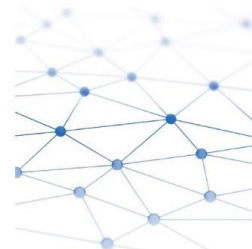
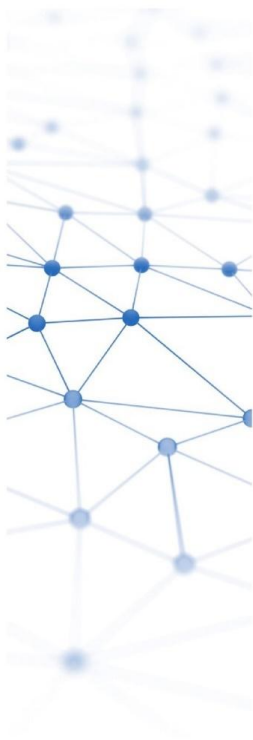


# Daily Trading Report

## 18 October 2026



# Market Overview

**Figure 1: Forecasted Demand vs USEP**

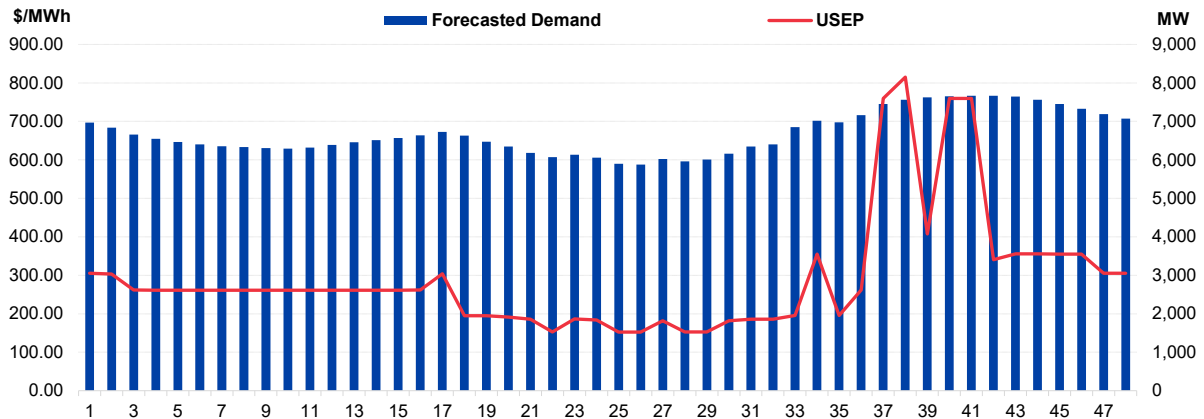


**Figure 2: Periodic Ancillary Prices**

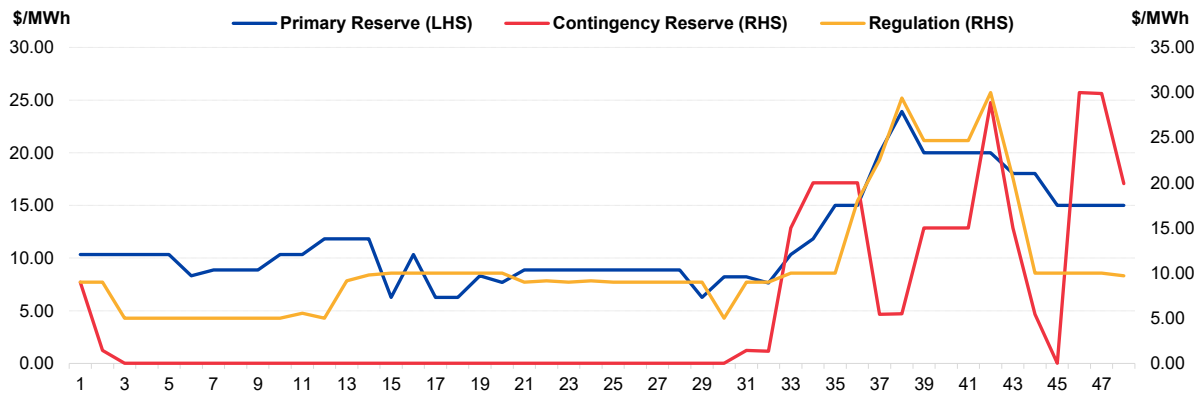


**Figure 3: Daily Data Comparison**

|                    | Forecasted Demand (MW) | Total Supply (MW) | Energy Price (\$/MWh) |
|--------------------|------------------------|-------------------|-----------------------|
| PH/Sunday Ranking* | 6 out of 1509          | 111 out of 1509   | 36 out of 1509        |
| Daily Average      | 6,692                  | 7,899             | 293.51                |
| Previous day       | 6,890                  | 7,937             | 320.84                |
| Change (%)         | -2.9%                  | -0.5%             | -8.5%                 |
| Daily Max          | 7,663                  | 8,525             | 815.01                |
| Previous day       | 7,584                  | 8,516             | 1216.50               |
| Change (%)         | 1.1%                   | 0.1%              | -33.0%                |
| Daily Min          | 5,876                  | 7,551             | 152.36                |
| Previous day       | 6,287                  | 7,529             | 189.26                |
| Change (%)         | -6.5%                  | 0.3%              | -19.5%                |

