Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

29 October 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

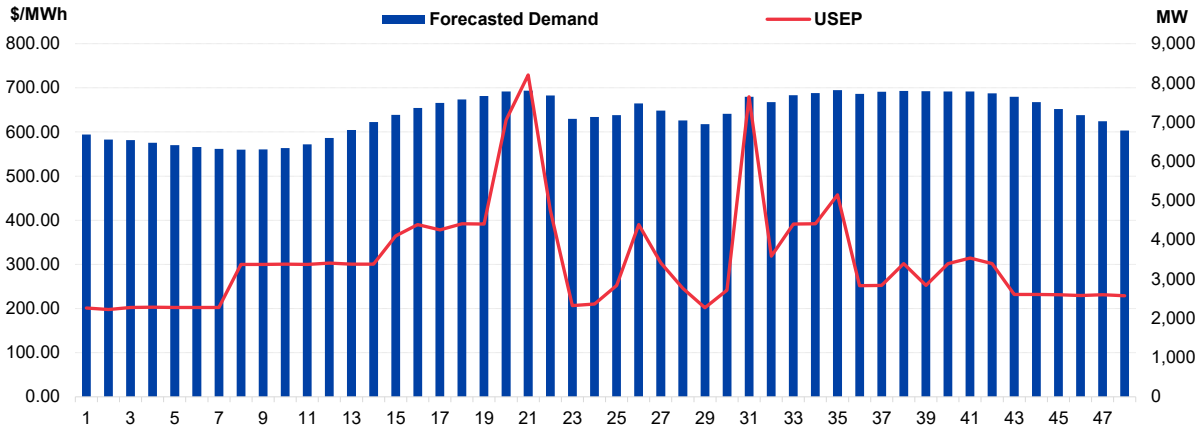


Figure 2: Periodic Ancillary Prices

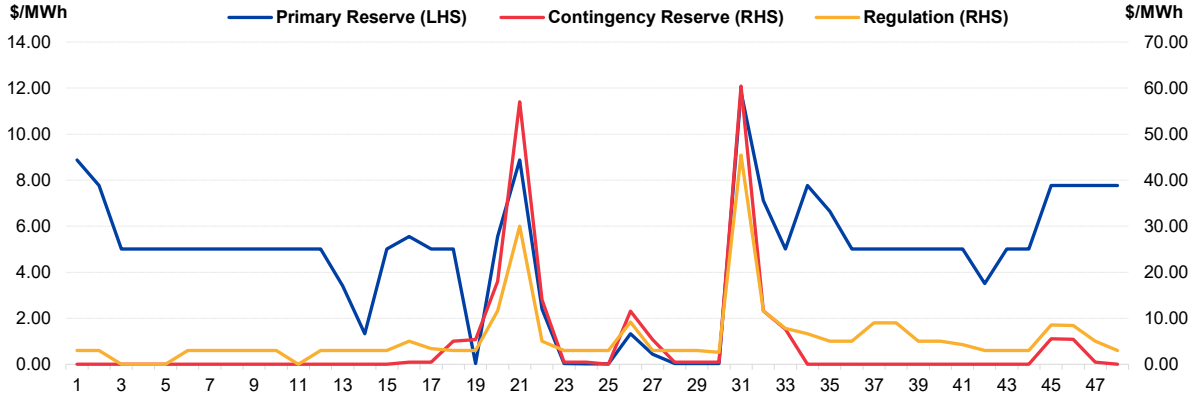


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	25 out of 5983	302 out of 5983	312 out of 5983
Daily Average	7,194	8,375	309.69
Previous day	7,259	8,249	435.67
Change (%)	-0.9%	1.5%	-28.9%
Daily Max	7,817	8,872	729.08
Previous day	8,009	8,546	2549.19
Change (%)	-2.4%	3.8%	-71.4%
Daily Min	6,301	7,631	197.72
Previous day	6,392	7,846	194.42
Change (%)	-1.4%	-2.7%	1.7%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	4.67	4.40	5.66
Previous day	16.96	19.81	22.87
Change (%)	-72.5%	-77.8%	-75.3%
Daily Max	11.84	60.44	45.44
Previous day	200.33	184.44	184.55
Change (%)	-94.1%	-67.2%	-75.4%
Daily Min	0.02	0.02	0.01
Previous day	0.02	0.02	5.01
Change (%)	0.0%	0.0%	-99.8%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

