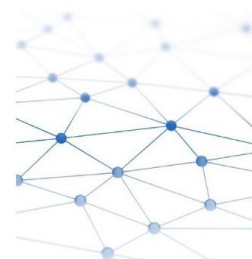
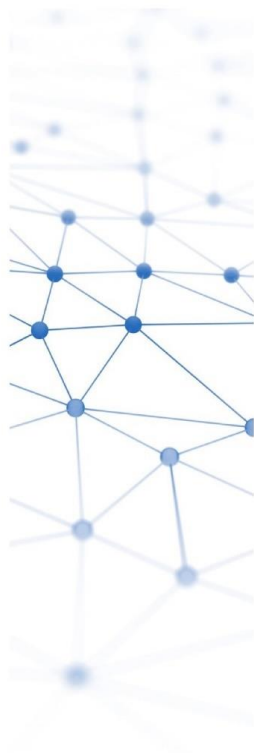


Daily Trading Report

11 July 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

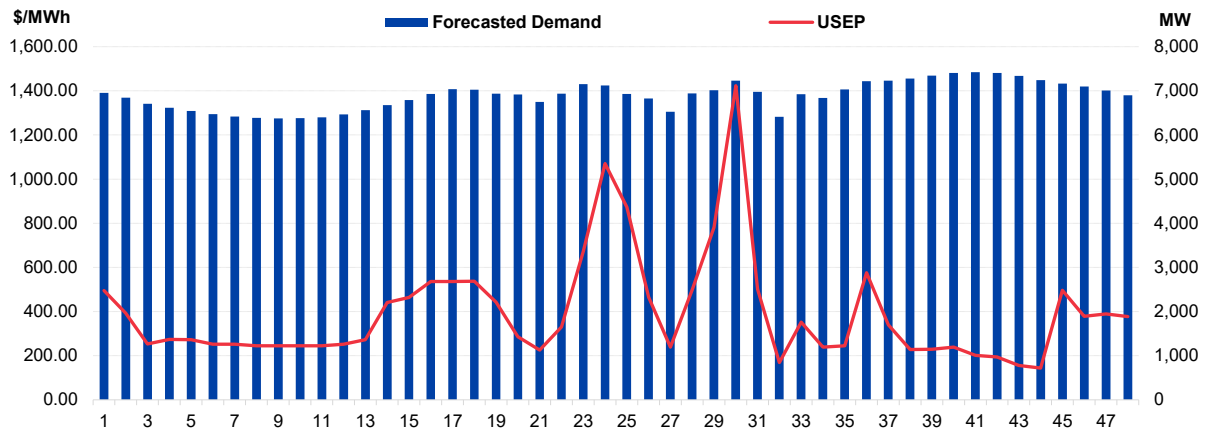


Figure 2: Periodic Ancillary Prices

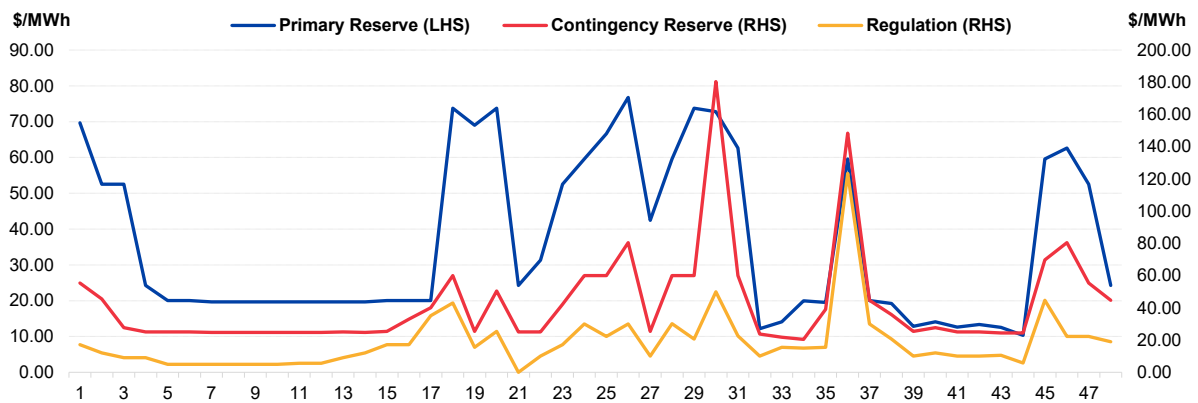


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Saturday Ranking*	1 out of 1195	187 out of 1195	21 out of 1195
Daily Average	6,898	7,775	395.15
Previous day	7,121	8,214	218.85
Change (%)	-3.1%	-5.3%	80.6%
Daily Max	7,422	8,342	1,422.99
Previous day	7,844	8,685	380.10
Change (%)	-5.4%	-3.9%	274.4%
Daily Min	6,375	7,346	143.70
Previous day	6,272	7,585	151.82
Change (%)	1.6%	-3.2%	-5.3%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	36.14	42.71	18.80
Previous day	22.53	33.06	10.88
Change (%)	60.4%	29.2%	72.8%
Daily Max	76.76	180.41	123.45
Previous day	69.69	55.44	34.44
Change (%)	10.1%	225.4%	258.4%
Daily Min	10.33	20.44	0.01
Previous day	10.33	10.44	2.99
Change (%)	0.0%	95.8%	-99.7%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

