Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

27 October 2026

Market Overview

Energy Market Company
Forging A Resilient Energy Market

Figure 1: Forecasted Demand vs USEP

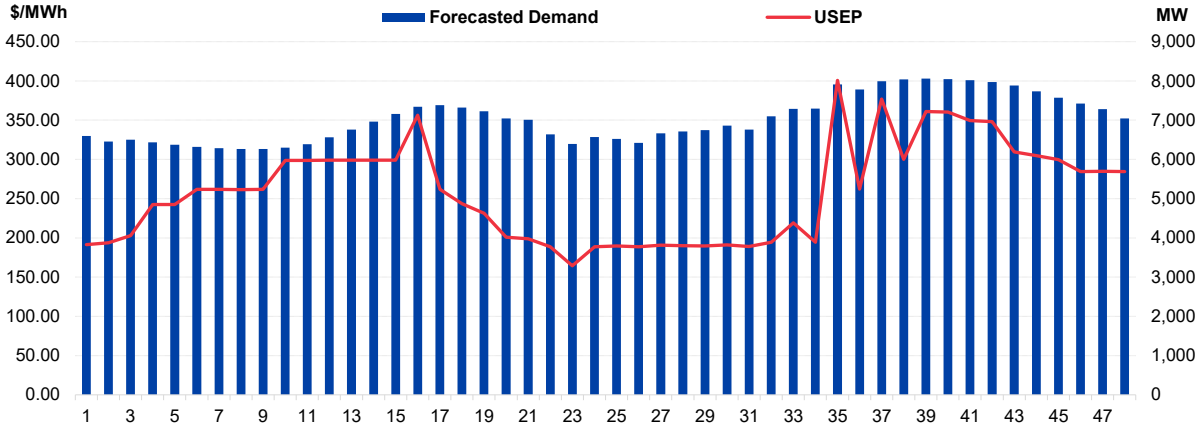


Figure 2: Periodic Ancillary Prices

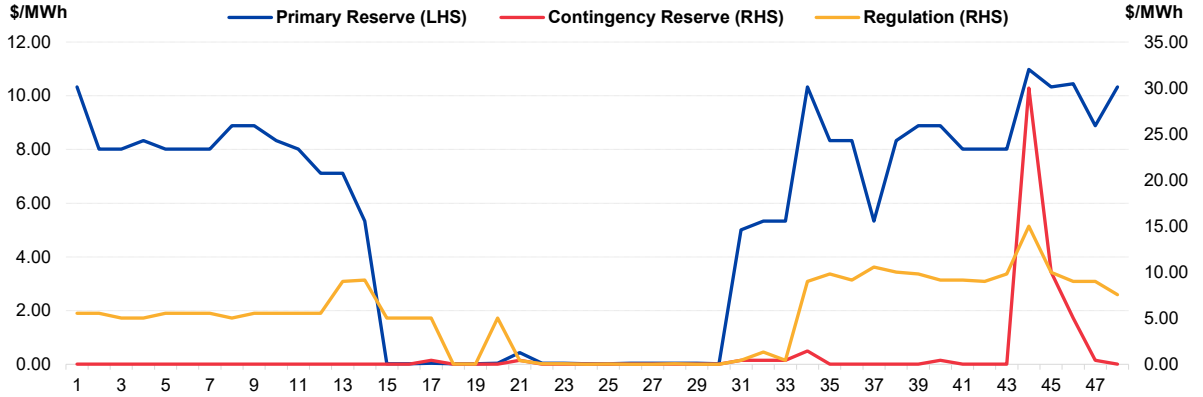


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	89 out of 5981	188 out of 5981	533 out of 5981
Daily Average	7,034	8,456	258.55
Previous day	7,098	8,199	298.77
Change (%)	-0.9%	3.1%	-13.5%
Daily Max	8,058	8,981	400.65
Previous day	7,973	9,044	914.31
Change (%)	1.1%	-0.7%	-56.2%
Daily Min	6,263	7,798	164.42
Previous day	6,247	7,474	193.96
Change (%)	0.3%	4.3%	-15.2%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	5.47	1.05	5.25
Previous day	5.87	4.34	8.58
Change (%)	-6.8%	-75.8%	-38.8%
Daily Max	10.98	30.00	15.00
Previous day	10.33	62.54	41.54
Change (%)	6.3%	-52.0%	-63.9%
Daily Min	0.02	0.02	0.01
Previous day	0.04	0.02	3.00
Change (%)	-50.0%	0.0%	-99.7%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

