Daily Trading Report

22 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

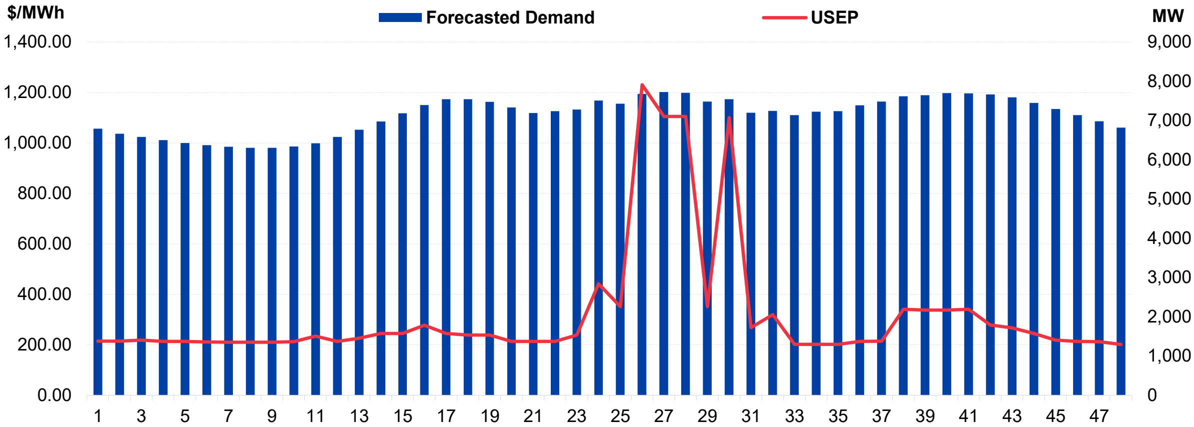

Figure 2: Periodic Ancillary Prices

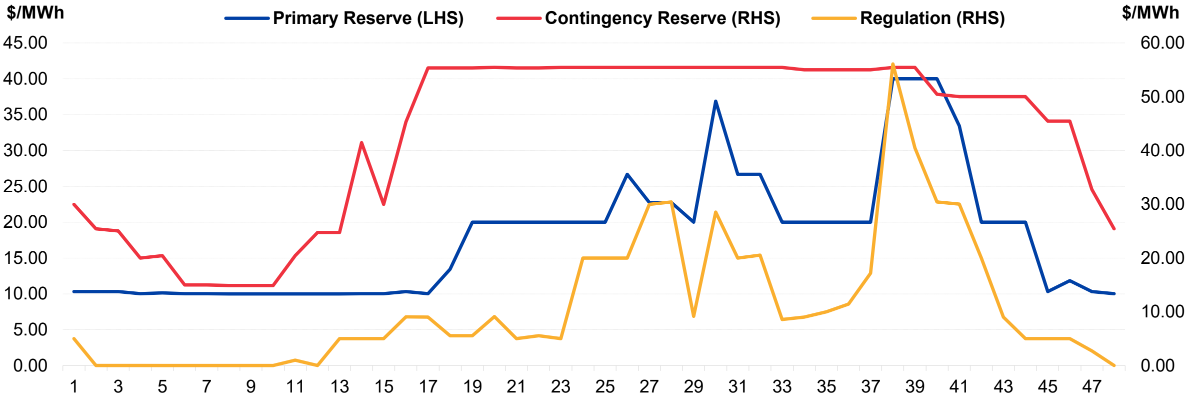

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	5 out of 5913	723 out of 5913	243 out of 5913
Daily Average	7,150	8,199	322.06
Previous day	6,983	8,189	207.99
Change (%)	2.4%	0.1%	54.8%
Daily Max	7,730	8,554	1,230.71
Previous day	7,731	8,459	337.23
Change (%)	0.0%	1.1%	264.9%
Daily Min	6,307	7,679	201.24
Previous day	6,277	7,729	127.80
Change (%)	0.5%	-0.6%	57.5%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	17.98	42.80	11.11
Previous day	16.79	30.81	4.35
Change (%)	7.1%	38.9%	155.4%
Daily Max	40.00	55.44	56.09
Previous day	40.00	55.44	20.00
Change (%)	0.0%	0.0%	180.5%
Daily Min	9.99	14.88	0.00
Previous day	9.90	18.00	0.00
Change (%)	0.9%	-17.3%	N.A.

