Energy Market Company
Forging A Resilient Energy Market

Daily Trading Report

28 October 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

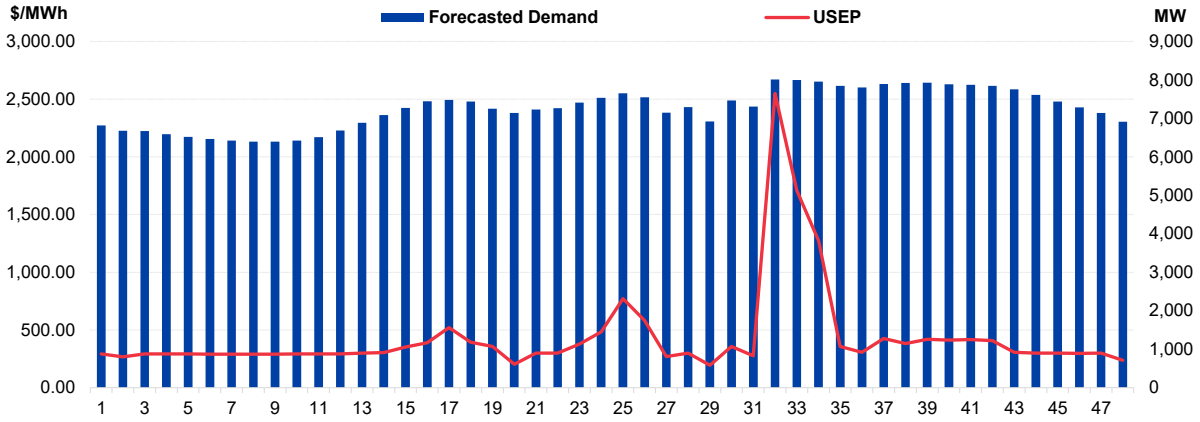


Figure 2: Periodic Ancillary Prices

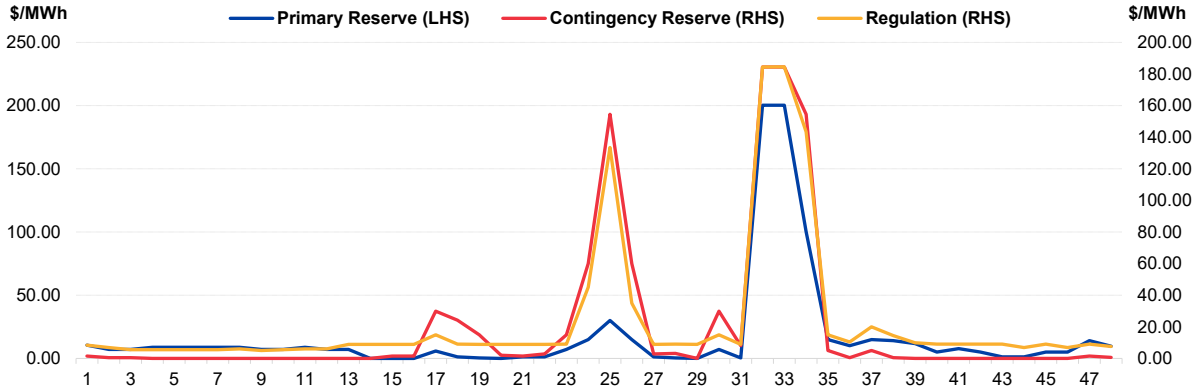


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	10 out of 5982	582 out of 5982	126 out of 5982
Daily Average	7,259	8,249	435.67
Previous day	7,034	8,456	258.55
Change (%)	3.2%	-2.4%	68.5%
Daily Max	8,009	8,546	2,549.19
Previous day	8,058	8,981	400.65
Change (%)	-0.6%	-4.8%	536.3%
Daily Min	6,392	7,846	194.42
Previous day	6,263	7,798	164.42
Change (%)	2.1%	0.6%	18.2%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	16.96	19.81	22.87
Previous day	5.47	1.05	5.25
Change (%)	210.1%	1786.7%	335.6%
Daily Max	200.33	184.44	184.55
Previous day	10.98	30.00	15.00
Change (%)	1724.5%	514.8%	1130.3%
Daily Min	0.02	0.02	5.01
Previous day	0.02	0.02	0.01
Change (%)	0.0%	0.0%	50000.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