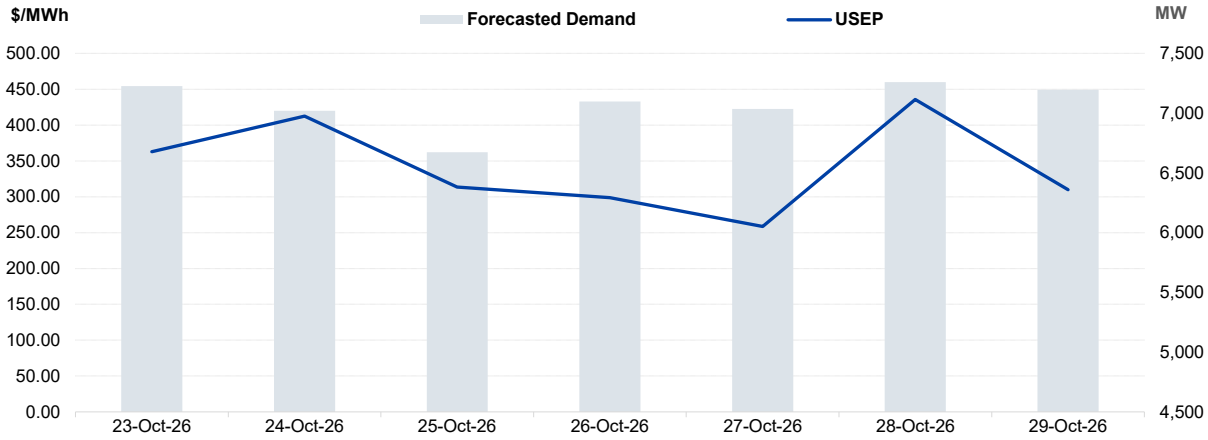


Figure 5: Seven Days USEP Average-Max-Min

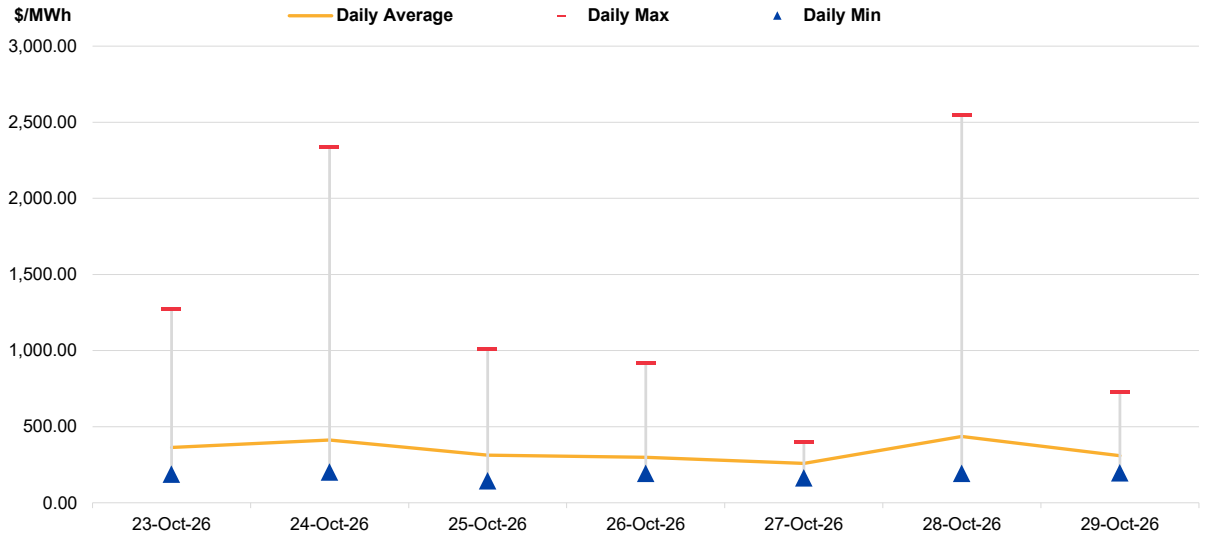


