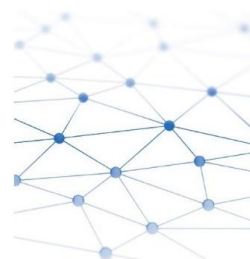
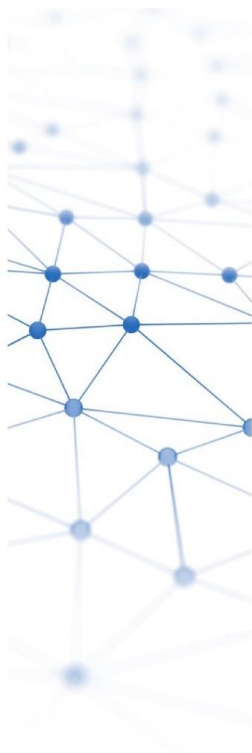


Daily Trading Report

20 October 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

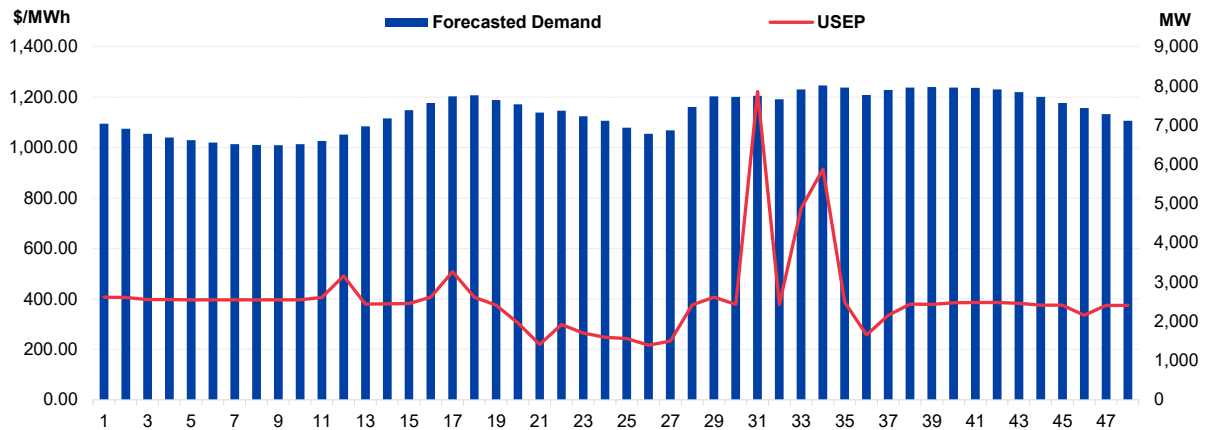


Figure 2: Periodic Ancillary Prices

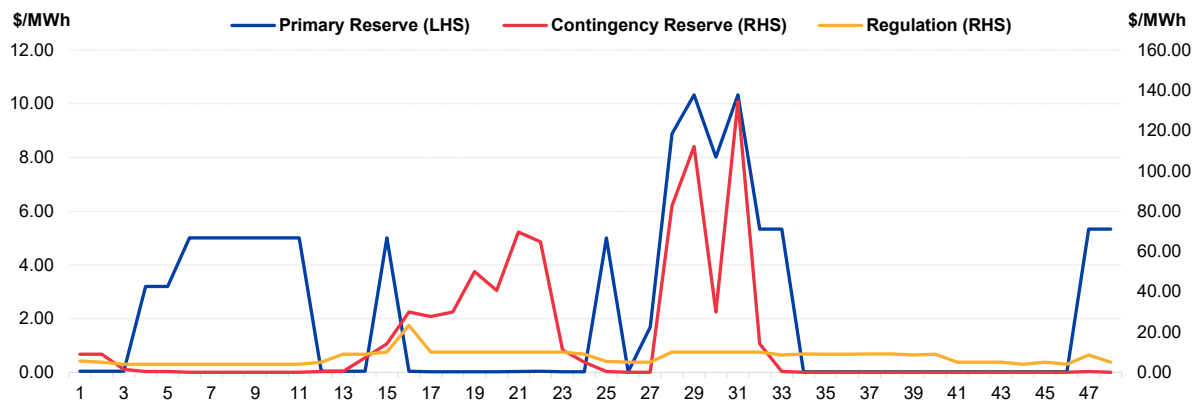


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	1 out of 5976	245 out of 5976	148 out of 5976
Daily Average	7,331	8,413	401.95
Previous day	7,174	8,452	305.66
Change (%)	2.2%	-0.5%	31.5%
Daily Max	8,010	8,942	1,221.75
Previous day	8,115	9,020	815.12
Change (%)	-1.3%	-0.9%	49.9%
Daily Min	6,489	7,785	216.52
Previous day	6,372	7,915	185.71
Change (%)	1.8%	-1.7%	16.6%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	2.25	15.56	7.51
Previous day	5.38	7.98	8.51
Change (%)	-58.2%	95.0%	-11.8%
Daily Max	10.33	134.44	23.32
Previous day	14.88	60.00	30.00
Change (%)	-30.6%	124.1%	-22.3%
Daily Min	0.02	0.02	4.00
Previous day	0.02	0.02	5.55
Change (%)	0.0%	0.0%	-27.9%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