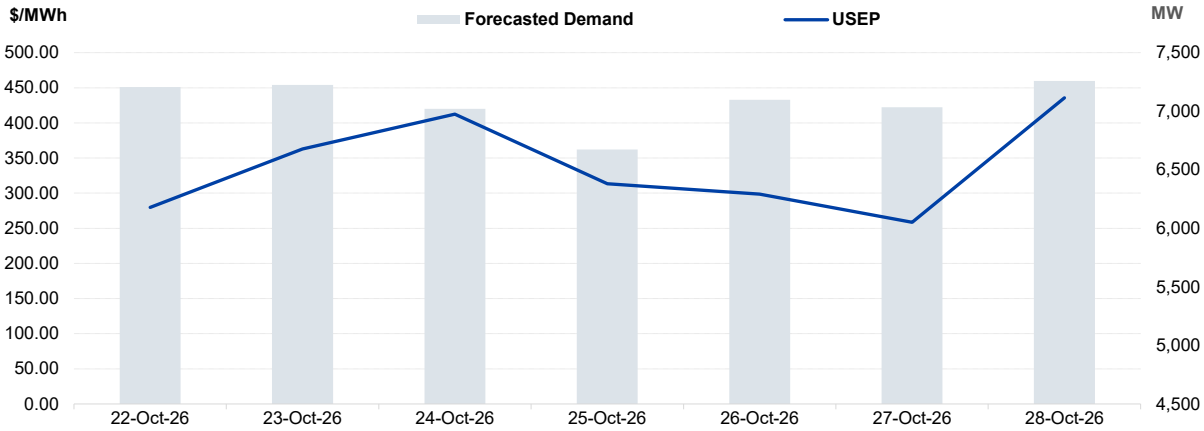


Figure 5: Seven Days USEP Average-Max-Min

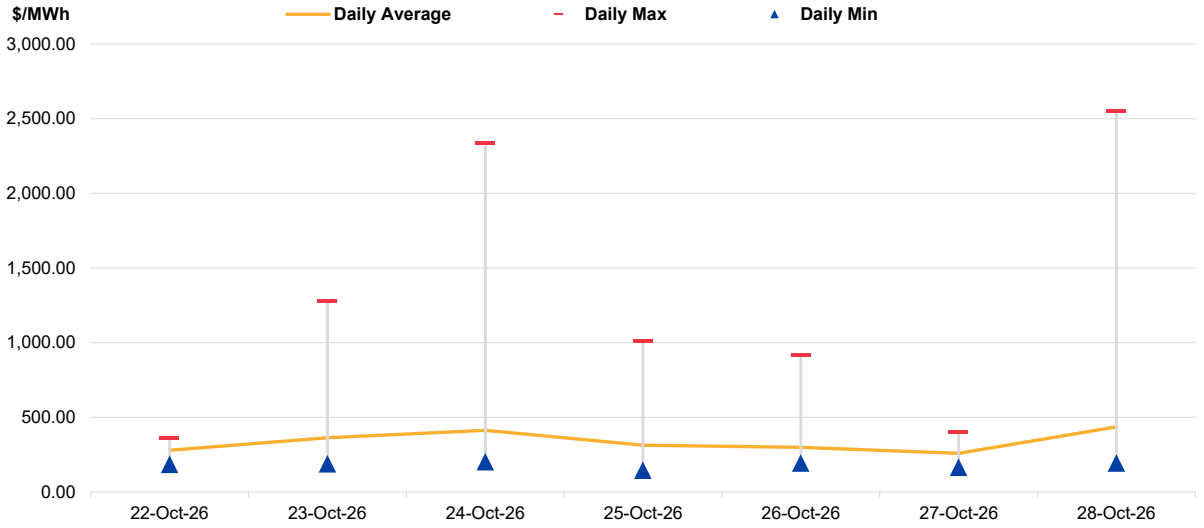


