Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

30 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

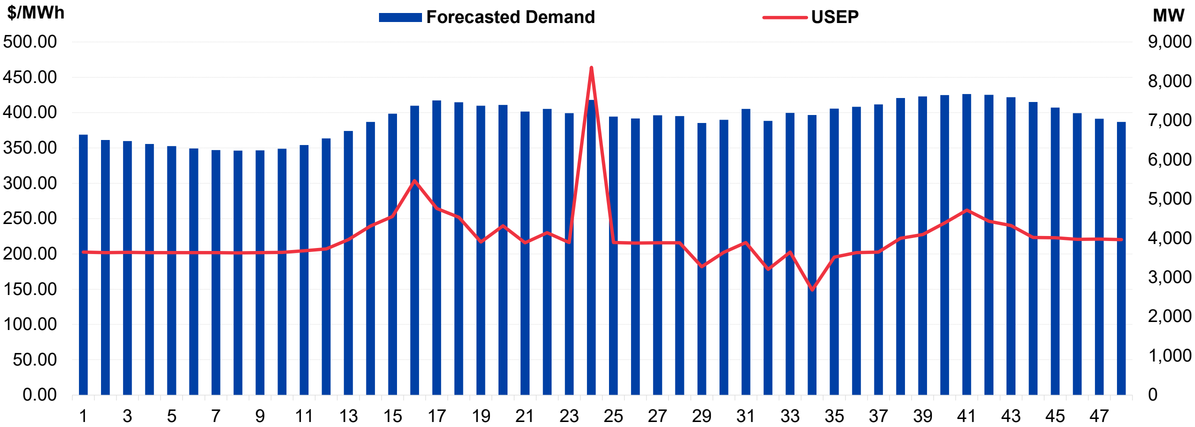

Figure 2: Periodic Ancillary Prices

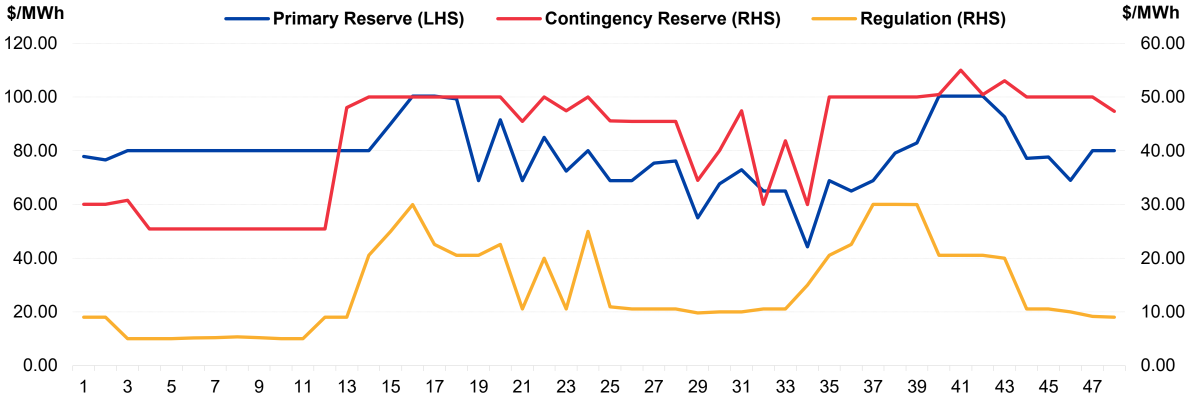

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	30 out of 5919	783 out of 5919	775 out of 5919
Daily Average	7,053	8,182	222.56
Previous day	6,989	8,171	226.42
Change (%)	0.9%	0.1%	-1.7%
Daily Max	7,670	8,453	463.98
Previous day	7,764	8,453	403.59
Change (%)	-1.2%	0.0%	15.0%
Daily Min	6,231	7,691	148.74
Previous day	6,187	7,704	111.94
Change (%)	0.7%	-0.2%	32.9%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	78.59	42.14	14.21
Previous day	37.57	29.50	15.97
Change (%)	109.2%	42.8%	-11.0%
Daily Max	100.33	55.00	30.01
Previous day	100.33	55.44	55.44
Change (%)	0.0%	-0.8%	-45.9%
Daily Min	44.22	25.44	5.01
Previous day	1.17	6.00	5.01
Change (%)	3679.5%	324.0%	0.0%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