Figure 6: Seven Days Forecasted Demand Average-Max-Min

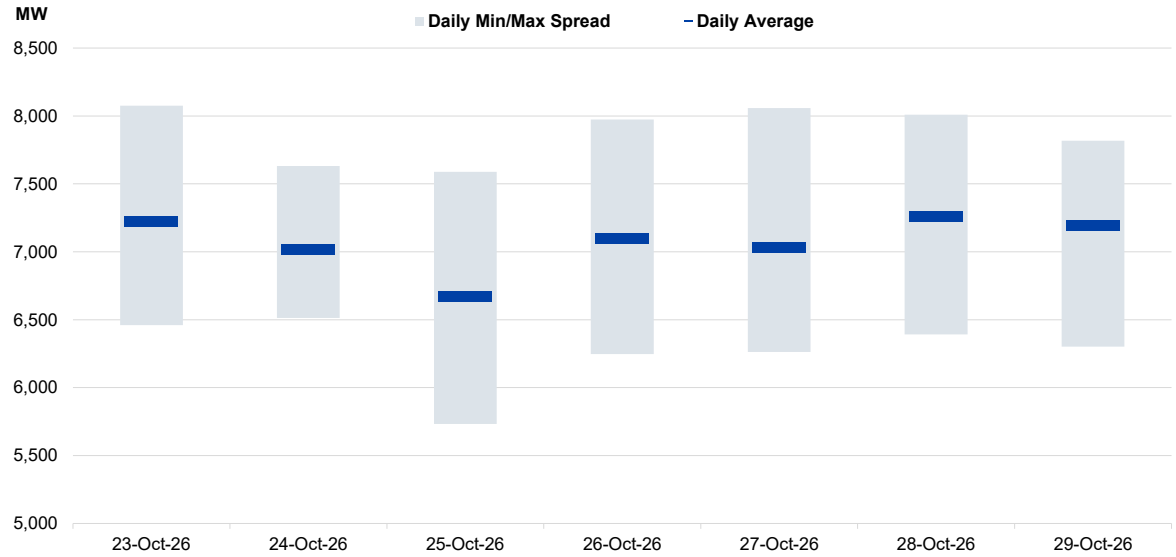
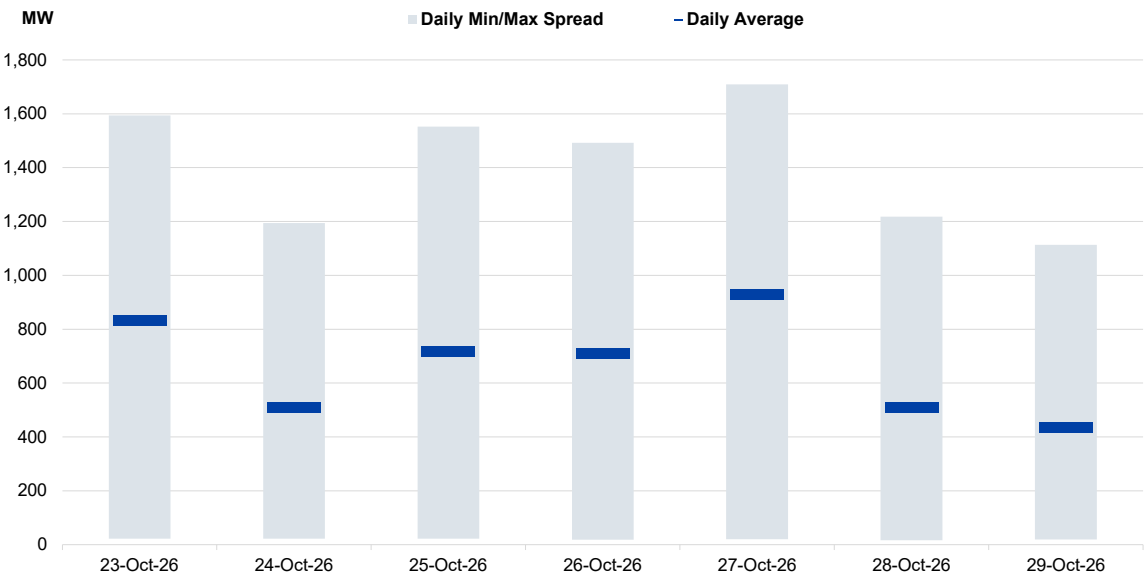