|               | Primary Reserve Price (\$/MWh) | Contingency Reserve Price (\$/MWh) | Regulation Price (\$/MWh) |
|---------------|--------------------------------|------------------------------------|---------------------------|
| Daily Average | 11.70                          | 5.71                               | 10.96                     |
| Previous day  | 12.01                          | 1.27                               | 7.55                      |
| Change (%)    | -2.6%                          | 349.6%                             | 45.2%                     |
| Daily Max     | 23.92                          | 30.00                              | 30.00                     |
| Previous day  | 20.01                          | 20.01                              | 20.01                     |
| Change (%)    | 19.5%                          | 49.9%                              | 49.9%                     |
| Daily Min     | 6.27                           | 0.02                               | 5.01                      |
| Previous day  | 5.01                           | 0.02                               | 4.99                      |
| Change (%)    | 25.1%                          | 0.0%                               | 0.4%                      |

\*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

# Market Overview

**Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand**

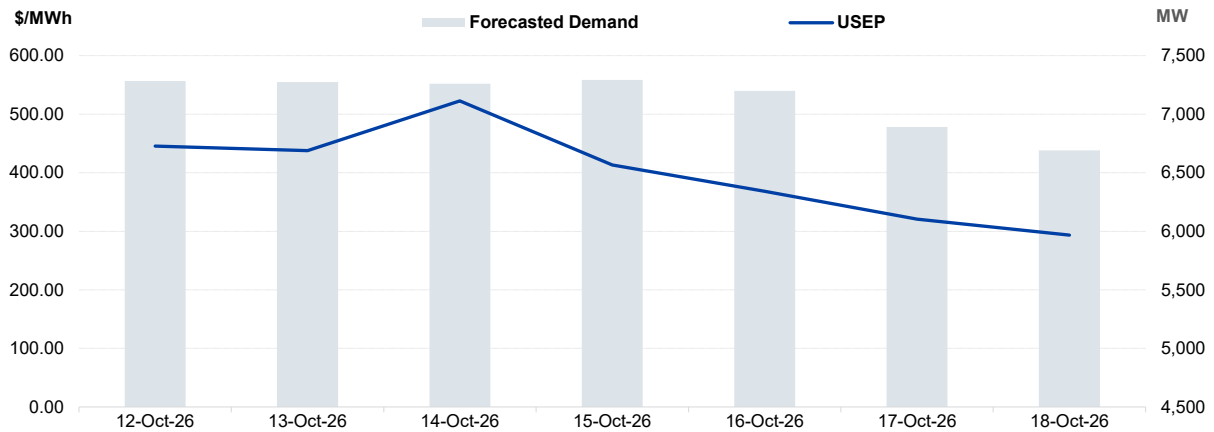


**Figure 5: Seven Days USEP Average-Max-Min**

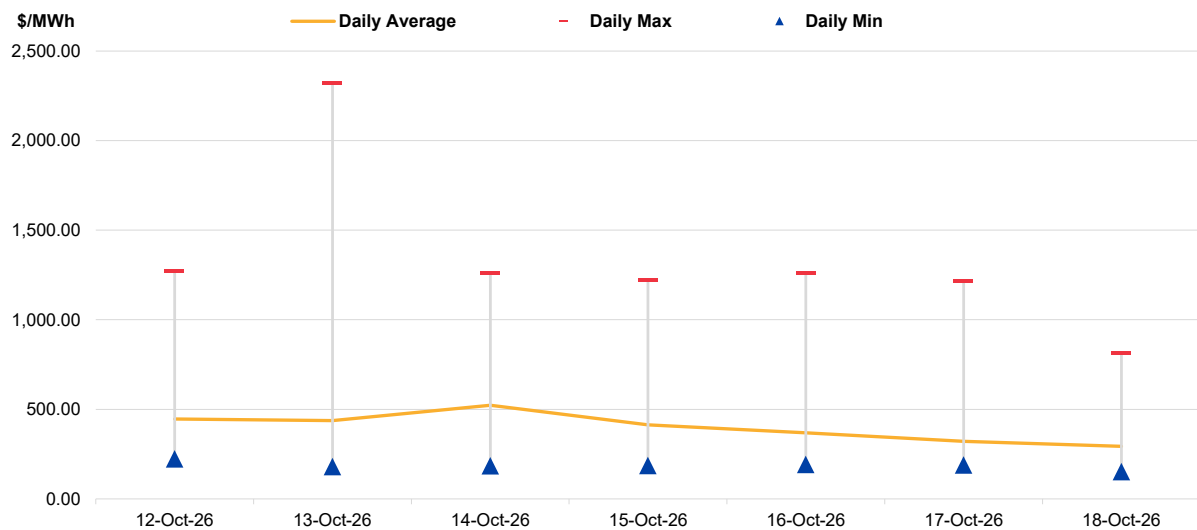
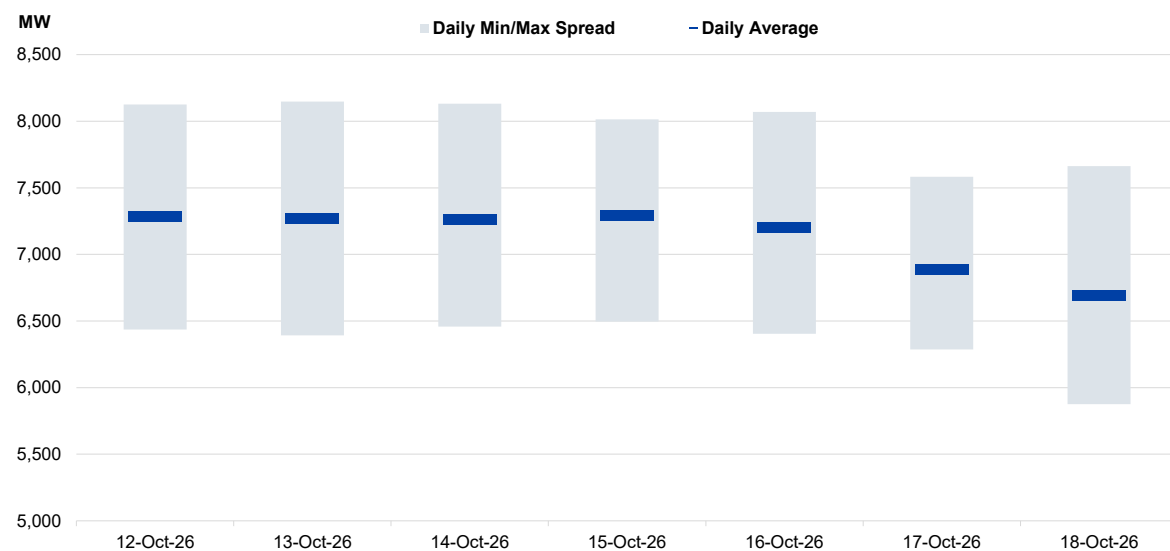
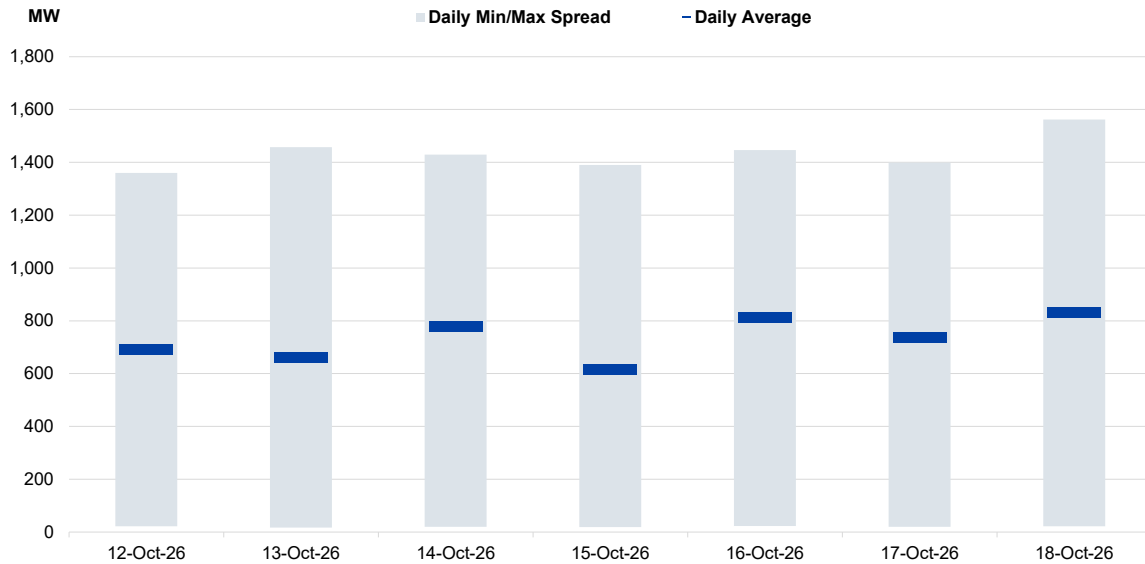


