Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

04 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

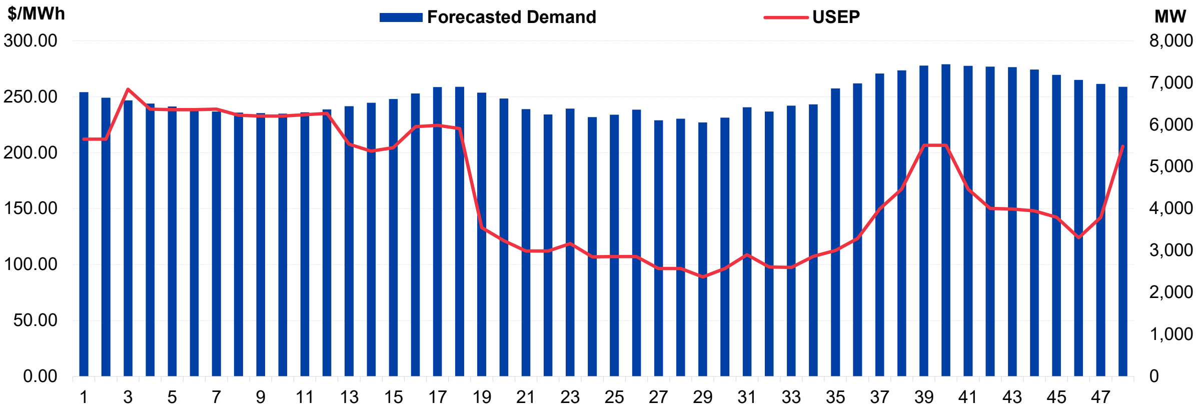


Figure 2: Periodic Ancillary Prices

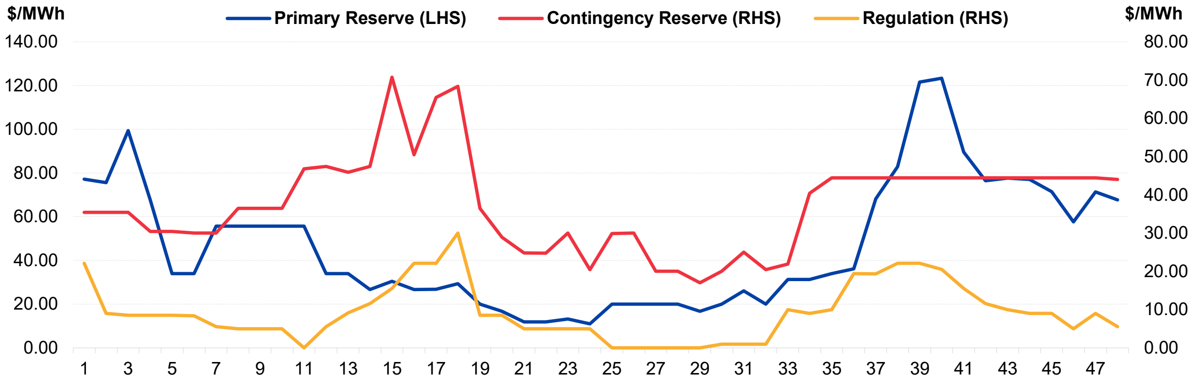


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Saturday Ranking*	6 out of 1194	161 out of 1194	300 out of 1194
Daily Average	6,653	7,813	166.46
Previous day	7,061	8,138	318.71
Change (%)	-5.8%	-4.0%	-47.8%
Daily Max	7,442	8,114	256.68
Previous day	7,722	8,524	1473.54
Change (%)	-3.6%	-4.8%	-82.6%
Daily Min	6,051	7,330	88.90
Previous day	6,267	7,739	143.42
Change (%)	-3.4%	-5.3%	-38.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	46.65	37.73	9.36
Previous day	27.77	26.08	17.58
Change (%)	68.0%	44.7%	-46.8%
Daily Max	123.33	70.74	30.00
Previous day	310.00	180.41	177.48
Change (%)	-60.2%	-60.8%	-83.1%
Daily Min	10.99	17.01	0.01
Previous day	0.01	0.44	0.00
Change (%)	109800.0%	3765.9%	N.A.

Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

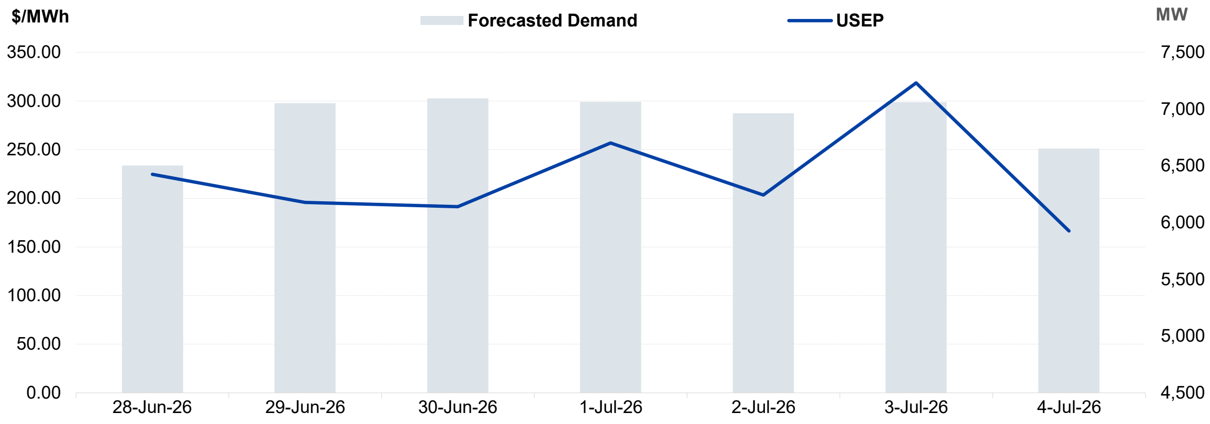


Figure 5: Seven Days USEP Average-Max-Min

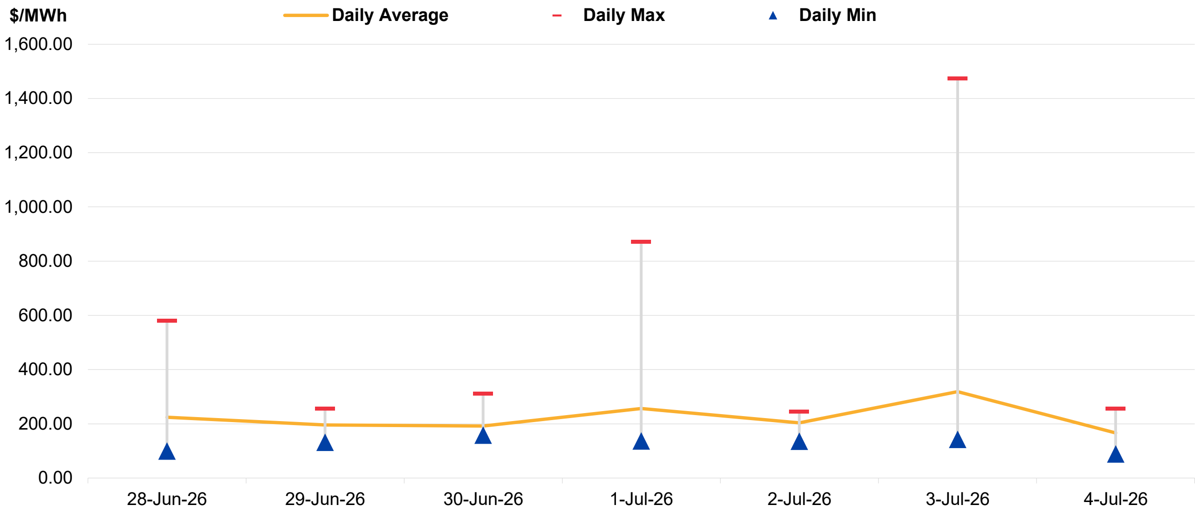


