Energy Market Company

Forging A Resilient Energy Market

Daily Trading Report

26 October 2026

Market Overview

Figure 1: Forecasted Demand vs USEP

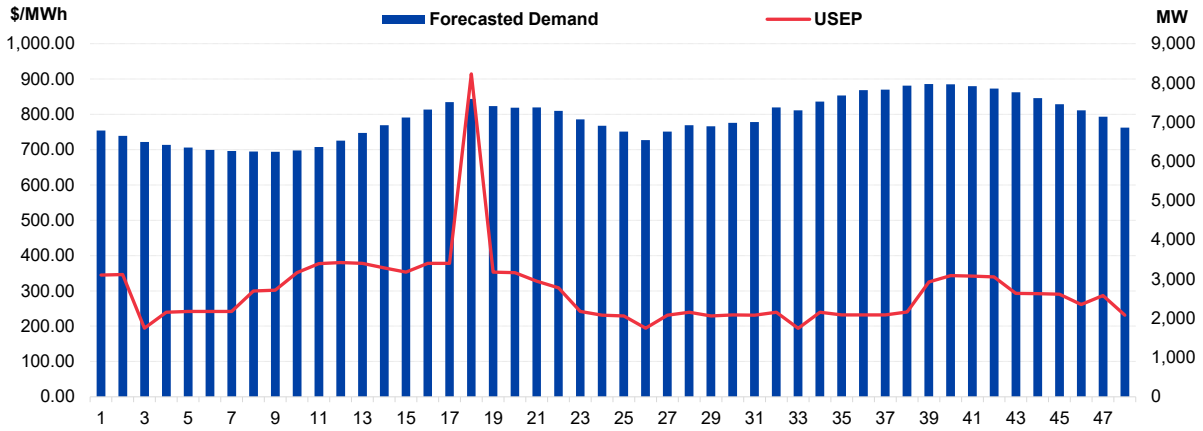


Figure 2: Periodic Ancillary Prices

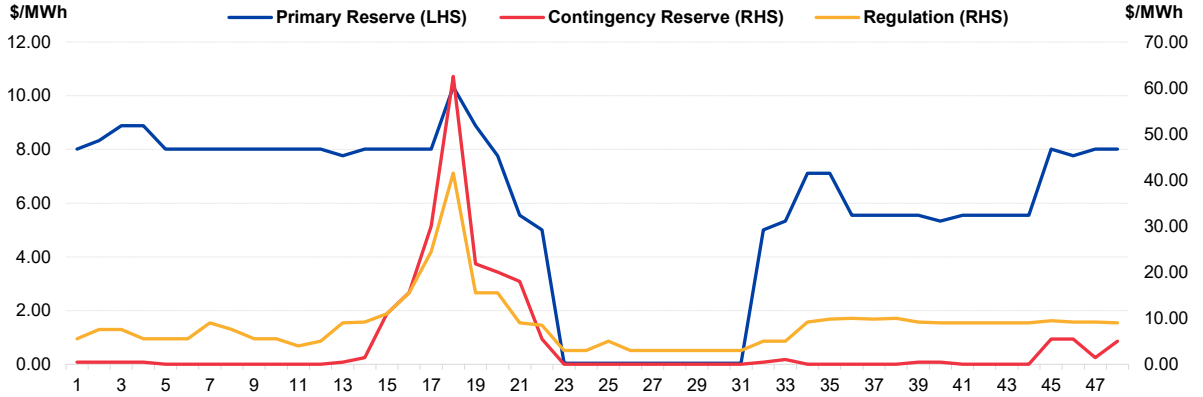


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price ($/MWh)
Weekday Ranking*	61 out of 5980	746 out of 5980	342 out of 5980
Daily Average	7,098	8,199	298.77
Previous day	6,672	7,907	313.54
Change (%)	6.4%	3.7%	-4.7%
Daily Max	7,973	9,044	914.31
Previous day	7,588	8,348	1008.89
Change (%)	5.1%	8.3%	-9.4%
Daily Min	6,247	7,474	193.96
Previous day	5,732	7,659	145.11
Change (%)	9.0%	-2.4%	33.7%

