Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

29 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

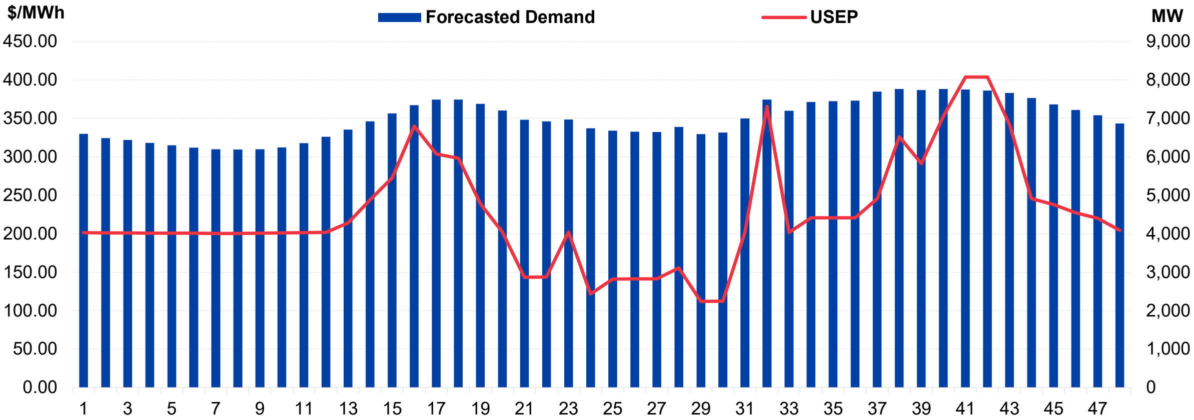


Figure 2: Periodic Ancillary Prices

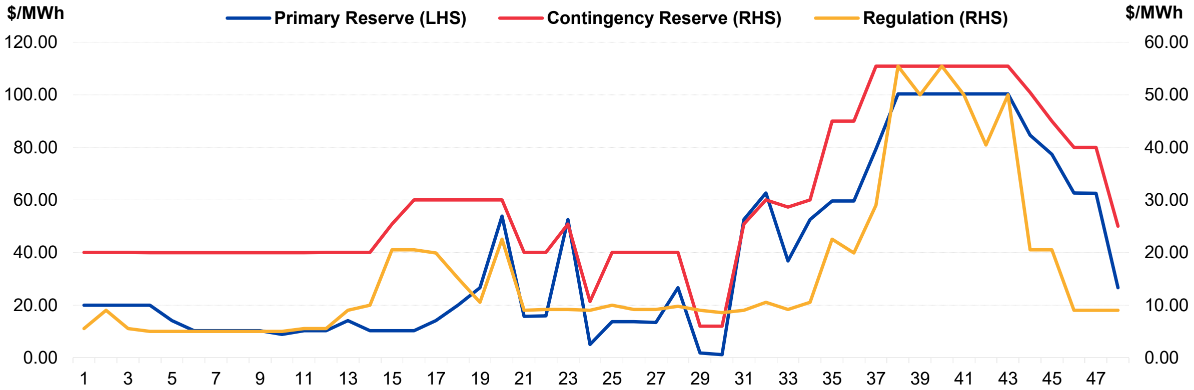


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	52 out of 5918	807 out of 5918	734 out of 5918
Daily Average	6,989	8,171	226.42
Previous day	6,884	8,081	251.47
Change (%)	1.5%	1.1%	-10.0%
Daily Max	7,764	8,453	403.59
Previous day	7,624	8,399	659.52
Change (%)	1.8%	0.6%	-38.8%
Daily Min	6,187	7,704	111.94
Previous day	6,150	7,728	169.04
Change (%)	0.6%	-0.3%	-33.8%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	37.57	29.50	15.97
Previous day	50.57	40.67	8.92
Change (%)	-25.7%	-27.5%	79.0%
Daily Max	100.33	55.44	55.44
Previous day	100.33	100.00	39.19
Change (%)	0.0%	-44.6%	41.5%
Daily Min	1.17	6.00	5.01
Previous day	26.67	23.01	0.01
Change (%)	-95.6%	-73.9%	50000.0%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

