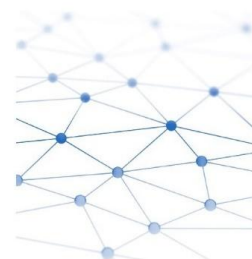
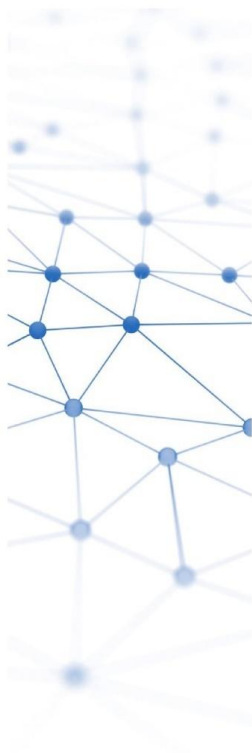


Daily Trading Report

28 July 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

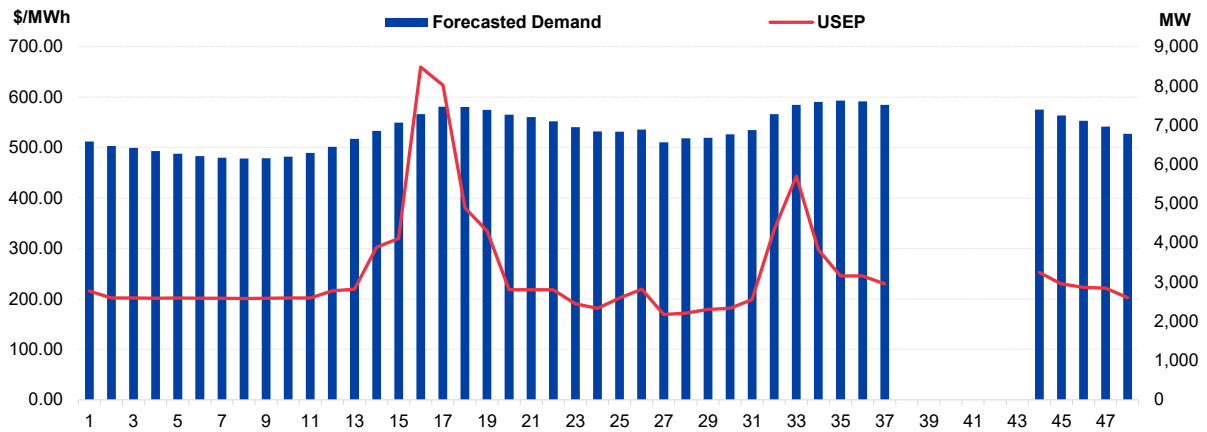


Figure 2: Periodic Ancillary Prices

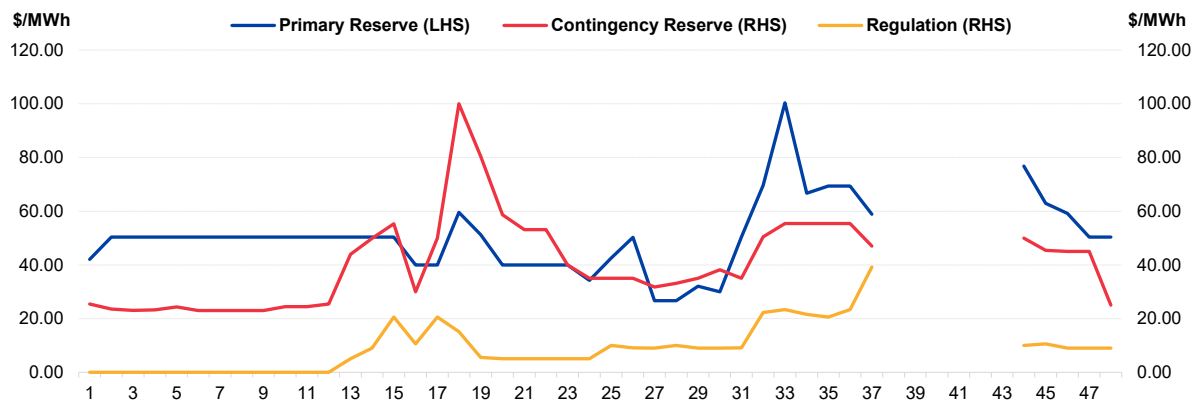


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	130 out of 5917	1129 out of 5917	524 out of 5917
Daily Average	6,884	8,081	251.47
Previous day	6,819	8,110	219.63
Change (%)	1.0%	-0.4%	14.5%
Daily Max	7,624	8,399	659.52
Previous day	7,622	8,380	389.33
Change (%)	0.0%	0.2%	69.4%
Daily Min	6,150	7,728	169.04
Previous day	6,008	7,662	123.39
Change (%)	2.4%	0.9%	37.0%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	50.57	40.67	8.92
Previous day	37.65	36.48	8.61
Change (%)	34.3%	11.5%	3.6%
Daily Max	100.33	100.00	39.19
Previous day	100.44	55.44	40.00
Change (%)	-0.1%	80.4%	-2.0%
Daily Min	26.67	23.01	0.01
Previous day	10.33	9.01	0.00
Change (%)	158.2%	155.4%	N.A.

