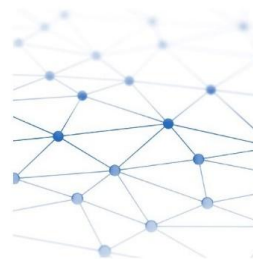
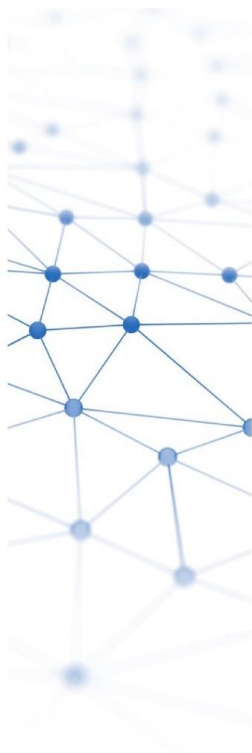


Daily Trading Report

19 October 2026



Market Overview

Figure 1: Forecasted Demand vs USEP

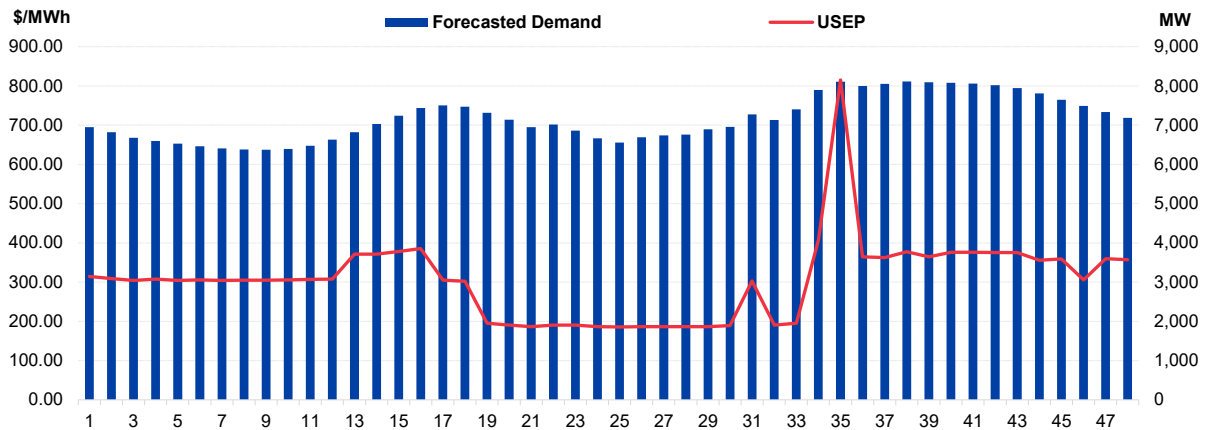


Figure 2: Periodic Ancillary Prices

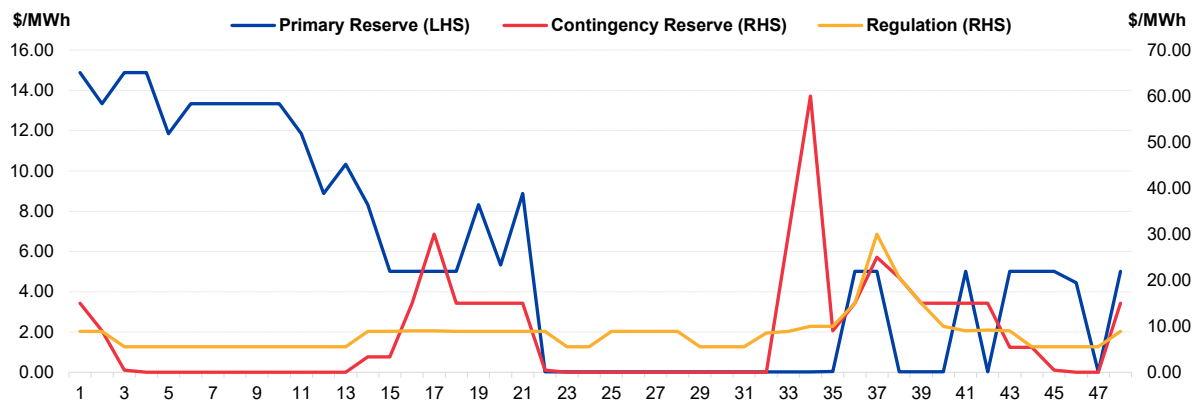


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	26 out of 5975	190 out of 5975	322 out of 5975
Daily Average	7,174	8,452	305.66
Previous day	6,692	7,899	293.51
Change (%)	7.2%	7.0%	4.1%
Daily Max	8,115	9,020	815.12
Previous day	7,663	8,525	815.01
Change (%)	5.9%	5.8%	0.0%
Daily Min	6,372	7,915	185.71
Previous day	5,876	7,551	152.36
Change (%)	8.4%	4.8%	21.9%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	5.38	7.98	8.51
Previous day	11.70	5.71	10.96
Change (%)	-54.0%	39.8%	-22.4%
Daily Max	14.88	60.00	30.00
Previous day	23.92	30.00	30.00
Change (%)	-37.8%	100.0%	0.0%
Daily Min	0.02	0.02	5.55
Previous day	6.27	0.02	5.01
Change (%)	-99.7%	0.0%	10.8%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

