Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

10 November 2026



Market Overview

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Figure 1: Forecasted Demand vs USEP

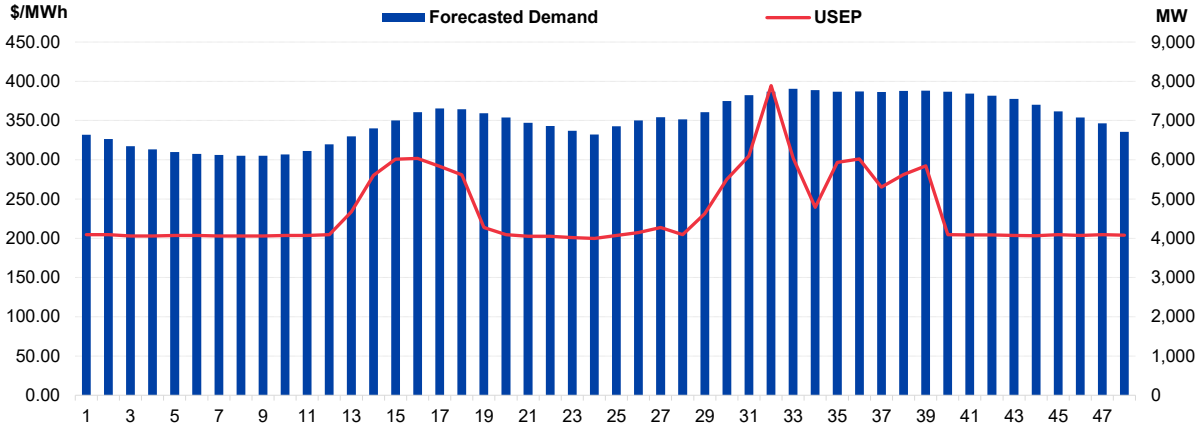


Figure 2: Periodic Ancillary Prices

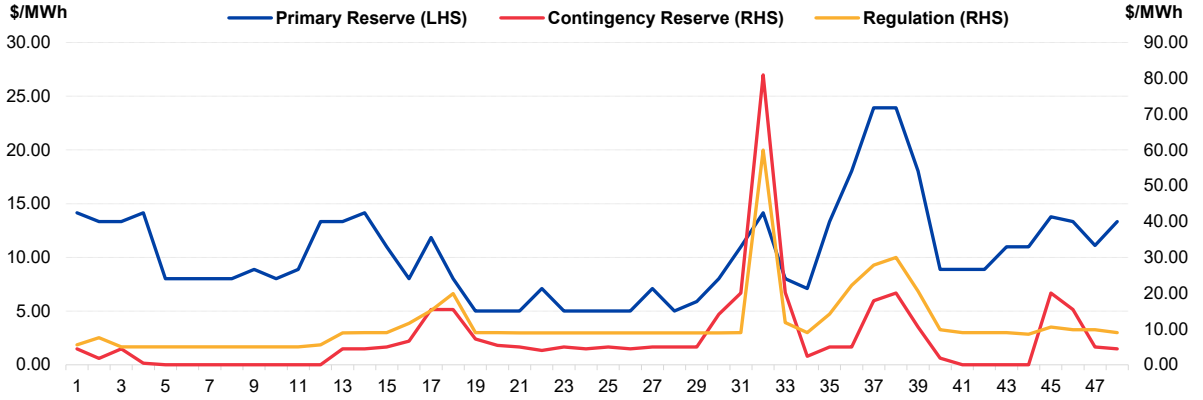


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	102 out of 5990	996 out of 5990	730 out of 5990
Daily Average	7,024	8,133	233.40
Previous day	6,635	7,891	220.86
Change (%)	5.9%	3.1%	5.7%
Daily Max	7,809	8,690	394.44
Previous day	7,383	8,580	452.02
Change (%)	5.8%	1.3%	-12.7%
Daily Min	6,102	7,652	199.78
Previous day	6,132	7,492	194.23
Change (%)	-0.5%	2.1%	2.9%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	10.38	7.52	11.11
Previous day	5.17	6.57	8.42
Change (%)	100.8%	14.5%	31.9%
Daily Max	23.92	80.95	59.95
Previous day	8.88	96.67	11.59
Change (%)	169.4%	-16.3%	417.3%
Daily Min	5.01	0.02	5.01
Previous day	0.02	0.02	5.01
Change (%)	24950.0%	0.0%	0.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