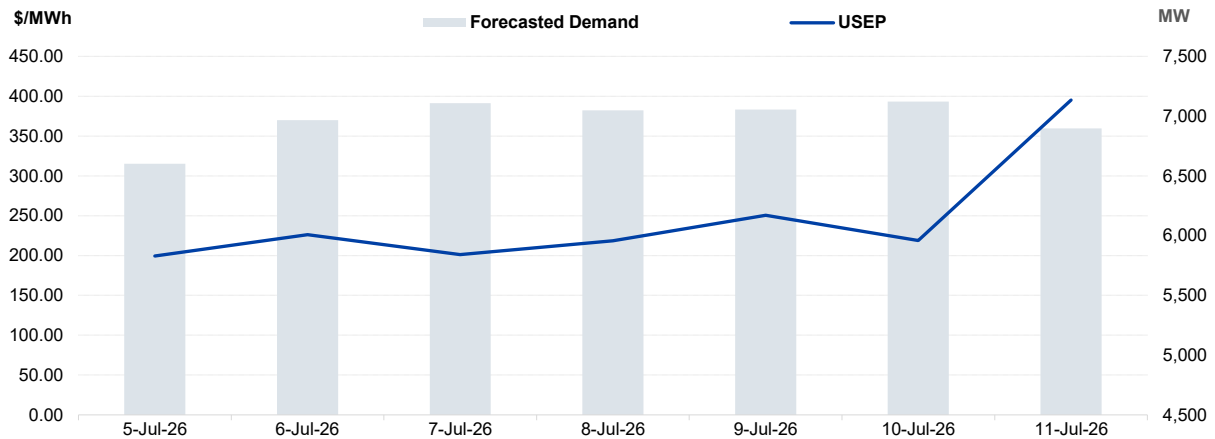


Figure 5: Seven Days USEP Average-Max-Min