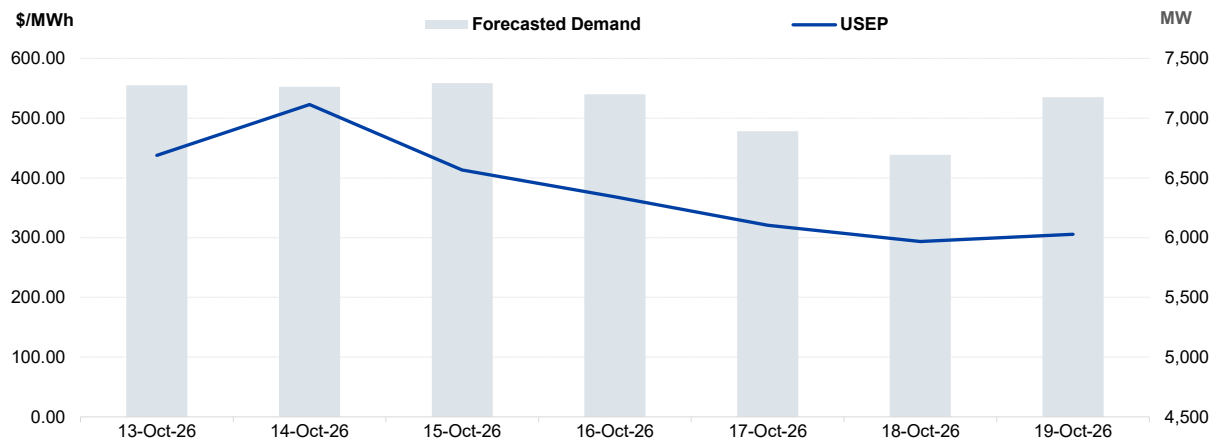


Figure 5: Seven Days USEP Average-Max-Min