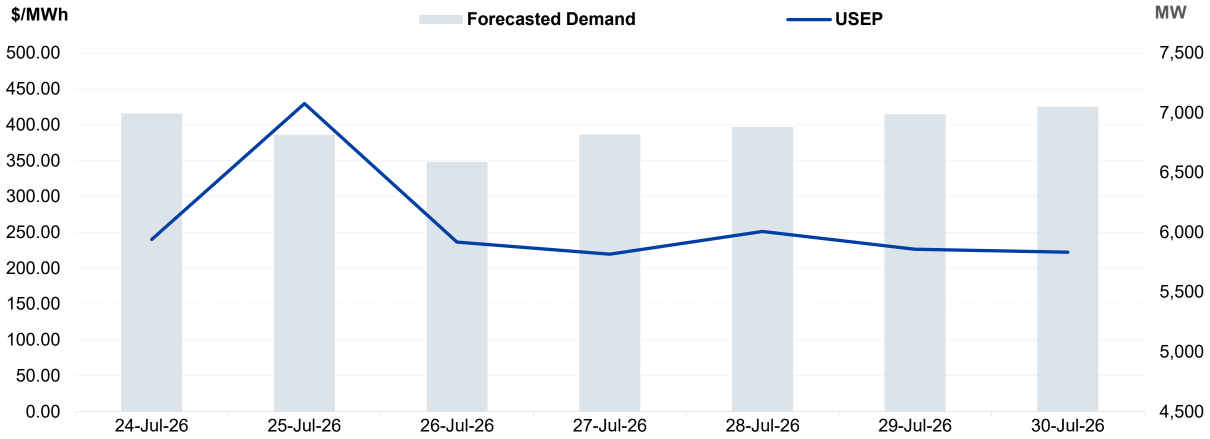

Figure 5: Seven Days USEP Average-Max-Min

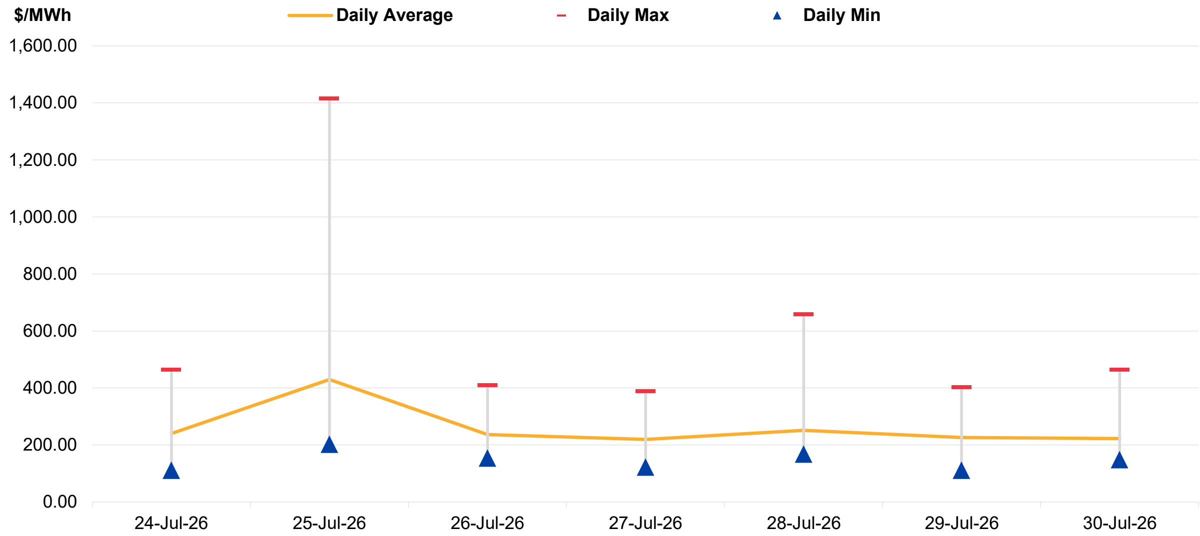

Figure 6: Seven Days Forecasted Demand Average-Max-Min

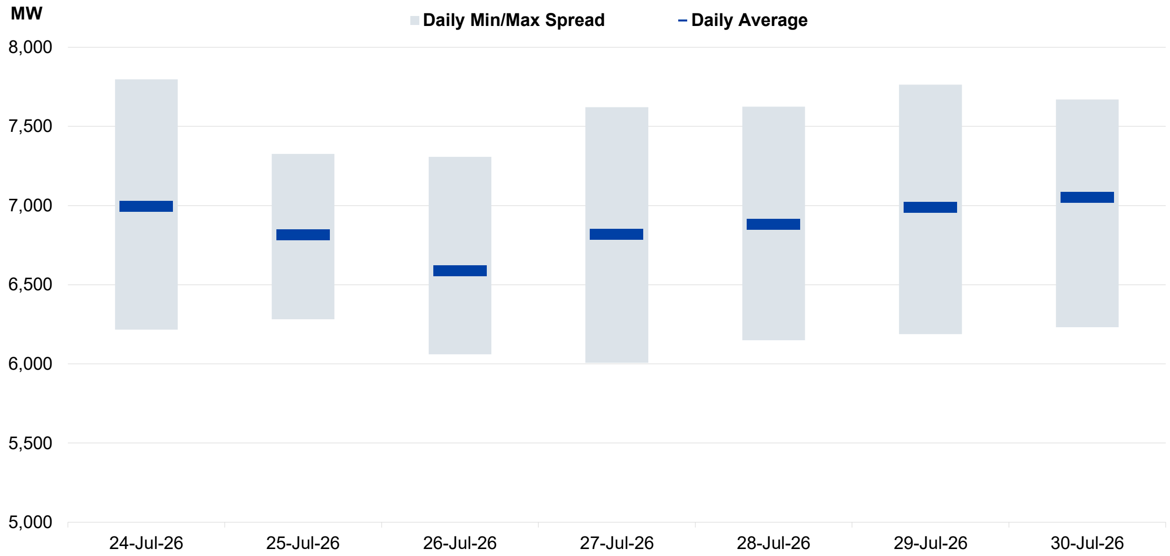

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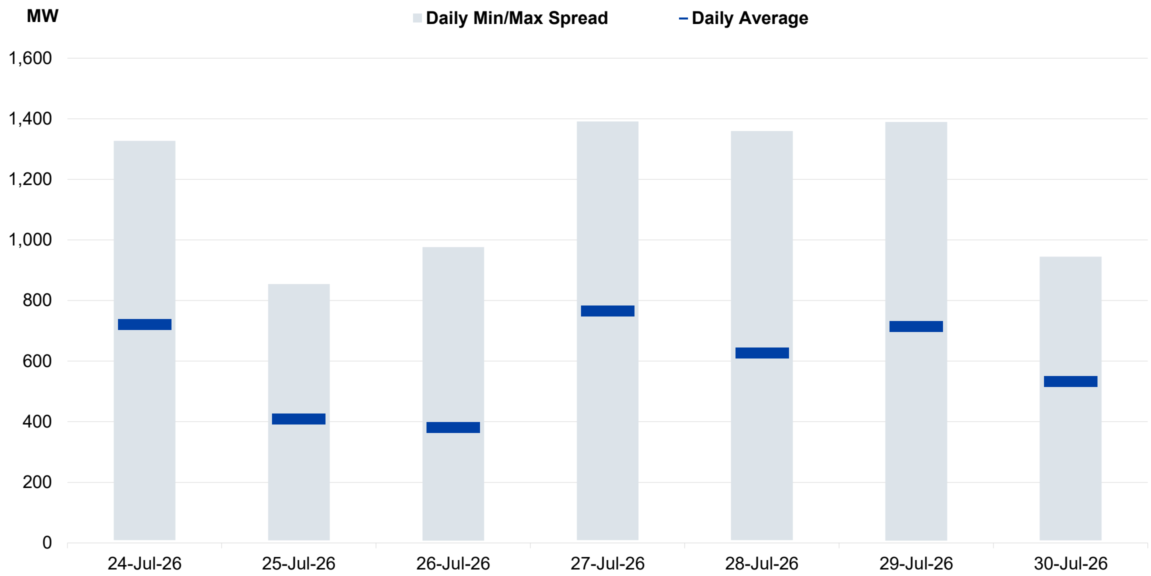
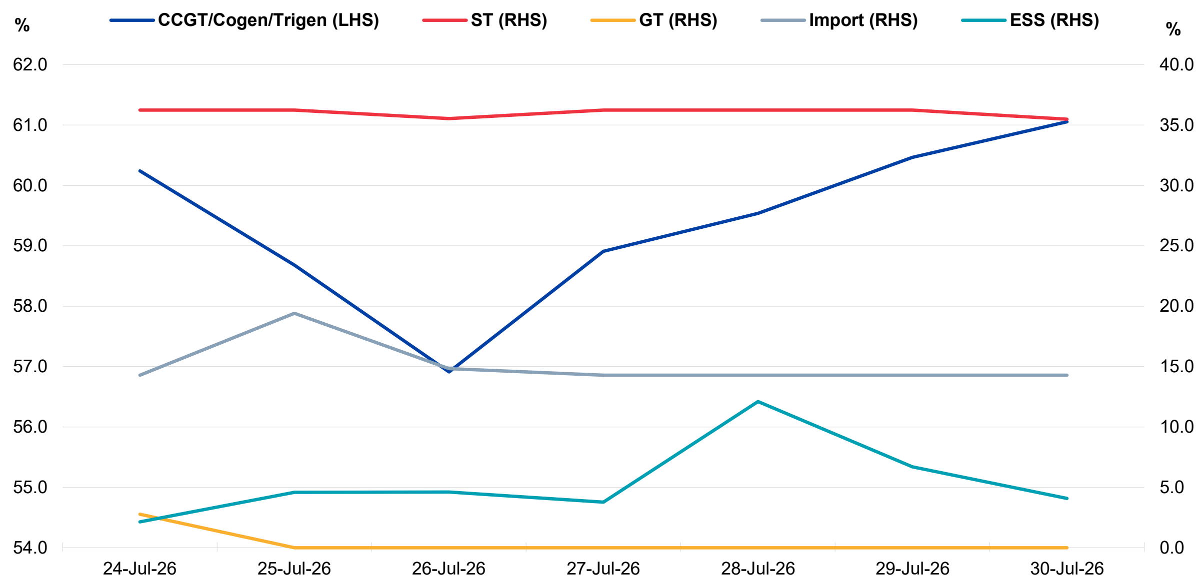
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Fri 24-Jul-26	Sat 25-Jul-26	Sun 26-Jul-26	Mon 27-Jul-26	Tue 28-Jul-26	Wed 29-Jul-26	Thu 30-Jul-26
Forecasted Demand (MW)							
Daily Average	6,995	6,816	6,590	6,819	6,884	6,989	7,053