	Primary Reserve Price ($/MWh)	Contingency Reserve Price ($/MWh)	Regulation Price ($/MWh)
Daily Average	5.87	4.34	8.58
Previous day	6.63	0.86	5.02
Change (%)	-11.5%	404.7%	70.9%
Daily Max	10.33	62.54	41.54
Previous day	18.04	18.00	20.98
Change (%)	-42.7%	247.4%	98.0%
Daily Min	0.04	0.02	3.00
Previous day	0.02	0.01	0.01
Change (%)	100.0%	100.0%	29900.0%

**Ranking denotes the relative position of the market parameter since 1 Jan 2003.*

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

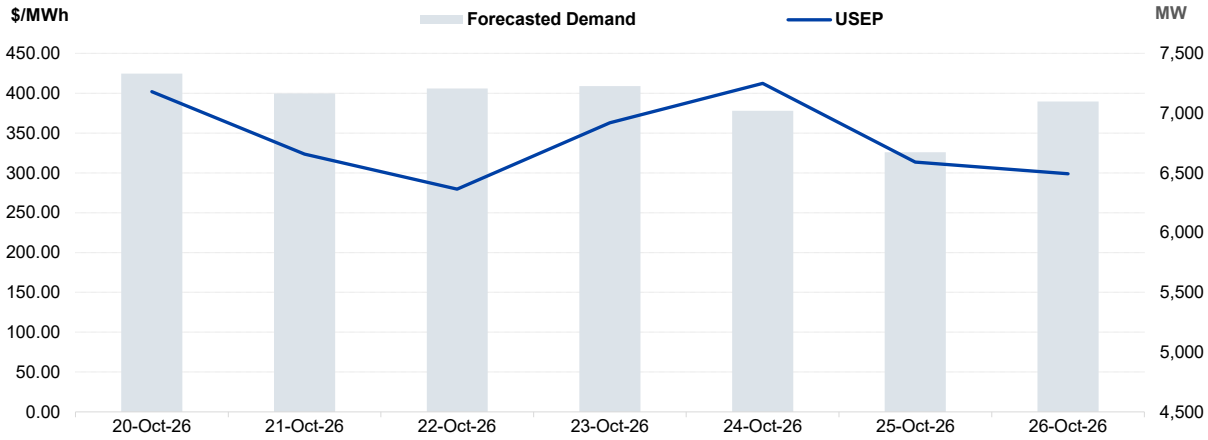


Figure 5: Seven Days USEP Average-Max-Min

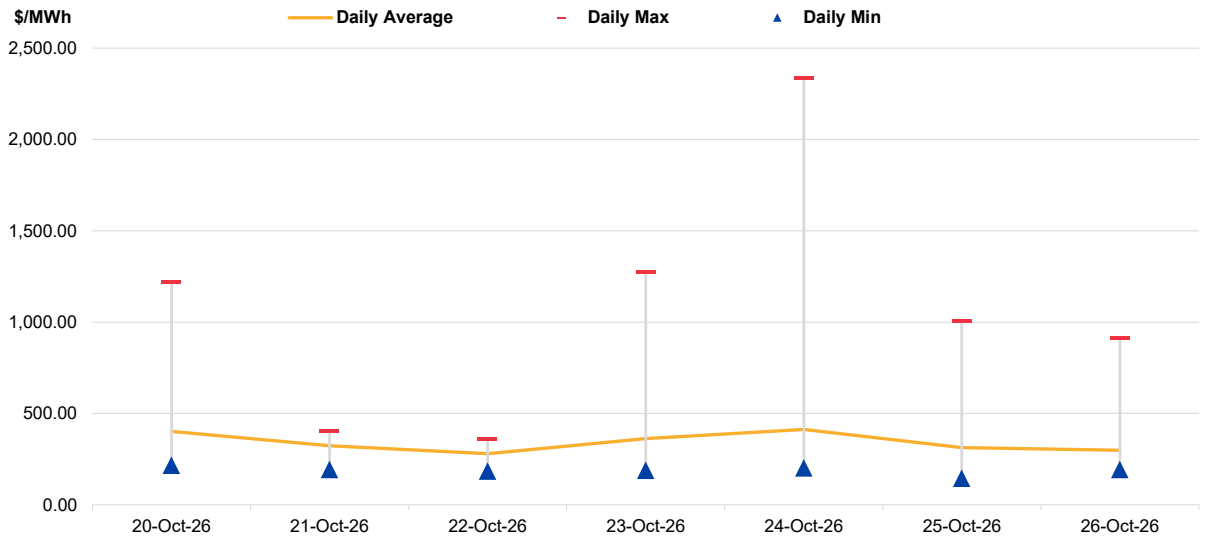