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

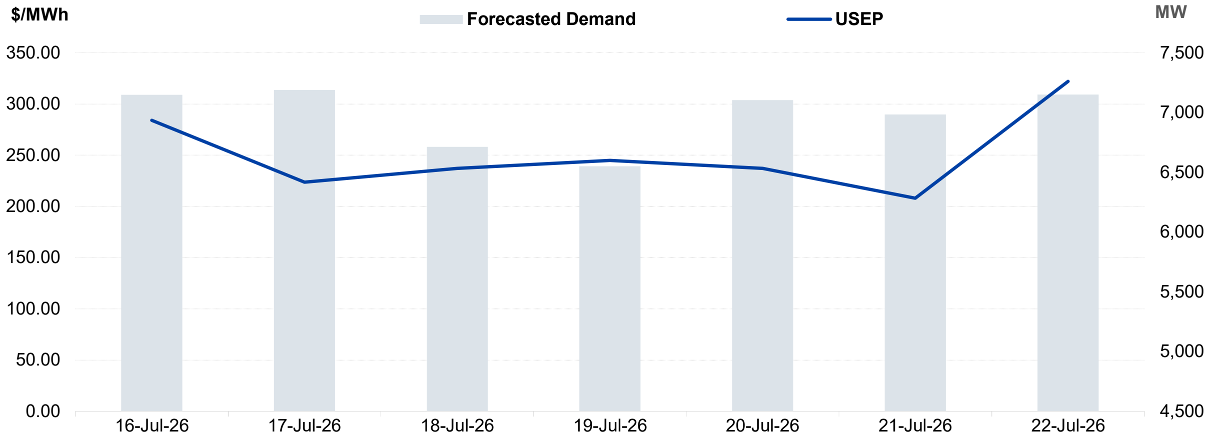

Figure 5: Seven Days USEP Average-Max-Min

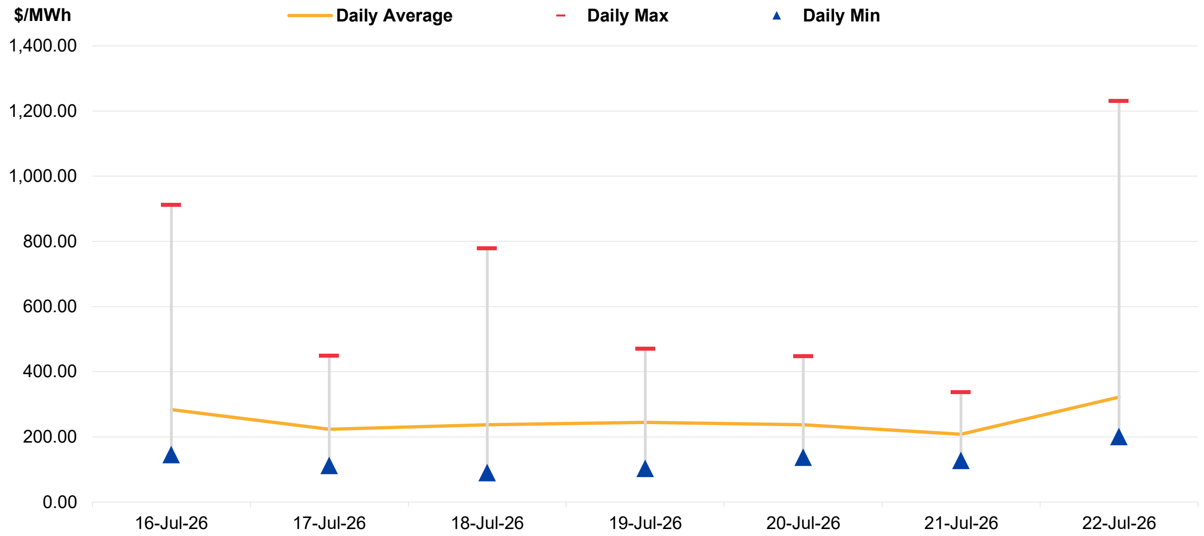

Figure 6: Seven Days Forecasted Demand Average-Max-Min