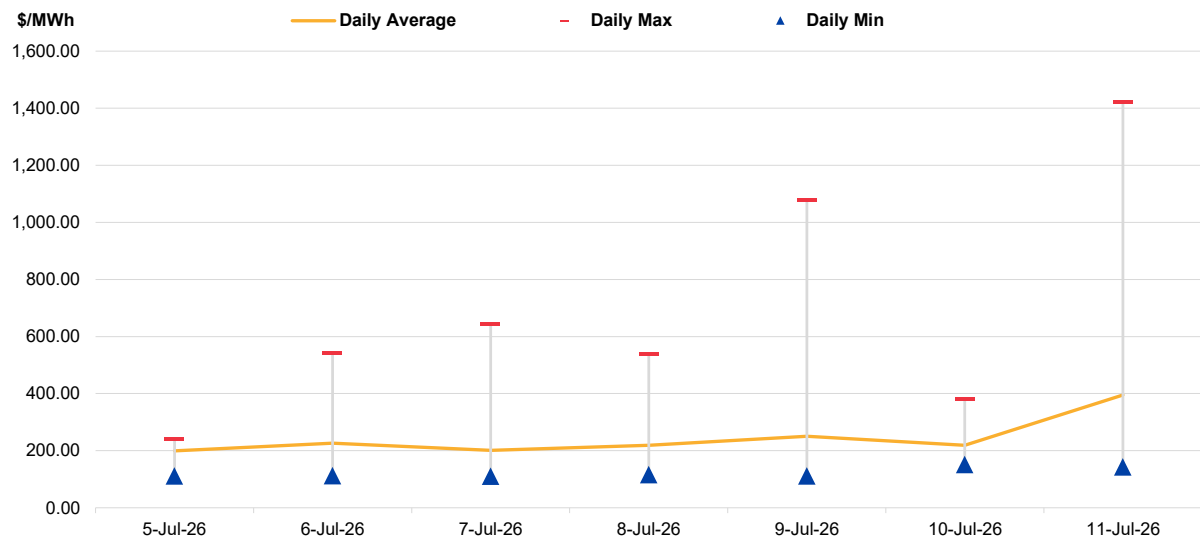
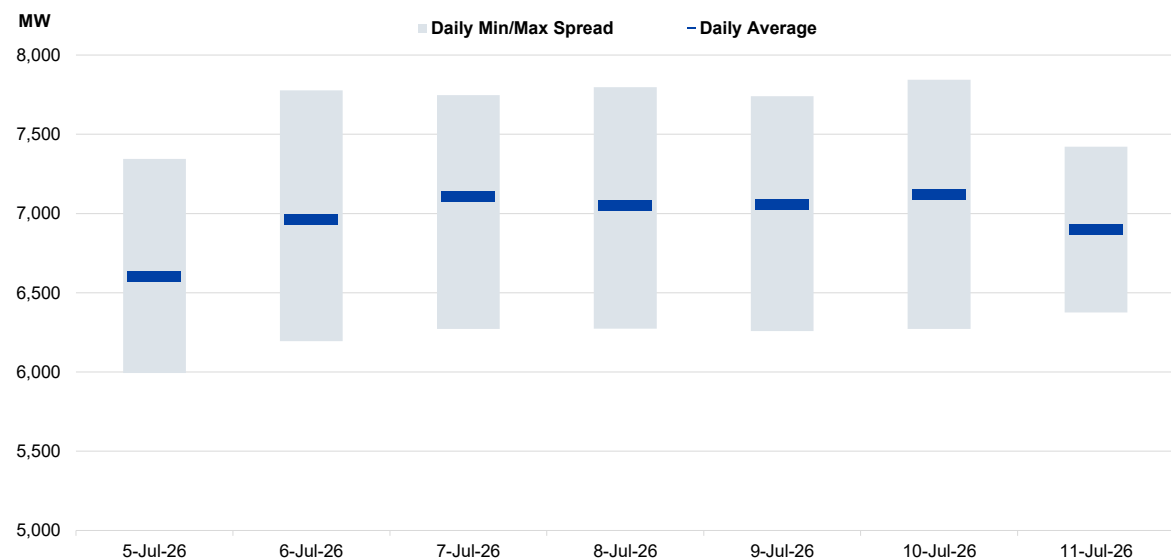
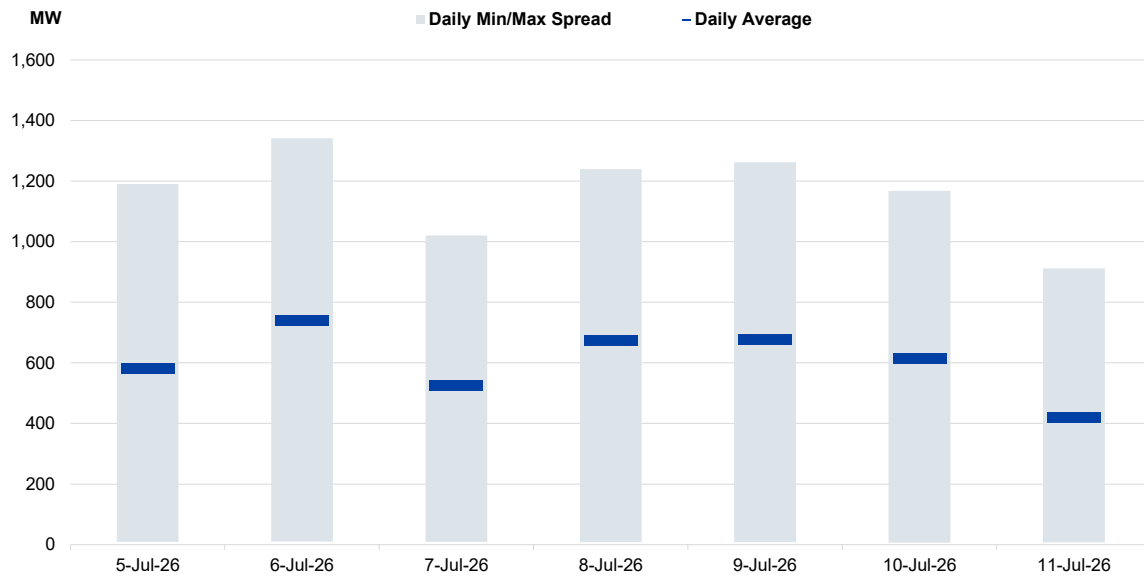