Daily Maximum	7,797	7,325	7,308	7,622	7,624	7,764	7,670
Daily Minimum	6,217	6,281	6,060	6,008	6,150	6,187	6,231
Forecasted Solar (MW)							
Daily Average	721	410	382	766	626	715	533
Daily Maximum	1,328	855	977	1,391	1,360	1,389	945
Daily Minimum	9	9	8	9	10	8	9
Total Supply (MW)							
Daily Average	7,972	7,635	7,959	8,110	8,081	8,171	8,182
Daily Maximum	8,669	8,066	8,283	8,380	8,399	8,453	8,453
Daily Minimum	7,351	7,069	7,315	7,662	7,728	7,704	7,691
Energy Price ($/MWh)							
Daily Average	240.09	429.67	236.65	219.63	251.47	226.42	222.56
Daily Maximum	464.39	1415.79	410.59	389.33	659.52	403.59	463.98
Daily Minimum	111.96	202.66	154.90	123.39	169.04	111.94	148.74
Reserve & Regulation Prices ($/MWh)							
Primary	25.09	160.13	109.18	37.65	50.57	37.57	78.59
Contingency	42.14	66.83	42.76	36.48	40.67	29.50	42.14
Regulation	17.45	24.33	12.59	8.61	8.92	15.97	14.21
Reserve & Regulation Requirement (MW)							
Primary	327	341	324	340	342	337	348
Contingency	584	586	574	583	591	598	600
Regulation	99	99	99	99	97	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,827	6,650	6,449	6,675	6,747	6,852	6,919
ST	130	130	128	130	130	130	127
GT	29	0	0	0	0	0	0
Import	50	68	52	50	50	50	50
ESS	-1	3	-6	1	-4	-3	-2

