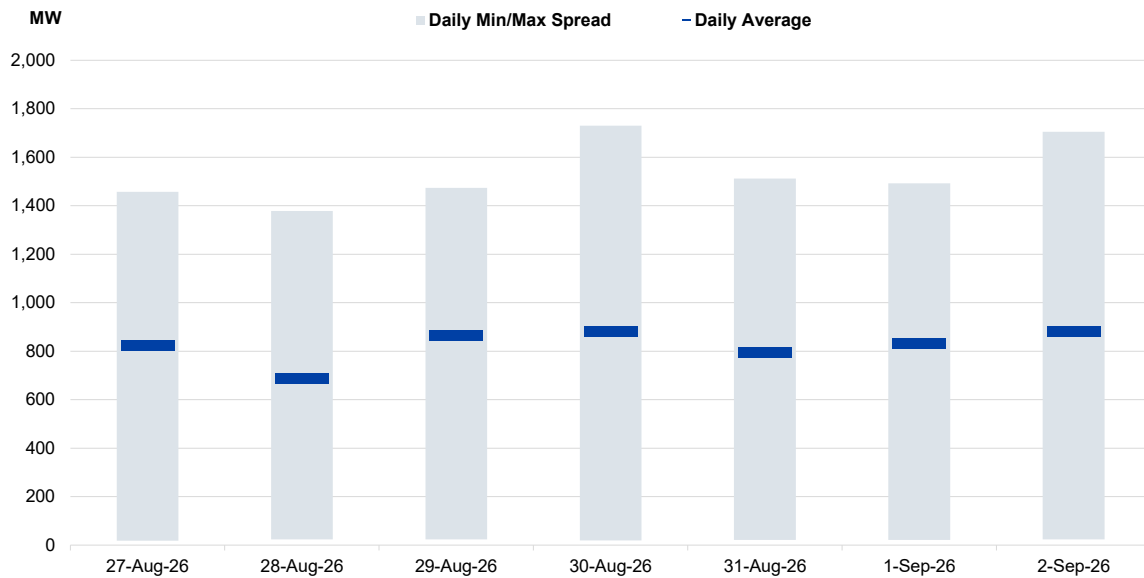
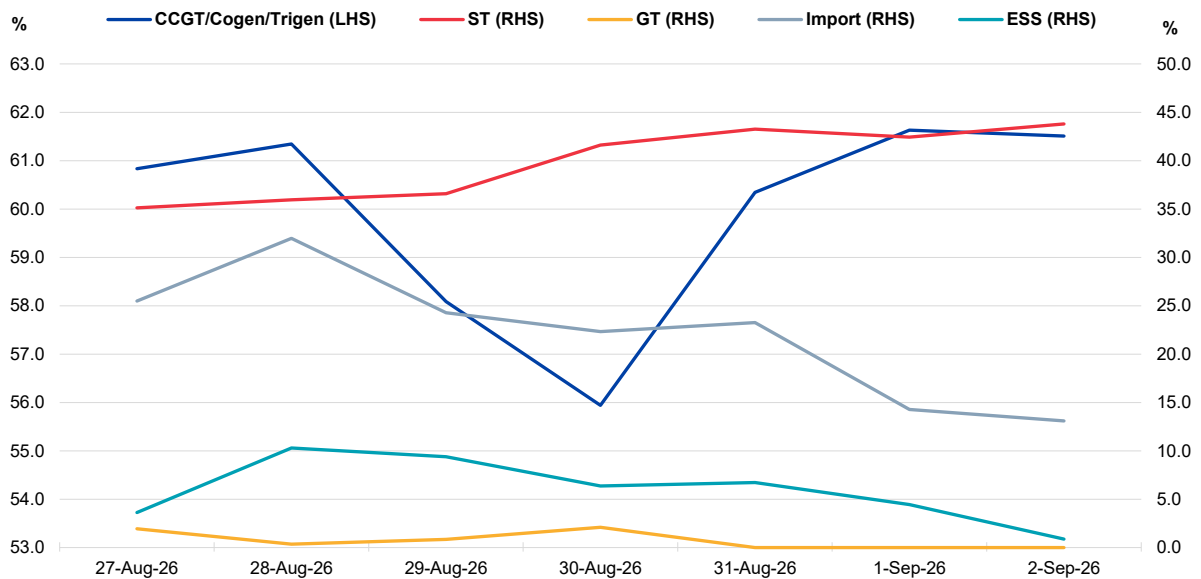


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 27-Aug-26	Fri 28-Aug-26	Sat 29-Aug-26	Sun 30-Aug-26	Mon 31-Aug-26	Tue 01-Sep-26	Wed 02-Sep-26
Forecasted Demand (MW)							
Daily Average	7,083	7,150	6,763	6,550	7,033	7,137	7,124
Daily Maximum	7,940	7,836	7,597	7,593	7,828	7,974	7,958
Daily Minimum	6,248	6,334	6,132	5,561	6,309	6,348	6,418
Forecasted Solar (MW)							
Daily Average	825	685	866	884	796	834	881
Daily Maximum	1,458	1,379	1,474	1,731	1,512	1,492	1,705
Daily Minimum	19	24	24	20	21	21	24
Total Supply (MW)							
Daily Average	8,214	8,178	7,645	7,452	8,031	8,398	8,597
Daily Maximum	8,754	8,804	8,020	7,913	8,479	8,869	8,973
Daily Minimum	7,563	7,445	7,272	7,099	7,262	7,855	8,089
Energy Price (\$/MWh)							
Daily Average	285.51	401.23	520.50	385.22	270.61	265.72	182.27
Daily Maximum	638.66	857.77	1456.69	1258.45	426.38	790.68	437.86
Daily Minimum	146.10	125.85	146.01	79.63	145.83	120.99	106.52
Reserve & Regulation Prices (\$/MWh)							
Primary	24.52	18.92	57.00	33.29	32.74	25.14	10.28
Contingency	30.41	25.43	71.98	66.50	71.13	41.42	35.34
Regulation	12.33	9.36	58.87	52.43	20.17	12.51	22.25
Reserve & Regulation Requirement (MW)							
Primary	296	272	303	306	273	307	318
Contingency	554	525	562	545	540	569	578
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,894	6,952	6,582	6,339	6,838	6,984	6,970
ST	126	129	131	149	155	152	157
GT	20	4	9	22	0	0	0
Import	89	112	85	78	81	50	46
ESS	-2	-1	-3	1	1	-2	-1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Wednesday, 02 September 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$151.82	6,896	0	\$151.82	\$263.04	\$692.63	No
2	\$148.45	6,762	0	\$148.45	\$260.37	\$692.63	No