Figure 6: Seven Days Forecasted Demand Average-Max-Min



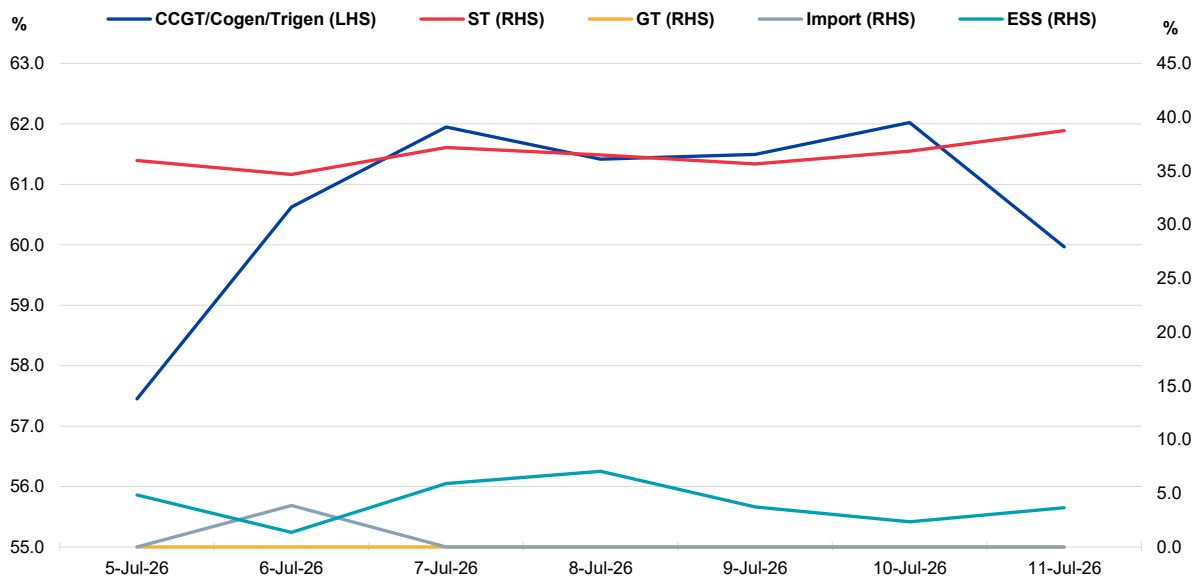
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sun 05-Jul-26	Mon 06-Jul-26	Tue 07-Jul-26	Wed 08-Jul-26	Thu 09-Jul-26	Fri 10-Jul-26	Sat 11-Jul-26
Forecasted Demand (MW)							
Daily Average	6,602	6,965	7,108	7,048	7,054	7,121	6,898
Daily Maximum	7,345	7,777	7,747	7,797	7,740	7,844	7,422
Daily Minimum	5,994	6,194	6,272	6,274	6,259	6,272	6,375
Forecasted Solar (MW)							
Daily Average	582	742	525	673	676	614	419
Daily Maximum	1,191	1,341	1,021	1,240	1,262	1,168	912
Daily Minimum	9	10	9	9	8	7	7
Total Supply (MW)							
Daily Average	7,723	8,029	8,232	8,124	8,126	8,214	7,775
Daily Maximum	8,122	8,479	8,824	8,377	8,519	8,685	8,342
Daily Minimum	7,275	7,381	7,471	7,673	7,531	7,585	7,346
Energy Price (\$/MWh)							
Daily Average	199.42	226.09	201.26	218.59	250.67	218.85	395.15
Daily Maximum	241.00	543.25	644.35	537.54	1079.09	380.10	1422.99
Daily Minimum	111.68	112.40	110.86	116.10	111.82	151.82	143.70
Reserve & Regulation Prices (\$/MWh)							
Primary	50.38	30.86	22.57	32.92	21.50	22.53	36.14
Contingency	41.02	41.33	37.04	42.82	38.26	33.06	42.71
Regulation	10.69	23.53	10.03	11.45	11.41	10.88	18.80
Reserve & Regulation Requirement (MW)							
Primary	362	349	336	338	347	347	353
Contingency	598	598	592	596	600	600	599
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,510	6,870	7,020	6,960	6,969	7,028	6,795
ST	129	124	133	131	128	132	139
GT	0	0	0	0	0	0	0
Import	0	14	0	0	0	0	0
ESS	-2	-3	-5	-2	-3	2	3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$495.12	6,950	0	\$495.12	\$224.97	\$613.68	No
2	\$392.87	6,846	0	\$392.87	\$229.04	\$613.68	No
