Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

27 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

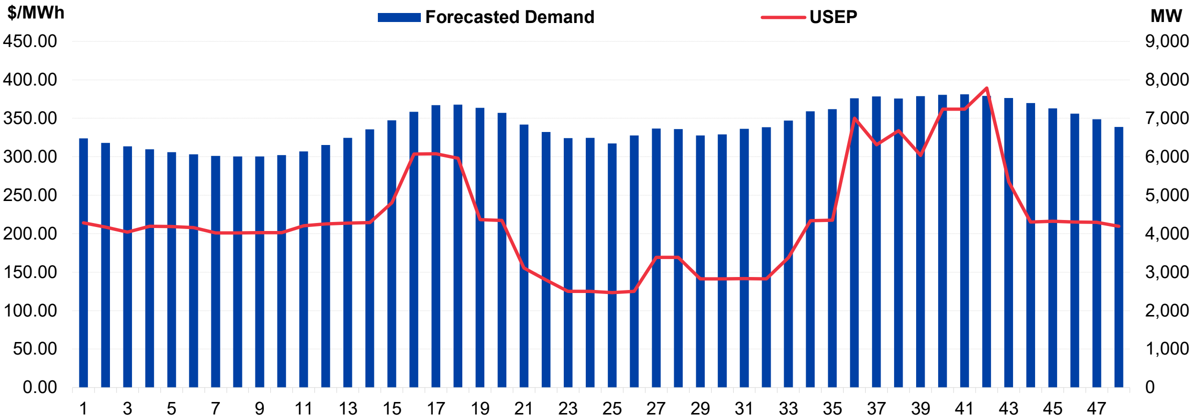

Figure 2: Periodic Ancillary Prices

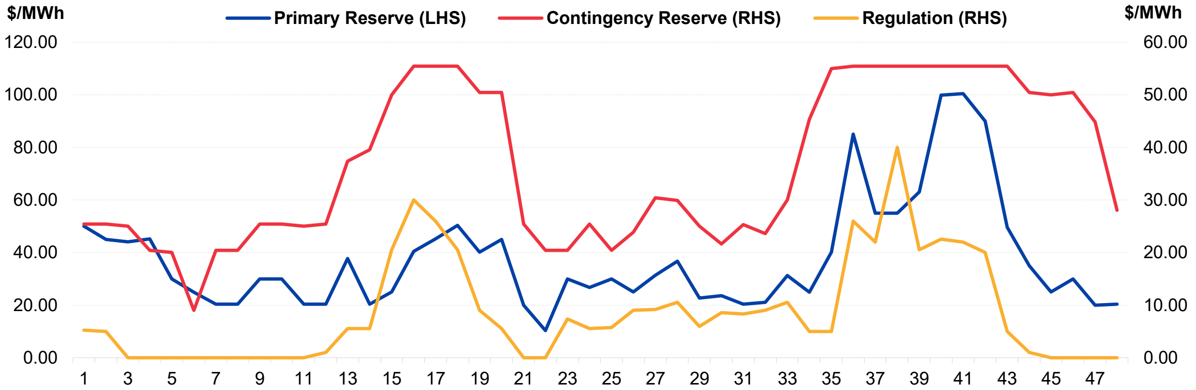

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	186 out of 5916	1021 out of 5916	806 out of 5916
Daily Average	6,819	8,110	219.63
Previous day	6,590	7,959	236.65
Change (%)	3.5%	1.9%	-7.2%
Daily Max	7,622	8,380	389.33
Previous day	7,308	8,283	410.59
Change (%)	4.3%	1.2%	-5.2%
Daily Min	6,008	7,662	123.39
Previous day	6,060	7,315	154.90
Change (%)	-0.9%	4.7%	-20.3%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	37.65	36.48	8.61
Previous day	109.18	42.76	12.59
Change (%)	-65.5%	-14.7%	-31.6%
Daily Max	100.44	55.44	40.00
Previous day	290.33	110.42	53.83
Change (%)	-65.4%	-49.8%	-25.7%
Daily Min	10.33	9.01	0.00
Previous day	19.07	0.01	2.43
Change (%)	-45.8%	90000.0%	-100.0%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