3	\$156.78	6,693	0	\$156.78	\$257.88	\$692.63	No
4	\$148.92	6,613	0	\$148.92	\$255.24	\$692.63	No
5	\$148.43	6,546	0	\$148.43	\$252.60	\$692.63	No
6	\$145.52	6,492	0	\$145.52	\$249.92	\$692.63	No
7	\$145.43	6,447	0	\$145.43	\$247.26	\$692.63	No
8	\$145.28	6,418	0	\$145.28	\$244.60	\$692.63	No
9	\$145.43	6,420	0	\$145.43	\$241.94	\$692.63	No
10	\$145.51	6,454	0	\$145.51	\$239.27	\$692.63	No
11	\$146.01	6,542	0	\$146.01	\$236.00	\$692.63	No
12	\$154.73	6,711	0	\$154.73	\$232.48	\$692.63	No
13	\$171.45	6,913	0	\$171.45	\$230.21	\$692.63	No
14	\$231.82	7,133	0	\$231.82	\$229.08	\$692.63	No
15	\$225.72	7,313	24	\$225.72	\$227.20	\$692.63	No
16	\$281.51	7,490	43	\$281.51	\$223.20	\$692.63	No
17	\$282.85	7,641	102	\$282.85	\$222.22	\$692.63	No
18	\$202.32	7,583	307	\$202.32	\$219.77	\$692.63	No
19	\$149.07	7,462	544	\$149.07	\$216.95	\$692.63	No
20	\$179.29	7,307	802	\$179.29	\$217.69	\$692.63	No
21	\$149.01	7,227	953	\$149.01	\$217.75	\$692.63	No
22	\$145.39	7,240	974	\$145.39	\$217.92	\$692.63	No
23	\$143.33	7,012	1,159	\$143.33	\$217.85	\$692.63	No
24	\$125.22	6,914	1,176	\$125.22	\$217.46	\$692.63	No
25	\$145.21	6,928	1,100	\$145.21	\$217.97	\$692.63	No
26	\$145.36	6,939	1,172	\$145.36	\$218.04	\$692.63	No
27	\$110.56	6,643	1,560	\$110.56	\$217.66	\$692.63	No
28	\$125.00	6,538	1,705	\$125.00	\$217.40	\$692.63	No
29	\$106.52	6,592	1,653	\$106.52	\$217.01	\$692.63	No
30	\$111.09	6,668	1,572	\$111.09	\$216.33	\$692.63	No
31	\$111.43	6,733	1,508	\$111.43	\$215.66	\$692.63	No
32	\$118.58	6,870	1,369	\$118.58	\$215.10	\$692.63	No
33	\$125.29	7,043	1,172	\$125.29	\$214.67	\$692.63	No
34	\$141.90	7,258	940	\$141.90	\$214.09	\$692.63	No
35	\$145.56	7,469	682	\$145.56	\$213.58	\$692.63	No