Figure 6: Seven Days Forecasted Demand Average-Max-Min

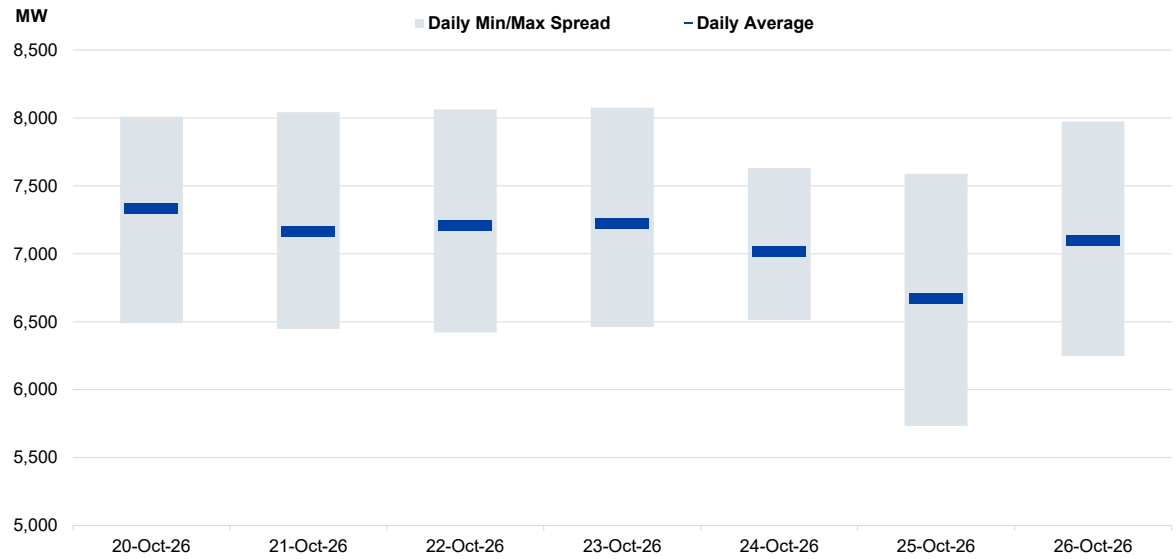
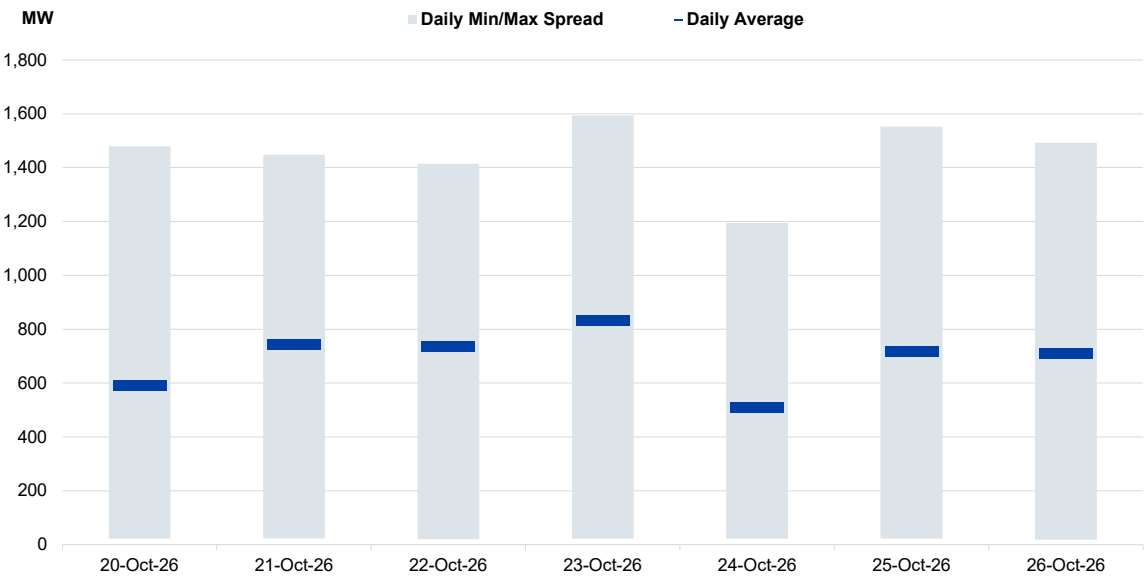
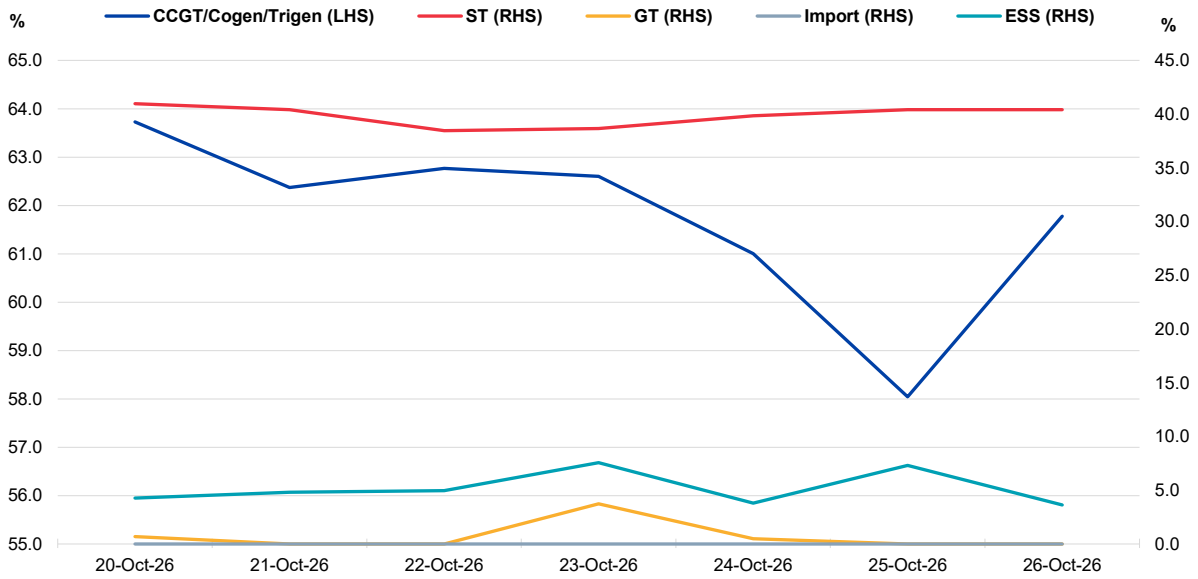


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Energy Market Company
Forging A Resilient Energy Market