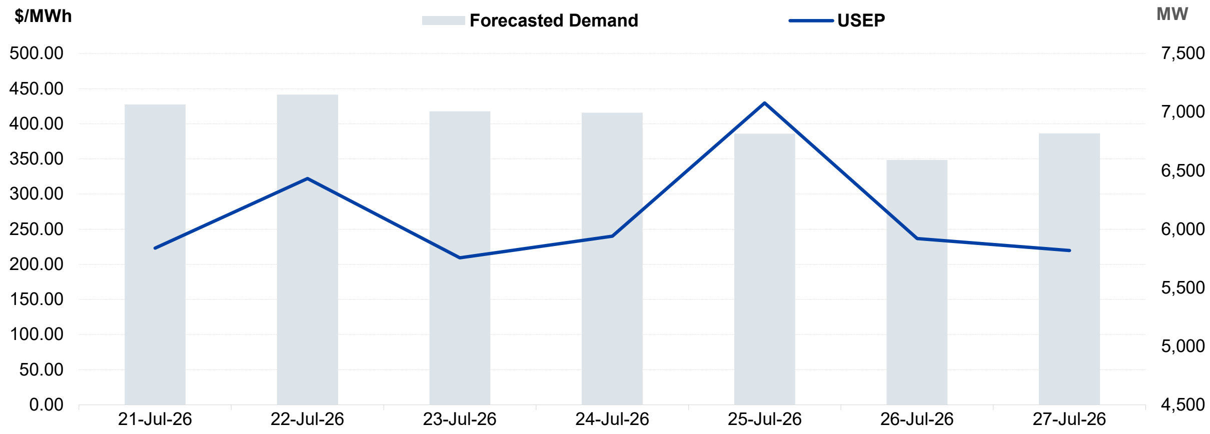

Figure 5: Seven Days USEP Average-Max-Min

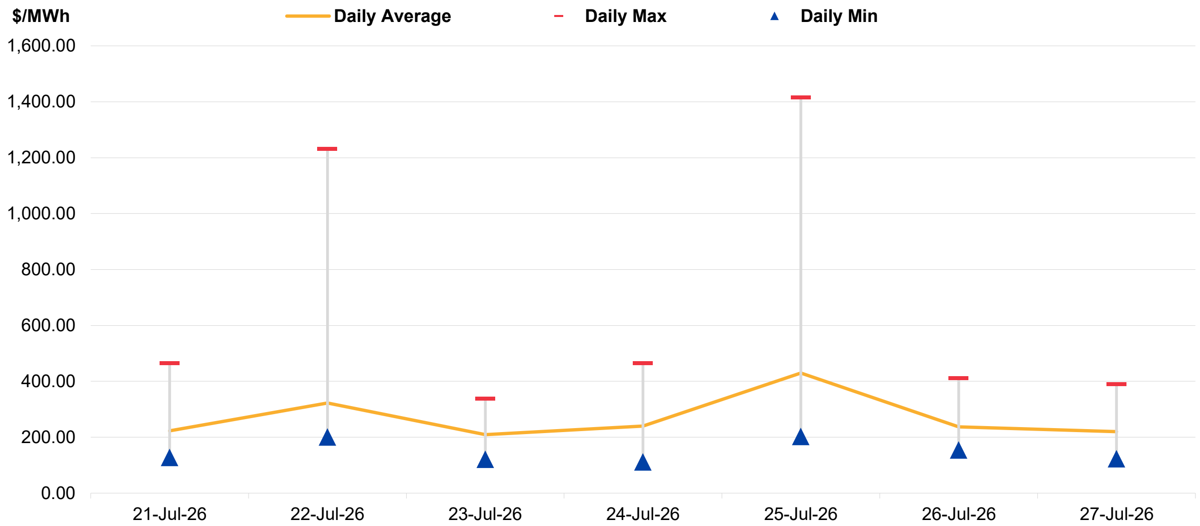

Figure 6: Seven Days Forecasted Demand Average-Max-Min