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

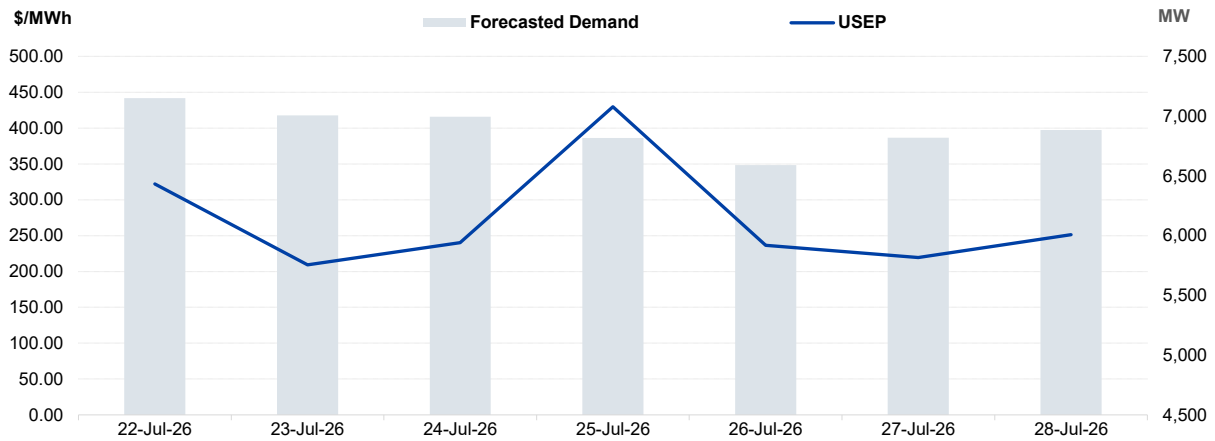


Figure 5: Seven Days USEP Average-Max-Min

