Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

26 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

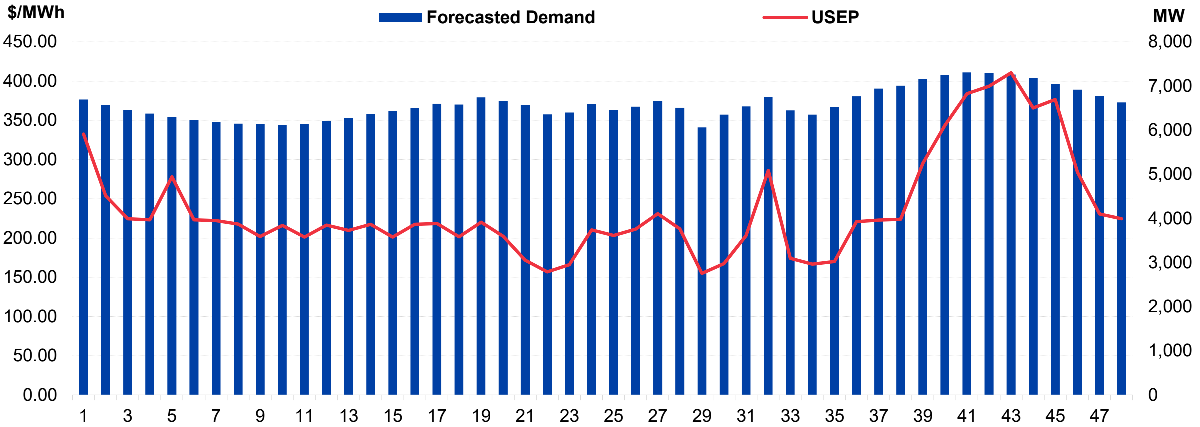

Figure 2: Periodic Ancillary Prices

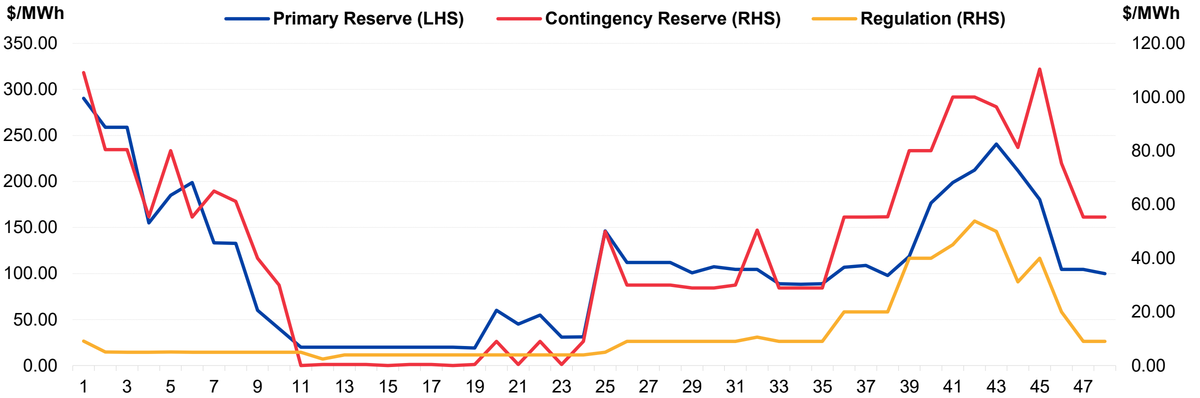

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
PH/Sunday Ranking*	4 out of 1496	78 out of 1496	58 out of 1496
Daily Average	6,590	7,959	236.65
Previous day	6,816	7,635	429.67
Change (%)	-3.3%	4.2%	-44.9%
Daily Max	7,308	8,283	410.59
Previous day	7,325	8,066	1415.79
Change (%)	-0.2%	2.7%	-71.0%
Daily Min	6,060	7,315	154.90
Previous day	6,281	7,069	202.66
Change (%)	-3.5%	3.5%	-23.6%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	109.18	42.76	12.59
Previous day	160.13	66.83	24.33
Change (%)	-31.8%	-36.0%	-48.3%
Daily Max	290.33	110.42	53.83
Previous day	259.33	180.00	125.56
Change (%)	12.0%	-38.7%	-57.1%
Daily Min	19.07	0.01	2.43
Previous day	19.99	55.33	5.01
Change (%)	-4.6%	-100.0%	-51.5%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