36	\$148.83	7,650	405	\$148.83	\$211.95	\$692.63	No
37	\$237.81	7,879	112	\$237.81	\$210.95	\$692.63	No
38	\$200.24	7,838	113	\$200.24	\$208.62	\$692.63	No
39	\$213.35	7,900	15	\$213.35	\$197.60	\$692.63	No
40	\$220.38	7,933	0	\$220.38	\$185.73	\$692.63	No
41	\$437.73	7,958	0	\$437.73	\$178.37	\$692.63	No
42	\$437.86	7,918	0	\$437.86	\$180.62	\$692.63	No
43	\$437.83	7,840	0	\$437.83	\$183.40	\$692.63	No
44	\$246.70	7,703	0	\$246.70	\$182.63	\$692.63	No
45	\$201.76	7,555	0	\$201.76	\$182.56	\$692.63	No
46	\$175.34	7,428	0	\$175.34	\$182.28	\$692.63	No
47	\$176.91	7,284	0	\$176.91	\$182.08	\$692.63	No
48	\$158.66	7,140	0	\$158.66	\$182.27	\$692.63	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,741	151	0	50	-1
2	6,615	151	0	50	-10
3	6,536	151	0	50	0
4	6,465	151	0	50	-10
5	6,394	151	0	50	-7
6	6,334	151	0	50	-2
7	6,287	151	0	50	0
8	6,257	151	0	50	0
9	6,260	151	0	50	-1
10	6,294	151	0	50	-1
11	6,383	151	0	50	-1
12	6,552	151	0	50	0
13	6,757	151	0	50	0
14	6,979	151	0	50	0
15	7,161	151	0	50	0
16	7,340	151	0	50	0
17	7,482	151	0	50	10
18	7,434	151	0	50	0
19	7,315	151	0	50	-5
20	7,147	157	0	50	0
21	7,071	157	0	50	-4
22	7,081	157	0	50	0
23	6,853	157	0	50	-1
24	6,754	157	0	50	-1
25	6,761	163	0	50	-1
26	6,772	163	0	50	-1
27	6,476	163	0	50	-1
28	6,369	163	0	50	-2
29	6,425	163	0	50	-2
30	6,504	163	0	50	-4
31	6,573	163	0	50	-8
32	6,709	163	0	50	-6
33	6,881	163	0	50	-2
34	7,096	163	0	50	-1
35	7,316	157	0	50	-1
36	7,498	157	0	50	-1
37	7,728	157	0	50	0
38	7,686	157	0	50	0
39	7,743	163	0	50	0
40	7,776	163	0	50	0
41	7,851	163	0	0	2
42	7,810	163	0	0	2
43	7,732	163	0	0	2
44	7,595	163	0	0	0
45	7,395	163	0	50	0
46	7,267	163	0	50	0
47	7,122	163	0	50	0
48	6,975	163	0	50	0

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