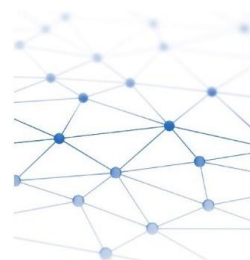
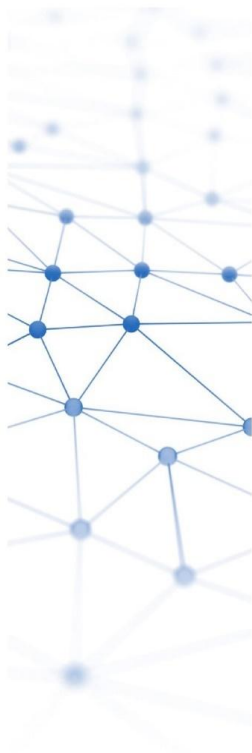


Daily Trading Report

09 July 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

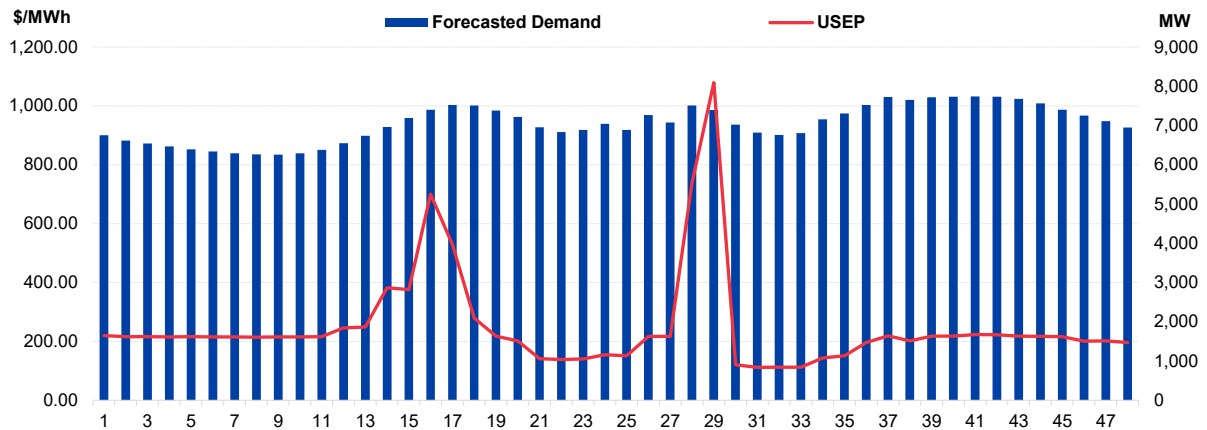


Figure 2: Periodic Ancillary Prices

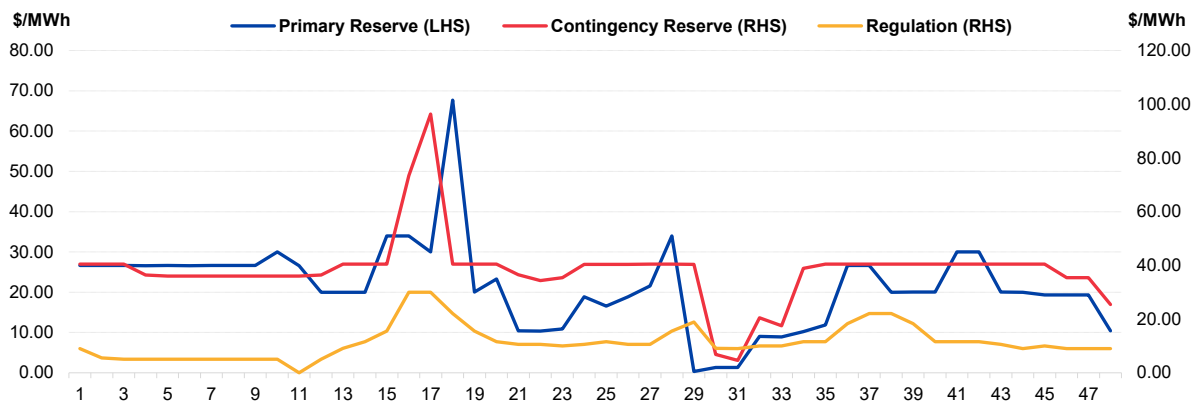


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	19 out of 5904	967 out of 5904	529 out of 5904
Daily Average	7,054	8,126	250.67
Previous day	7,048	8,124	218.59
Change (%)	0.1%	0.0%	14.7%
Daily Max	7,740	8,519	1,079.09
Previous day	7,797	8,377	537.54
Change (%)	-0.7%	1.7%	100.7%
Daily Min	6,259	7,531	111.82
Previous day	6,274	7,673	116.10
Change (%)	-0.2%	-1.8%	-3.7%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	21.50	38.26	11.41
Previous day	32.92	42.82	11.45
Change (%)	-34.7%	-10.6%	-0.3%
Daily Max	67.67	96.33	30.00
Previous day	90.00	80.00	40.00
Change (%)	-24.8%	20.4%	-25.0%
Daily Min	0.33	4.62	0.01
Previous day	7.11	20.00	1.99
Change (%)	-95.4%	-76.9%	-99.5%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