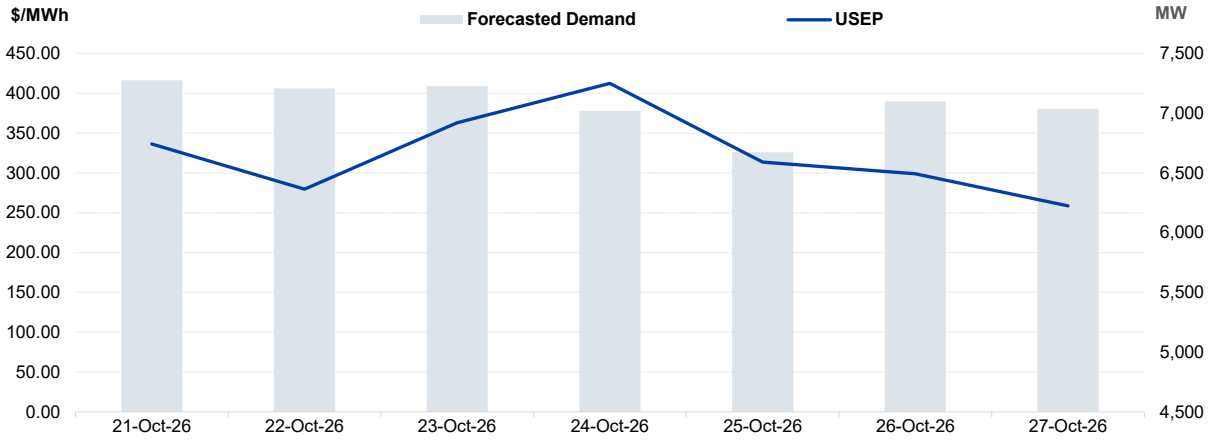


Figure 5: Seven Days USEP Average-Max-Min

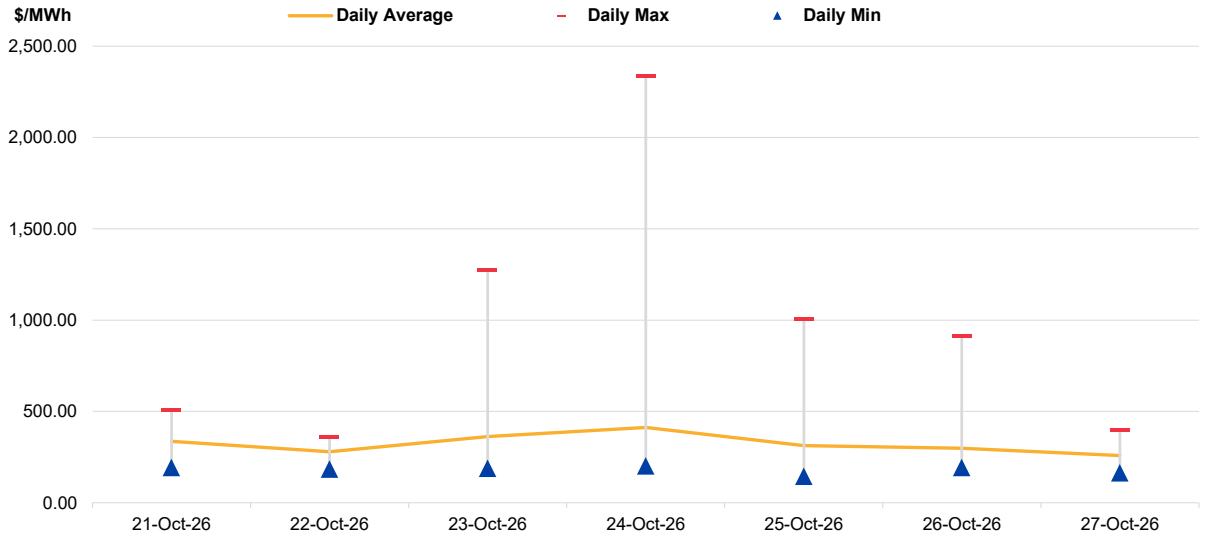