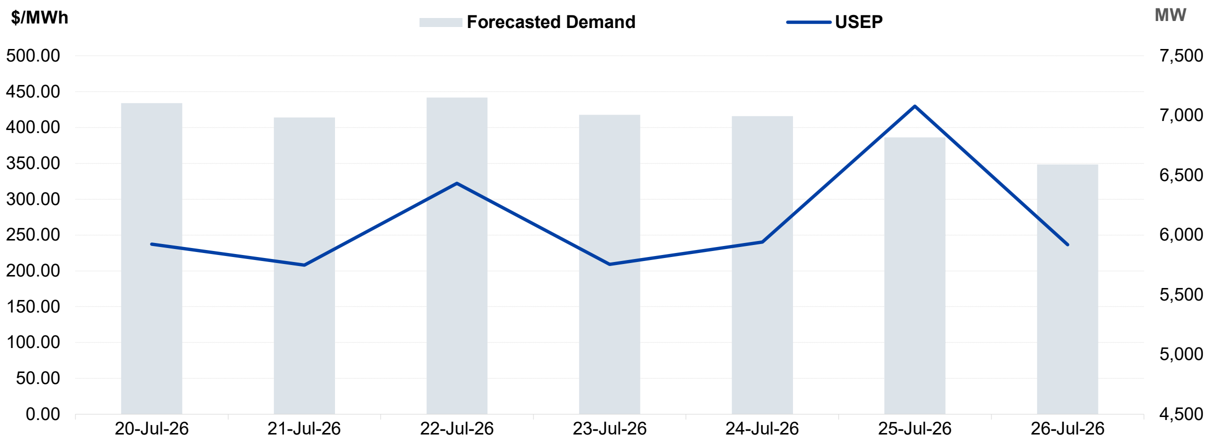

Figure 5: Seven Days USEP Average-Max-Min

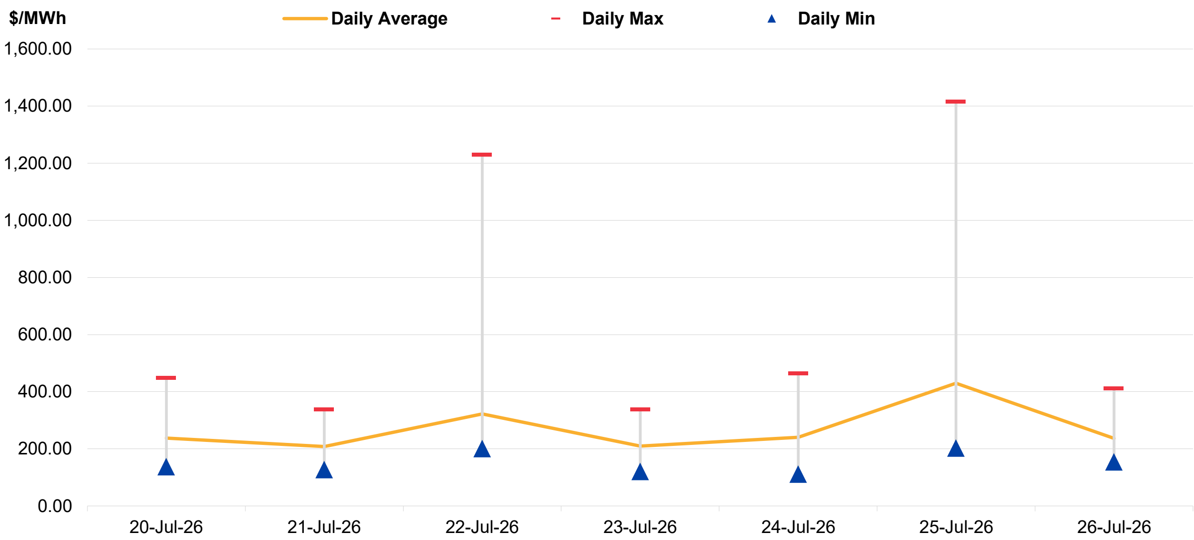

Figure 6: Seven Days Forecasted Demand Average-Max-Min

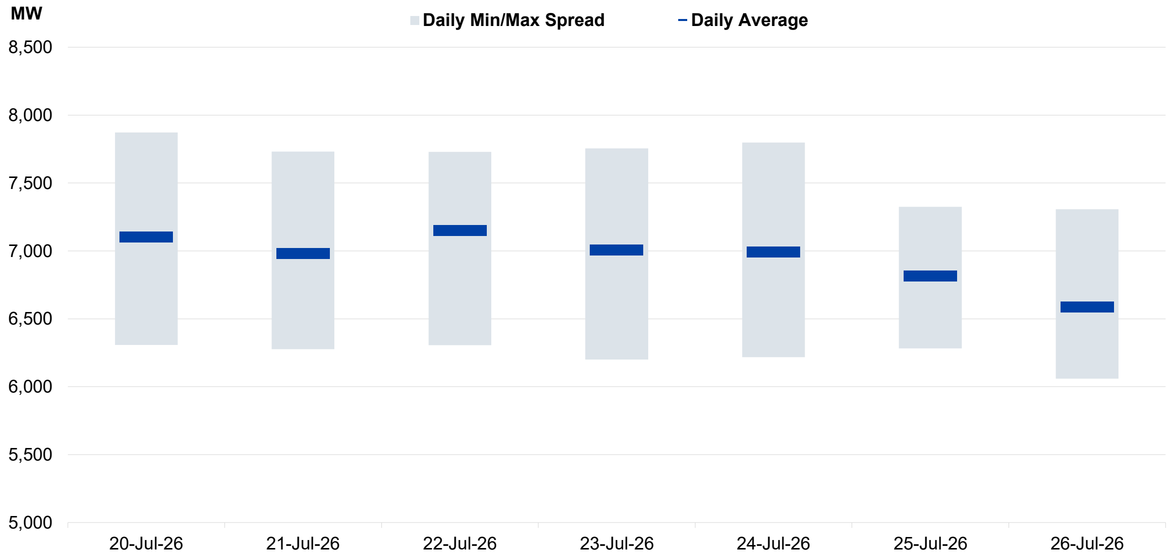

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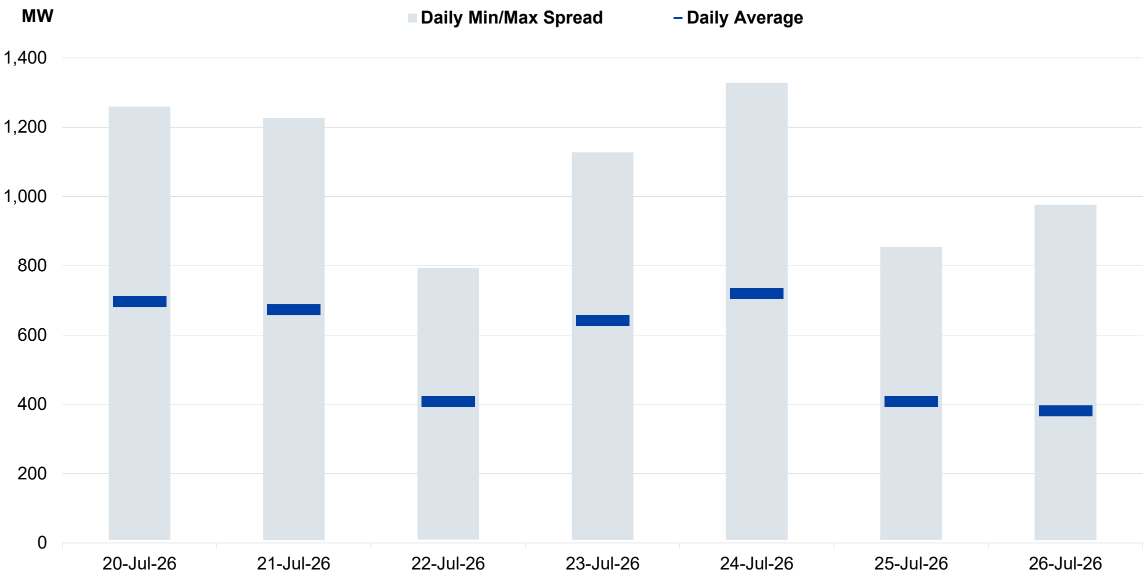
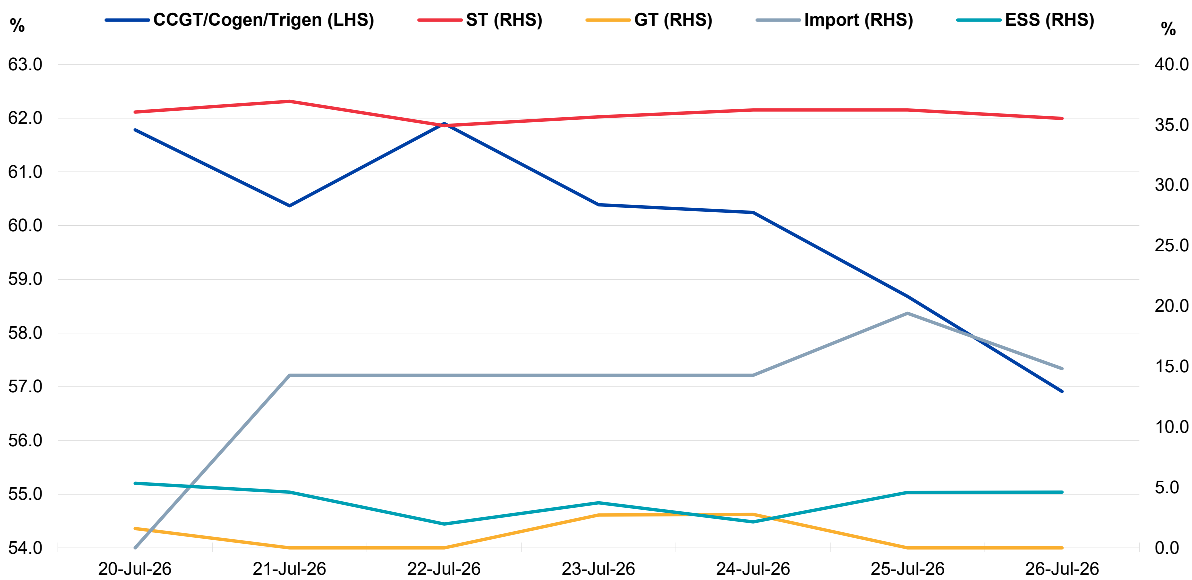
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Mon 20-Jul-26	Tue 21-Jul-26	Wed 22-Jul-26	Thu 23-Jul-26	Fri 24-Jul-26	Sat 25-Jul-26	Sun 26-Jul-26
Forecasted Demand (MW)							
Daily Average	7,104	6,983	7,150	7,006	6,995	6,816	6,590