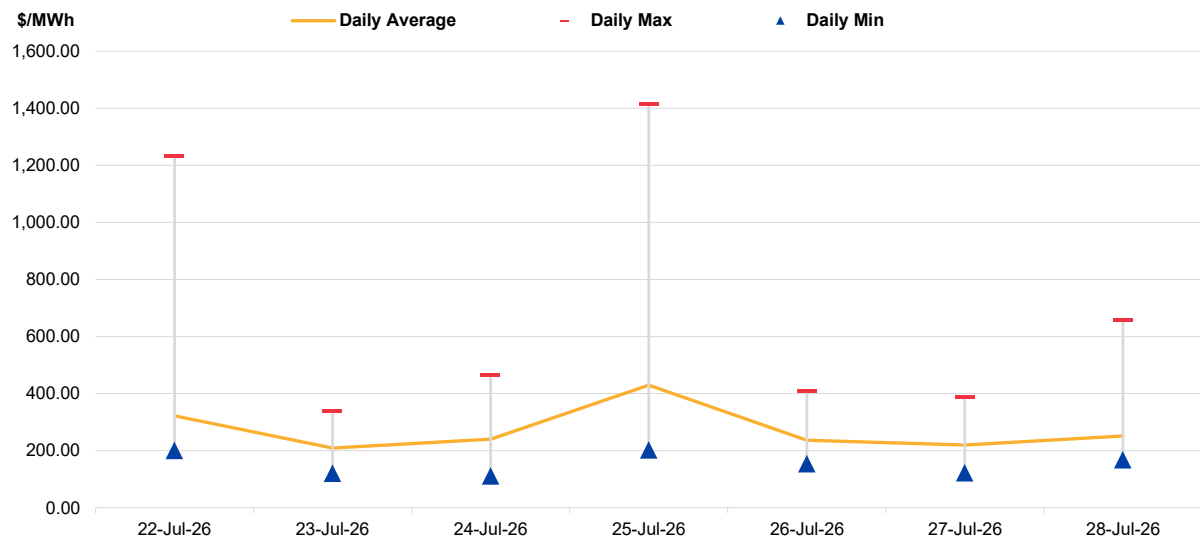
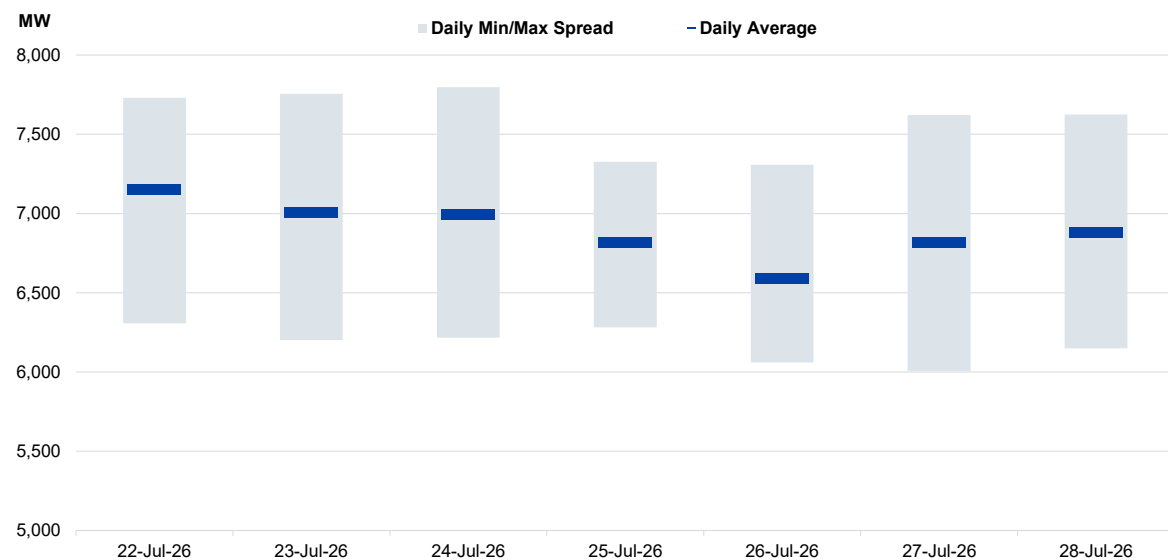
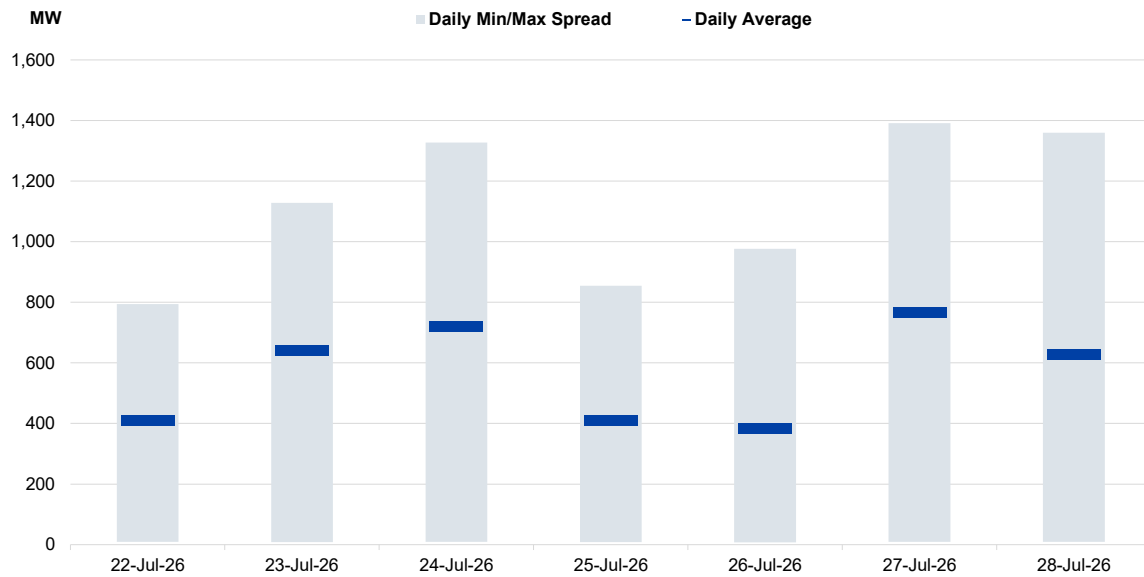