Figure 6: Seven Days Forecasted Demand Average-Max-Min

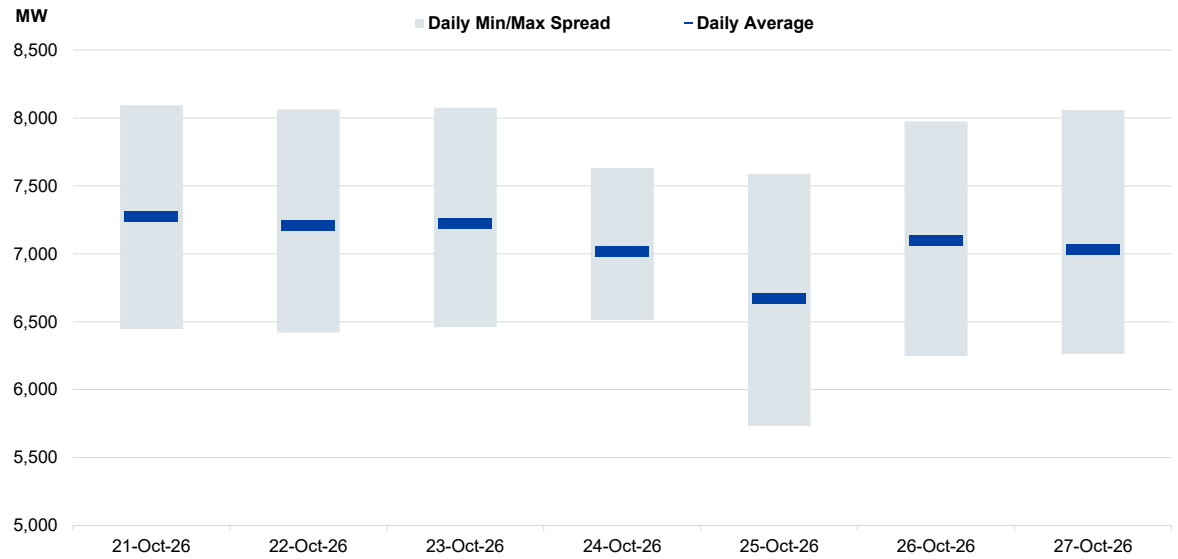
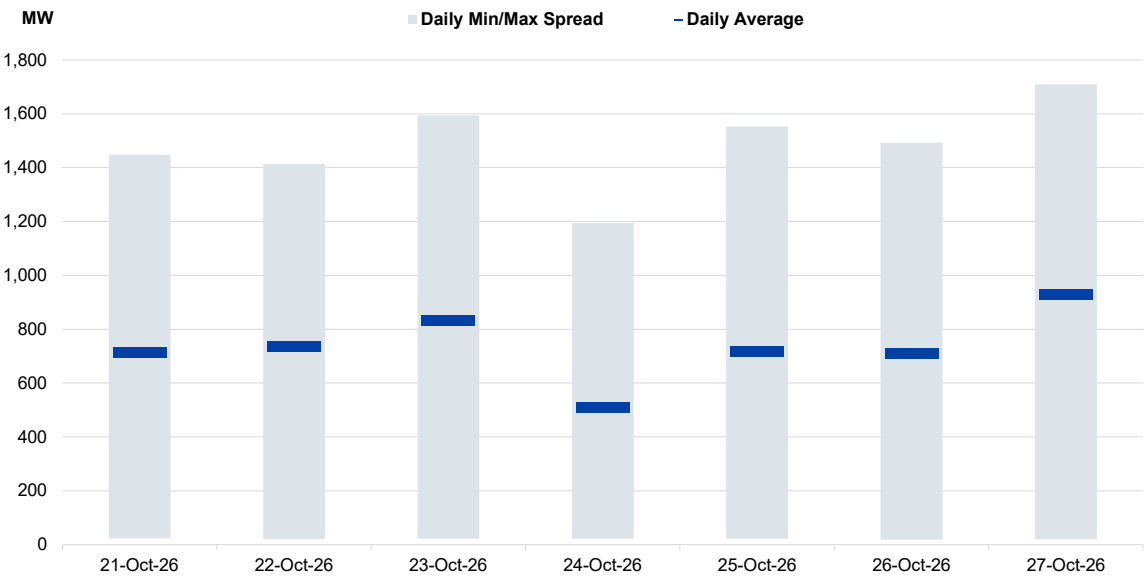