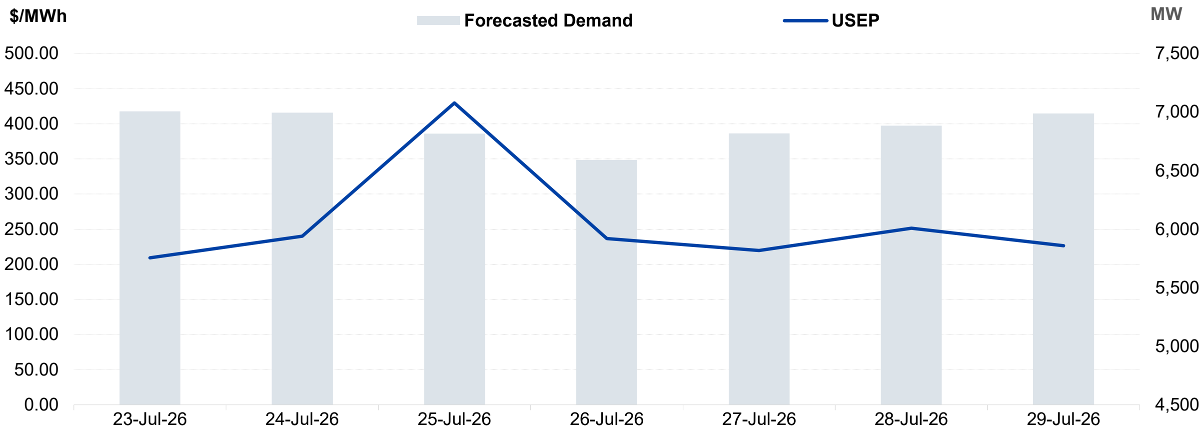


Figure 5: Seven Days USEP Average-Max-Min