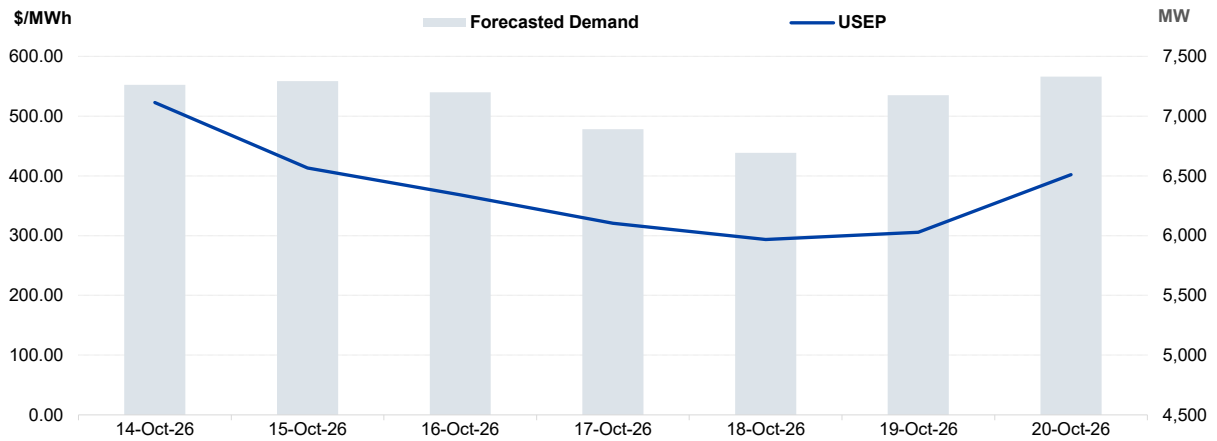


Figure 5: Seven Days USEP Average-Max-Min