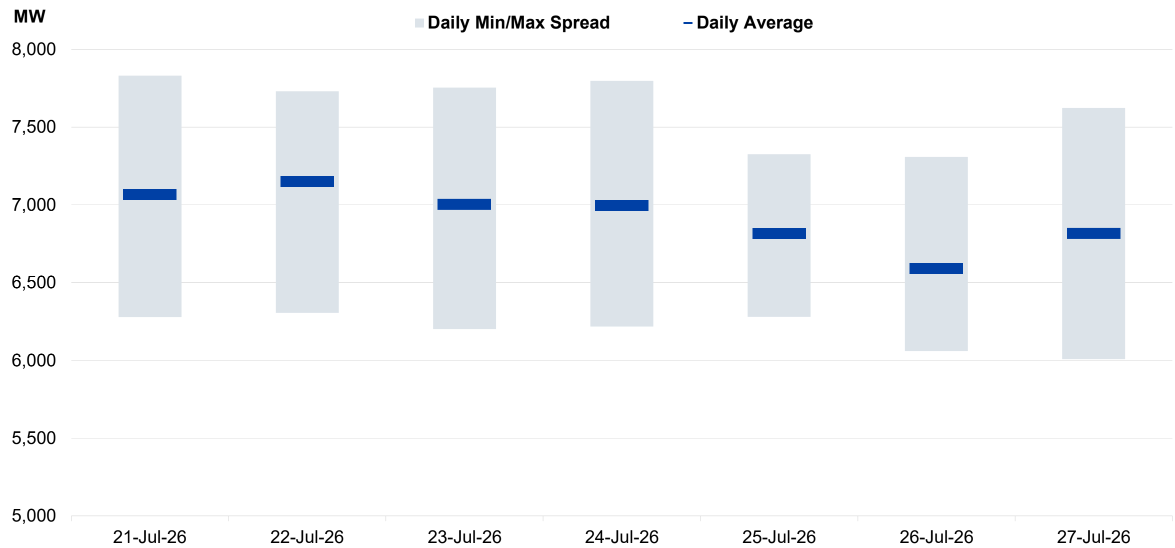

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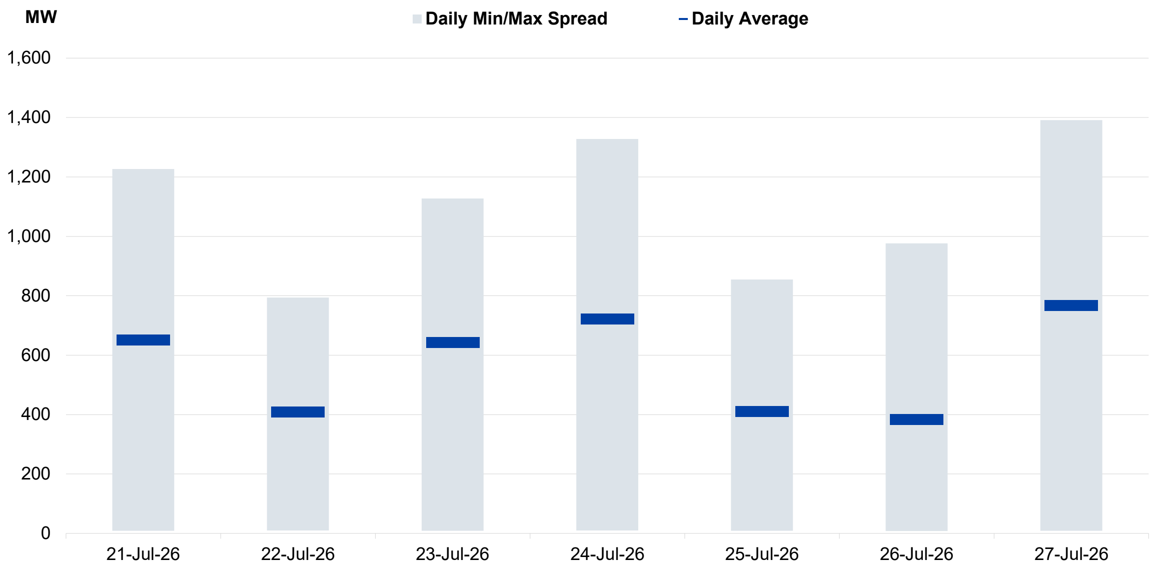
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate