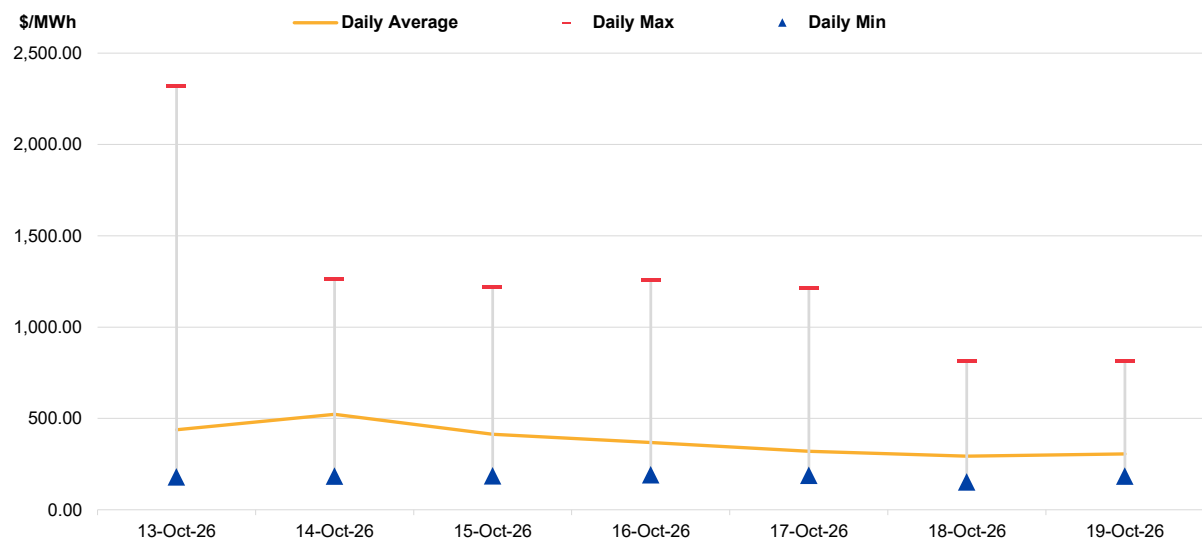
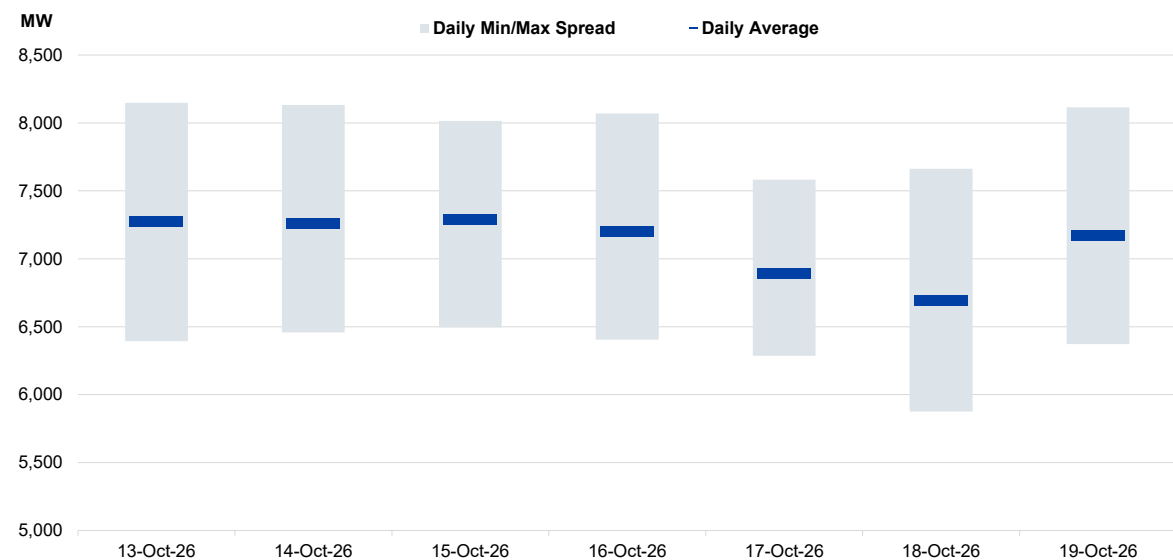
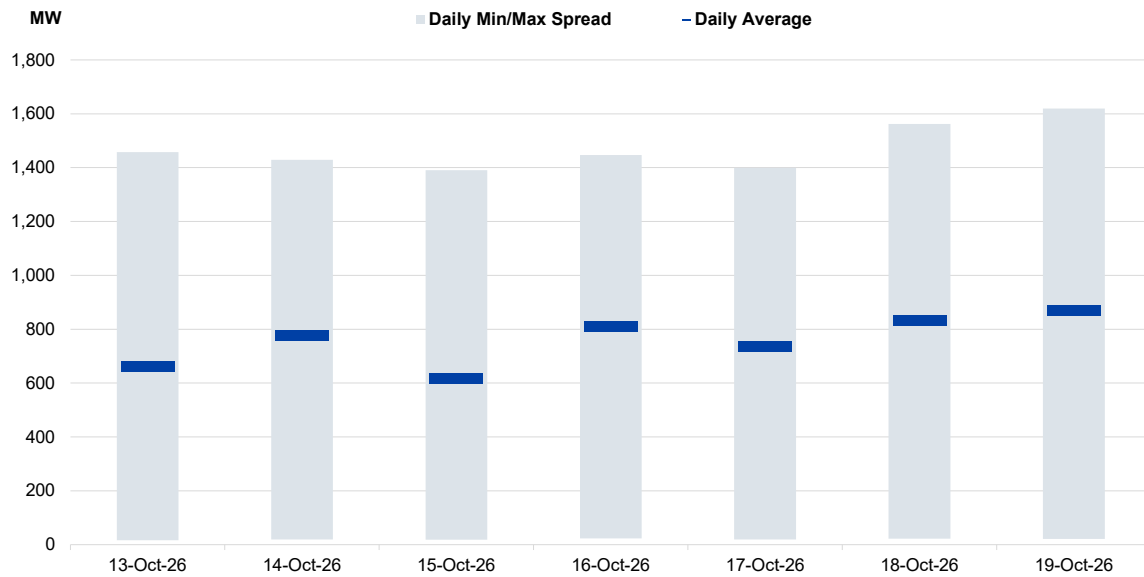


