Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report
03 July 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

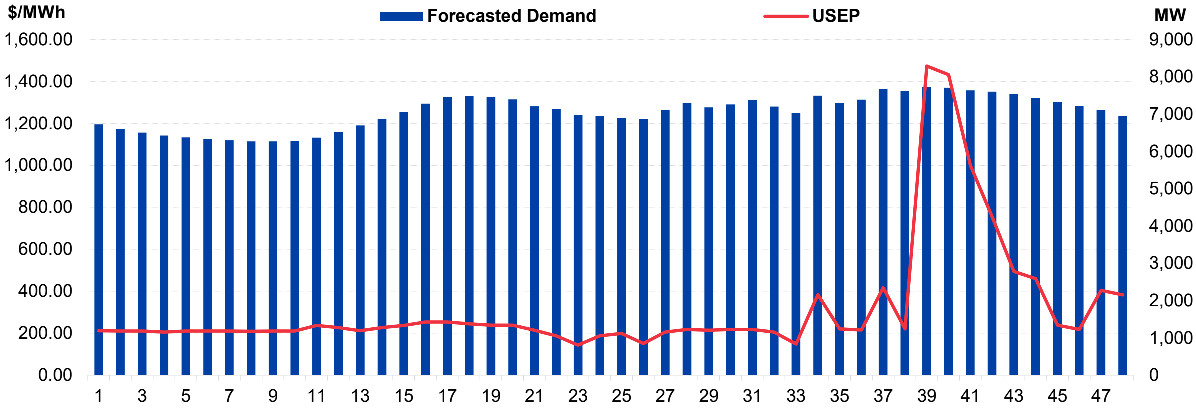

Figure 2: Periodic Ancillary Prices

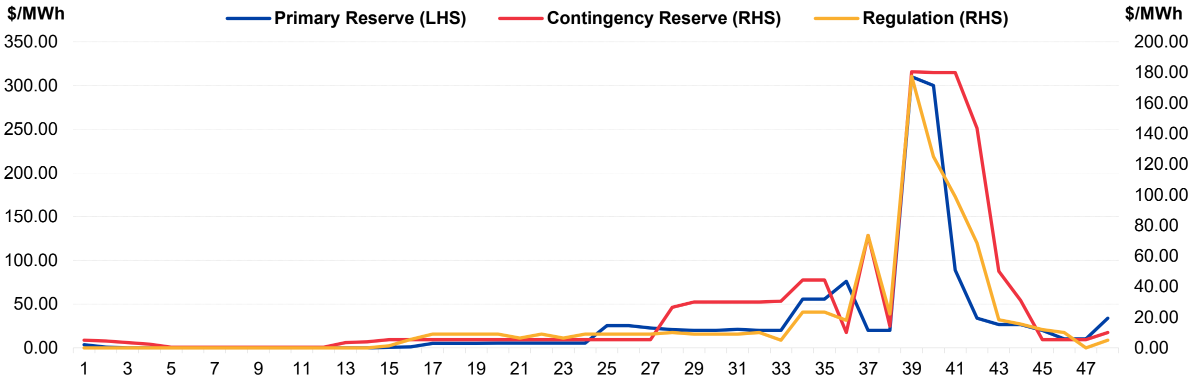

Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	16 out of 5900	925 out of 5900	249 out of 5900
Daily Average	7,061	8,138	318.71
Previous day	6,963	8,192	203.42
Change (%)	1.4%	-0.7%	56.7%
Daily Max	7,722	8,524	1,473.54
Previous day	7,671	8,482	245.02
Change (%)	0.7%	0.5%	501.4%
Daily Min	6,267	7,739	143.42
Previous day	6,271	7,704	136.59
Change (%)	-0.1%	0.5%	5.0%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	27.77	26.08	17.58
Previous day	18.53	26.34	10.73
Change (%)	49.9%	-1.0%	63.8%
Daily Max	310.00	180.41	177.48
Previous day	55.72	60.01	22.11
Change (%)	456.4%	200.6%	702.7%
Daily Min	0.01	0.44	0.00
Previous day	6.27	0.44	0.34
Change (%)	-99.8%	0.0%	-100.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

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Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