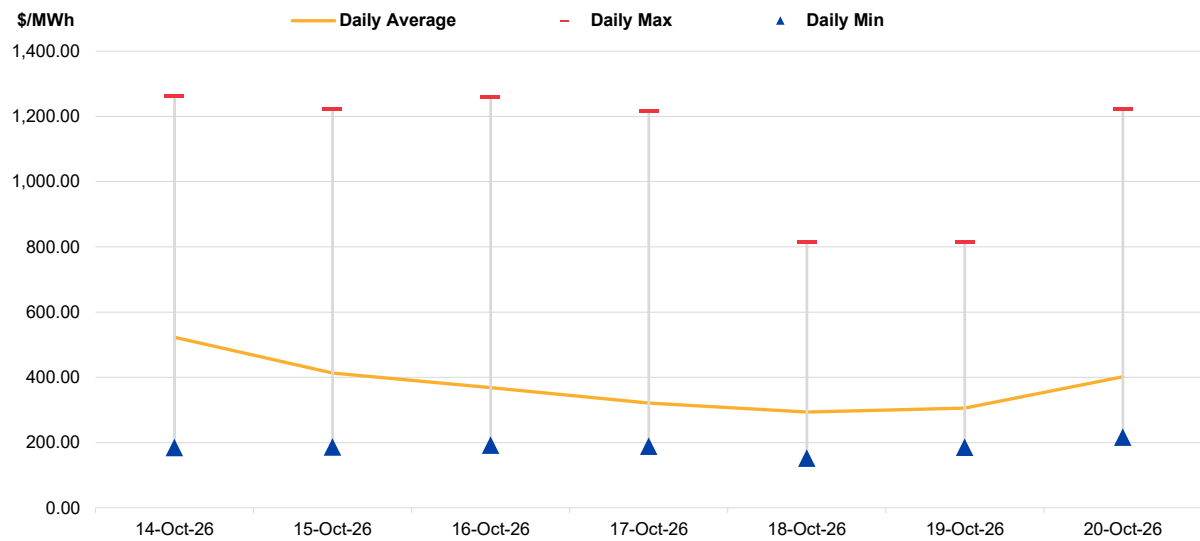


Figure 6: Seven Days Forecasted Demand Average-Max-Min

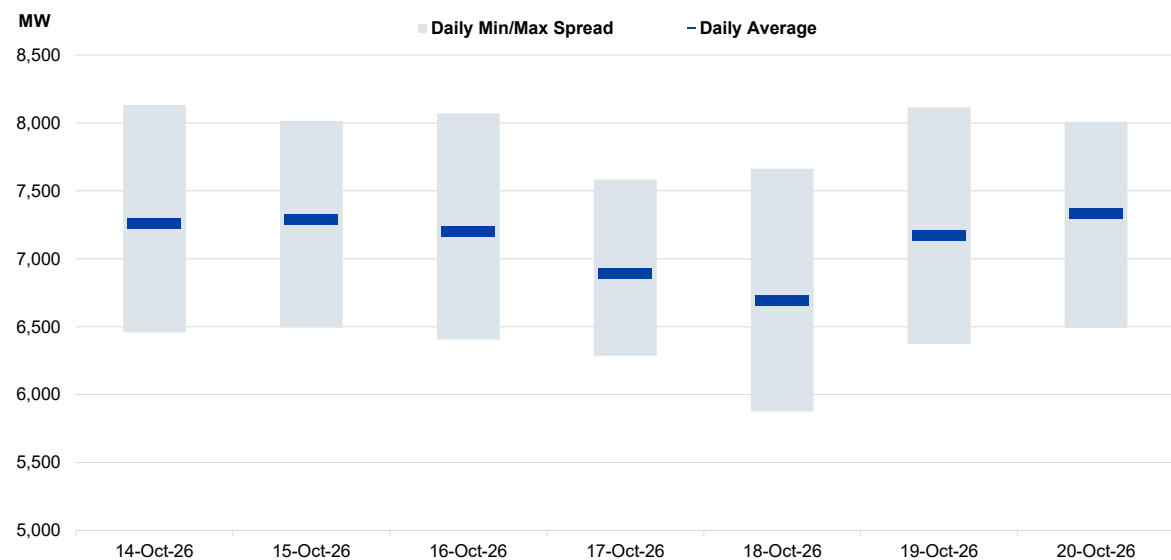