Figure 6: Seven Days Forecasted Demand Average-Max-Min

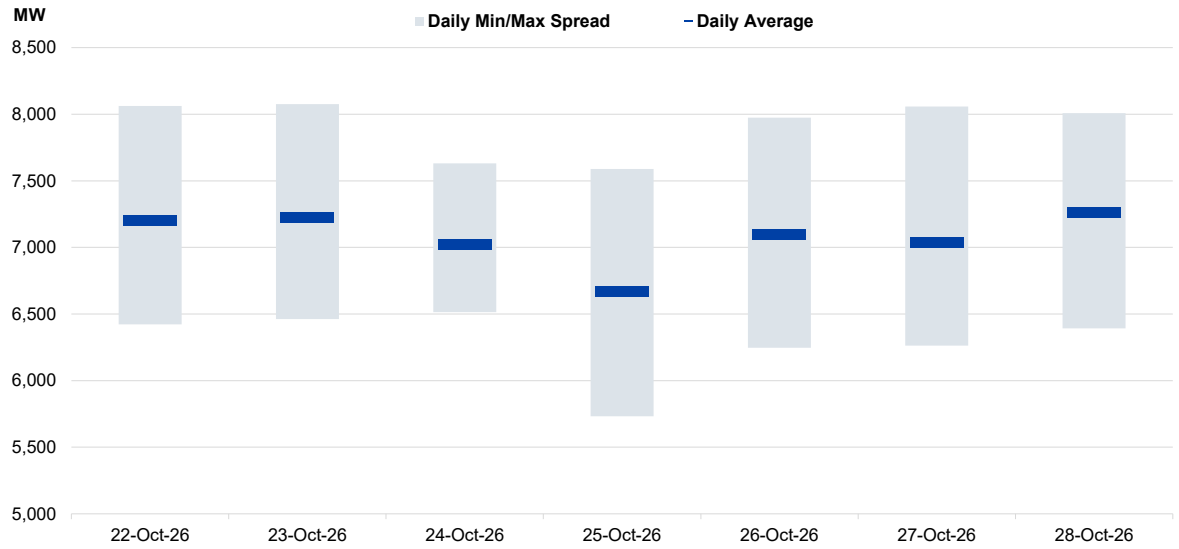
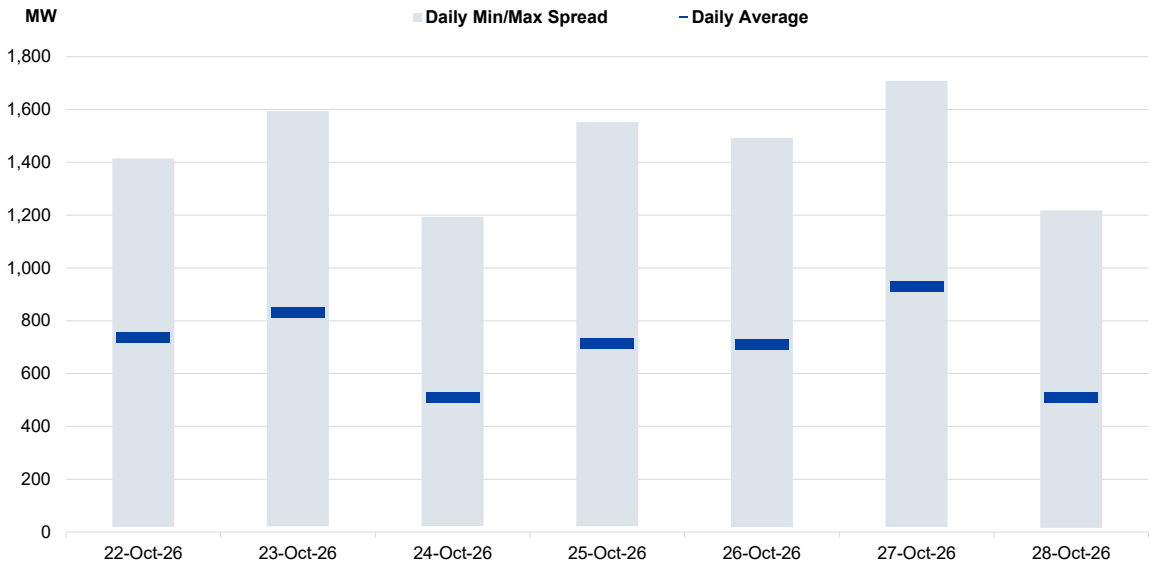