3	\$253.27	6,709	0	\$253.27	\$230.12	\$613.68	No
4	\$273.74	6,618	0	\$273.74	\$231.75	\$613.68	No
5	\$272.39	6,547	0	\$272.39	\$233.34	\$613.68	No
6	\$252.00	6,469	0	\$252.00	\$234.52	\$613.68	No
7	\$252.28	6,417	0	\$252.28	\$235.76	\$613.68	No
8	\$244.68	6,387	0	\$244.68	\$236.84	\$613.68	No
9	\$244.66	6,375	0	\$244.66	\$237.86	\$613.68	No
10	\$244.66	6,380	0	\$244.66	\$238.76	\$613.68	No
11	\$244.66	6,399	0	\$244.66	\$239.79	\$613.68	No
12	\$252.26	6,468	0	\$252.26	\$241.03	\$613.68	No
13	\$272.29	6,562	0	\$272.29	\$242.99	\$613.68	No
14	\$441.26	6,675	0	\$441.26	\$248.41	\$613.68	No
15	\$463.60	6,790	7	\$463.60	\$253.99	\$613.68	No
16	\$535.93	6,928	15	\$535.93	\$260.70	\$613.68	No
17	\$536.56	7,039	80	\$536.56	\$267.42	\$613.68	No
18	\$536.70	7,028	203	\$536.70	\$274.40	\$613.68	No
19	\$441.99	6,937	410	\$441.99	\$279.01	\$613.68	No
20	\$285.45	6,915	553	\$285.45	\$280.36	\$613.68	No
21	\$225.01	6,750	809	\$225.01	\$280.48	\$613.68	No
22	\$330.71	6,934	713	\$330.71	\$282.95	\$613.68	No
23	\$671.44	7,152	530	\$671.44	\$292.72	\$613.68	No
24	\$1,070.98	7,122	496	\$1,070.98	\$311.67	\$613.68	No
25	\$872.62	6,926	598	\$872.62	\$326.50	\$613.68	No
26	\$465.28	6,825	577	\$465.28	\$333.03	\$613.68	No
27	\$238.61	6,526	882	\$238.61	\$334.61	\$613.68	No
28	\$499.16	6,940	534	\$499.16	\$341.62	\$613.68	No
29	\$781.48	7,015	513	\$781.48	\$353.45	\$613.68	No
30	\$1,422.99	7,232	219	\$1,422.99	\$378.12	\$613.68	No
31	\$501.12	6,977	409	\$501.12	\$383.80	\$613.68	No
32	\$168.85	6,409	912	\$168.85	\$383.54	\$613.68	No
33	\$351.47	6,924	408	\$351.47	\$386.66	\$613.68	No
34	\$238.69	6,839	487	\$238.69	\$387.05	\$613.68	No
35	\$244.88	7,031	324	\$244.88	\$385.05	\$613.68	No