Figure 6: Seven Days Forecasted Demand Average-Max-Min



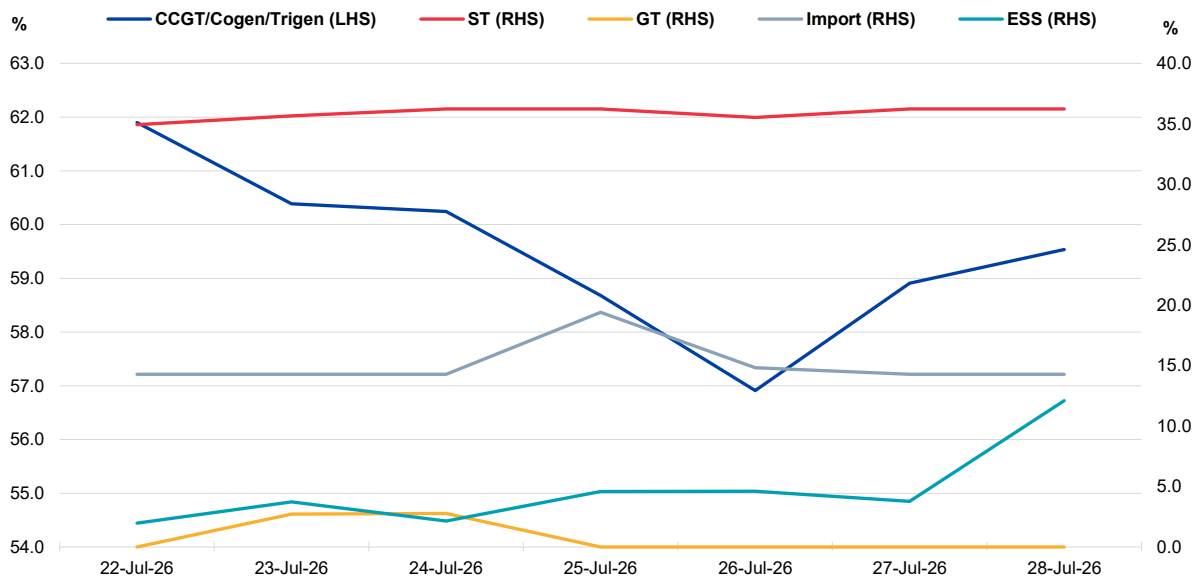
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Wed 22-Jul-26	Thu 23-Jul-26	Fri 24-Jul-26	Sat 25-Jul-26	Sun 26-Jul-26	Mon 27-Jul-26	Tue 28-Jul-26
Forecasted Demand (MW)							
Daily Average	7,150	7,006	6,995	6,816	6,590	6,819	6,884
Daily Maximum	7,730	7,755	7,797	7,325	7,308	7,622	7,624
Daily Minimum	6,307	6,201	6,217	6,281	6,060	6,008	6,150
Forecasted Solar (MW)							
Daily Average	409	643	721	410	382	766	626
Daily Maximum	794	1,128	1,328	855	977	1,391	1,360
Daily Minimum	10	9	9	9	8	9	10
Total Supply (MW)							
Daily Average	8,199	8,174	7,972	7,635	7,959	8,110	8,081
Daily Maximum	8,554	8,758	8,669	8,066	8,283	8,380	8,399
Daily Minimum	7,679	7,647	7,351	7,069	7,315	7,662	7,728
Energy Price (\$/MWh)							
Daily Average	322.06	209.25	240.09	429.67	236.65	219.63	251.47
Daily Maximum	1230.71	338.09	464.39	1415.79	410.59	389.33	659.52
Daily Minimum	201.24	121.11	111.96	202.66	154.90	123.39	169.04
Reserve & Regulation Prices (\$/MWh)							
Primary	17.98	25.72	25.09	160.13	109.18	37.65	50.57
Contingency	42.80	36.62	42.14	66.83	42.76	36.48	40.67
Regulation	11.11	9.71	17.45	24.33	12.59	8.61	8.92
Reserve & Regulation Requirement (MW)							
Primary	328	325	327	341	324	340	342
Contingency	582	582	584	586	574	583	591
Regulation	99	99	99	99	99	99	97
Generation (MW)							
CCGT/Cogen/Trigen	7,015	6,843	6,827	6,650	6,449	6,675	6,747
ST	125	128	130	130	128	130	130
GT	0	28	29	0	0	0	0
Import	50	50	50	68	52	50	50
ESS	1	-4	-1	3	-6	1	-4

