Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

31 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

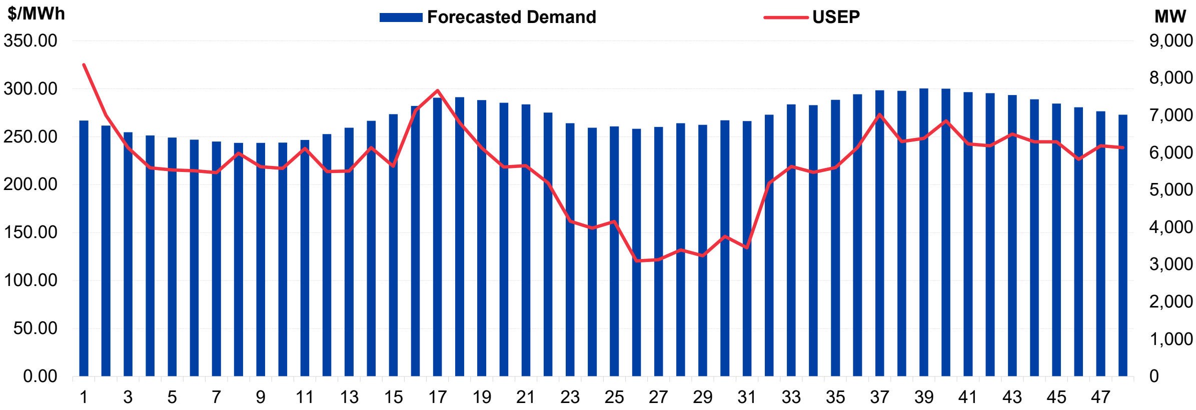

Figure 2: Periodic Ancillary Prices

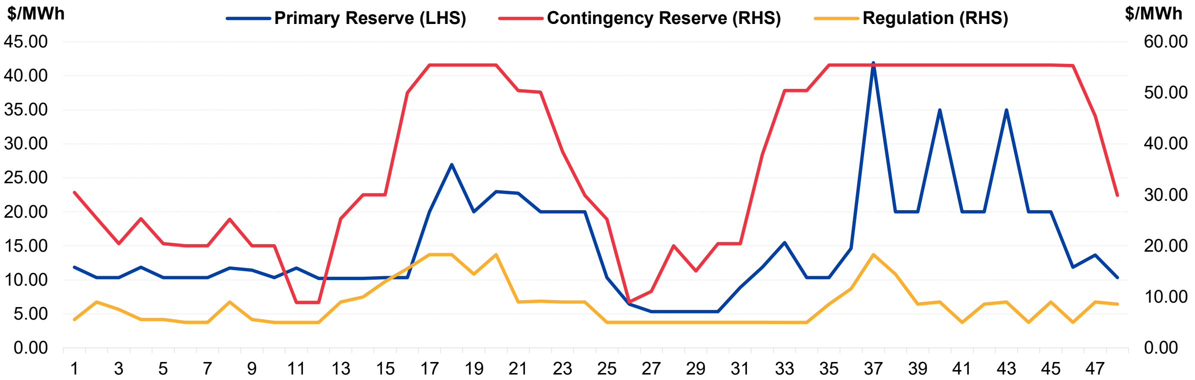

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	48 out of 5920	890 out of 5920	819 out of 5920
Daily Average	7,002	8,151	219.07
Previous day	7,053	8,182	222.56
Change (%)	-0.7%	-0.4%	-1.6%
Daily Max	7,725	8,453	325.04
Previous day	7,670	8,453	463.98
Change (%)	0.7%	0.0%	-29.9%
Daily Min	6,260	7,470	120.38
Previous day	6,231	7,691	148.74
Change (%)	0.5%	-2.9%	-19.1%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	15.04	36.91	8.45
Previous day	78.59	42.14	14.21
Change (%)	-80.9%	-12.4%	-40.5%
Daily Max	41.92	55.44	18.28
Previous day	100.33	55.00	30.01
Change (%)	-58.2%	0.8%	-39.1%
Daily Min	5.33	8.91	5.00
Previous day	44.22	25.44	5.01
Change (%)	-87.9%	-65.0%	-0.2%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