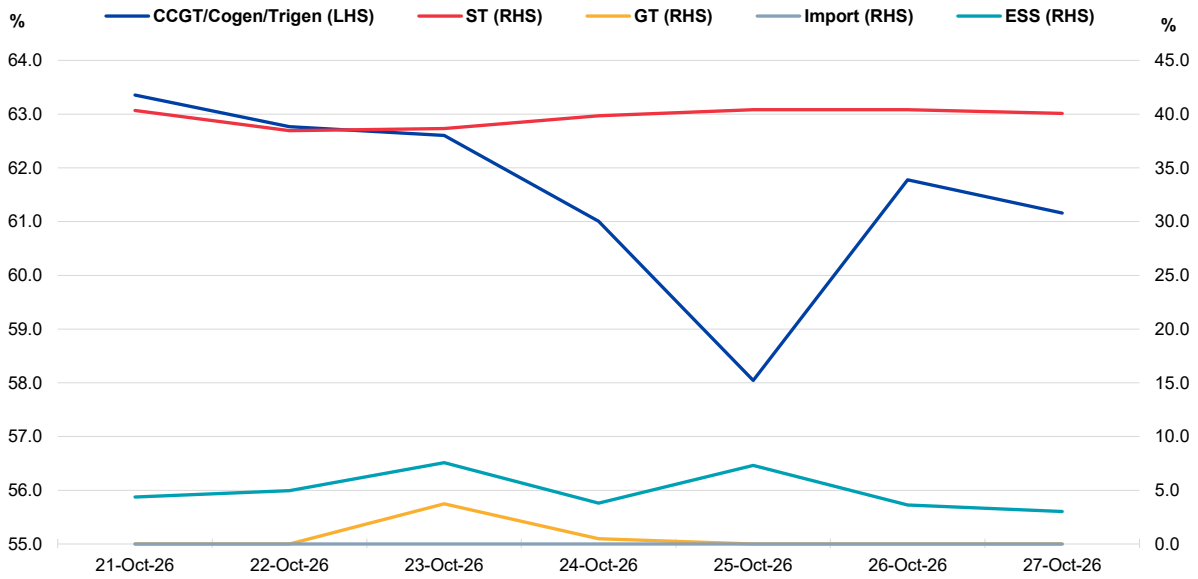


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Energy Market Company
Forging A Resilient Energy Market