Figure 6: Seven Days Forecasted Demand Average-Max-Min

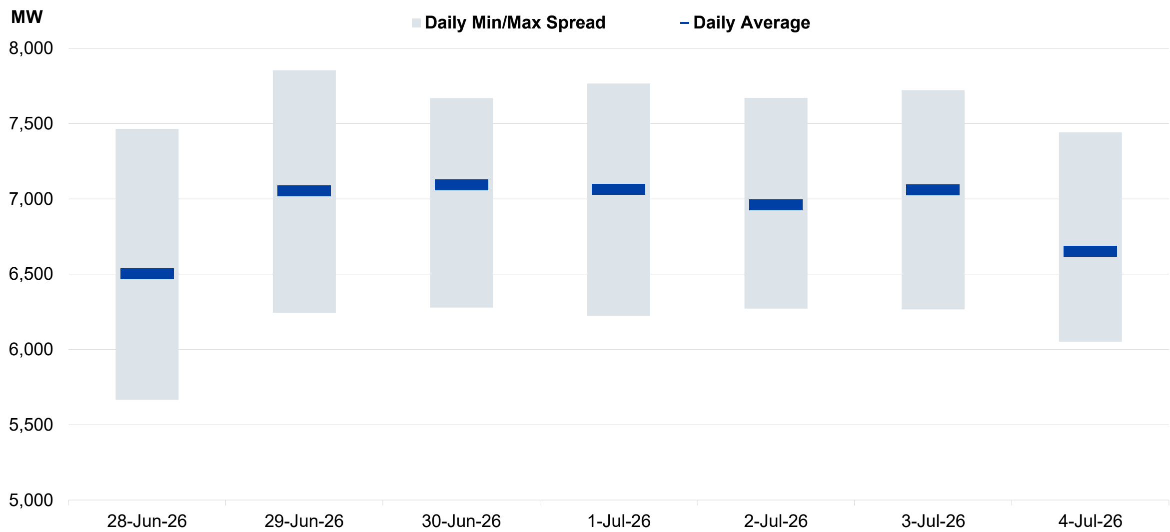
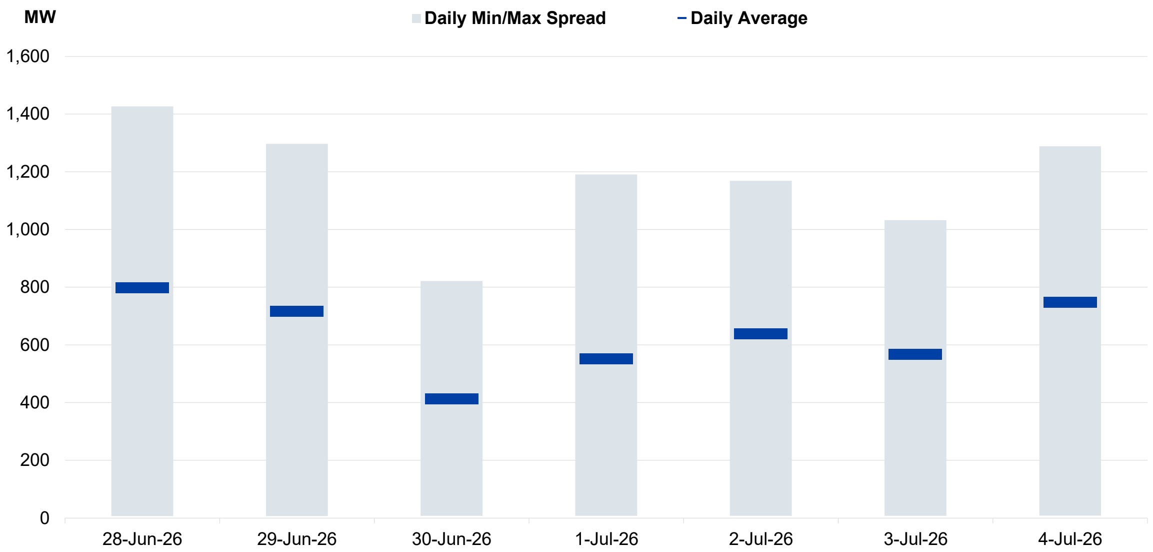
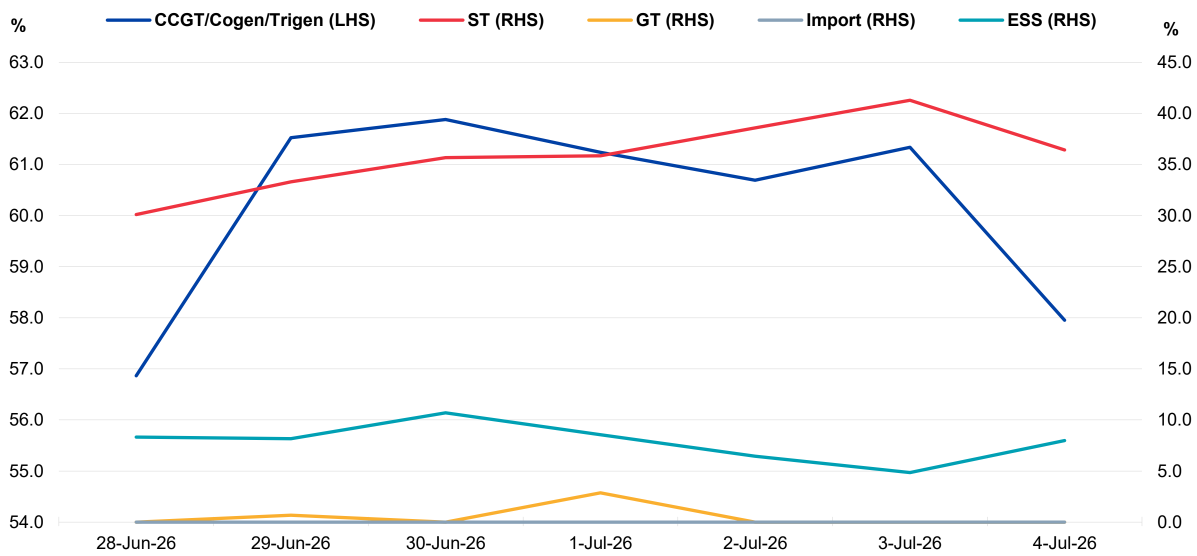