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$202.32	6,638	0	$202.32	$226.45	$591.75	No
2	$201.73	6,503	0	$201.73	$226.46	$591.75	No
3	$202.18	6,478	0	$202.18	$226.49	$591.75	No
4	$201.76	6,402	0	$201.76	$226.51	$591.75	No
5	$201.74	6,343	0	$201.74	$226.54	$591.75	No
6	$201.64	6,284	0	$201.64	$226.56	$591.75	No
7	$201.62	6,247	0	$201.62	$226.58	$591.75	No
8	$201.49	6,231	0	$201.49	$226.60	$591.75	No
9	$201.64	6,239	0	$201.64	$226.63	$591.75	No
10	$202.07	6,280	0	$202.07	$226.65	$591.75	No
11	$204.45	6,374	0	$204.45	$226.72	$591.75	No
12	$206.98	6,541	0	$206.98	$226.82	$591.75	No
13	$220.00	6,733	0	$220.00	$226.95	$591.75	No
14	$239.49	6,963	0	$239.49	$226.85	$591.75	No
15	$253.02	7,174	9	$253.02	$226.44	$591.75	No
16	$303.75	7,373	20	$303.75	$225.68	$591.75	No
17	$264.17	7,508	63	$264.17	$224.86	$591.75	No
18	$251.66	7,464	227	$251.66	$223.89	$591.75	No
19	$216.68	7,374	403	$216.68	$223.43	$591.75	No
20	$239.55	7,394	427	$239.55	$224.21	$591.75	No
21	$215.72	7,230	655	$215.72	$225.72	$591.75	No
22	$229.98	7,294	642	$229.98	$227.52	$591.75	No
23	$216.11	7,187	848	$216.11	$227.81	$591.75	No
24	$463.98	7,524	506	$463.98	$234.94	$591.75	No
25	$215.90	7,096	820	$215.90	$236.50	$591.75	No
26	$215.29	7,051	759	$215.29	$238.05	$591.75	No
27	$215.57	7,133	687	$215.57	$239.60	$591.75	No
28	$215.54	7,114	725	$215.54	$240.85	$591.75	No
29	$181.69	6,937	872	$181.69	$242.30	$591.75	No
30	$202.22	7,014	867	$202.22	$244.18	$591.75	No
31	$216.12	7,293	639	$216.12	$244.47	$591.75	No
32	$178.00	6,993	945	$178.00	$240.57	$591.75	No
33	$202.30	7,191	695	$202.30	$240.58	$591.75	No
34	$148.74	7,141	665	$148.74	$239.08	$591.75	No
35	$195.32	7,299	516	$195.32	$238.55	$591.75	No
36	$201.63	7,350	387	$201.63	$238.16	$591.75	No
37	$202.60	7,407	286	$202.60	$237.26	$591.75	No
38	$221.91	7,570	124	$221.91	$235.10	$591.75	No
39	$227.30	7,611	37	$227.30	$233.76	$591.75	No
40	$243.94	7,647	0	$243.94	$231.49	$591.75	No
41	$261.79	7,670	0	$261.79	$228.54	$591.75	No
42	$246.09	7,654	0	$246.09	$225.26	$591.75	No
43	$239.92	7,589	0	$239.92	$223.14	$591.75	No
44	$223.19	7,471	0	$223.19	$222.67	$591.75	No
45	$222.98	7,328	0	$222.98	$222.36	$591.75	No
46	$220.38	7,184	0	$220.38	$222.22	$591.75	No
47	$220.82	7,045	0	$220.82	$222.24	$591.75	No
48	$220.09	6,964	0	$220.09	$222.56	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,496	130	0	50	0
2	6,360	130	0	50	0
3	6,333	130	0	50	0
4	6,257	130	0	50	0
5	6,198	130	0	50	0
6	6,138	130	0	50	0
7	6,101	130	0	50	0
8	6,084	130	0	50	0
9	6,092	130	0	50	0
10	6,133	130	0	50	0
11	6,228	130	0	50	0
12	6,396	130	0	50	0
13	6,590	130	0	50	0
14	6,812	130	0	50	10
15	7,014	130	0	50	22
16	7,190	130	0	50	46
17	7,333	130	0	50	40
18	7,318	130	0	50	10
19	7,237	130	0	50	0
20	7,247	130	0	50	10
21	7,092	130	0	50	0
22	7,157	130	0	50	0
23	7,054	125	0	50	0
24	7,391	125	0	50	2
25	6,980	125	0	50	-20
26	6,935	125	0	50	-20
27	7,018	125	0	50	-20
28	7,007	125	0	50	-27
29	6,849	125	0	50	-48
30	6,899	125	0	50	-20
31	7,180	125	0	50	-20
32	6,918	125	0	50	-60
33	7,078	125	0	50	-20
34	7,018	125	0	50	-10
35	7,158	125	0	50	10
36	7,219	125	0	50	0
37	7,278	125	0	50	0
38	7,441	125	0	50	0
39	7,482	125	0	50	0
40	7,519	125	0	50	0
41	7,543	125	0	50	0
42	7,527	125	0	50	0
43	7,461	125	0	50	0
44	7,342	125	0	50	0
45	7,197	125	0	50	0
46	7,052	125	0	50	0
47	6,911	125	0	50	0
48	6,829	125	0	50	0