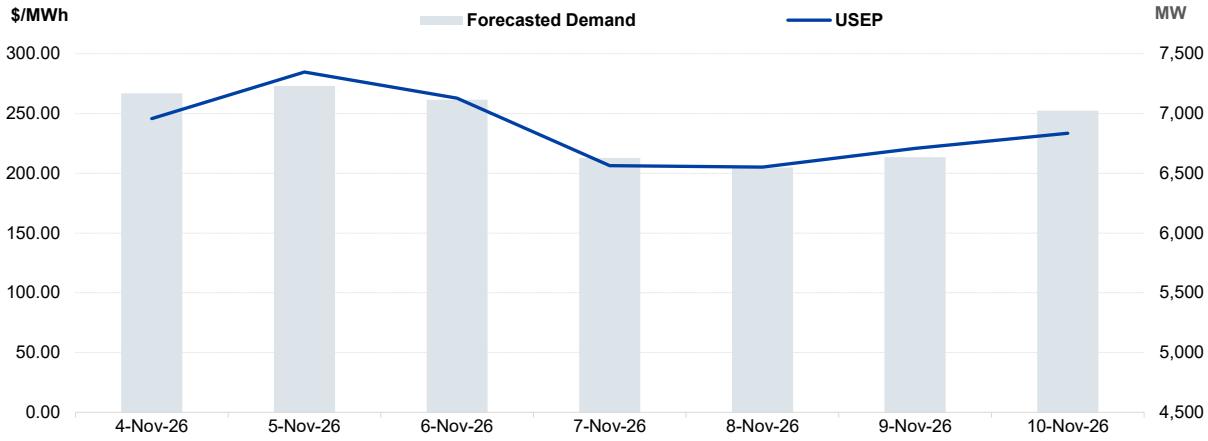


Figure 5: Seven Days USEP Average-Max-Min

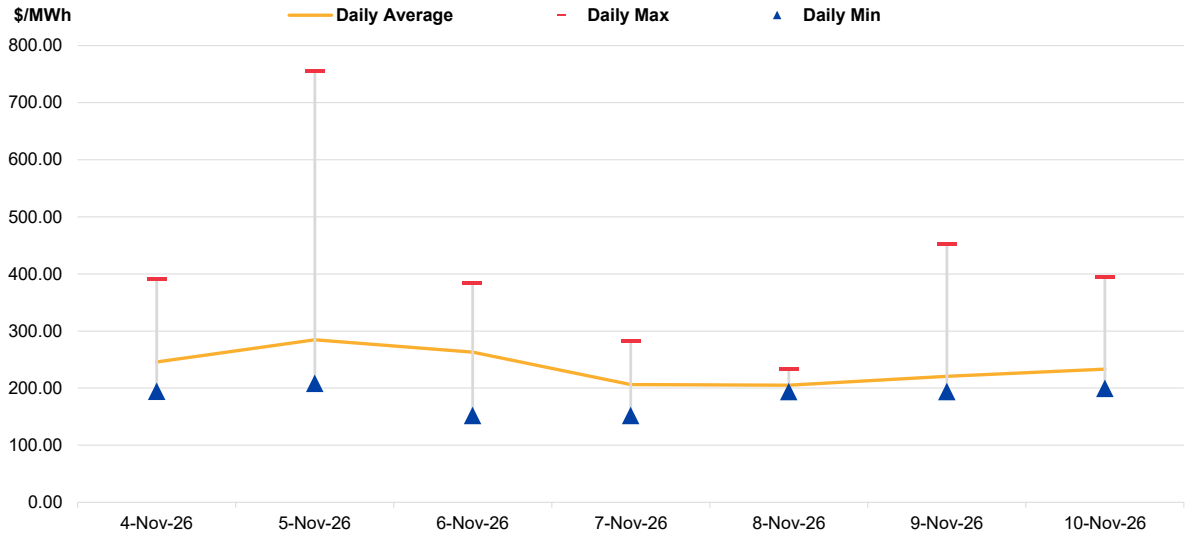


Figure 6: Seven Days