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$215.73	6,585	0	\$215.73	\$219.67	\$591.75	No
2	\$201.78	6,465	0	\$201.78	\$219.53	\$591.75	No
3	\$202.03	6,420	0	\$202.03	\$219.53	\$591.75	No
4	\$201.42	6,337	0	\$201.42	\$219.36	\$591.75	No
5	\$201.69	6,269	0	\$201.69	\$219.20	\$591.75	No
6	\$201.54	6,211	0	\$201.54	\$219.06	\$591.75	No
7	\$201.37	6,167	0	\$201.37	\$219.07	\$591.75	No
8	\$201.04	6,150	0	\$201.04	\$219.07	\$591.75	No
9	\$201.37	6,154	0	\$201.37	\$219.07	\$591.75	No
10	\$201.66	6,194	0	\$201.66	\$219.08	\$591.75	No
11	\$202.05	6,290	0	\$202.05	\$218.91	\$591.75	No
12	\$215.91	6,451	0	\$215.91	\$218.97	\$591.75	No
13	\$219.17	6,653	0	\$219.17	\$219.09	\$591.75	No
14	\$302.34	6,856	0	\$302.34	\$220.92	\$591.75	No
15	\$319.80	7,066	10	\$319.80	\$222.57	\$591.75	No
16	\$659.52	7,280	23	\$659.52	\$229.99	\$591.75	No
17	\$623.59	7,471	74	\$623.59	\$236.65	\$591.75	No
18	\$380.38	7,466	202	\$380.38	\$238.37	\$591.75	No
19	\$334.62	7,386	356	\$334.62	\$240.80	\$591.75	No
20	\$218.29	7,264	531	\$218.29	\$240.82	\$591.75	No
21	\$218.21	7,209	638	\$218.21	\$242.13	\$591.75	No
22	\$218.27	7,100	768	\$218.27	\$243.76	\$591.75	No
23	\$190.38	6,946	900	\$190.38	\$245.12	\$591.75	No
24	\$181.38	6,840	958	\$181.38	\$246.29	\$591.75	No
25	\$201.99	6,836	947	\$201.99	\$247.93	\$591.75	No
26	\$219.43	6,890	972	\$219.43	\$249.90	\$591.75	No
27	\$169.04	6,561	1,360	\$169.04	\$249.89	\$591.75	No
28	\$171.74	6,663	1,305	\$171.74	\$249.94	\$591.75	No
29	\$179.16	6,675	1,216	\$179.16	\$250.73	\$591.75	No
30	\$181.12	6,769	1,144	\$181.12	\$251.56	\$591.75	No
31	\$198.68	6,876	1,078	\$198.68	\$252.75	\$591.75	No
32	\$338.12	7,282	632	\$338.12	\$256.85	\$591.75	No