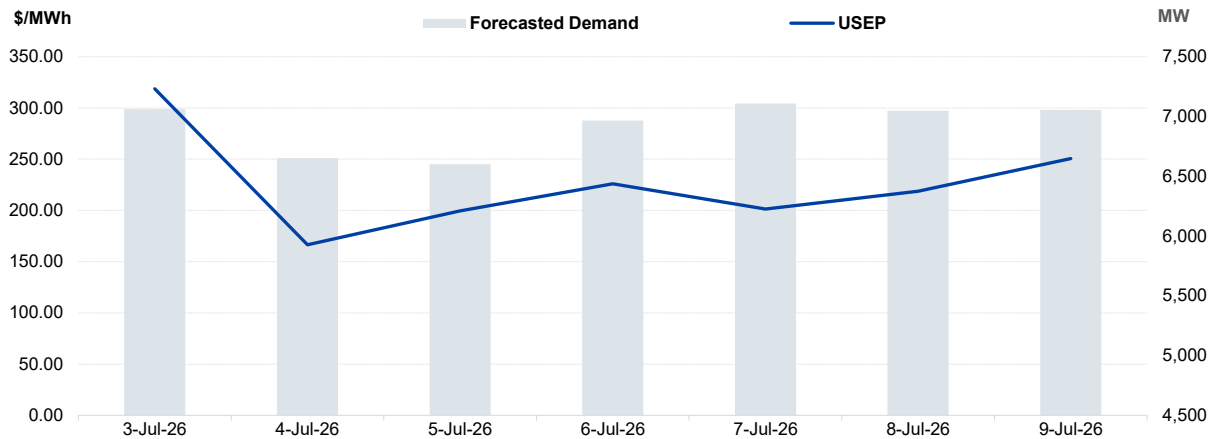


Figure 5: Seven Days USEP Average-Max-Min