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sun 28-Jun-26	Mon 29-Jun-26	Tue 30-Jun-26	Wed 01-Jul-26	Thu 02-Jul-26	Fri 03-Jul-26	Sat 04-Jul-26
Forecasted Demand (MW)							
Daily Average	6,503	7,053	7,095	7,065	6,963	7,061	6,653
Daily Maximum	7,465	7,854	7,669	7,767	7,671	7,722	7,442
Daily Minimum	5,666	6,243	6,278	6,225	6,271	6,267	6,051
Forecasted Solar (MW)							
Daily Average	798	716	413	551	638	567	748
Daily Maximum	1,427	1,297	822	1,192	1,169	1,033	1,288
Daily Minimum	7	7	8	8	8	8	9
Total Supply (MW)							
Daily Average	7,511	8,255	8,265	8,240	8,192	8,138	7,813
Daily Maximum	8,301	8,947	8,571	8,736	8,482	8,524	8,114
Daily Minimum	6,957	7,613	7,722	7,673	7,704	7,739	7,330
Energy Price ($/MWh)							
Daily Average	224.59	195.83	191.52	256.84	203.42	318.71	166.46
Daily Maximum	580.78	256.36	309.91	871.69	245.02	1473.54	256.68
Daily Minimum	100.07	132.21	159.03	136.63	136.59	143.42	88.90
Reserve & Regulation Prices ($/MWh)							
Primary	43.68	1.85	15.11	9.63	18.53	27.77	46.65
Contingency	11.16	7.05	11.72	12.86	26.34	26.08	37.73
Regulation	10.23	7.94	11.06	12.92	10.73	17.58	9.36
Reserve & Regulation Requirement (MW)							
Primary	342	275	310	309	330	326	349
Contingency	582	539	574	583	592	580	590
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,444	6,972	7,012	6,940	6,878	6,951	6,567
ST	108	120	128	129	138	148	131
GT	0	7	0	30	0	0	0
Import	0	0	0	0	0	0	0
ESS	-13	-4	-3	8	-13	3	-10