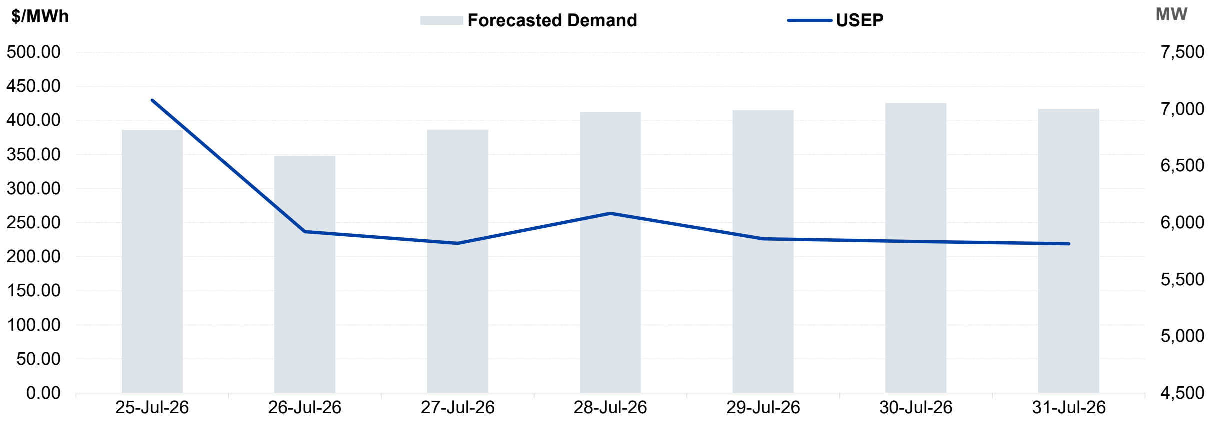

Figure 5: Seven Days USEP Average-Max-Min

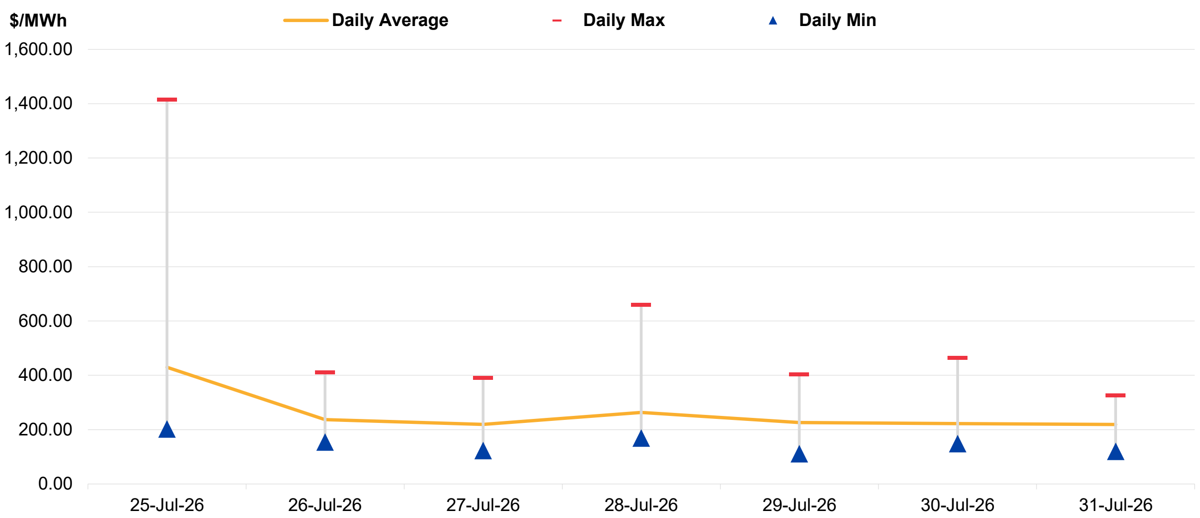

Figure 6: Seven Days Forecasted Demand Average-Max-Min

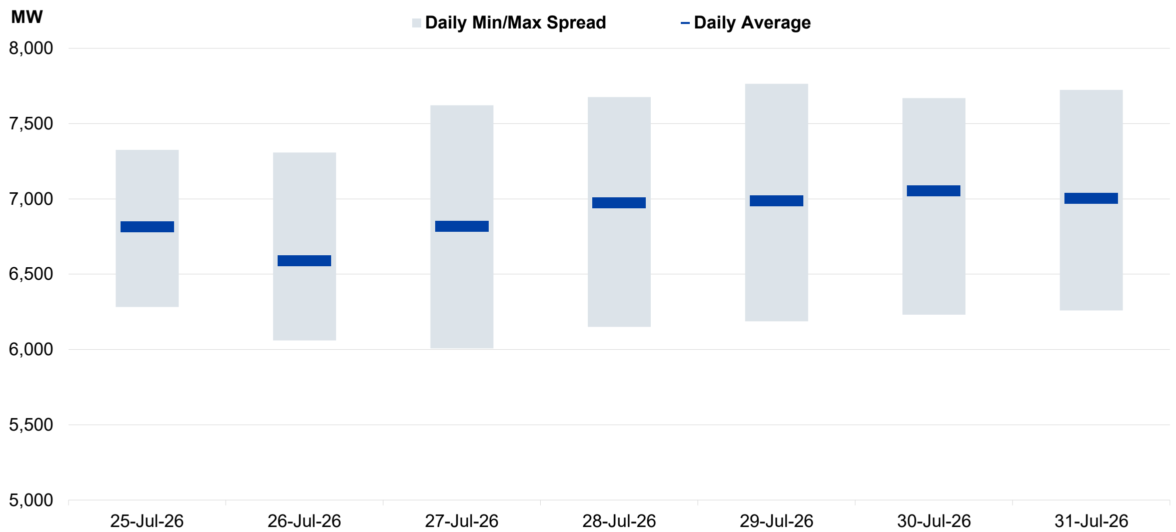

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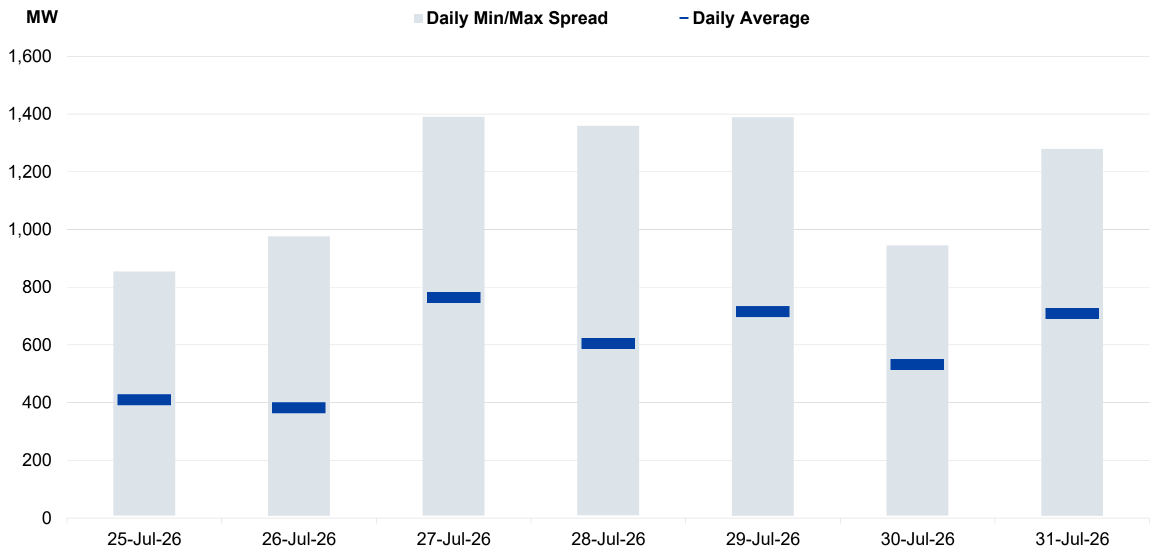
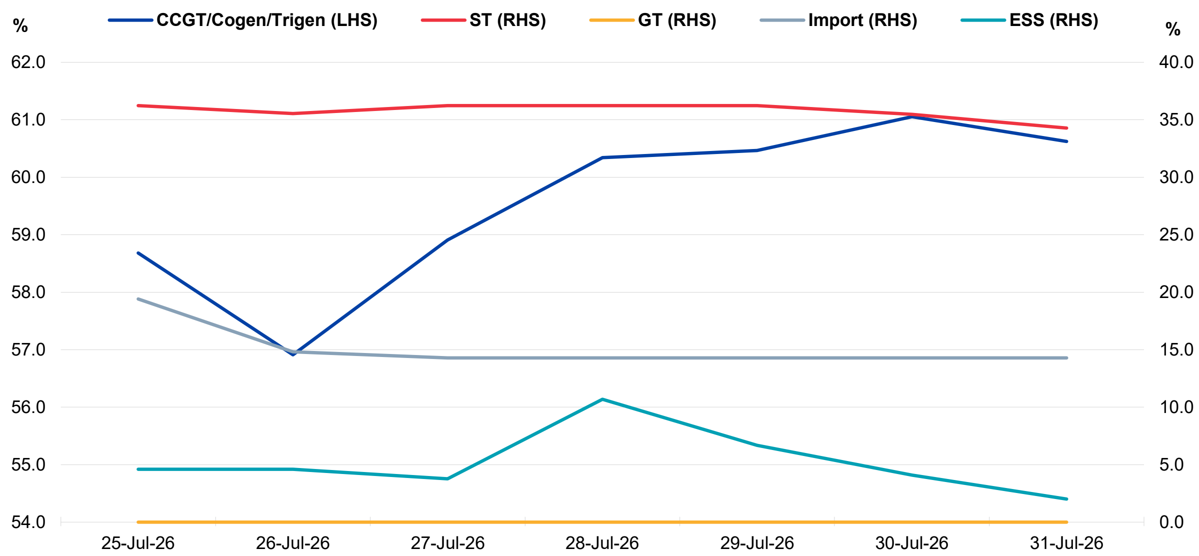
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sat 25-Jul-26	Sun 26-Jul-26	Mon 27-Jul-26	Tue 28-Jul-26	Wed 29-Jul-26	Thu 30-Jul-26	Fri 31-Jul-26
Forecasted Demand (MW)							
Daily Average	6,816	6,590	6,819	6,975	6,989	7,053	7,002