Forecasted Demand Average-Max-Min

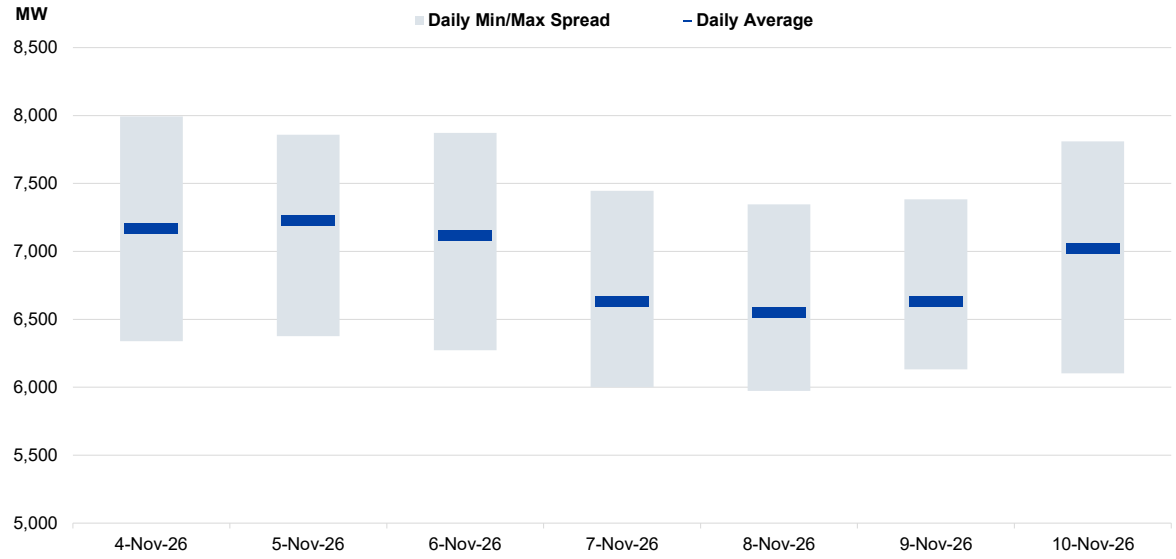
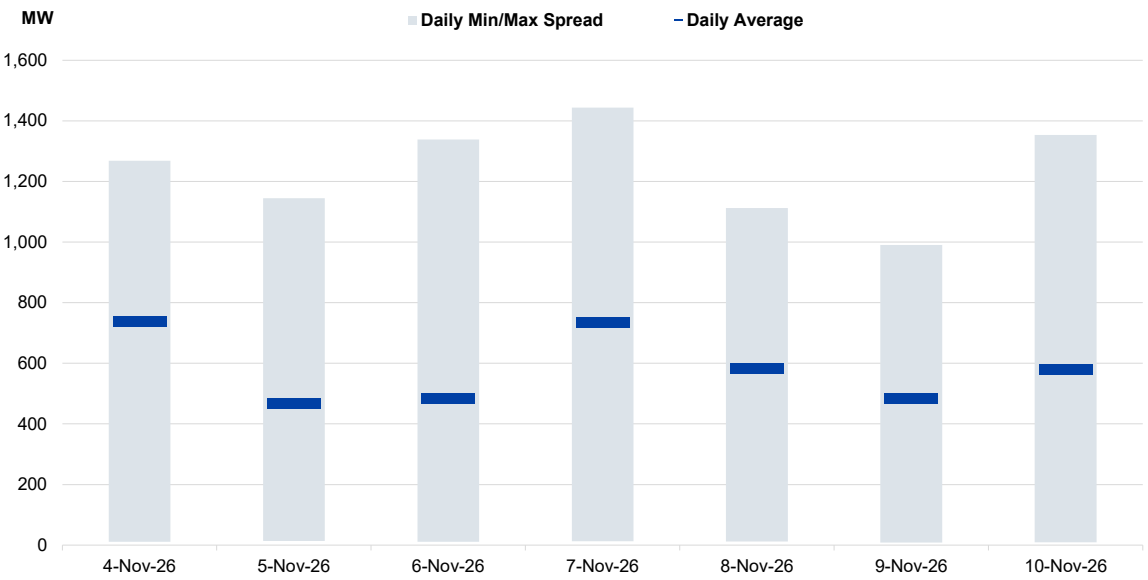
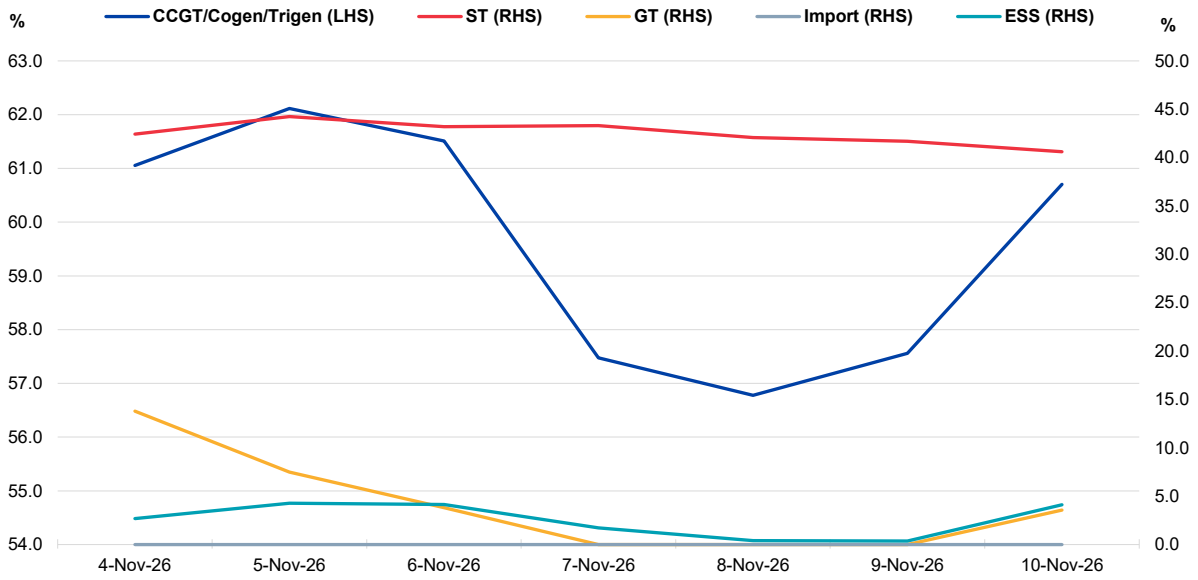