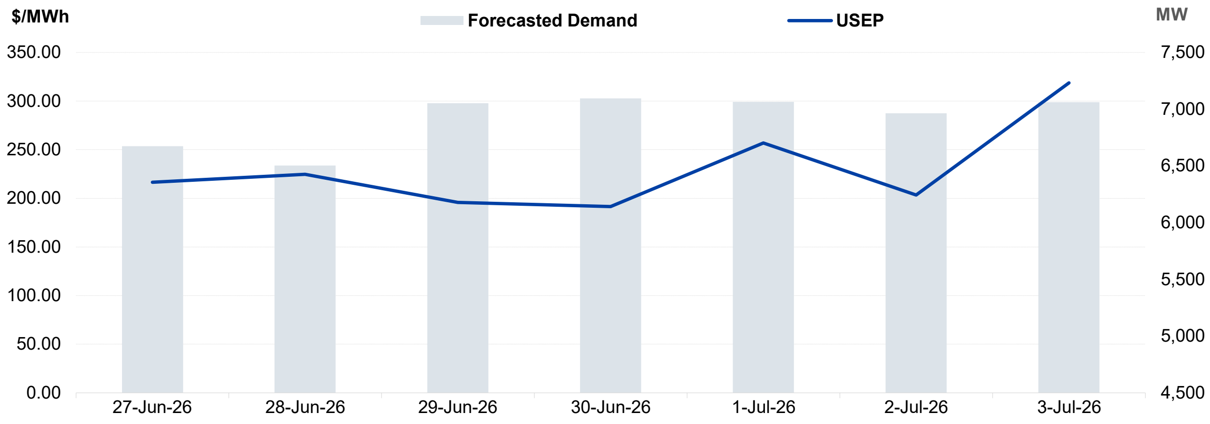

Figure 5: Seven Days USEP Average-Max-Min

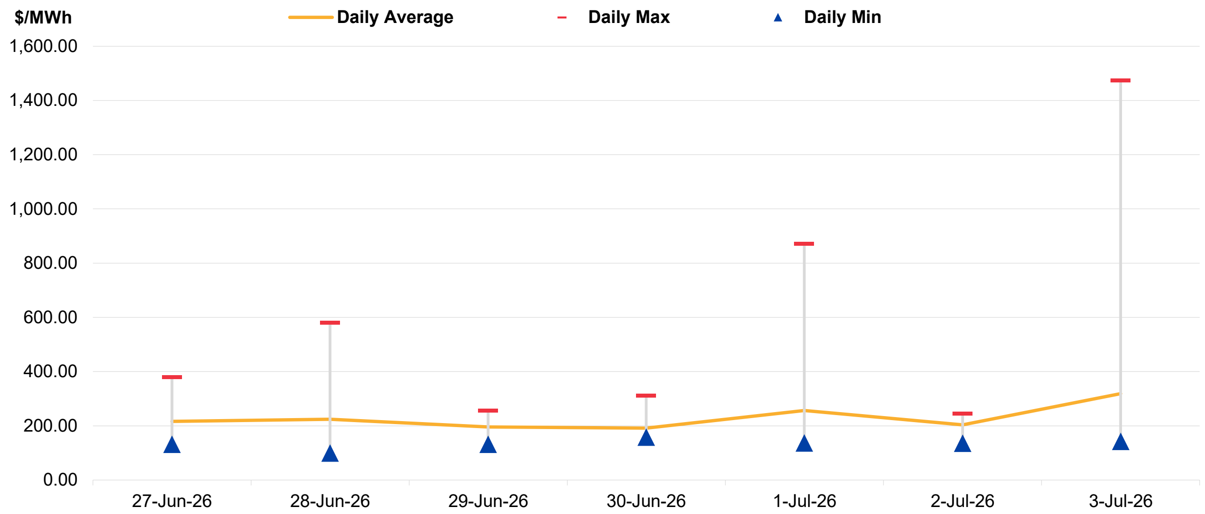

Figure 6: Seven Days Forecasted Demand Average-Max-Min

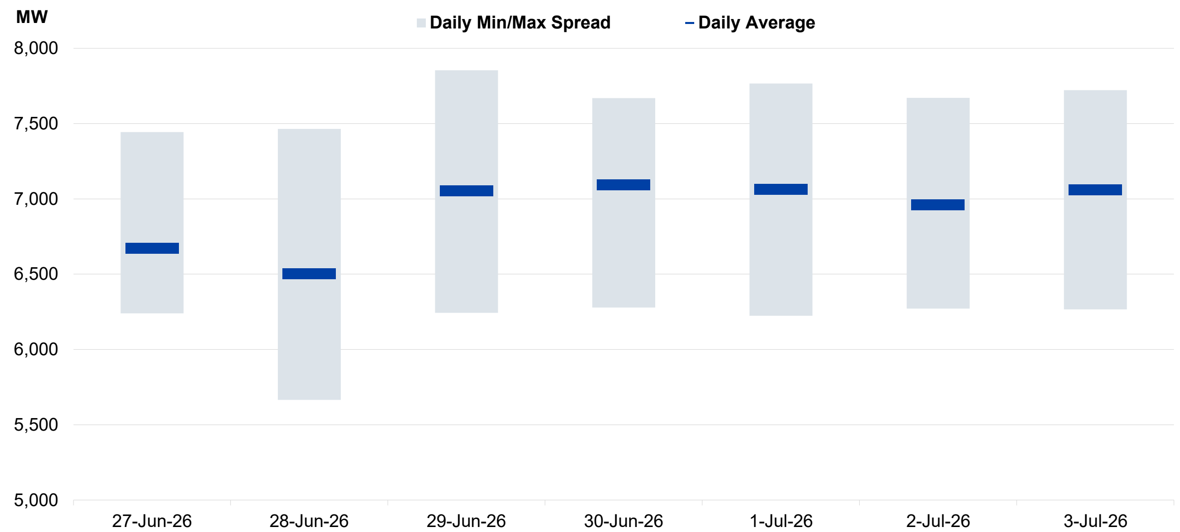

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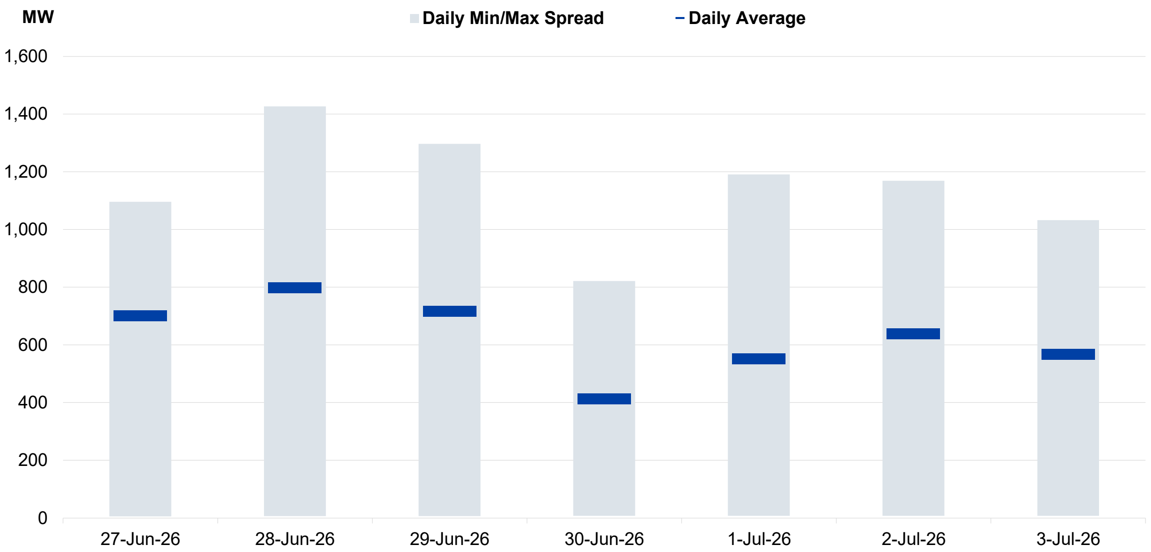
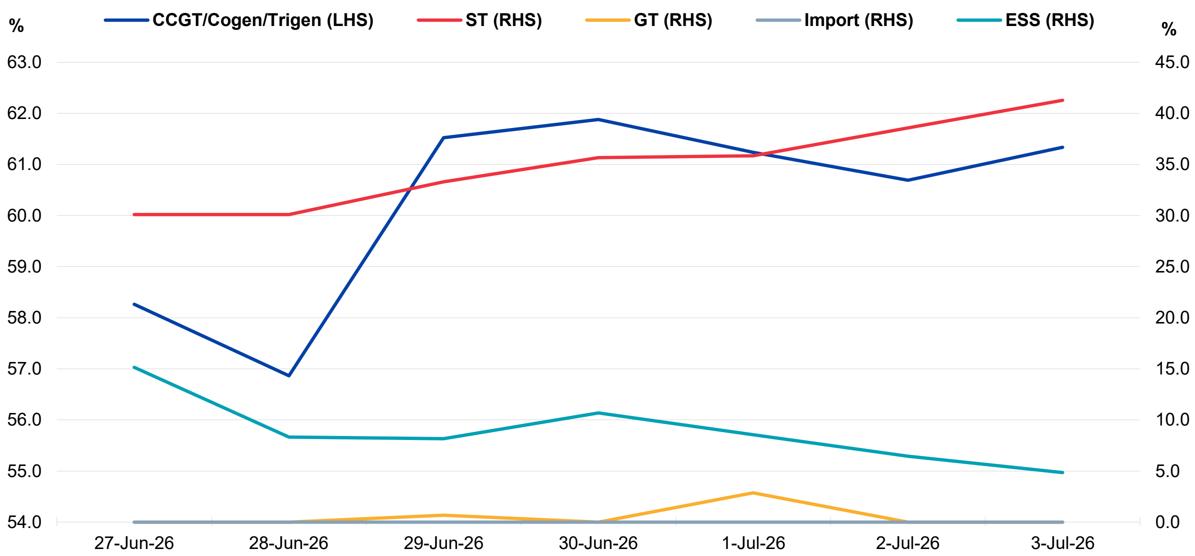
Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sat 27-Jun-26	Sun 28-Jun-26	Mon 29-Jun-26	Tue 30-Jun-26	Wed 01-Jul-26	Thu 02-Jul-26	Fri 03-Jul-26
Forecasted Demand (MW)							
Daily Average	6,674	6,503	7,053	7,095	7,065	6,963	7,061