Daily Maximum	7,325	7,308	7,622	7,677	7,764	7,670	7,725
Daily Minimum	6,281	6,060	6,008	6,150	6,187	6,231	6,260
Forecasted Solar (MW)							
Daily Average	410	382	766	605	715	533	710
Daily Maximum	855	977	1,391	1,360	1,389	945	1,279
Daily Minimum	9	8	9	10	8	9	8
Total Supply (MW)							
Daily Average	7,635	7,959	8,110	8,112	8,171	8,182	8,151
Daily Maximum	8,066	8,283	8,380	8,410	8,453	8,453	8,453
Daily Minimum	7,069	7,315	7,662	7,728	7,704	7,691	7,470
Energy Price ($/MWh)							
Daily Average	429.67	236.65	219.63	263.81	226.42	222.56	219.07
Daily Maximum	1415.79	410.59	389.33	659.52	403.59	463.98	325.04
Daily Minimum	202.66	154.90	123.39	169.04	111.94	148.74	120.38
Reserve & Regulation Prices ($/MWh)							
Primary	160.13	109.18	37.65	55.90	37.57	78.59	15.04
Contingency	66.83	42.76	36.48	42.18	29.50	42.14	36.91
Regulation	24.33	12.59	8.61	11.74	15.97	14.21	8.45
Reserve & Regulation Requirement (MW)							
Primary	341	324	340	340	337	348	340
Contingency	586	574	583	592	598	600	590
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,650	6,449	6,675	6,838	6,852	6,919	6,870
ST	130	128	130	130	130	127	123
GT	0	0	0	0	0	0	0
Import	68	52	50	50	50	50	50
ESS	3	-6	1	-3	-3	-2	0