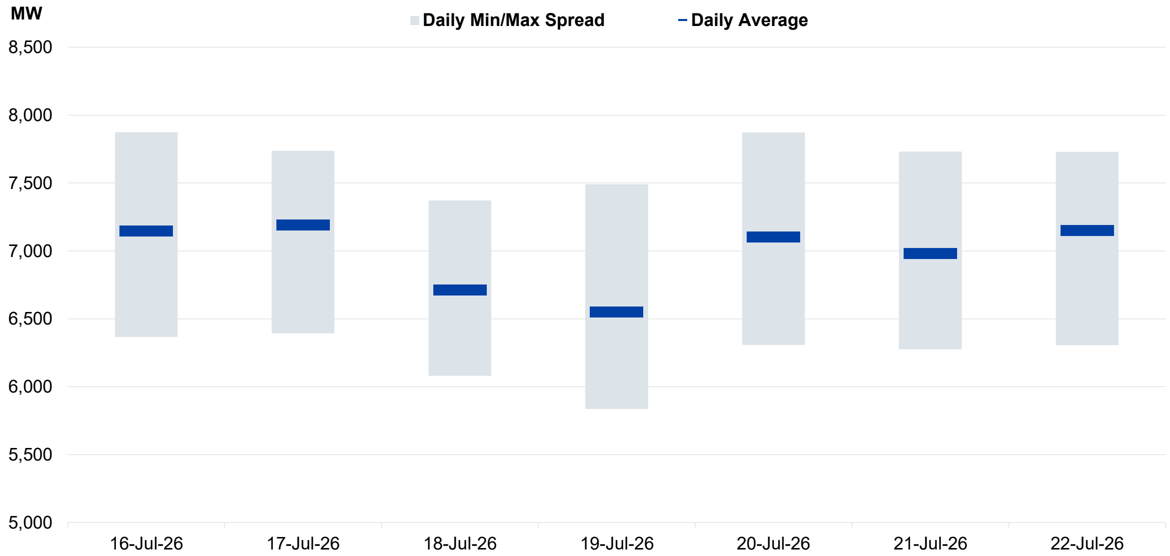

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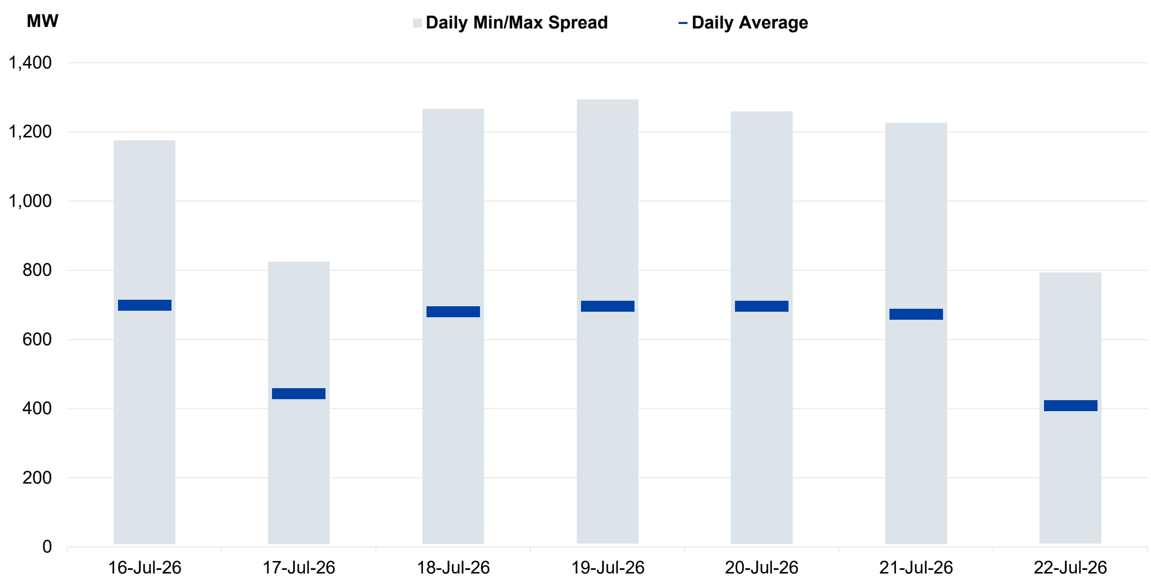
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate