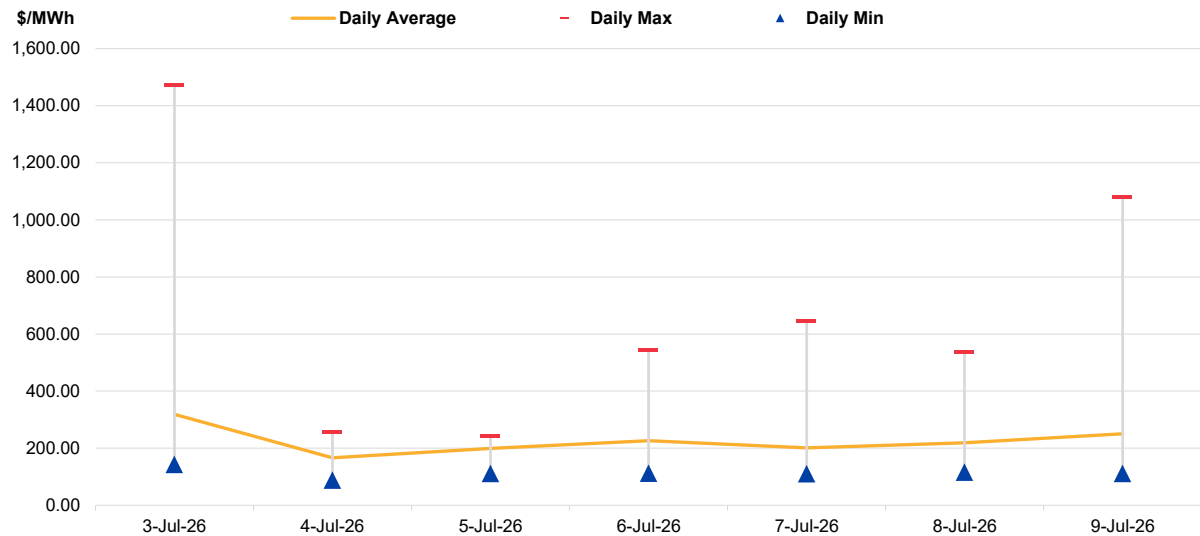
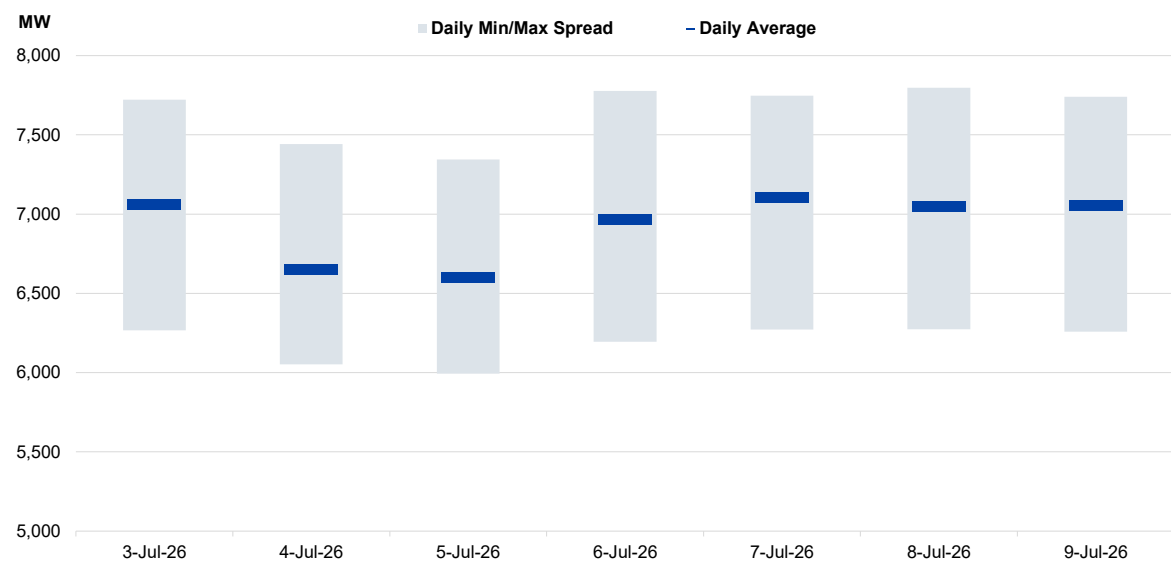
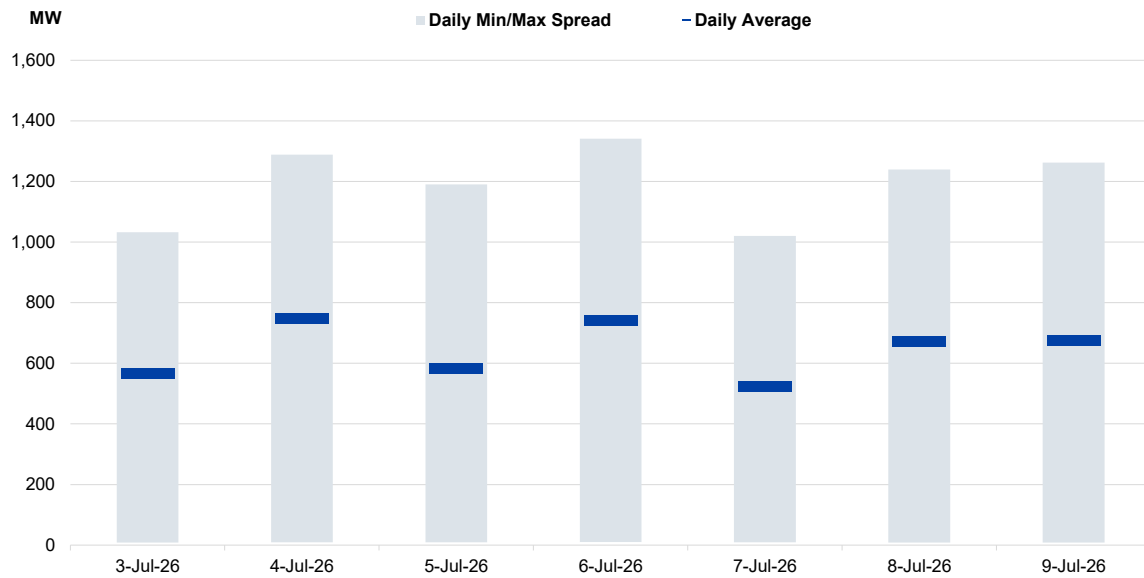