Figure 9: Daily Trading Data Table

	Tue 20-Oct-26	Wed 21-Oct-26	Thu 22-Oct-26	Fri 23-Oct-26	Sat 24-Oct-26	Sun 25-Oct-26	Mon 26-Oct-26
Forecasted Demand (MW)							
Daily Average	7,331	7,164	7,207	7,225	7,020	6,672	7,098
Daily Maximum	8,010	8,042	8,062	8,075	7,632	7,588	7,973
Daily Minimum	6,489	6,446	6,422	6,461	6,513	5,732	6,247
Forecasted Solar (MW)							
Daily Average	593	743	735	831	508	716	710
Daily Maximum	1,479	1,447	1,414	1,594	1,194	1,552	1,492
Daily Minimum	22	24	20	22	23	22	19
Total Supply (MW)							
Daily Average	8,413	8,352	8,444	8,168	7,967	7,907	8,199
Daily Maximum	8,942	8,997	8,928	8,634	8,423	8,348	9,044
Daily Minimum	7,785	7,818	7,999	7,588	7,563	7,659	7,474
Energy Price ($/MWh)							
Daily Average	401.95	323.55	279.59	362.94	412.33	313.54	298.77
Daily Maximum	1221.75	406.75	359.64	1275.02	2335.36	1008.89	914.31
Daily Minimum	216.52	193.84	185.48	188.68	203.09	145.11	193.96
Reserve & Regulation Prices ($/MWh)							
Primary	2.25	6.87	6.09	8.99	8.36	6.63	5.87
Contingency	15.56	5.52	4.06	2.73	4.98	0.86	4.34
Regulation	7.51	6.74	3.94	6.24	4.95	5.02	8.58
Reserve & Regulation Requirement (MW)							
Primary	312	313	316	318	328	335	323
Contingency	574	569	572	572	582	569	580
Regulation	99	97	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,222	7,068	7,113	7,094	6,913	6,578	7,001
ST	147	145	138	139	143	145	145
GT	7	0	0	39	5	0	0
Import	0	0	0	0	0	0	0
ESS	-1	-7	-1	-3	1	-12	-6

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Energy Market Company
Forging A Resilient Energy Market