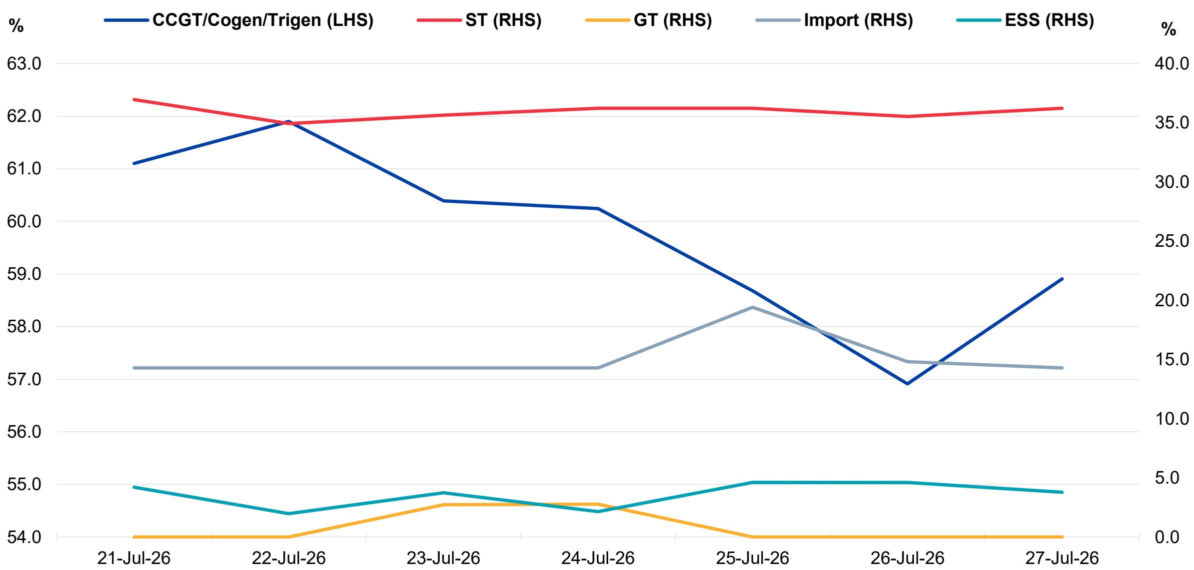


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Figure 9: Daily Trading Data Table