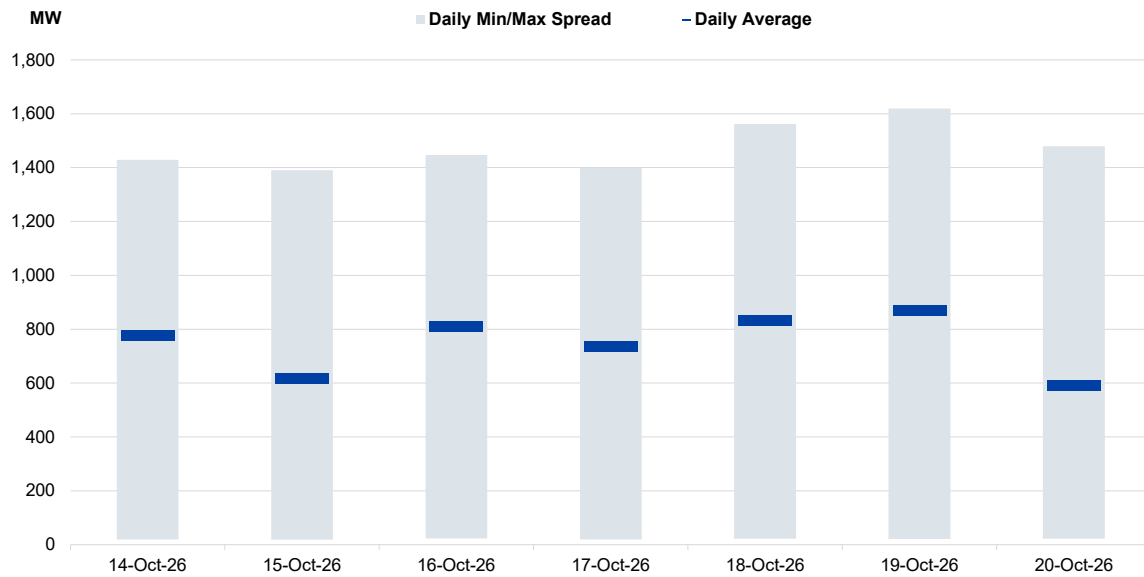
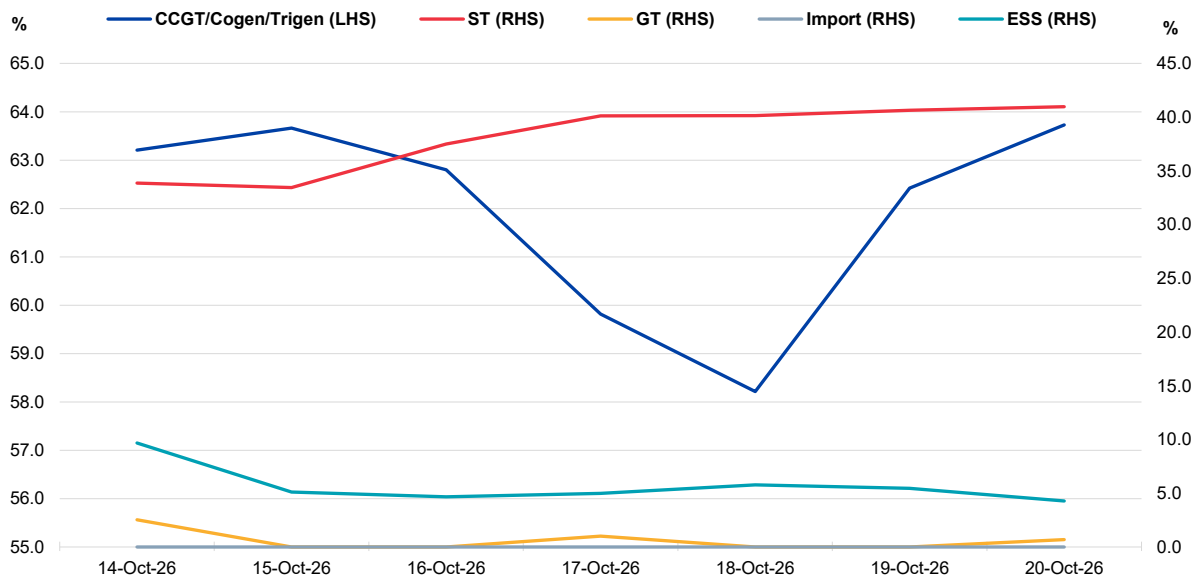


Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Wed 14-Oct-26	Thu 15-Oct-26	Fri 16-Oct-26	Sat 17-Oct-26	Sun 18-Oct-26	Mon 19-Oct-26	Tue 20-Oct-26
Forecasted Demand (MW)							
Daily Average	7,261	7,292	7,200	6,890	6,692	7,174	7,331
Daily Maximum	8,132	8,014	8,070	7,584	7,663	8,115	8,010
Daily Minimum	6,459	6,496	6,405	6,287	5,876	6,372	6,489
Forecasted Solar (MW)							
Daily Average	777	616	810	737	832	869	593
Daily Maximum	1,429	1,390	1,447	1,399	1,563	1,619	1,479
Daily Minimum	20	19	23	20	22	22	22
Total Supply (MW)							
Daily Average	8,162	8,208	8,391	7,937	7,899	8,452	8,413
Daily Maximum	8,633	9,023	9,080	8,516	8,525	9,020	8,942
Daily Minimum	7,423	7,368	7,776	7,529	7,551	7,915	7,785
Energy Price (\$/MWh)							
Daily Average	522.69	413.10	368.36	320.84	293.51	305.66	401.95
Daily Maximum	1261.34	1222.48	1259.04	1216.50	815.01	815.12	1221.75
Daily Minimum	185.21	186.91	192.03	189.26	152.36	185.71	216.52
Reserve & Regulation Prices (\$/MWh)							
Primary	10.63	7.65	9.01	12.01	11.70	5.38	2.25
Contingency	7.63	14.58	4.33	1.27	5.71	7.98	15.56
Regulation	12.43	12.50	9.34	7.55	10.96	8.51	7.51
Reserve & Regulation Requirement (MW)							
Primary	313	314	314	326	341	319	312
Contingency	560	570	575	568	573	574	574
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,163	7,214	7,117	6,779	6,597	7,073	7,222
ST	121	120	135	144	144	146	147
GT	26	0	0	10	0	0	7
Import	0	0	0	0	0	0	0
ESS	-3	4	-7	-2	-10	-1	-1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Tuesday, 20 October 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$406.52	7,037	0	\$406.52	\$307.58	\$807.83	No
2	\$405.66	6,906	0	\$405.66	\$309.59	\$807.83	No
3	\$397.20	6,779	0	\$397.20	\$311.53	\$807.83	No
4	\$397.04	6,684	0	\$397.04	\$313.38	\$807.83	No
5	\$396.74	6,615	0	\$396.74	\$315.31	\$807.83	No
6	\$396.65	6,554	0	\$396.65	\$317.21	\$807.83	No
7	\$396.64	6,514	0	\$396.64	\$319.14	\$807.83	No
8	\$396.63	6,492	0	\$396.63	\$321.05	\$807.83	No
9	\$396.64	6,489	0	\$396.64	\$322.96	\$807.83	No
10	\$396.75	6,518	0	\$396.75	\$324.85	\$807.83	No
11	\$405.39	6,600	0	\$405.39	\$326.91	\$807.83	No
12	\$491.53	6,761	0	\$491.53	\$330.74	\$807.83	No
13	\$379.38	6,967	0	\$379.38	\$330.91	\$807.83	No
14	\$380.89	7,175	12	\$380.89	\$331.10	\$807.83	No
15	\$381.31	7,380	22	\$381.31	\$331.18	\$807.83	No
16	\$406.76	7,563	66	\$406.76	\$331.62	\$807.83	No
17	\$507.89	7,735	100	\$507.89	\$335.86	\$807.83	No
18	\$406.82	7,764	236	\$406.82	\$338.03	\$807.83	No
19	\$375.36	7,641	472	\$375.36	\$341.79	\$807.83	No