Figure 6: Seven Days Forecasted Demand Average-Max-Min



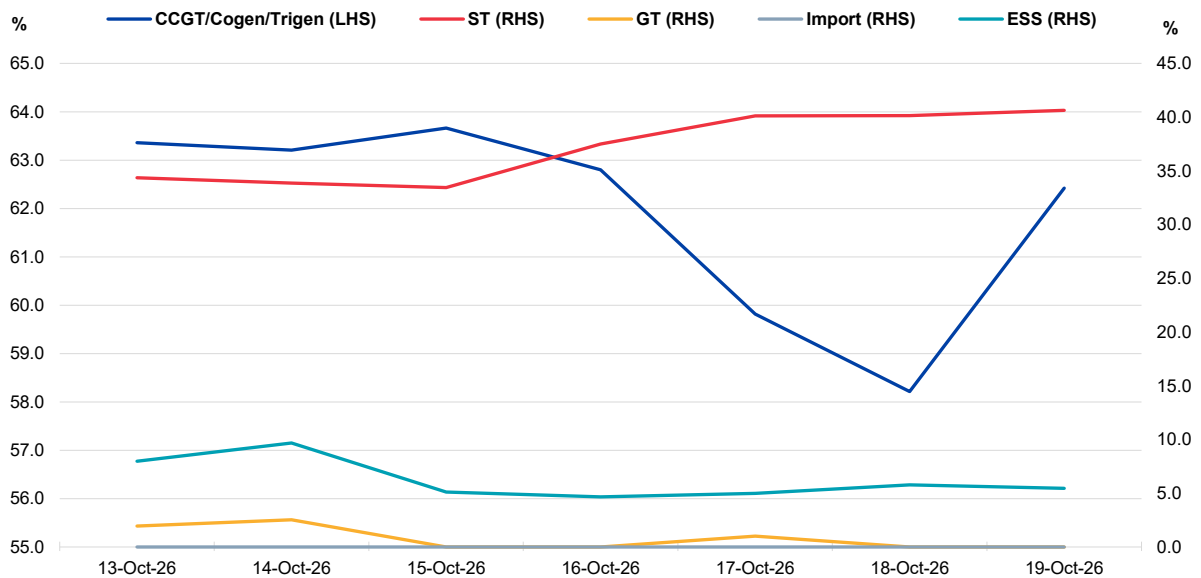
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Tue 13-Oct-26	Wed 14-Oct-26	Thu 15-Oct-26	Fri 16-Oct-26	Sat 17-Oct-26	Sun 18-Oct-26	Mon 19-Oct-26
Forecasted Demand (MW)							
Daily Average	7,274	7,261	7,292	7,200	6,890	6,692	7,174
Daily Maximum	8,148	8,132	8,014	8,070	7,584	7,663	8,115
Daily Minimum	6,393	6,459	6,496	6,405	6,287	5,876	6,372
Forecasted Solar (MW)							
Daily Average	660	777	616	810	737	832	869
Daily Maximum	1,457	1,429	1,390	1,447	1,399	1,563	1,619
Daily Minimum	17	20	19	23	20	22	22
Total Supply (MW)							
Daily Average	8,158	8,162	8,208	8,391	7,937	7,899	8,452
Daily Maximum	8,683	8,633	9,023	9,080	8,516	8,525	9,020
Daily Minimum	7,400	7,423	7,368	7,776	7,529	7,551	7,915
Energy Price (\$/MWh)							
Daily Average	437.71	522.69	413.10	368.36	320.84	293.51	305.66
Daily Maximum	2320.47	1261.34	1222.48	1259.04	1216.50	815.01	815.12
Daily Minimum	180.42	185.21	186.91	192.03	189.26	152.36	185.71
Reserve & Regulation Prices (\$/MWh)							
Primary	16.49	10.63	7.65	9.01	12.01	11.70	5.38
Contingency	11.97	7.63	14.58	4.33	1.27	5.71	7.98
Regulation	17.30	12.43	12.50	9.34	7.55	10.96	8.51
Reserve & Regulation Requirement (MW)							
Primary	325	313	314	314	326	341	319
Contingency	578	560	570	575	568	573	574
Regulation	99	99	99	99	99	99	99
Generation (MW)							
CCGT/Cogen/Trigen	7,180	7,163	7,214	7,117	6,779	6,597	7,073
ST	123	121	120	135	144	144	146
GT	20	26	0	0	10	0	0
Import	0	0	0	0	0	0	0
ESS	-2	-3	4	-7	-2	-10	-1