Daily Maximum	7,873	7,731	7,730	7,755	7,797	7,325	7,308
Daily Minimum	6,307	6,277	6,307	6,201	6,217	6,281	6,060
Forecasted Solar (MW)							
Daily Average	696	672	409	643	721	410	382
Daily Maximum	1,260	1,227	794	1,128	1,328	855	977
Daily Minimum	9	8	10	9	9	9	8
Total Supply (MW)							
Daily Average	8,142	8,189	8,199	8,174	7,972	7,635	7,959
Daily Maximum	8,476	8,459	8,554	8,758	8,669	8,066	8,283
Daily Minimum	7,518	7,729	7,679	7,647	7,351	7,069	7,315
Energy Price ($/MWh)							
Daily Average	237.23	207.99	322.06	209.25	240.09	429.67	236.65
Daily Maximum	447.66	337.23	1230.71	338.09	464.39	1415.79	410.59
Daily Minimum	137.59	127.80	201.24	121.11	111.96	202.66	154.90
Reserve & Regulation Prices ($/MWh)							
Primary	23.85	16.79	17.98	25.72	25.09	160.13	109.18
Contingency	39.95	30.81	42.80	36.62	42.14	66.83	42.76
Regulation	13.24	4.35	11.11	9.71	17.45	24.33	12.59
Reserve & Regulation Requirement (MW)							
Primary	330	324	328	325	327	341	324
Contingency	590	575	582	582	584	586	574
Regulation	99	97	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,001	6,841	7,015	6,843	6,827	6,650	6,449
ST	129	133	125	128	130	130	128
GT	17	0	0	28	29	0	0
Import	0	50	50	50	50	68	52
ESS	-2	-1	1	-4	-1	3	-6