Daily Maximum	7,444	7,465	7,854	7,669	7,767	7,671	7,722
Daily Minimum	6,240	5,666	6,243	6,278	6,225	6,271	6,267
Forecasted Solar (MW)							
Daily Average	701	798	716	413	551	638	567
Daily Maximum	1,096	1,427	1,297	822	1,192	1,169	1,033
Daily Minimum	6	7	7	8	8	8	8
Total Supply (MW)							
Daily Average	7,584	7,511	8,255	8,265	8,240	8,192	8,138
Daily Maximum	8,120	8,301	8,947	8,571	8,736	8,482	8,524
Daily Minimum	7,215	6,957	7,613	7,722	7,673	7,704	7,739
Energy Price ($/MWh)							
Daily Average	216.66	224.59	195.83	191.52	256.84	203.42	318.71
Daily Maximum	379.19	580.78	256.36	309.91	871.69	245.02	1473.54
Daily Minimum	132.00	100.07	132.21	159.03	136.63	136.59	143.42
Reserve & Regulation Prices ($/MWh)							
Primary	10.31	43.68	1.85	15.11	9.63	18.53	27.77
Contingency	6.01	11.16	7.05	11.72	12.86	26.34	26.08
Regulation	12.39	10.23	7.94	11.06	12.92	10.73	17.58
Reserve & Regulation Requirement (MW)							
Primary	206	342	275	310	309	330	326
Contingency	442	582	539	574	583	592	580
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,603	6,444	6,972	7,012	6,940	6,878	6,951
ST	108	108	120	128	129	138	148
GT	0	0	7	0	30	0	0
Import	0	0	0	0	0	0	0
ESS	1	-13	-4	-3	8	-13	3