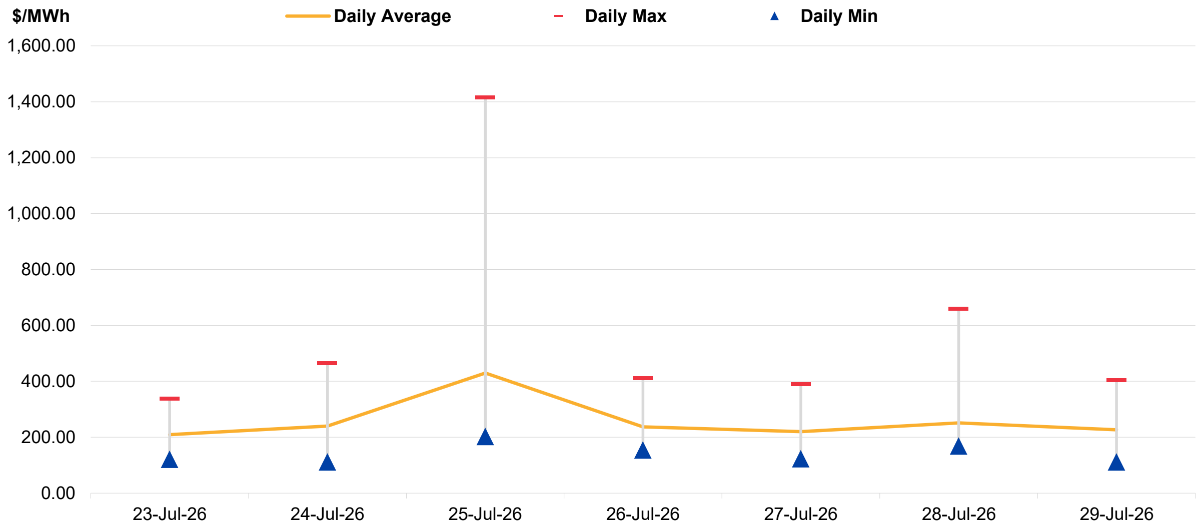
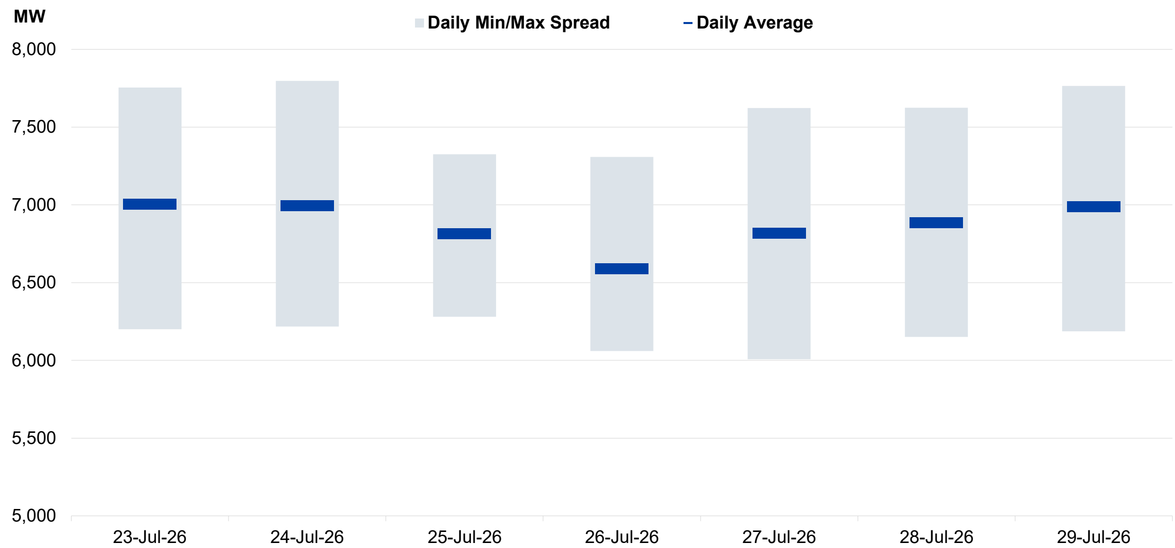
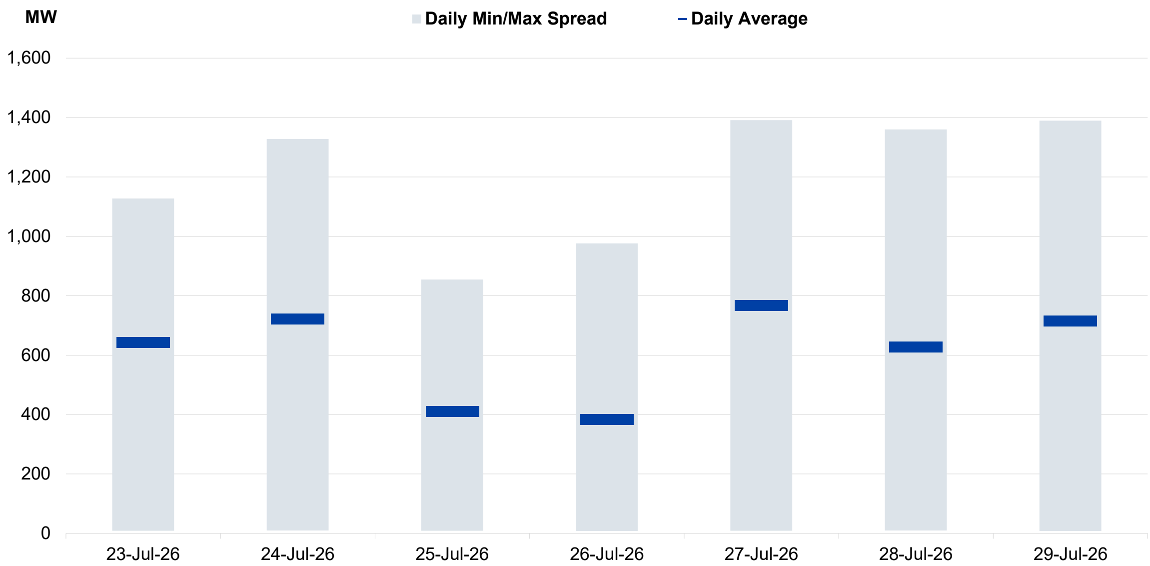