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$332.52	6,694	0	$332.52	$419.42	$591.75	No
2	$253.74	6,569	0	$253.74	$414.71	$591.75	No
3	$224.54	6,462	0	$224.54	$405.85	$591.75	No
4	$223.07	6,377	0	$223.07	$404.97	$591.75	No
5	$278.09	6,299	0	$278.09	$403.18	$591.75	No
6	$223.26	6,231	0	$223.26	$403.31	$591.75	No
7	$222.05	6,183	0	$222.05	$402.90	$591.75	No
8	$217.71	6,149	0	$217.71	$402.54	$591.75	No
9	$201.81	6,132	0	$201.81	$402.12	$591.75	No
10	$216.25	6,112	0	$216.25	$400.32	$591.75	No
11	$201.24	6,136	0	$201.24	$399.99	$591.75	No
12	$216.34	6,199	0	$216.34	$397.69	$591.75	No
13	$209.70	6,274	0	$209.70	$394.49	$591.75	No
14	$217.40	6,371	0	$217.40	$390.29	$591.75	No
15	$201.29	6,433	8	$201.29	$387.82	$591.75	No
16	$217.52	6,502	19	$217.52	$384.34	$591.75	No
17	$218.44	6,600	55	$218.44	$373.11	$591.75	No
18	$201.52	6,582	175	$201.52	$362.26	$591.75	No
19	$220.14	6,742	109	$220.14	$351.05	$591.75	No
20	$202.12	6,660	286	$202.12	$346.17	$591.75	No
21	$171.59	6,566	424	$171.59	$345.15	$591.75	No
22	$156.83	6,354	636	$156.83	$333.87	$591.75	No
23	$166.12	6,397	609	$166.12	$307.83	$591.75	No
24	$210.27	6,594	489	$210.27	$285.91	$591.75	No
25	$203.24	6,455	608	$203.24	$262.70	$591.75	No
26	$211.44	6,530	451	$211.44	$262.58	$591.75	No
27	$231.04	6,663	315	$231.04	$262.90	$591.75	No
28	$211.54	6,506	527	$211.54	$262.14	$591.75	No
29	$154.90	6,060	977	$154.90	$260.85	$591.75	No
30	$167.28	6,354	637	$167.28	$260.01	$591.75	No
31	$202.90	6,540	427	$202.90	$259.65	$591.75	No
32	$286.28	6,755	244	$286.28	$249.81	$591.75	No
33	$174.12	6,450	533	$174.12	$244.87	$591.75	No
34	$166.51	6,351	616	$166.51	$241.57	$591.75	No
35	$170.14	6,520	475	$170.14	$240.89	$591.75	No
36	$220.92	6,768	283	$220.92	$238.38	$591.75	No
37	$222.97	6,940	148	$222.97	$237.05	$591.75	No
38	$223.86	7,007	123	$223.86	$234.60	$591.75	No
39	$295.18	7,160	19	$295.18	$233.61	$591.75	No
40	$343.74	7,256	0	$343.74	$233.32	$591.75	No
41	$384.02	7,308	0	$384.02	$234.20	$591.75	No
42	$393.57	7,289	0	$393.57	$236.29	$591.75	No
43	$410.59	7,258	0	$410.59	$238.82	$591.75	No
44	$365.74	7,184	0	$365.74	$239.40	$591.75	No
45	$376.44	7,049	0	$376.44	$237.70	$591.75	No
46	$283.64	6,915	0	$283.64	$236.48	$591.75	No
47	$230.63	6,774	0	$230.63	$236.61	$591.75	No
48	$224.71	6,625	0	$224.71	$236.65	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,504	130	0	80	14
2	6,381	130	0	80	10
3	6,279	130	0	80	4
4	6,223	130	0	50	4
5	6,138	130	0	50	10
6	6,075	130	0	50	4
7	6,027	130	0	50	4
8	5,994	130	0	50	4
9	5,979	130	0	50	0
10	5,956	130	0	50	4
11	5,984	130	0	50	0
12	6,043	130	0	50	4
13	6,122	130	0	50	0
14	6,216	130	0	50	4
15	6,282	130	0	50	0
16	6,348	130	0	50	4
17	6,447	130	0	50	4
18	6,433	130	0	50	0
19	6,590	130	0	50	4
20	6,572	130	0	50	-60
21	6,477	130	0	50	-60
22	6,265	130	0	50	-60
23	6,306	130	0	50	-60
24	6,520	115	0	50	-60
25	6,369	115	0	50	-47
26	6,416	115	0	50	-17
27	6,534	115	0	50	-1
28	6,375	115	0	50	-2
29	5,927	115	0	50	-2
30	6,223	115	0	50	-2
31	6,412	115	0	50	-3
32	6,607	130	0	50	2
33	6,301	130	0	50	0
34	6,202	130	0	50	0
35	6,373	130	0	50	0
36	6,623	130	0	50	0
37	6,796	130	0	50	0
38	6,864	130	0	50	0
39	7,016	130	0	50	2
40	7,113	130	0	50	2
41	7,166	130	0	50	2
42	7,148	130	0	50	2
43	7,116	130	0	50	2
44	7,041	130	0	50	2
45	6,905	130	0	50	2
46	6,769	130	0	50	2
47	6,629	130	0	50	0
48	6,478	130	0	50	0