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate

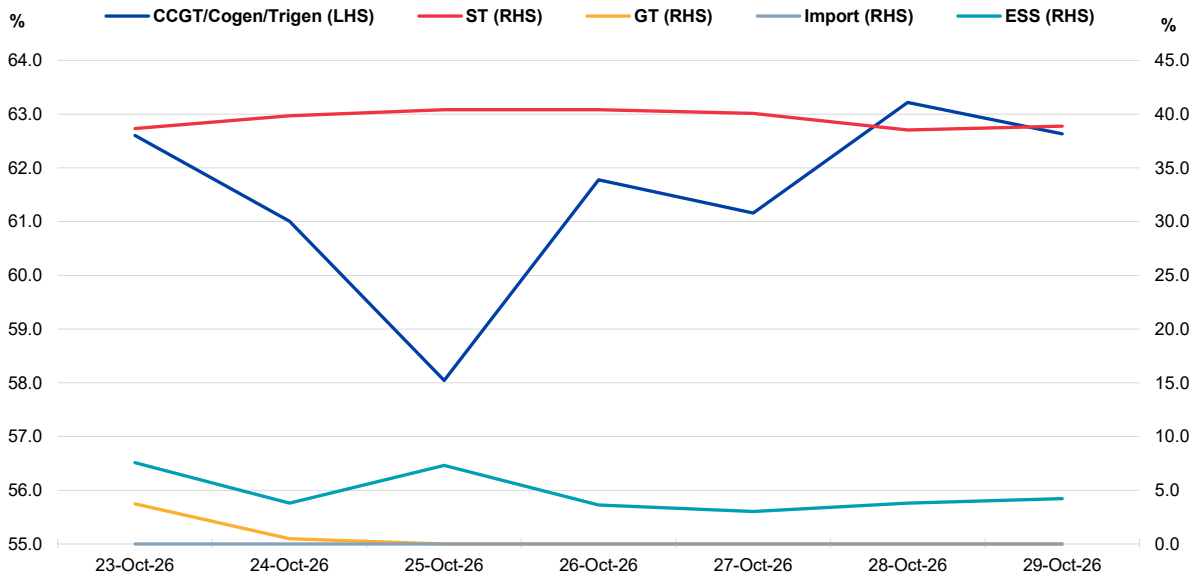


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Figure 9: Daily Trading Data Table

