Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

24 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

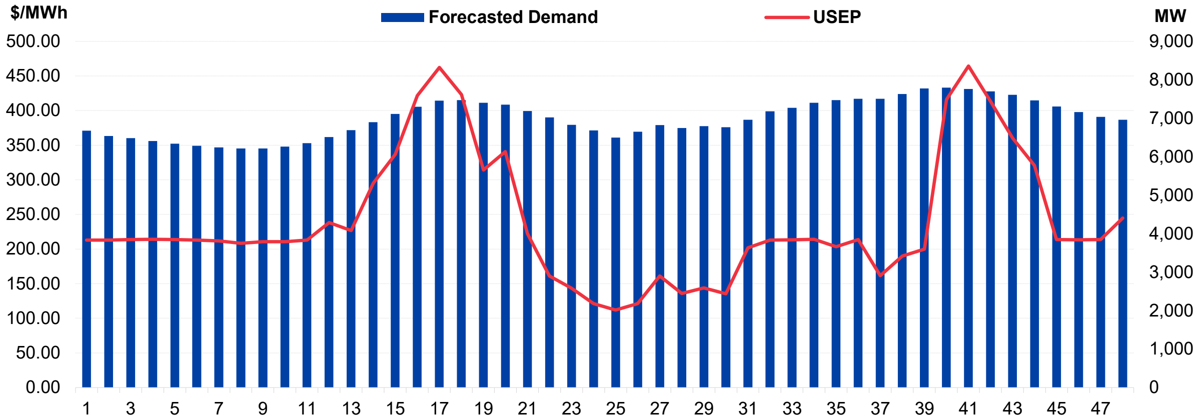


Figure 2: Periodic Ancillary Prices

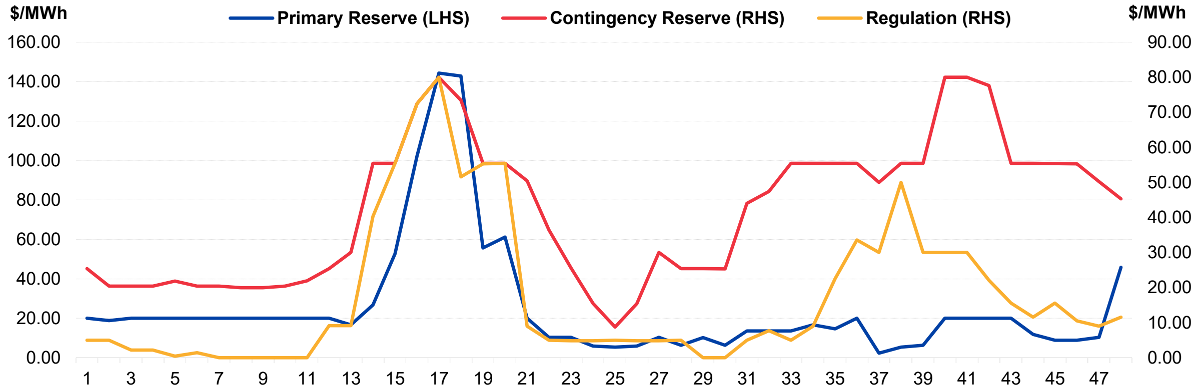


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	48 out of 5915	1483 out of 5915	609 out of 5915
Daily Average	6,995	7,972	240.09
Previous day	7,006	8,174	209.25
Change (%)	-0.2%	-2.5%	14.7%
Daily Max	7,797	8,669	464.39
Previous day	7,755	8,758	338.09
Change (%)	0.5%	-1.0%	37.4%
Daily Min	6,217	7,351	111.96
Previous day	6,201	7,647	121.11
Change (%)	0.3%	-3.9%	-7.6%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	25.09	42.14	17.45
Previous day	25.72	36.62	9.71
Change (%)	-2.4%	15.1%	79.7%
Daily Max	144.33	80.01	80.00
Previous day	100.00	55.44	37.71
Change (%)	44.3%	44.3%	112.1%
Daily Min	2.33	8.75	0.01
Previous day	3.58	13.00	3.99
Change (%)	-34.9%	-32.7%	-99.7%