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate

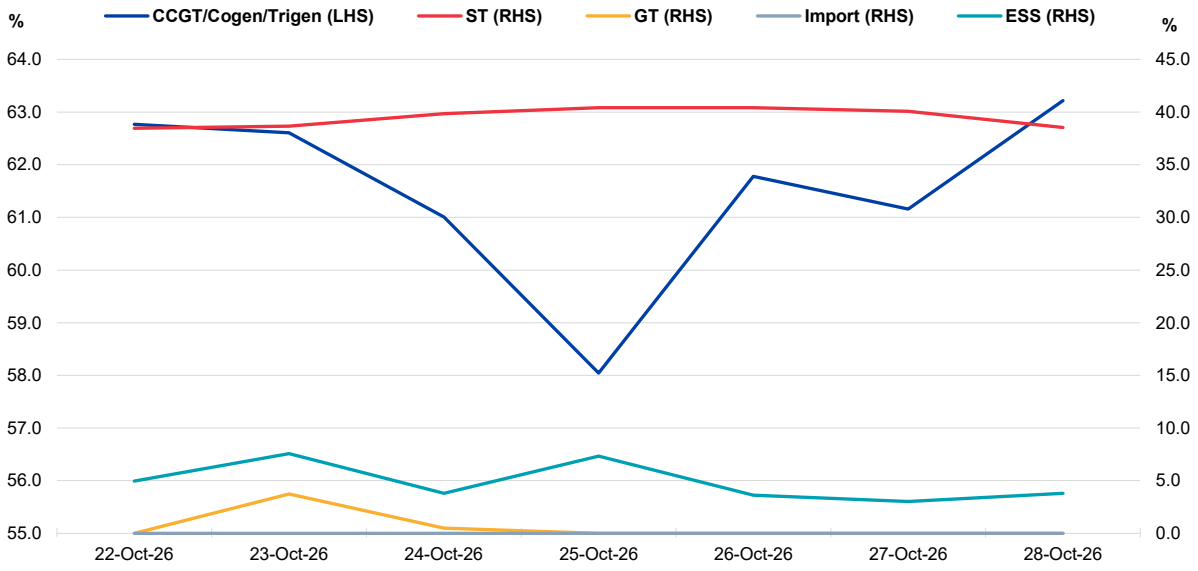


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Figure 9: Daily Trading Data Table

	Thu 22-Oct-26	Fri 23-Oct-26	Sat 24-Oct-26	Sun 25-Oct-26	Mon 26-Oct-26	Tue 27-Oct-26	Wed 28-Oct-26
Forecasted Demand (MW)							
Daily Average	7,207	7,225	7,020	6,672	7,098	7,034	7,259
Daily Maximum	8,062	8,075	7,632	7,588	7,973	8,058	8,009
Daily Minimum	6,422	6,461	6,513	5,732	6,247	6,263	6,392
Forecasted Solar (MW)							
Daily Average	735	831	508	716	710	930	507
Daily Maximum	1,414	1,594	1,194	1,552	1,492	1,709	1,218
Daily Minimum	20	22	23	22	19	20	16
Total Supply (MW)							
Daily Average	8,444	8,168	7,967	7,907	8,199	8,456	8,249
Daily Maximum	8,928	8,634	8,423	8,348	9,044	8,981	8,546
Daily Minimum	7,999	7,588	7,563	7,659	7,474	7,798	7,846
Energy Price ($/MWh)							
Daily Average	279.59	362.94	412.33	313.54	298.77	258.55	435.67
Daily Maximum	359.64	1275.02	2335.36	1008.89	914.31	400.65	2549.19
Daily Minimum	185.48	188.68	203.09	145.11	193.96	164.42	194.42
Reserve & Regulation Prices ($/MWh)							
Primary	6.09	8.99	8.36	6.63	5.87	5.47	16.96
Contingency	4.06	2.73	4.98	0.86	4.34	1.05	19.81
Regulation	3.94	6.24	4.95	5.02	8.58	5.25	22.87
Reserve & Regulation Requirement (MW)							
Primary	316	318	328	335	323	319	321
Contingency	572	572	582	569	580	569	582
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,113	7,094	6,913	6,578	7,001	6,930	7,164
ST	138	139	143	145	145	144	138
GT	0	39	5	0	0	0	0
Import	0	0	0	0	0	0	0
ESS	-1	-3	1	-12	-6	1	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