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$212.14	6,725	0	$212.14	$203.38	$613.68	No
2	$211.07	6,604	0	$211.07	$203.32	$613.68	No
3	$210.81	6,503	0	$210.81	$203.05	$613.68	No
4	$205.47	6,423	0	$205.47	$202.51	$613.68	No
5	$210.99	6,374	0	$210.99	$202.09	$613.68	No
6	$210.76	6,333	0	$210.76	$201.67	$613.68	No
7	$210.75	6,299	0	$210.75	$201.24	$613.68	No
8	$209.20	6,267	0	$209.20	$200.79	$613.68	No
9	$210.62	6,267	0	$210.62	$200.37	$613.68	No
10	$210.63	6,284	0	$210.63	$199.94	$613.68	No
11	$237.22	6,366	0	$237.22	$199.82	$613.68	No
12	$227.40	6,527	0	$227.40	$199.78	$613.68	No
13	$211.59	6,696	0	$211.59	$199.73	$613.68	No
14	$227.19	6,870	0	$227.19	$199.64	$613.68	No
15	$237.49	7,063	8	$237.49	$200.12	$613.68	No
16	$253.10	7,280	17	$253.10	$200.42	$613.68	No
17	$253.00	7,466	96	$253.00	$200.59	$613.68	No
18	$244.66	7,486	213	$244.66	$200.58	$613.68	No
19	$238.54	7,465	343	$238.54	$200.58	$613.68	No
20	$238.42	7,396	483	$238.42	$201.02	$613.68	No
21	$214.09	7,212	726	$214.09	$202.04	$613.68	No
22	$188.21	7,141	839	$188.21	$202.62	$613.68	No
23	$143.42	6,976	1,009	$143.42	$201.76	$613.68	No
24	$188.22	6,946	996	$188.22	$201.95	$613.68	No
25	$199.61	6,900	981	$199.61	$202.83	$613.68	No
26	$151.52	6,868	1,033	$151.52	$202.83	$613.68	No
27	$204.89	7,112	857	$204.89	$202.88	$613.68	No
28	$218.11	7,297	663	$218.11	$204.27	$613.68	No
29	$213.92	7,182	767	$213.92	$205.56	$613.68	No
30	$217.92	7,261	709	$217.92	$207.26	$613.68	No
31	$218.64	7,377	580	$218.64	$208.73	$613.68	No
32	$204.85	7,201	767	$204.85	$210.16	$613.68	No
33	$148.53	7,033	883	$148.53	$210.40	$613.68	No
34	$383.89	7,495	520	$383.89	$215.46	$613.68	No
35	$220.75	7,304	553	$220.75	$216.22	$613.68	No
36	$215.22	7,386	422	$215.22	$216.59	$613.68	No
37	$416.84	7,673	61	$416.84	$221.05	$613.68	No
38	$220.71	7,623	89	$220.71	$221.12	$613.68	No
39	$1,473.54	7,722	9	$1,473.54	$247.29	$613.68	No
40	$1,432.02	7,705	0	$1,432.02	$272.37	$613.68	No
41	$1,000.60	7,636	0	$1,000.60	$288.51	$613.68	No
42	$754.53	7,599	0	$754.53	$299.70	$613.68	No
43	$494.08	7,543	0	$494.08	$305.24	$613.68	No
44	$460.19	7,441	0	$460.19	$310.40	$613.68	No
45	$238.86	7,325	0	$238.86	$310.96	$613.68	No
46	$218.14	7,219	0	$218.14	$311.11	$613.68	No
47	$403.58	7,111	0	$403.58	$315.13	$613.68	No
48	$382.07	6,952	0	$382.07	$318.71	$613.68	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW) CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,616	147	0	0	0
2	6,494	147	0	0	0
3	6,391	147	0	0	0
4	6,311	147	0	0	0
5	6,261	147	0	0	0
6	6,220	147	0	0	0
7	6,186	147	0	0	0
8	6,153	147	0	0	0
9	6,153	147	0	0	0
10	6,171	147	0	0	0
11	6,247	147	0	0	6
12	6,415	147	0	0	0
13	6,585	147	0	0	0
14	6,761	147	0	0	0
15	6,951	147	0	0	5
16	7,150	147	0	0	26
17	7,348	147	0	0	15
18	7,373	147	0	0	10
19	7,352	147	0	0	10
20	7,290	147	0	0	2
21	7,107	147	0	0	0
22	7,034	149	0	0	0
23	6,896	149	0	0	-29
24	6,837	149	0	0	0
25	6,790	149	0	0	0
26	6,795	149	0	0	-37
27	7,005	149	0	0	0
28	7,190	149	0	0	0
29	7,076	149	0	0	0
30	7,155	149	0	0	0
31	7,271	149	0	0	0
32	7,095	149	0	0	0
33	6,978	149	0	0	-52
34	7,361	149	0	0	30
35	7,183	149	0	0	14
36	7,284	149	0	0	0
37	7,570	149	0	0	2
38	7,521	149	0	0	0
39	7,618	149	0	0	4
40	7,600	149	0	0	4
41	7,455	149	0	0	80
42	7,418	149	0	0	80
43	7,410	149	0	0	30
44	7,335	149	0	0	2
45	7,218	149	0	0	2
46	7,110	149	0	0	2
47	7,013	149	0	0	-10
48	6,882	149	0	0	-39