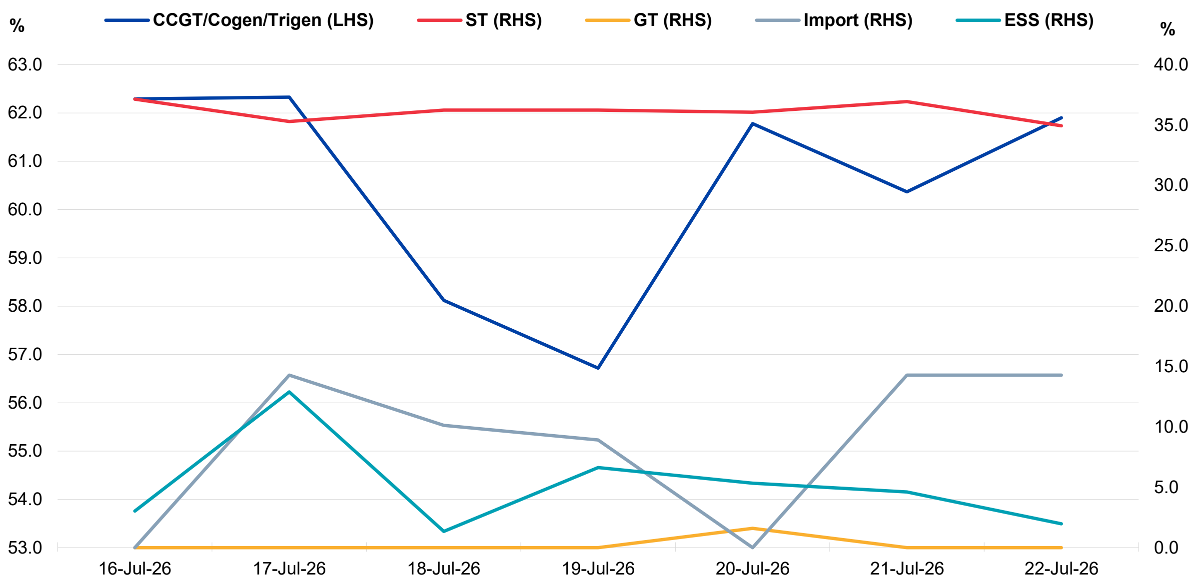


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Figure 9: Daily Trading Data Table