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Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$292.37	6,813	0	$292.37	$260.65	$807.83	No
2	$267.57	6,680	0	$267.57	$262.19	$807.83	No
3	$292.40	6,671	0	$292.40	$264.06	$807.83	No
4	$292.02	6,590	0	$292.02	$265.09	$807.83	No
5	$291.68	6,519	0	$291.68	$266.11	$807.83	No
6	$291.52	6,464	0	$291.52	$266.74	$807.83	No
7	$290.97	6,420	0	$290.97	$267.35	$807.83	No
8	$290.87	6,397	0	$290.87	$267.96	$807.83	No
9	$291.44	6,392	0	$291.44	$268.57	$807.83	No
10	$291.60	6,424	0	$291.60	$268.43	$807.83	No
11	$291.85	6,512	0	$291.85	$268.29	$807.83	No
12	$292.49	6,684	0	$292.49	$268.15	$807.83	No
13	$300.61	6,888	0	$300.61	$268.18	$807.83	No
14	$304.05	7,086	1	$304.05	$268.29	$807.83	No
15	$352.94	7,270	16	$352.94	$269.41	$807.83	No
16	$388.78	7,442	64	$388.78	$270.09	$807.83	No
17	$520.90	7,476	253	$520.90	$275.49	$807.83	No
18	$393.88	7,441	434	$393.88	$278.62	$807.83	No
19	$356.14	7,248	728	$356.14	$281.22	$807.83	No
20	$201.91	7,138	915	$201.91	$281.24	$807.83	No
21	$300.37	7,232	894	$300.37	$283.36	$807.83	No
22	$300.66	7,267	907	$300.66	$285.69	$807.83	No
23	$378.66	7,413	790	$378.66	$290.15	$807.83	No
24	$484.34	7,535	641	$484.34	$296.31	$807.83	No
25	$770.45	7,652	454	$770.45	$308.41	$807.83	No
26	$581.73	7,548	536	$581.73	$316.60	$807.83	No
27	$269.09	7,147	949	$269.09	$318.23	$807.83	No
28	$300.70	7,291	845	$300.70	$320.54	$807.83	No
29	$194.42	6,920	1,218	$194.42	$320.63	$807.83	No
30	$356.30	7,468	679	$356.30	$324.08	$807.83	No
31	$277.64	7,305	867	$277.64	$325.93	$807.83	No
32	$2,549.19	8,009	201	$2,549.19	$374.99	$807.83	No
33	$1,707.80	7,995	174	$1,707.80	$406.00	$807.83	No
34	$1,273.18	7,957	157	$1,273.18	$428.48	$807.83	No
35	$358.21	7,847	204	$358.21	$427.59	$807.83	No
36	$305.84	7,806	173	$305.84	$428.51	$807.83	No
37	$425.93	7,897	50	$425.93	$429.52	$807.83	No
38	$383.49	7,923	28	$383.49	$431.26	$807.83	No
39	$419.59	7,929	0	$419.59	$432.49	$807.83	No
40	$413.49	7,890	0	$413.49	$433.59	$807.83	No
41	$416.95	7,872	0	$416.95	$435.00	$807.83	No
42	$408.43	7,844	0	$408.43	$436.25	$807.83	No
43	$305.76	7,757	0	$305.76	$436.17	$807.83	No
44	$299.59	7,608	0	$299.59	$436.07	$807.83	No
45	$299.60	7,439	0	$299.60	$436.07	$807.83	No
46	$297.48	7,286	0	$297.48	$436.34	$807.83	No
47	$299.53	7,138	0	$299.53	$436.65	$807.83	No
48	$237.54	6,912	0	$237.54	$435.67	$807.83	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

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Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,712	145	0	0	-5
2	6,582	135	0	0	0
3	6,572	135	0	0	0
4	6,493	132	0	0	0
5	6,422	132	0	0	0
6	6,366	132	0	0	0
7	6,322	132	0	0	0
8	6,299	132	0	0	0
9	6,294	132	0	0	0
10	6,326	132	0	0	0
11	6,415	132	0	0	0
12	6,588	132	0	0	0
13	6,784	142	0	0	0
14	6,958	142	0	0	26
15	7,161	132	0	0	20
16	7,334	132	0	0	20
17	7,347	132	0	0	44
18	7,336	132	0	0	20
19	7,141	132	0	0	20
20	7,049	132	0	0	0
21	7,133	132	0	0	10
22	7,168	132	0	0	10
23	7,315	142	0	0	1
24	7,438	142	0	0	1
25	7,557	142	0	0	2
26	7,451	142	0	0	2
27	7,076	142	0	0	-30
28	7,213	142	0	0	-20
29	6,894	142	0	0	-75
30	7,376	142	0	0	-4
31	7,232	142	0	0	-23
32	7,916	142	0	0	6
33	7,903	142	0	0	4
34	7,862	142	0	0	6
35	7,753	142	0	0	4
36	7,715	142	0	0	0
37	7,811	142	0	0	-3
38	7,829	142	0	0	4
39	7,836	142	0	0	4
40	7,797	142	0	0	4
41	7,779	142	0	0	4
42	7,750	142	0	0	4
43	7,666	142	0	0	0
44	7,515	142	0	0	0
45	7,344	142	0	0	0
46	7,189	142	0	0	0
47	7,039	142	0	0	0
48	6,810	142	0	0	0

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