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$325.04	6,864	0	$325.04	$225.12	$591.75	No
2	$272.33	6,727	0	$272.33	$226.59	$591.75	No
3	$238.42	6,547	0	$238.42	$227.35	$591.75	No
4	$217.55	6,462	0	$217.55	$227.68	$591.75	No
5	$215.37	6,408	0	$215.37	$227.96	$591.75	No
6	$214.48	6,347	0	$214.48	$228.23	$591.75	No
7	$212.51	6,300	0	$212.51	$228.45	$591.75	No
8	$232.62	6,262	0	$232.62	$229.10	$591.75	No
9	$218.64	6,260	0	$218.64	$229.46	$591.75	No
10	$216.95	6,270	0	$216.95	$229.77	$591.75	No
11	$237.81	6,340	0	$237.81	$230.46	$591.75	No
12	$213.54	6,498	0	$213.54	$230.60	$591.75	No
13	$214.07	6,671	0	$214.07	$230.47	$591.75	No
14	$238.42	6,851	0	$238.42	$230.45	$591.75	No
15	$219.18	7,034	8	$219.18	$229.75	$591.75	No
16	$277.47	7,254	18	$277.47	$229.20	$591.75	No
17	$297.98	7,473	60	$297.98	$229.90	$591.75	No
18	$264.70	7,488	175	$264.70	$230.18	$591.75	No
19	$238.40	7,409	351	$238.40	$230.63	$591.75	No
20	$218.22	7,335	489	$218.22	$230.18	$591.75	No
21	$219.82	7,293	590	$219.82	$230.27	$591.75	No
22	$201.58	7,073	839	$201.58	$229.68	$591.75	No
23	$161.70	6,787	1,127	$161.70	$228.54	$591.75	No
24	$154.57	6,672	1,202	$154.57	$222.10	$591.75	No
25	$161.47	6,704	1,196	$161.47	$220.96	$591.75	No
26	$120.38	6,638	1,261	$120.38	$218.99	$591.75	No
27	$121.56	6,691	1,271	$121.56	$217.03	$591.75	No
28	$131.86	6,790	1,247	$131.86	$215.28	$591.75	No
29	$125.68	6,747	1,279	$125.68	$214.12	$591.75	No
30	$146.06	6,867	1,170	$146.06	$212.95	$591.75	No
31	$134.19	6,848	1,201	$134.19	$211.24	$591.75	No
32	$201.35	7,020	1,027	$201.35	$211.73	$591.75	No
33	$218.96	7,298	733	$218.96	$212.07	$591.75	No
34	$212.67	7,273	741	$212.67	$213.41	$591.75	No
35	$217.81	7,418	546	$217.81	$213.88	$591.75	No
36	$238.72	7,568	299	$238.72	$214.65	$591.75	No
37	$273.29	7,672	105	$273.29	$216.12	$591.75	No
38	$244.89	7,658	108	$244.89	$216.60	$591.75	No
39	$248.12	7,725	21	$248.12	$217.03	$591.75	No
40	$266.56	7,715	0	$266.56	$217.50	$591.75	No
41	$242.30	7,624	0	$242.30	$217.10	$591.75	No
42	$240.62	7,597	0	$240.62	$216.98	$591.75	No
43	$252.64	7,545	0	$252.64	$217.25	$591.75	No
44	$244.57	7,430	0	$244.57	$217.69	$591.75	No
45	$244.55	7,315	0	$244.55	$218.14	$591.75	No
46	$226.44	7,216	0	$226.44	$218.27	$591.75	No
47	$240.62	7,111	0	$240.62	$218.68	$591.75	No
48	$238.52	7,018	0	$238.52	$219.07	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
	Generation (MW)				
1	6,718	125	0	50	10
2	6,586	125	0	50	4
3	6,404	125	0	50	4
4	6,322	125	0	50	0
5	6,267	125	0	50	0
6	6,206	125	0	50	0
7	6,161	122	0	50	0
8	6,122	122	0	50	2
9	6,121	122	0	50	0
10	6,131	122	0	50	0
11	6,198	122	0	50	3
12	6,361	122	0	50	0
13	6,535	122	0	50	0
14	6,707	122	0	50	10
15	6,901	122	0	50	0
16	7,113	122	0	50	10
17	7,335	122	0	50	10
18	7,351	122	0	50	10
19	7,270	122	0	50	10
20	7,206	122	0	50	0
21	7,163	122	0	50	0
22	6,942	122	0	50	0
23	6,653	122	0	50	0
24	6,600	122	0	50	-62
25	6,602	122	0	50	-32
26	6,507	122	0	50	-4
27	6,556	122	0	50	0
28	6,657	122	0	50	-1
29	6,613	122	0	50	-1
30	6,736	122	0	50	-1
31	6,716	122	0	50	-2
32	6,891	122	0	50	-3
33	7,171	122	0	50	-4
34	7,133	122	0	50	10
35	7,281	122	0	50	10
36	7,442	122	0	50	0
37	7,545	122	0	50	2
38	7,533	122	0	50	0
39	7,597	125	0	50	0
40	7,587	125	0	50	0
41	7,495	125	0	50	0
42	7,468	125	0	50	0
43	7,416	125	0	50	0
44	7,301	125	0	50	0
45	7,184	125	0	50	0
46	7,084	125	0	50	0
47	6,978	125	0	50	0
48	6,883	125	0	50	0