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



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Figure 9: Daily Trading Data Table

	Wed 04-Nov-26	Thu 05-Nov-26	Fri 06-Nov-26	Sat 07-Nov-26	Sun 08-Nov-26	Mon 09-Nov-26	Tue 10-Nov-26
Forecasted Demand (MW)							
Daily Average	7,169	7,230	7,115	6,628	6,548	6,635	7,024
Daily Maximum	7,993	7,858	7,872	7,447	7,347	7,383	7,809
Daily Minimum	6,340	6,376	6,272	6,001	5,973	6,132	6,102
Forecasted Solar (MW)							
Daily Average	738	468	485	735	584	485	581
Daily Maximum	1,269	1,144	1,339	1,444	1,113	991	1,354
Daily Minimum	11	14	11	13	12	9	9
Total Supply (MW)							
Daily Average	8,188	8,068	8,060	7,894	7,858	7,891	8,133
Daily Maximum	8,718	8,460	8,499	8,328	8,377	8,580	8,690
Daily Minimum	7,517	7,533	7,441	7,440	7,532	7,492	7,652
Energy Price ($/MWh)							
Daily Average	245.77	284.66	262.83	206.36	205.15	220.86	233.40
Daily Maximum	391.44	755.51	384.40	281.53	232.95	452.02	394.44
Daily Minimum	194.55	208.63	152.33	152.27	194.19	194.23	199.78
Reserve & Regulation Prices ($/MWh)							
Primary	8.47	10.86	17.23	18.09	6.41	5.17	10.38
Contingency	14.62	17.97	8.85	3.53	2.84	6.57	7.52
Regulation	11.06	17.73	8.76	7.67	7.85	8.42	11.11
Reserve & Regulation Requirement (MW)							
Primary	313	326	322	333	340	332	325
Contingency	570	584	571	567	578	565	575
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	6,919	7,039	6,970	6,513	6,434	6,523	6,879
ST	152	159	155	155	151	150	146
GT	144	78	40	0	0	0	37
Import	0	0	0	0	0	0	0
ESS	-3	-2	-7	-2	0	1	5