Figure 6: Seven Days Forecasted Demand Average-Max-Min



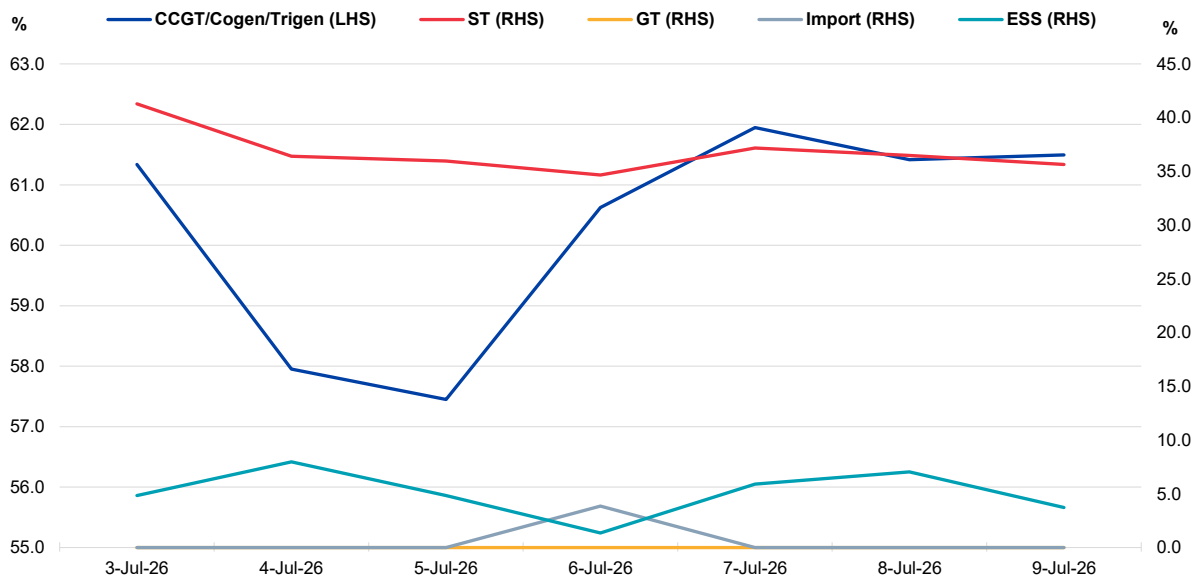
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Fri 03-Jul-26	Sat 04-Jul-26	Sun 05-Jul-26	Mon 06-Jul-26	Tue 07-Jul-26	Wed 08-Jul-26	Thu 09-Jul-26
Forecasted Demand (MW)							
Daily Average	7,061	6,653	6,602	6,965	7,108	7,048	7,054
Daily Maximum	7,722	7,442	7,345	7,777	7,747	7,797	7,740
Daily Minimum	6,267	6,051	5,994	6,194	6,272	6,274	6,259
Forecasted Solar (MW)							
Daily Average	567	748	582	742	525	673	676
Daily Maximum	1,033	1,288	1,191	1,341	1,021	1,240	1,262
Daily Minimum	8	9	9	10	9	9	8
Total Supply (MW)							
Daily Average	8,138	7,813	7,723	8,029	8,232	8,124	8,126
Daily Maximum	8,524	8,114	8,122	8,479	8,824	8,377	8,519
Daily Minimum	7,739	7,330	7,275	7,381	7,471	7,673	7,531
Energy Price (\$/MWh)							
Daily Average	318.71	166.46	199.42	226.09	201.26	218.59	250.67
Daily Maximum	1473.54	256.68	241.00	543.25	644.35	537.54	1079.09
Daily Minimum	143.42	88.90	111.68	112.40	110.86	116.10	111.82
Reserve & Regulation Prices (\$/MWh)							
Primary	27.77	46.65	50.38	30.86	22.57	32.92	21.50
Contingency	26.08	37.73	41.02	41.33	37.04	42.82	38.26
Regulation	17.58	9.36	10.69	23.53	10.03	11.45	11.41
Reserve & Regulation Requirement (MW)							
Primary	326	349	362	349	336	338	347
Contingency	580	590	598	598	592	596	600
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,951	6,567	6,510	6,870	7,020	6,960	6,969
ST	148	131	129	124	133	131	128
GT	0	0	0	0	0	0	0
Import	0	0	0	14	0	0	0
ESS	3	-10	-2	-3	-5	-2	-3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Thursday, 09 July 2026