	Thu 16-Jul-26	Fri 17-Jul-26	Sat 18-Jul-26	Sun 19-Jul-26	Mon 20-Jul-26	Tue 21-Jul-26	Wed 22-Jul-26
Forecasted Demand (MW)							
Daily Average	7,147	7,189	6,713	6,550	7,104	6,983	7,150
Daily Maximum	7,875	7,737	7,371	7,492	7,873	7,731	7,730
Daily Minimum	6,366	6,393	6,081	5,837	6,307	6,277	6,307
Forecasted Solar (MW)							
Daily Average	698	444	681	695	696	672	409
Daily Maximum	1,176	825	1,268	1,294	1,260	1,227	794
Daily Minimum	8	9	9	10	9	8	10
Total Supply (MW)							
Daily Average	8,041	8,129	7,741	7,924	8,142	8,189	8,199
Daily Maximum	8,363	8,518	7,984	8,330	8,476	8,459	8,554
Daily Minimum	7,554	7,572	7,475	7,476	7,518	7,729	7,679
Energy Price ($/MWh)							
Daily Average	283.99	223.60	237.17	244.91	237.23	207.99	322.06
Daily Maximum	911.77	450.16	778.82	469.80	447.66	337.23	1230.71
Daily Minimum	145.94	112.29	90.91	103.33	137.59	127.80	201.24
Reserve & Regulation Prices ($/MWh)							
Primary	12.02	14.30	46.26	15.93	23.85	16.79	17.98
Contingency	28.43	23.69	36.89	26.83	39.95	30.81	42.80
Regulation	14.10	17.30	13.73	9.42	13.24	4.35	11.11
Reserve & Regulation Requirement (MW)							
Primary	345	342	340	346	330	324	328
Contingency	599	598	577	588	590	575	582
Regulation	99	99	99	99	99	97	99
Generation (MW)							
CCGT/Cogen/Trigen	7,059	7,063	6,586	6,427	7,001	6,841	7,015
ST	133	127	130	130	129	133	125
GT	0	0	0	0	17	0	0
Import	0	50	35	31	0	50	50
ESS	-4	-9	1	-2	-2	-1	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$214.31	6,795	0	$214.31	$208.28	$591.75	No
2	$213.78	6,661	0	$213.78	$208.57	$591.75	No
3	$218.52	6,585	0	$218.52	$208.96	$591.75	No
4	$213.08	6,504	0	$213.08	$209.23	$591.75	No
5	$212.61	6,428	0	$212.61	$209.48	$591.75	No
6	$211.15	6,376	0	$211.15	$209.71	$591.75	No
7	$209.57	6,332	0	$209.57	$209.89	$591.75	No
8	$209.52	6,308	0	$209.52	$210.08	$591.75	No
9	$209.77	6,307	0	$209.77	$210.27	$591.75	No
10	$212.47	6,343	0	$212.47	$210.53	$591.75	No
11	$234.13	6,424	0	$234.13	$211.28	$591.75	No
12	$213.32	6,585	0	$213.32	$211.54	$591.75	No
13	$225.26	6,769	0	$225.26	$212.09	$591.75	No
14	$244.31	6,975	0	$244.31	$212.95	$591.75	No
15	$244.38	7,186	10	$244.38	$212.95	$591.75	No
16	$277.62	7,394	21	$277.62	$212.76	$591.75	No
17	$244.61	7,546	83	$244.61	$212.12	$591.75	No
18	$238.60	7,546	230	$238.60	$211.68	$591.75	No
19	$238.24	7,477	402	$238.24	$211.67	$591.75	No
20	$213.23	7,334	616	$213.23	$211.58	$591.75	No
21	$213.19	7,192	794	$213.19	$211.65	$591.75	No
22	$213.25	7,237	792	$213.25	$211.23	$591.75	No
23	$238.38	7,279	778	$238.38	$211.90	$591.75	No
24	$441.45	7,509	509	$441.45	$217.25	$591.75	No
25	$351.51	7,433	518	$351.51	$220.57	$591.75	No
26	$1,230.71	7,681	248	$1,230.71	$244.50	$591.75	No
27	$1,105.13	7,730	218	$1,105.13	$267.22	$591.75	No
28	$1,105.59	7,710	199	$1,105.59	$288.25	$591.75	No
29	$351.58	7,485	403	$351.58	$292.87	$591.75	No
30	$1,100.51	7,547	324	$1,100.51	$315.48	$591.75	No
31	$268.04	7,197	659	$268.04	$318.74	$591.75	No
32	$319.19	7,249	570	$319.19	$323.19	$591.75	No
33	$201.97	7,138	688	$201.97	$324.74	$591.75	No
34	$201.98	7,226	606	$201.98	$324.55	$591.75	No
35	$201.63	7,239	559	$201.63	$324.34	$591.75	No
36	$213.23	7,386	340	$213.23	$324.41	$591.75	No
37	$214.01	7,486	201	$214.01	$324.48	$591.75	No
38	$340.50	7,618	45	$340.50	$324.85	$591.75	No
39	$337.13	7,646	21	$337.13	$325.12	$591.75	No
40	$337.28	7,699	0	$337.28	$325.38	$591.75	No
41	$340.45	7,692	0	$340.45	$325.70	$591.75	No
42	$278.06	7,665	0	$278.06	$324.71	$591.75	No
43	$266.88	7,592	0	$266.88	$323.25	$591.75	No
44	$244.79	7,451	0	$244.79	$323.01	$591.75	No
45	$218.14	7,292	0	$218.14	$322.45	$591.75	No
46	$212.68	7,136	0	$212.68	$322.39	$591.75	No
47	$211.80	6,981	0	$211.80	$322.32	$591.75	No
48	$201.24	6,817	0	$201.24	$322.06	$591.75	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,648	133	0	50	0
2	6,514	133	0	50	0
3	6,445	125	0	50	0
4	6,363	125	0	50	0
5	6,294	125	0	50	-7
6	6,234	125	0	50	0
7	6,190	125	0	50	0
8	6,165	125	0	50	0
9	6,164	125	0	50	0
10	6,200	125	0	50	0
11	6,277	125	0	50	5
12	6,443	125	0	50	0
13	6,630	125	0	50	0
14	6,828	125	0	50	10
15	7,041	125	0	50	10
16	7,221	125	0	50	40
17	7,405	125	0	50	10
18	7,404	125	0	50	10
19	7,339	125	0	50	7
20	7,202	125	0	50	0
21	7,058	125	0	50	0
22	7,103	125	0	50	0
23	7,143	125	0	50	2
24	7,377	125	0	50	2
25	7,299	125	0	50	2
26	7,550	125	0	50	4
27	7,600	125	0	50	4
28	7,579	125	0	50	4
29	7,353	125	0	50	2
30	7,416	125	0	50	4
31	7,062	125	0	50	2
32	7,115	125	0	50	2
33	7,039	125	0	50	-32
34	7,126	125	0	50	-31
35	7,108	125	0	50	0
36	7,256	125	0	50	0
37	7,356	125	0	50	0
38	7,489	125	0	50	2
39	7,516	125	0	50	2
40	7,570	125	0	50	2
41	7,563	125	0	50	2
42	7,536	125	0	50	2
43	7,464	125	0	50	0
44	7,321	125	0	50	0
45	7,160	125	0	50	0
46	7,003	125	0	50	0
47	6,846	125	0	50	0
48	6,681	125	0	50	0