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

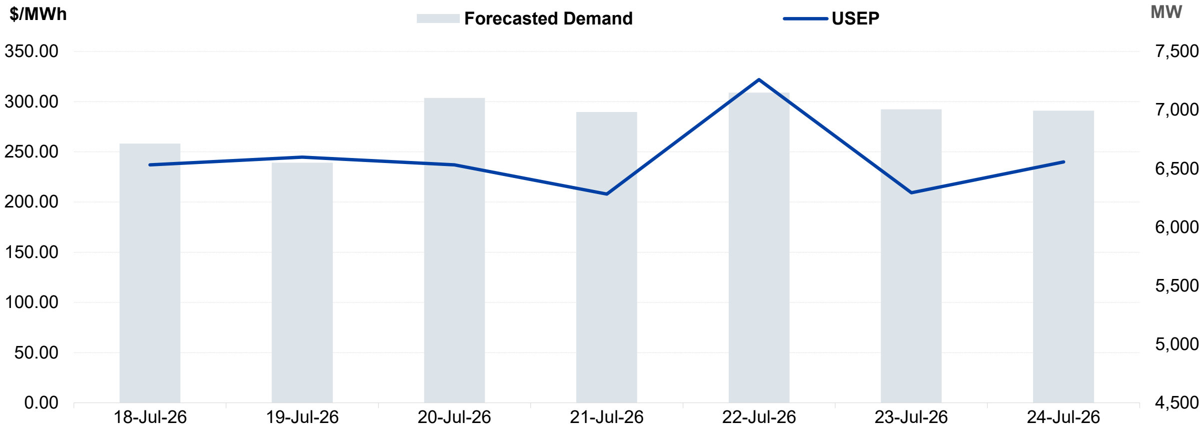


Figure 5: Seven Days USEP Average-Max-Min