Page 4 of 6

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$219.56	6,754	0	\$219.56	\$220.74	\$613.68	No
2	\$215.61	6,617	0	\$215.61	\$222.38	\$613.68	No
3	\$215.60	6,541	0	\$215.60	\$223.47	\$613.68	No
4	\$215.27	6,466	0	\$215.27	\$224.80	\$613.68	No
5	\$215.91	6,397	0	\$215.91	\$225.20	\$613.68	No
6	\$215.59	6,341	0	\$215.59	\$225.87	\$613.68	No
7	\$214.95	6,291	0	\$214.95	\$226.30	\$613.68	No
8	\$214.42	6,264	0	\$214.42	\$227.12	\$613.68	No
9	\$214.94	6,259	0	\$214.94	\$227.96	\$613.68	No
10	\$215.43	6,292	0	\$215.43	\$228.38	\$613.68	No
11	\$215.69	6,382	0	\$215.69	\$228.78	\$613.68	No
12	\$246.16	6,546	0	\$246.16	\$229.81	\$613.68	No
13	\$248.39	6,738	0	\$248.39	\$230.87	\$613.68	No
14	\$382.23	6,961	0	\$382.23	\$234.63	\$613.68	No
15	\$376.12	7,191	8	\$376.12	\$238.27	\$613.68	No
16	\$700.16	7,405	18	\$700.16	\$246.52	\$613.68	No
17	\$529.32	7,523	91	\$529.32	\$251.21	\$613.68	No
18	\$278.89	7,508	215	\$278.89	\$249.89	\$613.68	No
19	\$218.24	7,381	428	\$218.24	\$243.24	\$613.68	No
20	\$201.91	7,220	669	\$201.91	\$241.50	\$613.68	No
21	\$141.18	6,957	980	\$141.18	\$239.80	\$613.68	No
22	\$138.80	6,837	1,164	\$138.80	\$238.47	\$613.68	No
23	\$140.59	6,891	1,134	\$140.59	\$238.41	\$613.68	No
24	\$154.28	7,044	968	\$154.28	\$239.16	\$613.68	No
25	\$151.15	6,886	1,090	\$151.15	\$239.07	\$613.68	No
26	\$216.99	7,265	756	\$216.99	\$240.89	\$613.68	No
27	\$216.69	7,076	957	\$216.69	\$242.90	\$613.68	No
28	\$739.26	7,508	541	\$739.26	\$255.79	\$613.68	No
29	\$1,079.09	7,393	643	\$1,079.09	\$275.12	\$613.68	No
30	\$120.12	7,026	941	\$120.12	\$273.42	\$613.68	No
31	\$111.82	6,821	1,180	\$111.82	\$272.54	\$613.68	No
32	\$112.19	6,757	1,262	\$112.19	\$271.61	\$613.68	No
33	\$112.23	6,809	1,166	\$112.23	\$269.75	\$613.68	No
34	\$143.83	7,158	775	\$143.83	\$269.52	\$613.68	No