36	\$575.96	7,219	161	\$575.96	\$392.50	\$613.68	No
37	\$340.11	7,232	149	\$340.11	\$392.48	\$613.68	No
38	\$227.86	7,280	77	\$227.86	\$392.14	\$613.68	No
39	\$228.85	7,342	12	\$228.85	\$392.32	\$613.68	No
40	\$238.84	7,405	0	\$238.84	\$389.38	\$613.68	No
41	\$201.78	7,422	0	\$201.78	\$388.48	\$613.68	No
42	\$194.14	7,403	0	\$194.14	\$387.41	\$613.68	No
43	\$155.62	7,336	0	\$155.62	\$383.63	\$613.68	No
44	\$143.70	7,241	0	\$143.70	\$381.51	\$613.68	No
45	\$495.98	7,164	0	\$495.98	\$386.58	\$613.68	No
46	\$377.91	7,096	0	\$377.91	\$389.48	\$613.68	No
47	\$389.55	7,006	0	\$389.55	\$392.39	\$613.68	No
48	\$377.27	6,900	0	\$377.27	\$395.15	\$613.68	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,852	139	0	0	0
2	6,747	139	0	0	0
3	6,608	139	0	0	0
4	6,516	139	0	0	0
5	6,444	139	0	0	0
6	6,365	139	0	0	0
7	6,312	139	0	0	0
8	6,282	139	0	0	0
9	6,270	139	0	0	0
10	6,274	139	0	0	0
11	6,293	139	0	0	0
12	6,364	139	0	0	0
13	6,458	139	0	0	0
14	6,573	139	0	0	0
15	6,689	139	0	0	0
16	6,748	139	0	0	80
17	6,861	139	0	0	80
18	6,861	139	0	0	69
19	6,829	139	0	0	8
20	6,815	139	0	0	0
21	6,647	139	0	0	0
22	6,831	139	0	0	0
23	7,051	139	0	0	2
24	7,024	139	0	0	2
25	6,827	139	0	0	2
26	6,728	139	0	0	0
27	6,435	139	0	0	-12
28	6,840	139	0	0	2
29	6,917	139	0	0	1
30	7,137	139	0	0	1
31	6,880	139	0	0	1
32	6,367	139	0	0	-60
33	6,823	139	0	0	2
34	6,750	139	0	0	-10
35	6,943	139	0	0	-10
36	7,122	139	0	0	2
37	7,135	139	0	0	2
38	7,185	139	0	0	0
39	7,248	139	0	0	0
40	7,311	139	0	0	0
41	7,329	139	0	0	0
42	7,309	139	0	0	0
43	7,244	139	0	0	-3
44	7,161	139	0	0	-15
45	7,065	139	0	0	2
46	6,996	139	0	0	2
47	6,905	139	0	0	2
48	6,798	139	0	0	2

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