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$212.09	6,776	0	$212.09	$318.71	$613.68	No
2	$212.10	6,646	0	$212.10	$318.73	$613.68	No
3	$256.68	6,581	0	$256.68	$319.68	$613.68	No
4	$238.96	6,504	0	$238.96	$320.38	$613.68	No
5	$238.52	6,431	0	$238.52	$320.96	$613.68	No
6	$238.44	6,369	0	$238.44	$321.53	$613.68	No
7	$238.88	6,314	0	$238.88	$322.12	$613.68	No
8	$233.55	6,291	0	$233.55	$322.63	$613.68	No
9	$232.77	6,275	0	$232.77	$323.09	$613.68	No
10	$232.77	6,260	0	$232.77	$323.55	$613.68	No
11	$233.87	6,298	0	$233.87	$323.48	$613.68	No
12	$235.08	6,364	0	$235.08	$323.64	$613.68	No
13	$207.54	6,442	0	$207.54	$323.55	$613.68	No
14	$201.45	6,525	0	$201.45	$323.02	$613.68	No
15	$204.54	6,610	9	$204.54	$322.33	$613.68	No
16	$223.29	6,745	18	$223.29	$321.71	$613.68	No
17	$224.53	6,894	91	$224.53	$321.12	$613.68	No
18	$221.55	6,903	214	$221.55	$320.64	$613.68	No
19	$133.00	6,765	462	$133.00	$318.44	$613.68	No
20	$121.31	6,625	695	$121.31	$316.00	$613.68	No
21	$112.10	6,373	1,023	$112.10	$313.87	$613.68	No
22	$112.07	6,246	1,173	$112.07	$312.29	$613.68	No
23	$118.77	6,386	1,049	$118.77	$311.77	$613.68	No
24	$106.92	6,179	1,240	$106.92	$310.08	$613.68	No
25	$107.05	6,236	1,166	$107.05	$308.15	$613.68	No
26	$107.23	6,357	1,044	$107.23	$307.23	$613.68	No
27	$96.52	6,104	1,286	$96.52	$304.97	$613.68	No
28	$96.52	6,145	1,239	$96.52	$302.44	$613.68	No
29	$88.90	6,051	1,288	$88.90	$299.83	$613.68	No
30	$96.51	6,171	1,198	$96.51	$297.30	$613.68	No
31	$108.74	6,414	944	$108.74	$295.01	$613.68	No
32	$97.94	6,317	1,059	$97.94	$292.79	$613.68	No
33	$97.32	6,451	890	$97.32	$291.72	$613.68	No
34	$107.26	6,483	871	$107.26	$285.96	$613.68	No
35	$112.49	6,862	459	$112.49	$283.70	$613.68	No
36	$123.17	6,985	328	$123.17	$281.78	$613.68	No
37	$149.67	7,220	112	$149.67	$276.22	$613.68	No
38	$167.34	7,296	86	$167.34	$275.11	$613.68	No
39	$206.64	7,412	7	$206.64	$248.71	$613.68	No
40	$206.67	7,442	0	$206.67	$223.18	$613.68	No
41	$167.48	7,402	0	$167.48	$205.83	$613.68	No
42	$150.14	7,386	0	$150.14	$193.24	$613.68	No
43	$149.64	7,374	0	$149.64	$186.06	$613.68	No
44	$148.00	7,313	0	$148.00	$179.56	$613.68	No
45	$142.19	7,190	0	$142.19	$177.54	$613.68	No
46	$124.07	7,064	0	$124.07	$175.58	$613.68	No
47	$142.25	6,973	0	$142.25	$170.14	$613.68	No
48	$205.66	6,900	0	$205.66	$166.46	$613.68	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,663	149	0	0	1
2	6,531	149	0	0	1
3	6,446	149	0	0	21
4	6,368	149	0	0	21
5	6,323	129	0	0	12
6	6,269	129	0	0	2
7	6,216	129	0	0	1
8	6,154	129	0	0	40
9	6,142	129	0	0	36
10	6,141	129	0	0	22
11	6,195	129	0	0	6
12	6,262	129	0	0	5
13	6,346	129	0	0	0
14	6,429	129	0	0	0
15	6,515	129	0	0	0
16	6,651	129	0	0	0
17	6,801	129	0	0	0
18	6,811	129	0	0	0
19	6,751	129	0	0	-80
20	6,650	129	0	0	-120
21	6,396	129	0	0	-120
22	6,268	129	0	0	-120
23	6,381	129	0	0	-92
24	6,105	129	0	0	-24
25	6,140	129	0	0	-2
26	6,265	129	0	0	-3
27	6,008	129	0	0	-3
28	6,050	129	0	0	-4
29	5,956	129	0	0	-4
30	6,076	129	0	0	-5
31	6,326	129	0	0	-8
32	6,226	129	0	0	-6
33	6,361	129	0	0	-5
34	6,393	129	0	0	-6
35	6,779	129	0	0	-10
36	6,903	129	0	0	-10
37	7,131	129	0	0	0
38	7,207	129	0	0	0
39	7,324	129	0	0	0
40	7,355	129	0	0	0
41	7,315	129	0	0	0
42	7,299	129	0	0	0
43	7,286	129	0	0	0
44	7,234	129	0	0	-10
45	7,107	129	0	0	-7
46	6,977	129	0	0	-4
47	6,882	129	0	0	-1
48	6,809	129	0	0	0