35	\$151.16	7,305	640	\$151.16	\$269.79	\$613.68	No
36	\$196.13	7,524	366	\$196.13	\$270.84	\$613.68	No
37	\$218.44	7,728	108	\$218.44	\$271.18	\$613.68	No
38	\$201.93	7,655	132	\$201.93	\$268.42	\$613.68	No
39	\$218.20	7,718	19	\$218.20	\$265.82	\$613.68	No
40	\$218.12	7,732	0	\$218.12	\$262.74	\$613.68	No
41	\$222.87	7,740	0	\$222.87	\$258.96	\$613.68	No
42	\$222.61	7,735	0	\$222.61	\$255.33	\$613.68	No
43	\$217.96	7,681	0	\$217.96	\$253.43	\$613.68	No
44	\$217.29	7,562	0	\$217.29	\$252.70	\$613.68	No
45	\$216.40	7,400	0	\$216.40	\$251.72	\$613.68	No
46	\$200.68	7,256	0	\$200.68	\$251.35	\$613.68	No
47	\$201.88	7,109	0	\$201.88	\$251.05	\$613.68	No
48	\$195.87	6,949	0	\$195.87	\$250.67	\$613.68	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	Generation (MW)			
		ST	GT	Import	ESS
1	6,654	136	0	0	0
2	6,516	136	0	0	0
3	6,439	136	0	0	0
4	6,363	136	0	0	0
5	6,300	136	0	0	-7
6	6,237	136	0	0	0
7	6,186	136	0	0	0
8	6,160	136	0	0	0
9	6,154	136	0	0	0
10	6,194	136	0	0	-7
11	6,282	132	0	0	0
12	6,447	132	0	0	0
13	6,642	132	0	0	0
14	6,866	132	0	0	0
15	7,110	126	0	0	-5
16	7,321	126	0	0	0
17	7,360	126	0	0	80
18	7,385	126	0	0	40
19	7,297	126	0	0	0
20	7,147	120	0	0	-5
21	6,937	120	0	0	-60
22	6,832	120	0	0	-77
23	6,866	120	0	0	-55
24	6,978	120	0	0	-14
25	6,813	120	0	0	-8
26	7,189	120	0	0	0
27	6,998	120	0	0	-1
28	7,430	120	0	0	2
29	7,312	120	0	0	4
30	6,961	120	0	0	-12
31	6,741	120	0	0	0
32	6,673	123	0	0	-1
33	6,720	129	0	0	-1
34	7,083	117	0	0	0
35	7,231	117	0	0	0
36	7,442	127	0	0	0
37	7,648	127	0	0	0
38	7,575	127	0	0	0
39	7,637	127	0	0	0
40	7,652	127	0	0	0
41	7,659	127	0	0	0
42	7,646	136	0	0	0
43	7,592	136	0	0	0
44	7,471	136	0	0	0
45	7,313	131	0	0	0
46	7,167	131	0	0	0
47	7,019	131	0	0	0
48	6,857	131	0	0	0

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