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$204.57	6,639	0	$204.57	$220.88	$824.10	No
2	$204.51	6,528	0	$204.51	$220.91	$824.10	No
3	$202.91	6,345	0	$202.91	$220.92	$824.10	No
4	$202.90	6,267	0	$202.90	$220.91	$824.10	No
5	$203.44	6,198	0	$203.44	$220.92	$824.10	No
6	$203.45	6,152	0	$203.45	$220.91	$824.10	No
7	$202.80	6,122	0	$202.80	$220.88	$824.10	No
8	$202.81	6,105	0	$202.81	$220.85	$824.10	No
9	$202.82	6,102	0	$202.82	$220.83	$824.10	No
10	$203.44	6,138	0	$203.44	$220.82	$824.10	No
11	$203.47	6,222	0	$203.47	$220.82	$824.10	No
12	$204.50	6,391	0	$204.50	$220.82	$824.10	No
13	$233.65	6,594	0	$233.65	$221.44	$824.10	No
14	$280.15	6,797	0	$280.15	$223.03	$824.10	No
15	$300.78	7,004	9	$300.78	$225.03	$824.10	No
16	$301.75	7,214	50	$301.75	$226.46	$824.10	No
17	$291.52	7,309	214	$291.52	$228.28	$824.10	No
18	$280.64	7,284	408	$280.64	$229.89	$824.10	No
19	$213.61	7,188	624	$213.61	$230.15	$824.10	No
20	$204.50	7,079	833	$204.50	$230.36	$824.10	No
21	$202.49	6,939	1,055	$202.49	$230.42	$824.10	No
22	$202.54	6,860	1,154	$202.54	$230.40	$824.10	No
23	$200.92	6,736	1,277	$200.92	$230.33	$824.10	No
24	$199.78	6,646	1,354	$199.78	$230.24	$824.10	No
25	$203.47	6,851	1,171	$203.47	$229.62	$824.10	No
26	$207.17	7,003	1,071	$207.17	$224.52	$824.10	No
27	$213.57	7,084	1,015	$213.57	$223.64	$824.10	No
28	$204.55	7,029	1,054	$204.55	$223.65	$824.10	No
29	$231.41	7,211	822	$231.41	$224.21	$824.10	No
30	$274.93	7,494	584	$274.93	$225.89	$824.10	No
31	$304.95	7,643	382	$304.95	$228.19	$824.10	No
32	$394.44	7,732	275	$394.44	$232.09	$824.10	No
33	$302.19	7,809	177	$302.19	$232.40	$824.10	No
34	$239.33	7,777	173	$239.33	$231.83	$824.10	No
35	$296.71	7,733	145	$296.71	$232.57	$824.10	No
36	$301.13	7,739	48	$301.13	$233.87	$824.10	No
37	$265.31	7,725	39	$265.31	$234.28	$824.10	No
38	$281.05	7,755	19	$281.05	$234.24	$824.10	No
39	$292.11	7,761	0	$292.11	$235.05	$824.10	No
40	$204.64	7,737	0	$204.64	$233.04	$824.10	No
41	$204.10	7,686	0	$204.10	$233.03	$824.10	No
42	$204.09	7,633	0	$204.09	$233.04	$824.10	No
43	$203.73	7,549	0	$203.73	$233.05	$824.10	No
44	$203.26	7,403	0	$203.26	$233.07	$824.10	No
45	$204.70	7,234	0	$204.70	$233.12	$824.10	No
46	$203.60	7,077	0	$203.60	$233.20	$824.10	No
47	$204.61	6,931	0	$204.61	$233.31	$824.10	No
48	$204.04	6,710	0	$204.04	$233.40	$824.10	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,529	148	0	0	0
2	6,422	148	0	0	-4
3	6,236	148	0	0	-3
4	6,157	148	0	0	-4
5	6,085	148	0	0	-1
6	6,037	148	0	0	-1
7	6,008	148	0	0	-1
8	5,991	148	0	0	-1
9	5,988	148	0	0	-2
10	6,024	148	0	0	-1
11	6,109	148	0	0	-2
12	6,280	148	0	0	-2
13	6,484	148	0	0	-2
14	6,690	148	0	0	-1
15	6,898	148	0	0	0
16	7,110	148	0	0	0
17	7,207	148	0	0	0
18	7,184	148	0	0	-3
19	7,085	148	0	0	0
20	6,975	148	0	0	0
21	6,835	148	0	0	0
22	6,755	148	0	0	0
23	6,631	148	0	0	-1
24	6,539	148	0	0	-1
25	6,745	148	0	0	0
26	6,896	148	0	0	0
27	6,982	143	0	0	0
28	6,927	143	0	0	0
29	7,111	143	0	0	0
30	7,389	143	0	0	10
31	7,541	143	0	0	10
32	7,621	143	0	0	20
33	7,558	143	110	0	50
34	7,442	143	243	0	0
35	7,591	143	0	0	50
36	7,597	143	0	0	50
37	7,584	143	0	0	50
38	7,614	143	0	0	50
39	7,620	143	0	0	50
40	7,403	143	243	0	0
41	7,352	143	243	0	0
42	7,298	143	243	0	0
43	7,214	143	243	0	0
44	7,066	143	243	0	0
45	7,027	143	110	0	0
46	6,868	143	110	0	0
47	6,830	143	0	0	0
48	6,656	143	0	0	-50

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