Figure 9: Daily Trading Data Table

	Wed 21-Oct-26	Thu 22-Oct-26	Fri 23-Oct-26	Sat 24-Oct-26	Sun 25-Oct-26	Mon 26-Oct-26	Tue 27-Oct-26
Forecasted Demand (MW)							
Daily Average	7,275	7,207	7,225	7,020	6,672	7,098	7,034
Daily Maximum	8,094	8,062	8,075	7,632	7,588	7,973	8,058
Daily Minimum	6,446	6,422	6,461	6,513	5,732	6,247	6,263
Forecasted Solar (MW)							
Daily Average	714	735	831	508	716	710	930
Daily Maximum	1,447	1,414	1,594	1,194	1,552	1,492	1,709
Daily Minimum	24	20	22	23	22	19	20
Total Supply (MW)							
Daily Average	8,427	8,444	8,168	7,967	7,907	8,199	8,456
Daily Maximum	8,997	8,928	8,634	8,423	8,348	9,044	8,981
Daily Minimum	7,818	7,999	7,588	7,563	7,659	7,474	7,798
Energy Price ($/MWh)							
Daily Average	336.23	279.59	362.94	412.33	313.54	298.77	258.55
Daily Maximum	508.68	359.64	1275.02	2335.36	1008.89	914.31	400.65
Daily Minimum	193.84	185.48	188.68	203.09	145.11	193.96	164.42
Reserve & Regulation Prices ($/MWh)							
Primary	6.70	6.09	8.99	8.36	6.63	5.87	5.47
Contingency	4.83	4.06	2.73	4.98	0.86	4.34	1.05
Regulation	6.79	3.94	6.24	4.95	5.02	8.58	5.25
Reserve & Regulation Requirement (MW)							
Primary	313	316	318	328	335	323	319
Contingency	572	572	572	582	569	580	569
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,179	7,113	7,094	6,913	6,578	7,001	6,930
ST	145	138	139	143	145	145	144
GT	0	0	39	5	0	0	0
Import	0	0	0	0	0	0	0
ESS	-6	-1	-3	1	-12	-6	1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Energy Market Company
Forging A Resilient Energy Market