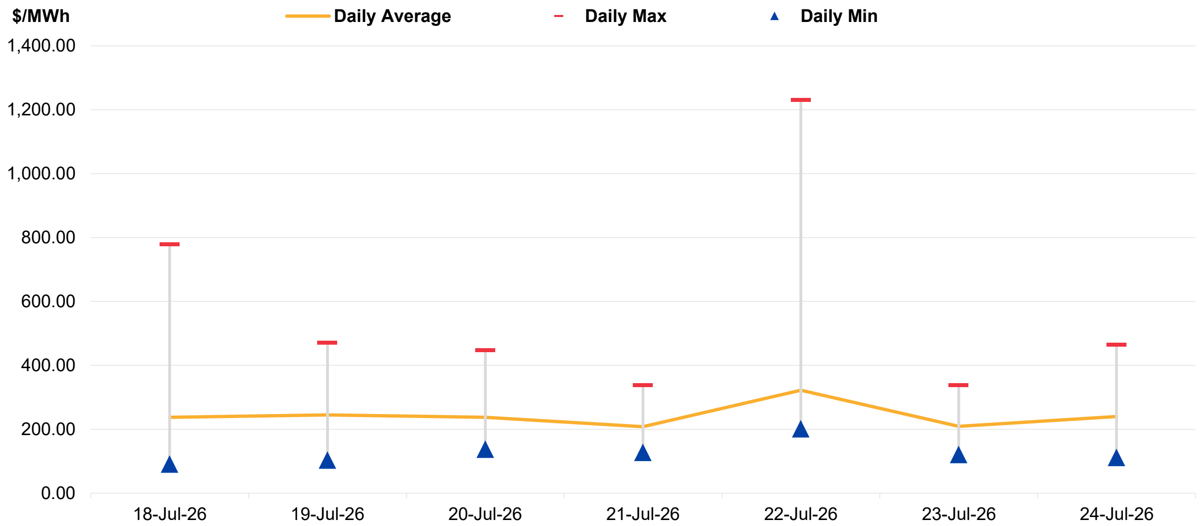


Figure 6: Seven Days Forecasted Demand Average-Max-Min

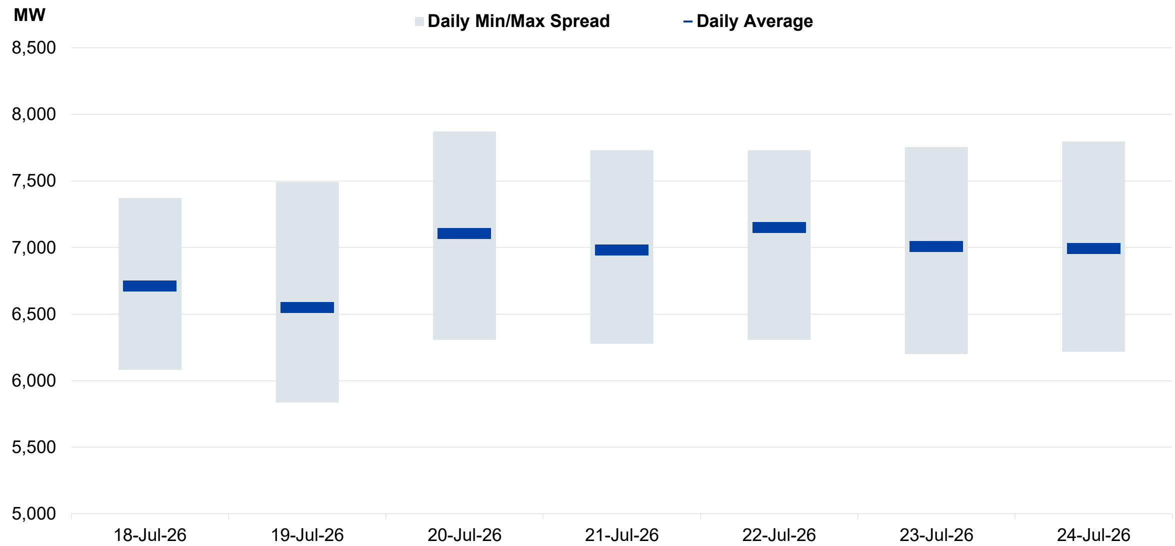
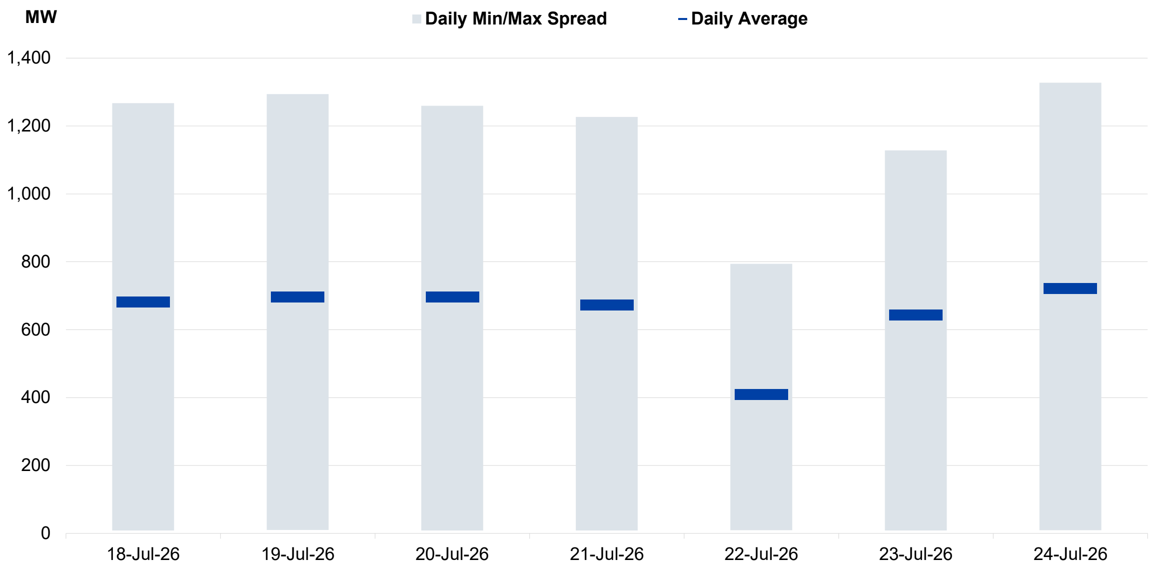