	Tue 21-Jul-26	Wed 22-Jul-26	Thu 23-Jul-26	Fri 24-Jul-26	Sat 25-Jul-26	Sun 26-Jul-26	Mon 27-Jul-26
Forecasted Demand (MW)							
Daily Average	7,066	7,150	7,006	6,995	6,816	6,590	6,819
Daily Maximum	7,831	7,730	7,755	7,797	7,325	7,308	7,622
Daily Minimum	6,277	6,307	6,201	6,217	6,281	6,060	6,008
Forecasted Solar (MW)							
Daily Average	651	409	643	721	410	382	766
Daily Maximum	1,227	794	1,128	1,328	855	977	1,391
Daily Minimum	8	10	9	9	9	8	9
Total Supply (MW)							
Daily Average	8,217	8,199	8,174	7,972	7,635	7,959	8,110
Daily Maximum	8,464	8,554	8,758	8,669	8,066	8,283	8,380
Daily Minimum	7,729	7,679	7,647	7,351	7,069	7,315	7,662
Energy Price ($/MWh)							
Daily Average	222.98	322.06	209.25	240.09	429.67	236.65	219.63
Daily Maximum	465.05	1230.71	338.09	464.39	1415.79	410.59	389.33
Daily Minimum	127.80	201.24	121.11	111.96	202.66	154.90	123.39
Reserve & Regulation Prices ($/MWh)							
Primary	19.72	17.98	25.72	25.09	160.13	109.18	37.65
Contingency	33.36	42.80	36.62	42.14	66.83	42.76	36.48
Regulation	5.60	11.11	9.71	17.45	24.33	12.59	8.61
Reserve & Regulation Requirement (MW)							
Primary	323	328	325	327	341	324	340
Contingency	576	582	582	584	586	574	583
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,924	7,015	6,843	6,827	6,650	6,449	6,675
ST	133	125	128	130	130	128	130
GT	0	0	28	29	0	0	0
Import	50	50	50	50	68	52	50
ESS	-1	1	-4	-1	3	-6	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$214.00	6,477	0	$214.00	$234.18	$591.75	No
2	$208.60	6,361	0	$208.60	$233.24	$591.75	No
3	$201.86	6,268	0	$201.86	$232.76	$591.75	No
4	$209.60	6,193	0	$209.60	$232.48	$591.75	No
5	$209.35	6,119	0	$209.35	$231.05	$591.75	No
6	$207.99	6,062	0	$207.99	$230.73	$591.75	No
7	$201.13	6,023	0	$201.13	$230.30	$591.75	No
8	$201.12	6,010	0	$201.12	$229.95	$591.75	No
9	$201.27	6,008	0	$201.27	$229.94	$591.75	No
10	$201.36	6,041	0	$201.36	$229.63	$591.75	No
11	$210.18	6,136	0	$210.18	$229.82	$591.75	No
12	$212.69	6,304	0	$212.69	$229.74	$591.75	No
13	$213.73	6,493	0	$213.73	$229.82	$591.75	No
14	$214.44	6,715	0	$214.44	$229.76	$591.75	No
15	$240.33	6,947	9	$240.33	$230.58	$591.75	No
16	$303.67	7,169	21	$303.67	$232.37	$591.75	No
17	$303.75	7,344	74	$303.75	$234.15	$591.75	No
18	$297.87	7,353	222	$297.87	$236.15	$591.75	No
19	$218.15	7,273	409	$218.15	$236.11	$591.75	No
20	$217.09	7,144	612	$217.09	$236.42	$591.75	No
21	$155.37	6,836	983	$155.37	$236.09	$591.75	No
22	$140.05	6,641	1,175	$140.05	$235.74	$591.75	No
23	$125.10	6,488	1,315	$125.10	$234.88	$591.75	No
24	$125.03	6,491	1,268	$125.03	$233.11	$591.75	No
25	$123.39	6,347	1,391	$123.39	$231.44	$591.75	No
26	$125.18	6,556	1,252	$125.18	$229.65	$591.75	No
27	$169.29	6,732	1,085	$169.29	$228.36	$591.75	No
28	$169.37	6,718	1,078	$169.37	$227.48	$591.75	No
29	$141.25	6,553	1,238	$141.25	$227.20	$591.75	No
30	$141.31	6,585	1,219	$141.31	$226.66	$591.75	No
31	$141.54	6,724	1,127	$141.54	$225.38	$591.75	No
32	$141.20	6,772	1,103	$141.20	$222.36	$591.75	No
33	$168.79	6,944	939	$168.79	$222.24	$591.75	No
34	$217.00	7,182	724	$217.00	$223.30	$591.75	No
35	$217.53	7,238	606	$217.53	$224.28	$591.75	No
36	$350.22	7,524	263	$350.22	$226.98	$591.75	No
37	$315.60	7,568	145	$315.60	$228.91	$591.75	No
38	$333.91	7,514	122	$333.91	$231.20	$591.75	No
39	$301.78	7,578	27	$301.78	$231.34	$591.75	No
40	$361.72	7,613	0	$361.72	$231.71	$591.75	No
41	$361.79	7,622	0	$361.79	$231.25	$591.75	No
42	$389.33	7,586	0	$389.33	$231.16	$591.75	No
43	$267.35	7,525	0	$267.35	$228.18	$591.75	No
44	$215.05	7,399	0	$215.05	$225.04	$591.75	No
45	$216.25	7,257	0	$216.25	$221.70	$591.75	No
46	$215.32	7,122	0	$215.32	$220.28	$591.75	No
47	$214.91	6,977	0	$214.91	$219.95	$591.75	No
48	$209.51	6,774	0	$209.51	$219.63	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,331	130	0	50	0
2	6,214	130	0	50	0
3	6,119	130	0	50	0
4	6,044	130	0	50	0
5	5,970	130	0	50	0
6	5,913	130	0	50	0
7	5,873	130	0	50	0
8	5,860	130	0	50	0
9	5,858	130	0	50	0
10	5,891	130	0	50	0
11	5,987	130	0	50	0
12	6,156	130	0	50	0
13	6,346	130	0	50	0
14	6,570	130	0	50	0
15	6,794	130	0	50	10
16	6,963	130	0	50	66
17	7,135	130	0	50	70
18	7,175	130	0	50	40
19	7,133	130	0	50	0
20	7,004	130	0	50	0
21	6,694	130	0	50	0
22	6,557	130	0	50	-60
23	6,410	130	0	50	-67
24	6,369	130	0	50	-23
25	6,201	130	0	50	0
26	6,414	130	0	50	-2
27	6,591	130	0	50	-1
28	6,577	130	0	50	-1
29	6,411	130	0	50	-1
30	6,443	130	0	50	-2
31	6,584	130	0	50	-2
32	6,632	130	0	50	-3
33	6,807	130	0	50	-3
34	7,033	130	0	50	10
35	7,090	130	0	50	10
36	7,387	130	0	50	2
37	7,431	130	0	50	2
38	7,377	130	0	50	2
39	7,440	130	0	50	2
40	7,476	130	0	50	2
41	7,486	130	0	50	2
42	7,450	130	0	50	2
43	7,389	130	0	50	1
44	7,263	130	0	50	0
45	7,120	130	0	50	0
46	6,984	130	0	50	0
47	6,837	130	0	50	0
48	6,632	130	0	50	0