33	\$442.87	7,516	401	\$442.87	\$262.56	\$591.75	No
34	\$297.28	7,589	338	\$297.28	\$264.23	\$591.75	No
35	\$245.39	7,624	246	\$245.39	\$264.81	\$591.75	No
36	\$245.33	7,606	134	\$245.33	\$262.63	\$591.75	No
37	\$229.63	7,517	176	\$229.63	\$260.84	\$591.75	No
38	-	-	-	-	-	-	-
39	-	-	-	-	-	-	-
40	-	-	-	-	-	-	-
41	-	-	-	-	-	-	-
42	-	-	-	-	-	-	-
43	-	-	-	-	-	-	-
44	\$252.22	7,397	0	\$252.22	\$250.99	\$591.75	No
45	\$229.73	7,249	0	\$229.73	\$251.31	\$591.75	No
46	\$222.67	7,109	0	\$222.67	\$251.48	\$591.75	No
47	\$221.42	6,963	0	\$221.42	\$251.64	\$591.75	No
48	\$202.23	6,781	0	\$202.23	\$251.47	\$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,441	130	0	50	0
2	6,320	130	0	50	0
3	6,274	130	0	50	0
4	6,190	130	0	50	0
5	6,122	130	0	50	0
6	6,063	130	0	50	0
7	6,019	130	0	50	0
8	6,002	130	0	50	0
9	6,006	130	0	50	0
10	6,046	130	0	50	0
11	6,142	130	0	50	0
12	6,305	130	0	50	0
13	6,508	130	0	50	0
14	6,673	130	0	50	40
15	6,845	130	0	50	80
16	7,062	130	0	50	80
17	7,254	130	0	50	80
18	7,250	130	0	50	80
19	7,196	130	0	50	53
20	7,125	130	0	50	0
21	7,071	130	0	50	0
22	6,961	130	0	50	0
23	6,806	130	0	50	0
24	6,777	130	0	50	-77
25	6,755	130	0	50	-60
26	6,809	130	0	50	-60
27	6,538	130	0	50	-120
28	6,620	130	0	50	-100
29	6,634	130	0	50	-100
30	6,704	130	0	50	-76
31	6,766	130	0	50	-30
32	7,142	130	0	50	2
33	7,380	130	0	50	2
34	7,435	130	0	50	20
35	7,481	130	0	50	10
36	7,472	130	0	50	0
37	7,383	130	0	50	0
38	-	-	-	-	-
39	-	-	-	-	-
40	-	-	-	-	-
41	-	-	-	-	-
42	-	-	-	-	-
43	-	-	-	-	-
44	7,262	130	0	50	0
45	7,112	130	0	50	0
46	6,970	130	0	50	0
47	6,815	130	0	50	7
48	6,640	130	0	50	0

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