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate

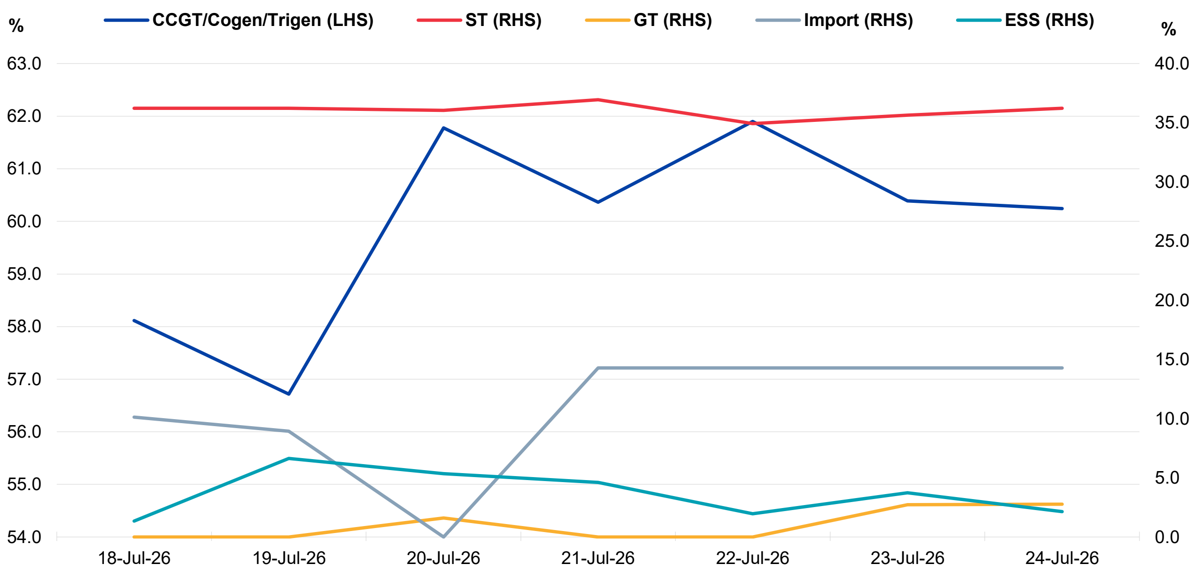


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Figure 9: Daily Trading Data Table