	Fri 23-Oct-26	Sat 24-Oct-26	Sun 25-Oct-26	Mon 26-Oct-26	Tue 27-Oct-26	Wed 28-Oct-26	Thu 29-Oct-26
Forecasted Demand (MW)							
Daily Average	7,225	7,020	6,672	7,098	7,034	7,259	7,194
Daily Maximum	8,075	7,632	7,588	7,973	8,058	8,009	7,817
Daily Minimum	6,461	6,513	5,732	6,247	6,263	6,392	6,301
Forecasted Solar (MW)							
Daily Average	831	508	716	710	930	507	435
Daily Maximum	1,594	1,194	1,552	1,492	1,709	1,218	1,113
Daily Minimum	22	23	22	19	20	16	19
Total Supply (MW)							
Daily Average	8,168	7,967	7,907	8,199	8,456	8,249	8,375
Daily Maximum	8,634	8,423	8,348	9,044	8,981	8,546	8,872
Daily Minimum	7,588	7,563	7,659	7,474	7,798	7,846	7,631
Energy Price ($/MWh)							
Daily Average	362.94	412.33	313.54	298.77	258.55	435.67	309.69
Daily Maximum	1275.02	2335.36	1008.89	914.31	400.65	2549.19	729.08
Daily Minimum	188.68	203.09	145.11	193.96	164.42	194.42	197.72
Reserve & Regulation Prices ($/MWh)							
Primary	8.99	8.36	6.63	5.87	5.47	16.96	4.67
Contingency	2.73	4.98	0.86	4.34	1.05	19.81	4.40
Regulation	6.24	4.95	5.02	8.58	5.25	22.87	5.66
Reserve & Regulation Requirement (MW)							
Primary	318	328	335	323	319	321	304
Contingency	572	582	569	580	569	582	565
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,094	6,913	6,578	7,001	6,930	7,164	7,098
ST	139	143	145	145	144	138	140
GT	39	5	0	0	0	0	0
Import	0	0	0	0	0	0	0
ESS	-3	1	-12	-6	1	1	-1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$200.96	6,685	0	$200.96	$433.76	$807.83	No
2	$197.72	6,558	0	$197.72	$432.31	$807.83	No
3	$202.12	6,540	0	$202.12	$430.43	$807.83	No
4	$202.94	6,475	0	$202.94	$428.57	$807.83	No
5	$202.44	6,417	0	$202.44	$426.71	$807.83	No
6	$202.43	6,363	0	$202.43	$424.85	$807.83	No
7	$202.41	6,318	0	$202.41	$423.01	$807.83	No
8	$300.05	6,301	0	$300.05	$423.20	$807.83	No
9	$300.11	6,303	0	$300.11	$423.38	$807.83	No
10	$300.30	6,339	0	$300.30	$423.56	$807.83	No
11	$300.04	6,433	0	$300.04	$423.73	$807.83	No
12	$302.81	6,599	0	$302.81	$423.95	$807.83	No
13	$300.31	6,802	0	$300.31	$423.94	$807.83	No
14	$300.56	7,000	4	$300.56	$423.87	$807.83	No
15	$364.22	7,186	19	$364.22	$424.10	$807.83	No
16	$390.23	7,364	70	$390.23	$424.13	$807.83	No
17	$378.03	7,490	170	$378.03	$421.16	$807.83	No
18	$392.22	7,581	239	$392.22	$421.12	$807.83	No
19	$391.68	7,669	273	$391.68	$421.86	$807.83	No
20	$627.57	7,780	264	$627.57	$430.73	$807.83	No
21	$729.08	7,803	299	$729.08	$439.66	$807.83	No
22	$423.29	7,678	423	$423.29	$442.22	$807.83	No
23	$206.51	7,085	977	$206.51	$438.63	$807.83	No
24	$210.45	7,133	873	$210.45	$432.93	$807.83	No
25	$252.62	7,182	767	$252.62	$422.14	$807.83	No
26	$390.03	7,474	452	$390.03	$418.14	$807.83	No
27	$303.61	7,295	709	$303.61	$418.86	$807.83	No
28	$245.49	7,042	1,015	$245.49	$417.71	$807.83	No
29	$201.92	6,949	1,113	$201.92	$417.87	$807.83	No
30	$241.49	7,213	780	$241.49	$415.48	$807.83	No
31	$679.92	7,649	376	$679.92	$423.86	$807.83	No
32	$318.27	7,508	548	$318.27	$377.38	$807.83	No
33	$391.59	7,686	359	$391.59	$349.96	$807.83	No
34	$392.14	7,738	268	$392.14	$331.60	$807.83	No
35	$457.77	7,817	166	$457.77	$333.68	$807.83	No
36	$251.85	7,724	177	$251.85	$332.55	$807.83	No
37	$252.30	7,775	67	$252.30	$328.94	$807.83	No
38	$301.96	7,793	34	$301.96	$327.24	$807.83	No
39	$252.30	7,787	0	$252.30	$323.75	$807.83	No
40	$301.94	7,784	0	$301.94	$321.43	$807.83	No
41	$314.46	7,779	0	$314.46	$319.29	$807.83	No
42	$301.96	7,735	0	$301.96	$317.08	$807.83	No
43	$232.19	7,647	0	$232.19	$315.54	$807.83	No
44	$231.75	7,508	0	$231.75	$314.13	$807.83	No
45	$231.08	7,335	0	$231.08	$312.70	$807.83	No
46	$229.21	7,176	0	$229.21	$311.28	$807.83	No
47	$231.55	7,022	0	$231.55	$309.86	$807.83	No
48	$229.12	6,784	0	$229.12	$309.69	$807.83	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,581	142	0	0	0
2	6,452	142	0	0	0
3	6,436	140	0	0	0
4	6,370	140	0	0	0
5	6,311	140	0	0	0
6	6,257	140	0	0	0
7	6,211	140	0	0	0
8	6,194	140	0	0	0
9	6,196	140	0	0	0
10	6,232	140	0	0	0
11	6,326	140	0	0	0
12	6,492	140	0	0	2
13	6,689	140	0	0	10
14	6,891	138	0	0	10
15	7,069	138	0	0	20
16	7,240	138	0	0	28
17	7,375	138	0	0	20
18	7,468	138	0	0	20
19	7,557	138	0	0	20
20	7,659	138	0	0	30
21	7,708	138	0	0	5
22	7,577	138	0	0	9
23	7,034	138	0	0	-46
24	7,057	138	0	0	-20
25	7,090	138	0	0	-4
26	7,379	138	0	0	1
27	7,200	138	0	0	0
28	7,044	138	0	0	-100
29	6,902	138	0	0	-50
30	7,137	138	0	0	-20
31	7,557	138	0	0	2
32	7,415	138	0	0	0
33	7,593	138	0	0	1
34	7,653	138	0	0	-5
35	7,722	141	0	0	2
36	7,629	141	0	0	0
37	7,682	141	0	0	0
38	7,700	141	0	0	0
39	7,694	141	0	0	0
40	7,691	141	0	0	0
41	7,686	141	0	0	0
42	7,642	141	0	0	0
43	7,553	141	0	0	0
44	7,412	141	0	0	0
45	7,238	141	0	0	0
46	7,078	141	0	0	0
47	6,921	141	0	0	0
48	6,681	141	0	0	0

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