Figure 6: Seven Days Forecasted Demand Average-Max-Min



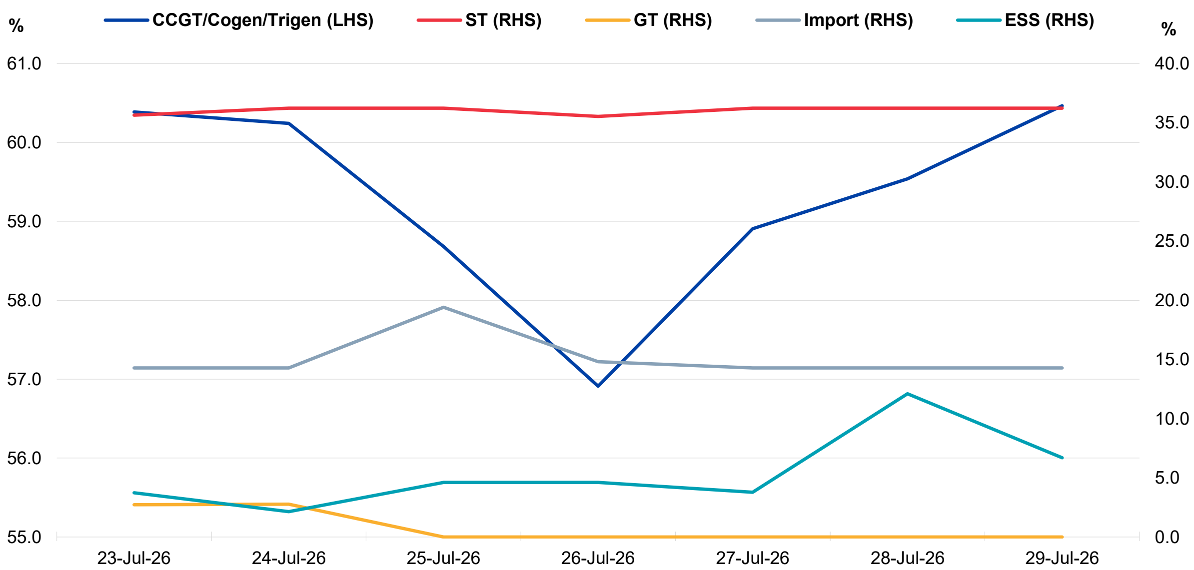
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 23-Jul-26	Fri 24-Jul-26	Sat 25-Jul-26	Sun 26-Jul-26	Mon 27-Jul-26	Tue 28-Jul-26	Wed 29-Jul-26
Forecasted Demand (MW)							
Daily Average	7,006	6,995	6,816	6,590	6,819	6,884	6,989
Daily Maximum	7,755	7,797	7,325	7,308	7,622	7,624	7,764
Daily Minimum	6,201	6,217	6,281	6,060	6,008	6,150	6,187
Forecasted Solar (MW)							
Daily Average	643	721	410	382	766	626	715
Daily Maximum	1,128	1,328	855	977	1,391	1,360	1,389
Daily Minimum	9	9	9	8	9	10	8
Total Supply (MW)							
Daily Average	8,174	7,972	7,635	7,959	8,110	8,081	8,171
Daily Maximum	8,758	8,669	8,066	8,283	8,380	8,399	8,453
Daily Minimum	7,647	7,351	7,069	7,315	7,662	7,728	7,704
Energy Price ($/MWh)							
Daily Average	209.25	240.09	429.67	236.65	219.63	251.47	226.42
Daily Maximum	338.09	464.39	1415.79	410.59	389.33	659.52	403.59
Daily Minimum	121.11	111.96	202.66	154.90	123.39	169.04	111.94
Reserve & Regulation Prices ($/MWh)							
Primary	25.72	25.09	160.13	109.18	37.65	50.57	37.57
Contingency	36.62	42.14	66.83	42.76	36.48	40.67	29.50
Regulation	9.71	17.45	24.33	12.59	8.61	8.92	15.97
Reserve & Regulation Requirement (MW)							
Primary	325	327	341	324	340	342	337
Contingency	582	584	586	574	583	591	598
Regulation	99	99	99	99	99	97	99
Generation (MW)							
CCGT/Cogen/Trigen	6,843	6,827	6,650	6,449	6,675	6,747	6,852
ST	128	130	130	128	130	130	130
GT	28	29	0	0	0	0	0
Import	50	50	68	52	50	50	50
ESS	-4	-1	3	-6	1	-4	-3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Energy Market Company
Forging A Resilient Energy Market