	Sat 18-Jul-26	Sun 19-Jul-26	Mon 20-Jul-26	Tue 21-Jul-26	Wed 22-Jul-26	Thu 23-Jul-26	Fri 24-Jul-26
Forecasted Demand (MW)							
Daily Average	6,713	6,550	7,104	6,983	7,150	7,006	6,995
Daily Maximum	7,371	7,492	7,873	7,731	7,730	7,755	7,797
Daily Minimum	6,081	5,837	6,307	6,277	6,307	6,201	6,217
Forecasted Solar (MW)							
Daily Average	681	695	696	672	409	643	721
Daily Maximum	1,268	1,294	1,260	1,227	794	1,128	1,328
Daily Minimum	9	10	9	8	10	9	9
Total Supply (MW)							
Daily Average	7,741	7,924	8,142	8,189	8,199	8,174	7,972
Daily Maximum	7,984	8,330	8,476	8,459	8,554	8,758	8,669
Daily Minimum	7,475	7,476	7,518	7,729	7,679	7,647	7,351
Energy Price ($/MWh)							
Daily Average	237.17	244.91	237.23	207.99	322.06	209.25	240.09
Daily Maximum	778.82	469.80	447.66	337.23	1230.71	338.09	464.39
Daily Minimum	90.91	103.33	137.59	127.80	201.24	121.11	111.96
Reserve & Regulation Prices ($/MWh)							
Primary	46.26	15.93	23.85	16.79	17.98	25.72	25.09
Contingency	36.89	26.83	39.95	30.81	42.80	36.62	42.14
Regulation	13.73	9.42	13.24	4.35	11.11	9.71	17.45
Reserve & Regulation Requirement (MW)							
Primary	340	346	330	324	328	325	327
Contingency	577	588	590	575	582	582	584
Regulation	99	99	99	97	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,586	6,427	7,001	6,841	7,015	6,843	6,827
ST	130	130	129	133	125	128	130
GT	0	0	17	0	0	28	29
Import	35	31	0	50	50	50	50
ESS	1	-2	-2	-1	1	-4	-1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$213.14	6,676	0	$213.14	$209.10	$591.75	No
2	$212.91	6,542	0	$212.91	$209.18	$591.75	No
3	$213.91	6,486	0	$213.91	$209.34	$591.75	No
4	$213.97	6,410	0	$213.97	$209.60	$591.75	No
5	$213.66	6,343	0	$213.66	$209.95	$591.75	No
6	$213.15	6,282	0	$213.15	$210.20	$591.75	No
7	$211.72	6,240	0	$211.72	$210.42	$591.75	No
8	$208.33	6,217	0	$208.33	$210.56	$591.75	No
9	$210.74	6,219	0	$210.74	$210.76	$591.75	No
10	$210.80	6,262	0	$210.80	$210.58	$591.75	No
11	$213.14	6,352	0	$213.14	$210.20	$591.75	No
12	$238.47	6,516	0	$238.47	$210.86	$591.75	No
13	$226.60	6,695	0	$226.60	$211.24	$591.75	No
14	$294.92	6,896	0	$294.92	$212.29	$591.75	No
15	$336.71	7,111	9	$336.71	$214.08	$591.75	No
16	$421.77	7,301	21	$421.77	$216.54	$591.75	No
17	$462.23	7,459	80	$462.23	$219.14	$591.75	No
18	$423.13	7,472	195	$423.13	$221.90	$591.75	No
19	$314.35	7,403	384	$314.35	$223.35	$591.75	No
20	$340.66	7,358	531	$340.66	$226.01	$591.75	No
21	$222.43	7,189	742	$222.43	$227.66	$591.75	No
22	$161.16	7,022	912	$161.16	$228.08	$591.75	No
23	$143.40	6,830	1,088	$143.40	$228.08	$591.75	No
24	$121.35	6,684	1,175	$121.35	$227.19	$591.75	No
25	$111.96	6,499	1,328	$111.96	$226.87	$591.75	No
26	$121.35	6,654	1,235	$121.35	$226.46	$591.75	No
27	$161.17	6,825	1,159	$161.17	$226.77	$591.75	No
28	$136.00	6,745	1,278	$136.00	$226.01	$591.75	No
29	$143.75	6,797	1,205	$143.75	$225.83	$591.75	No
30	$135.45	6,772	1,213	$135.45	$225.72	$591.75	No
31	$201.71	6,963	1,049	$201.71	$226.87	$591.75	No
32	$213.04	7,180	852	$213.04	$227.11	$591.75	No
33	$213.36	7,275	819	$213.36	$229.04	$591.75	No
34	$214.21	7,402	673	$214.21	$230.66	$591.75	No
35	$203.56	7,470	515	$203.56	$232.04	$591.75	No
36	$213.56	7,508	377	$213.56	$232.00	$591.75	No
37	$161.59	7,505	317	$161.59	$230.87	$591.75	No
38	$190.05	7,633	147	$190.05	$229.73	$591.75	No
39	$199.97	7,775	12	$199.97	$227.94	$591.75	No
40	$415.99	7,797	0	$415.99	$229.57	$591.75	No
41	$464.39	7,760	0	$464.39	$232.20	$591.75	No
42	$413.24	7,700	0	$413.24	$233.99	$591.75	No
43	$360.19	7,611	0	$360.19	$237.00	$591.75	No
44	$320.89	7,462	0	$320.89	$239.48	$591.75	No
45	$213.81	7,304	0	$213.81	$239.36	$591.75	No
46	$213.52	7,164	0	$213.52	$239.33	$591.75	No
47	$213.83	7,037	0	$213.83	$239.32	$591.75	No
48	$244.84	6,961	0	$244.84	$240.09	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,533	130	0	50	0
2	6,398	130	0	50	0
3	6,340	130	0	50	0
4	6,265	130	0	50	0
5	6,197	130	0	50	0
6	6,135	130	0	50	0
7	6,093	130	0	50	0
8	6,070	130	0	50	0
9	6,071	130	0	50	0
10	6,115	130	0	50	0
11	6,206	130	0	50	0
12	6,366	130	0	50	4
13	6,550	130	0	50	0
14	6,746	130	0	50	8
15	6,962	130	0	50	10
16	7,070	130	83	50	10
17	7,202	130	110	50	10
18	7,234	130	92	50	10
19	7,176	130	80	50	10
20	7,211	130	0	50	10
21	7,051	130	0	50	0
22	6,882	130	0	50	0
23	6,726	130	0	50	-38
24	6,588	130	0	50	-47
25	6,370	130	0	50	-16
26	6,511	130	0	50	-1
27	6,685	130	0	50	-1
28	6,604	130	0	50	-2
29	6,658	130	0	50	-3
30	6,631	130	0	50	-3
31	6,826	130	0	50	-3
32	7,049	130	0	50	-7
33	7,147	130	0	50	-8
34	7,263	130	0	50	4
35	7,331	130	0	50	4
36	7,373	130	0	50	0
37	7,029	130	341	50	0
38	7,158	130	341	50	0
39	7,302	130	341	50	0
40	7,663	130	0	50	2
41	7,625	130	0	50	2
42	7,564	130	0	50	2
43	7,474	130	0	50	2
44	7,324	130	0	50	2
45	7,166	130	0	50	0
46	7,024	130	0	50	0
47	6,897	130	0	50	0
48	6,819	130	0	50	0