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Monday, 19 October 2026

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$314.15	6,951	0	\$314.15	\$293.69	\$807.83	No
2	\$309.26	6,817	0	\$309.26	\$293.82	\$807.83	No
3	\$304.43	6,679	0	\$304.43	\$294.70	\$807.83	No
4	\$307.88	6,599	0	\$307.88	\$295.67	\$807.83	No
5	\$304.24	6,527	0	\$304.24	\$296.57	\$807.83	No
6	\$305.51	6,460	0	\$305.51	\$297.49	\$807.83	No
7	\$304.14	6,406	0	\$304.14	\$298.38	\$807.83	No
8	\$304.91	6,379	0	\$304.91	\$299.29	\$807.83	No
9	\$305.03	6,372	0	\$305.03	\$300.20	\$807.83	No
10	\$305.89	6,395	0	\$305.89	\$301.13	\$807.83	No
11	\$306.60	6,472	0	\$306.60	\$302.07	\$807.83	No
12	\$307.41	6,628	0	\$307.41	\$303.03	\$807.83	No
13	\$371.33	6,819	0	\$371.33	\$305.32	\$807.83	No
14	\$371.55	7,030	7	\$371.55	\$307.61	\$807.83	No
15	\$377.68	7,242	22	\$377.68	\$310.04	\$807.83	No
16	\$385.47	7,437	61	\$385.47	\$312.61	\$807.83	No
17	\$304.70	7,505	215	\$304.70	\$312.62	\$807.83	No
18	\$302.30	7,471	418	\$302.30	\$314.86	\$807.83	No
19	\$195.12	7,317	707	\$195.12	\$314.86	\$807.83	No
20	\$190.59	7,139	992	\$190.59	\$314.85	\$807.83	No
21	\$186.49	6,950	1,266	\$186.49	\$314.86	\$807.83	No
22	\$190.54	7,015	1,238	\$190.54	\$315.65	\$807.83	No
23	\$190.52	6,862	1,363	\$190.52	\$315.74	\$807.83	No
24	\$186.37	6,668	1,514	\$186.37	\$315.79	\$807.83	No
25	\$185.71	6,555	1,619	\$185.71	\$316.48	\$807.83	No
26	\$186.39	6,690	1,550	\$186.39	\$317.19	\$807.83	No
27	\$186.43	6,738	1,549	\$186.43	\$317.29	\$807.83	No
28	\$186.41	6,756	1,573	\$186.41	\$318.00	\$807.83	No
29	\$186.72	6,892	1,439	\$186.72	\$318.71	\$807.83	No
30	\$188.91	6,955	1,356	\$188.91	\$318.86	\$807.83	No
31	\$303.20	7,276	1,013	\$303.20	\$321.30	\$807.83	No
32	\$190.75	7,129	1,142	\$190.75	\$321.41	\$807.83	No
33	\$195.13	7,404	907	\$195.13	\$321.41	\$807.83	No