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$201.29	6,597	0	$201.29	$251.12	$591.75	No
2	$200.86	6,487	0	$200.86	$251.10	$591.75	No
3	$200.88	6,438	0	$200.88	$251.07	$591.75	No
4	$200.73	6,361	0	$200.73	$251.06	$591.75	No
5	$200.60	6,295	0	$200.60	$251.03	$591.75	No
6	$200.56	6,234	0	$200.56	$251.01	$591.75	No
7	$200.46	6,197	0	$200.46	$250.99	$591.75	No
8	$200.45	6,187	0	$200.45	$250.97	$591.75	No
9	$200.55	6,196	0	$200.55	$250.95	$591.75	No
10	$200.87	6,246	0	$200.87	$250.93	$591.75	No
11	$201.42	6,351	0	$201.42	$250.92	$591.75	No
12	$201.81	6,519	0	$201.81	$250.58	$591.75	No
13	$214.06	6,704	0	$214.06	$250.46	$591.75	No
14	$244.19	6,918	0	$244.19	$249.08	$591.75	No
15	$272.73	7,130	8	$272.73	$247.96	$591.75	No
16	$339.93	7,341	19	$339.93	$240.35	$591.75	No
17	$303.65	7,490	71	$303.65	$232.73	$591.75	No
18	$298.10	7,486	206	$298.10	$230.77	$591.75	No
19	$238.78	7,375	415	$238.78	$228.49	$591.75	No
20	$202.35	7,201	660	$202.35	$228.11	$591.75	No
21	$143.41	6,964	923	$143.41	$226.33	$591.75	No
22	$143.57	6,922	991	$143.57	$224.55	$591.75	No
23	$202.01	6,969	953	$202.01	$224.83	$591.75	No
24	$121.51	6,740	1,176	$121.51	$223.40	$591.75	No
25	$141.08	6,681	1,221	$141.08	$221.95	$591.75	No
26	$141.10	6,649	1,253	$141.10	$220.09	$591.75	No
27	$141.11	6,647	1,295	$141.11	$219.42	$591.75	No
28	$155.44	6,778	1,169	$155.44	$219.03	$591.75	No
29	$111.94	6,589	1,389	$111.94	$217.43	$591.75	No
30	$112.15	6,632	1,339	$112.15	$215.79	$591.75	No
31	$202.08	6,996	1,036	$202.08	$215.87	$591.75	No
32	$365.35	7,484	585	$365.35	$216.52	$591.75	No
33	$201.78	7,195	839	$201.78	$210.78	$591.75	No
34	$220.72	7,422	555	$220.72	$208.96	$591.75	No
35	$220.70	7,443	514	$220.70	$208.37	$591.75	No
36	$220.73	7,460	403	$220.73	$207.78	$591.75	No
37	$245.54	7,696	123	$245.54	$208.16	$591.75	No
38	$325.83	7,764	22	$325.83	$210.90	$591.75	No
39	$291.23	7,734	16	$291.23	$212.72	$591.75	No
40	$352.96	7,760	0	$352.96	$215.84	$591.75	No
41	$403.57	7,751	0	$403.57	$219.92	$591.75	No
42	$403.59	7,724	0	$403.59	$223.83	$591.75	No
43	$341.58	7,659	0	$341.58	$226.28	$591.75	No
44	$245.62	7,531	0	$245.62	$226.14	$591.75	No
45	$237.87	7,364	0	$237.87	$226.31	$591.75	No
46	$227.29	7,215	0	$227.29	$226.41	$591.75	No
47	$219.86	7,078	0	$219.86	$226.38	$591.75	No
48	$204.46	6,864	0	$204.46	$226.42	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,453	130	0	50	0
2	6,343	130	0	50	0
3	6,293	130	0	50	0
4	6,215	130	0	50	0
5	6,149	130	0	50	0
6	6,087	130	0	50	0
7	6,057	130	0	50	-7
8	6,040	130	0	50	0
9	6,049	130	0	50	0
10	6,099	130	0	50	0
11	6,204	130	0	50	0
12	6,373	130	0	50	0
13	6,560	130	0	50	0
14	6,766	130	0	50	10
15	6,951	130	0	50	40
16	7,123	130	0	50	80
17	7,300	130	0	50	54
18	7,310	130	0	50	40
19	7,228	130	0	50	10
20	7,063	130	0	50	0
21	6,858	130	0	50	-35
22	6,794	130	0	50	-14
23	6,888	130	0	50	-60
24	6,637	130	0	50	-40
25	6,577	130	0	50	-40
26	6,546	130	0	50	-40
27	6,606	130	0	50	-102
28	6,686	130	0	50	-50
29	6,451	130	0	50	-6
30	6,494	130	0	50	-4
31	6,864	130	0	50	-6
32	7,347	130	0	50	2
33	7,065	130	0	50	-7
34	7,277	130	0	50	10
35	7,298	130	0	50	10
36	7,326	130	0	50	0
37	7,563	130	0	50	0
38	7,630	130	0	50	2
39	7,600	130	0	50	2
40	7,626	130	0	50	2
41	7,617	130	0	50	2
42	7,591	130	0	50	2
43	7,525	130	0	50	2
44	7,397	130	0	50	0
45	7,228	130	0	50	0
46	7,078	130	0	50	0
47	6,939	130	0	50	0
48	6,724	130	0	50	0