Figure 10: Periodic Trading Data Table

Period	USEP ($/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP ($/MWh)	MAP ($/MWh)	MAPT ($/MWh)	TPC Applied
1	$345.03	6,783	0	$345.03	$312.51	$807.83	No
2	$346.57	6,652	0	$346.57	$311.33	$807.83	No
3	$194.11	6,492	0	$194.11	$307.22	$807.83	No
4	$239.24	6,418	0	$239.24	$304.27	$807.83	No
5	$241.63	6,350	0	$241.63	$301.38	$807.83	No
6	$241.62	6,294	0	$241.62	$298.28	$807.83	No
7	$241.62	6,265	0	$241.62	$295.19	$807.83	No
8	$299.65	6,249	0	$299.65	$293.04	$807.83	No
9	$301.68	6,247	0	$301.68	$291.19	$807.83	No
10	$351.85	6,279	0	$351.85	$290.40	$807.83	No
11	$377.49	6,368	0	$377.49	$290.13	$807.83	No
12	$380.46	6,529	0	$380.46	$290.14	$807.83	No
13	$377.74	6,724	0	$377.74	$291.93	$807.83	No
14	$365.14	6,923	4	$365.14	$293.44	$807.83	No
15	$353.05	7,116	19	$353.05	$294.58	$807.83	No
16	$377.84	7,323	68	$377.84	$294.53	$807.83	No
17	$378.05	7,510	170	$378.05	$294.48	$807.83	No
18	$914.31	7,595	231	$914.31	$307.40	$807.83	No
19	$352.71	7,412	522	$352.71	$309.37	$807.83	No
20	$351.74	7,369	646	$351.74	$311.33	$807.83	No
21	$327.27	7,374	707	$327.27	$313.26	$807.83	No
22	$308.36	7,290	829	$308.36	$314.97	$807.83	No
23	$241.83	7,068	1,070	$241.83	$316.82	$807.83	No
24	$230.97	6,907	1,175	$230.97	$317.59	$807.83	No
25	$229.09	6,758	1,260	$229.09	$319.34	$807.83	No
26	$194.20	6,543	1,492	$194.20	$320.09	$807.83	No
27	$231.31	6,760	1,322	$231.31	$320.87	$807.83	No
28	$239.72	6,920	1,200	$239.72	$320.93	$807.83	No
29	$229.15	6,896	1,235	$229.15	$320.77	$807.83	No
30	$232.03	6,986	1,127	$232.03	$321.56	$807.83	No
31	$231.00	7,001	1,105	$231.00	$322.34	$807.83	No
32	$239.74	7,373	762	$239.74	$321.21	$807.83	No
33	$193.96	7,304	794	$193.96	$319.99	$807.83	No
34	$239.79	7,527	548	$239.79	$318.74	$807.83	No
35	$231.70	7,678	375	$231.70	$317.16	$807.83	No
36	$232.14	7,813	184	$232.14	$300.98	$807.83	No
37	$231.70	7,827	144	$231.70	$297.40	$807.83	No
38	$239.88	7,933	45	$239.88	$295.33	$807.83	No
39	$325.38	7,973	0	$325.38	$295.49	$807.83	No
40	$343.52	7,966	0	$343.52	$296.29	$807.83	No
41	$342.07	7,918	0	$342.07	$296.80	$807.83	No
42	$339.45	7,853	0	$339.45	$297.25	$807.83	No
43	$292.60	7,760	0	$292.60	$296.93	$807.83	No
44	$291.76	7,612	0	$291.76	$296.69	$807.83	No
45	$290.69	7,453	0	$290.69	$297.34	$807.83	No
46	$261.60	7,301	0	$261.60	$297.85	$807.83	No
47	$286.93	7,141	0	$286.93	$298.89	$807.83	No
48	$231.45	6,859	0	$231.45	$298.77	$807.83	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on https://www.nems.emcsg.com/nems-prices > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)				
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,675	145	0	0	2
2	6,543	145	0	0	2
3	6,392	145	0	0	-9
4	6,308	145	0	0	0
5	6,248	145	0	0	-9
6	6,189	145	0	0	-6
7	6,161	145	0	0	-7
8	6,144	145	0	0	-7
9	6,141	145	0	0	-7
10	6,171	145	0	0	-4
11	6,256	145	0	0	1
12	6,418	145	0	0	1
13	6,616	145	0	0	1
14	6,819	145	0	0	0
15	7,016	145	0	0	-2
16	7,223	145	0	0	0
17	7,413	145	0	0	0
18	7,475	145	0	0	24
19	7,328	145	0	0	-14
20	7,286	145	0	0	-16
21	7,285	145	0	0	-11
22	7,189	145	0	0	-1
23	6,972	145	0	0	-7
24	6,809	145	0	0	-5
25	6,667	145	0	0	-14
26	6,453	145	0	0	-17
27	6,681	145	0	0	-25
28	6,838	145	0	0	-23
29	6,817	145	0	0	-24
30	6,908	145	0	0	-25
31	6,912	145	0	0	-12
32	7,286	145	0	0	-12
33	7,220	145	0	0	-15
34	7,441	145	0	0	-13
35	7,591	145	0	0	-9
36	7,726	145	0	0	-8
37	7,733	145	0	0	0
38	7,840	145	0	0	-1
39	7,879	145	0	0	-1
40	7,872	145	0	0	-1
41	7,823	145	0	0	-1
42	7,757	145	0	0	0
43	7,664	145	0	0	0
44	7,514	145	0	0	-1
45	7,353	145	0	0	-1
46	7,200	145	0	0	-1
47	7,029	145	0	0	8
48	6,754	145	0	0	0

Disclaimer

This Report is prepared and provided for general information purposes only. Information in this Report was obtained or derived from sources that the Energy Market Company Pte Ltd (EMC) considers reliable. All reasonable care has been taken to ensure that stated facts are accurate and opinions fair and reasonable at time of printing. EMC does not represent that information in this Report is accurate or complete and it should not be relied upon as such. In particular, in presentation of charts, certain assumptions were made which may not be stated therein. As such, EMC assumes no fiduciary responsibility or liability for any construction or interpretation you may take based on the information contained nor for any consequences, financial or otherwise, from transactions where information in this Report may be relied upon. You should make your own appraisal and should consult, to the extent necessary, your own professional advisors to ensure that any decision made based on the information in this Report is suitable for your circumstances.

If you have any specific queries about this Report or its contents, you should contact us at marketoperations-B@emcsg.com.