20	\$305.18	7,530	663	\$305.18	\$344.18	\$807.83	No
21	\$219.20	7,323	911	\$219.20	\$344.86	\$807.83	No
22	\$298.40	7,371	873	\$298.40	\$347.11	\$807.83	No
23	\$264.21	7,227	1,027	\$264.21	\$348.64	\$807.83	No
24	\$247.85	7,113	1,107	\$247.85	\$349.92	\$807.83	No
25	\$243.05	6,935	1,268	\$243.05	\$351.12	\$807.83	No
26	\$216.52	6,776	1,479	\$216.52	\$351.74	\$807.83	No
27	\$233.04	6,869	1,471	\$233.04	\$352.71	\$807.83	No
28	\$376.25	7,465	916	\$376.25	\$356.67	\$807.83	No
29	\$407.18	7,735	622	\$407.18	\$361.26	\$807.83	No
30	\$378.47	7,719	582	\$378.47	\$365.21	\$807.83	No
31	\$1,221.75	7,747	539	\$1,221.75	\$384.35	\$807.83	No
32	\$378.37	7,658	630	\$378.37	\$388.26	\$807.83	No
33	\$759.49	7,907	360	\$759.49	\$400.01	\$807.83	No
34	\$914.07	8,010	208	\$914.07	\$410.58	\$807.83	No
35	\$386.35	7,960	199	\$386.35	\$401.64	\$807.83	No
36	\$257.58	7,771	302	\$257.58	\$399.42	\$807.83	No
37	\$335.67	7,896	135	\$335.67	\$398.86	\$807.83	No
38	\$379.41	7,955	44	\$379.41	\$398.91	\$807.83	No
39	\$378.76	7,968	0	\$378.76	\$399.21	\$807.83	No
40	\$384.42	7,958	0	\$384.42	\$399.38	\$807.83	No
41	\$385.86	7,950	0	\$385.86	\$399.59	\$807.83	No
42	\$385.49	7,911	0	\$385.49	\$399.80	\$807.83	No
43	\$382.40	7,844	0	\$382.40	\$399.95	\$807.83	No
44	\$375.15	7,718	0	\$375.15	\$400.36	\$807.83	No
45	\$375.13	7,566	0	\$375.13	\$400.70	\$807.83	No
46	\$334.74	7,433	0	\$334.74	\$401.31	\$807.83	No
47	\$373.82	7,284	0	\$373.82	\$401.60	\$807.83	No
48	\$373.76	7,113	0	\$373.76	\$401.95	\$807.83	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,928	147	0	0	4
2	6,795	147	0	0	4
3	6,666	147	0	0	4
4	6,571	147	0	0	4
5	6,501	147	0	0	4
6	6,439	147	0	0	4
7	6,399	147	0	0	4
8	6,377	147	0	0	4
9	6,374	147	0	0	4
10	6,403	147	0	0	4
11	6,485	147	0	0	4
12	6,643	147	0	0	9
13	6,844	147	0	0	15
14	7,050	147	0	0	20
15	7,257	147	0	0	20
16	7,452	147	0	0	10
17	7,621	147	0	0	14
18	7,652	147	0	0	12
19	7,528	147	0	0	13
20	7,418	147	0	0	12
21	7,221	147	0	0	-1
22	7,264	147	0	0	5
23	7,124	147	0	0	0
24	7,027	147	0	0	-20
25	6,878	147	0	0	-50
26	6,768	147	0	0	-100
27	6,813	147	0	0	-50
28	7,365	147	0	0	0
29	7,459	147	175	0	2
30	7,445	147	175	0	0
31	7,645	147	0	0	4
32	7,559	147	0	0	0
33	7,809	147	0	0	2
34	7,908	147	0	0	7
35	7,863	147	0	0	0
36	7,673	147	0	0	0
37	7,799	147	0	0	0
38	7,859	147	0	0	0
39	7,872	147	0	0	0
40	7,869	147	0	0	-7
41	7,853	147	0	0	0
42	7,815	147	0	0	0
43	7,747	147	0	0	0
44	7,620	147	0	0	0
45	7,466	147	0	0	0
46	7,332	147	0	0	0
47	7,176	147	0	0	5
48	7,012	147	0	0	-5

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