34	\$407.11	7,895	418	\$407.11	\$322.49	\$807.83	No
35	\$815.12	8,104	153	\$815.12	\$335.41	\$807.83	No
36	\$364.33	8,000	195	\$364.33	\$337.54	\$807.83	No
37	\$362.45	8,053	106	\$362.45	\$329.27	\$807.83	No
38	\$377.27	8,115	30	\$377.27	\$320.15	\$807.83	No
39	\$364.21	8,094	0	\$364.21	\$319.25	\$807.83	No
40	\$376.27	8,082	0	\$376.27	\$311.26	\$807.83	No
41	\$375.80	8,059	0	\$375.80	\$303.26	\$807.83	No
42	\$375.37	8,020	0	\$375.37	\$303.99	\$807.83	No
43	\$375.12	7,943	0	\$375.12	\$304.40	\$807.83	No
44	\$355.49	7,810	0	\$355.49	\$304.40	\$807.83	No
45	\$358.81	7,644	0	\$358.81	\$304.48	\$807.83	No
46	\$305.35	7,494	0	\$305.35	\$303.44	\$807.83	No
47	\$359.94	7,337	0	\$359.94	\$304.57	\$807.83	No
48	\$357.30	7,189	0	\$357.30	\$305.66	\$807.83	No

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	Generation (MW)			
		ST	GT	Import	ESS
1	6,847	144	0	0	2
2	6,711	144	0	0	2
3	6,571	144	0	0	2
4	6,491	144	0	0	2
5	6,417	144	0	0	2
6	6,349	144	0	0	2
7	6,294	144	0	0	2
8	6,267	144	0	0	2
9	6,260	144	0	0	2
10	6,284	144	0	0	2
11	6,361	144	0	0	2
12	6,519	144	0	0	2
13	6,693	144	0	0	20
14	6,906	144	0	0	20
15	7,116	144	0	0	25
16	7,318	144	0	0	20
17	7,391	144	0	0	15
18	7,362	144	0	0	10
19	7,236	144	0	0	-20
20	7,058	144	0	0	-20
21	6,867	144	0	0	-20
22	6,932	144	0	0	-20
23	6,838	144	0	0	-80
24	6,642	144	0	0	-80
25	6,465	148	0	0	-20
26	6,582	148	0	0	-2
27	6,631	148	0	0	-2
28	6,650	148	0	0	-2
29	6,787	148	0	0	-2
30	6,852	148	0	0	-3
31	7,172	148	0	0	0
32	7,038	148	0	0	-14
33	7,321	148	0	0	-18
34	7,794	148	0	0	4
35	8,002	148	0	0	7
36	7,900	148	0	0	4
37	7,948	148	0	0	10
38	8,011	148	0	0	10
39	7,991	147	0	0	10
40	7,986	147	0	0	3
41	7,956	147	0	0	10
42	7,917	147	0	0	10
43	7,838	147	0	0	10
44	7,705	147	0	0	10
45	7,542	147	0	0	4
46	7,390	147	0	0	4
47	7,232	147	0	0	4
48	7,081	147	0	0	4

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