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$191.50	6,595	0	$191.50	$295.57	$807.83	No
2	$193.85	6,456	0	$193.85	$292.39	$807.83	No
3	$202.77	6,500	0	$202.77	$292.57	$807.83	No
4	$242.55	6,433	0	$242.55	$292.64	$807.83	No
5	$242.53	6,373	0	$242.53	$292.66	$807.83	No
6	$261.63	6,322	0	$261.63	$293.07	$807.83	No
7	$261.63	6,282	0	$261.63	$293.49	$807.83	No
8	$261.62	6,263	0	$261.62	$292.70	$807.83	No
9	$261.90	6,265	0	$261.90	$291.87	$807.83	No
10	$298.54	6,295	0	$298.54	$290.76	$807.83	No
11	$298.56	6,388	0	$298.56	$289.11	$807.83	No
12	$299.00	6,563	0	$299.00	$287.42	$807.83	No
13	$299.07	6,761	0	$299.07	$285.78	$807.83	No
14	$298.94	6,962	2	$298.94	$284.40	$807.83	No
15	$299.07	7,158	20	$299.07	$283.27	$807.83	No
16	$356.08	7,340	69	$356.08	$282.82	$807.83	No
17	$261.86	7,379	243	$261.86	$280.40	$807.83	No
18	$243.50	7,322	450	$243.50	$266.42	$807.83	No
19	$231.49	7,224	656	$231.49	$263.90	$807.83	No
20	$200.79	7,040	934	$200.79	$260.75	$807.83	No
21	$198.78	7,010	1,023	$198.78	$258.08	$807.83	No
22	$188.76	6,636	1,437	$188.76	$255.59	$807.83	No
23	$164.42	6,397	1,701	$164.42	$253.97	$807.83	No
24	$188.76	6,567	1,530	$188.76	$253.09	$807.83	No
25	$189.78	6,522	1,604	$189.78	$252.27	$807.83	No
26	$188.75	6,418	1,709	$188.75	$252.16	$807.83	No
27	$190.73	6,664	1,497	$190.73	$251.32	$807.83	No
28	$189.96	6,713	1,491	$189.96	$250.28	$807.83	No
29	$189.72	6,744	1,484	$189.72	$249.46	$807.83	No
30	$190.90	6,860	1,376	$190.90	$248.60	$807.83	No
31	$188.94	6,762	1,454	$188.94	$247.72	$807.83	No
32	$194.30	7,095	1,107	$194.30	$246.78	$807.83	No
33	$219.07	7,287	893	$219.07	$247.30	$807.83	No
34	$194.36	7,296	857	$194.36	$246.35	$807.83	No
35	$400.65	7,910	255	$400.65	$249.87	$807.83	No
36	$262.11	7,785	352	$262.11	$250.50	$807.83	No
37	$377.04	7,993	133	$377.04	$253.53	$807.83	No
38	$299.93	8,042	39	$299.93	$254.78	$807.83	No
39	$360.94	8,058	0	$360.94	$255.52	$807.83	No
40	$360.30	8,043	0	$360.30	$255.87	$807.83	No
41	$349.53	8,020	0	$349.53	$256.02	$807.83	No
42	$348.25	7,968	0	$348.25	$256.21	$807.83	No
43	$309.62	7,884	0	$309.62	$256.56	$807.83	No
44	$304.75	7,737	0	$304.75	$256.83	$807.83	No
45	$299.56	7,574	0	$299.56	$257.02	$807.83	No
46	$284.43	7,422	0	$284.43	$257.49	$807.83	No
47	$284.73	7,282	0	$284.73	$257.45	$807.83	No
48	$284.60	7,044	0	$284.60	$258.55	$807.83	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,486	145	0	0	0
2	6,347	145	0	0	-1
3	6,390	145	0	0	0
4	6,323	145	0	0	0
5	6,262	145	0	0	0
6	6,211	145	0	0	0
7	6,170	145	0	0	0
8	6,151	145	0	0	0
9	6,152	145	0	0	0
10	6,183	145	0	0	0
11	6,277	145	0	0	0
12	6,453	145	0	0	0
13	6,652	145	0	0	0
14	6,846	145	0	0	10
15	7,045	145	0	0	10
16	7,207	145	0	0	31
17	7,267	145	0	0	10
18	7,220	145	0	0	0
19	7,121	145	0	0	0
20	6,937	145	0	0	0
21	6,906	145	0	0	0
22	6,541	145	0	0	-11
23	6,312	145	0	0	-25
24	6,470	145	0	0	-10
25	6,419	145	0	0	-5
26	6,310	145	0	0	0
27	6,557	145	0	0	0
28	6,607	145	0	0	0
29	6,642	145	0	0	-4
30	6,765	145	0	0	-9
31	6,668	145	0	0	-11
32	7,004	145	0	0	-11
33	7,186	145	0	0	0
34	7,210	145	0	0	-14
35	7,802	145	0	0	14
36	7,687	145	0	0	0
37	7,896	145	0	0	2
38	7,952	145	0	0	-4
39	7,954	145	0	0	11
40	7,939	145	0	0	11
41	7,926	135	0	0	11
42	7,873	135	0	0	11
43	7,796	135	0	0	4
44	7,640	135	0	0	11
45	7,475	135	0	0	11
46	7,329	135	0	0	3
47	7,169	145	0	0	11
48	6,929	145	0	0	11

Disclaimer

This Report is prepared and provided for general information purposes only. Information in this Report was obtained or derived from sources that the Energy Market Company Pte Ltd (EMC) considers reliable. All reasonable care has been taken to ensure that stated facts are accurate and opinions fair and reasonable at time of printing. EMC does not represent that information in this Report is accurate or complete and it should not be relied upon as such. In particular, in presentation of charts, certain assumptions were made which may not be stated therein. As such, EMC assumes no fiduciary responsibility or liability for any construction or interpretation you may take based on the information contained nor for any consequences, financial or otherwise, from transactions where information in this Report may be relied upon. You should make your own appraisal and should consult, to the extent necessary, your own professional advisors to ensure that any decision made based on the information in this Report is suitable for your circumstances.

If you have any specific queries about this Report or its contents, you should contact us at marketoperations-B@emcsg.com.