**Figure 6: Seven Days Forecasted Demand Average-Max-Min**



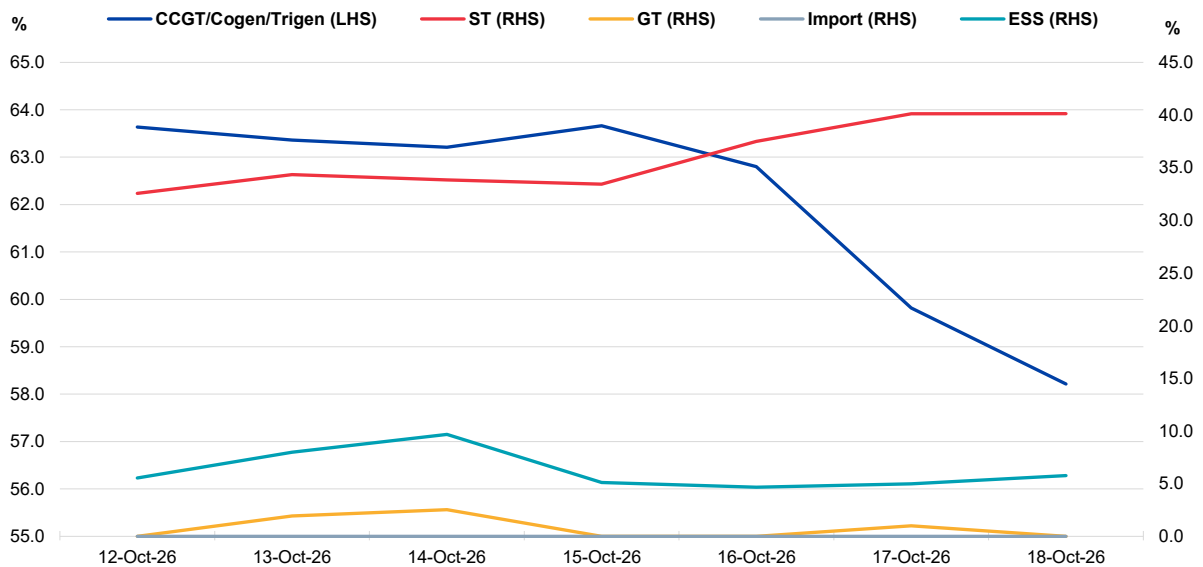
# Market Overview

**Figure 7: Seven Days Forecasted Solar Average-Max-Min**



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

**Figure 8: Daily Generation Plant Utilization Rate**



# Market Overview

**Figure 9: Daily Trading Data Table**

|                                                  | Mon<br>12-Oct-26 | Tue<br>13-Oct-26 | Wed<br>14-Oct-26 | Thu<br>15-Oct-26 | Fri<br>16-Oct-26 | Sat<br>17-Oct-26 | Sun<br>18-Oct-26 |
|--------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Forecasted Demand (MW)</b>                    |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 7,284            | 7,274            | 7,261            | 7,292            | 7,200            | 6,890            | 6,692            |
| Daily Maximum                                    | 8,126            | 8,148            | 8,132            | 8,014            | 8,070            | 7,584            | 7,663            |
| Daily Minimum                                    | 6,437            | 6,393            | 6,459            | 6,496            | 6,405            | 6,287            | 5,876            |
| <b>Forecasted Solar (MW)</b>                     |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 690              | 660              | 777              | 616              | 810              | 737              | 832              |
| Daily Maximum                                    | 1,359            | 1,457            | 1,429            | 1,390            | 1,447            | 1,399            | 1,563            |
| Daily Minimum                                    | 22               | 17               | 20               | 19               | 23               | 20               | 22               |
| <b>Total Supply (MW)</b>                         |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 8,119            | 8,158            | 8,162            | 8,208            | 8,391            | 7,937            | 7,899            |
| Daily Maximum                                    | 8,689            | 8,683            | 8,633            | 9,023            | 9,080            | 8,516            | 8,525            |
| Daily Minimum                                    | 7,413            | 7,400            | 7,423            | 7,368            | 7,776            | 7,529            | 7,551            |
| <b>Energy Price (\$/MWh)</b>                     |                  |                  |                  |                  |                  |                  |                  |
| Daily Average                                    | 445.36           | 437.71           | 522.69           | 413.10           | 368.36           | 320.84           | 293.51           |
| Daily Maximum                                    | 1271.88          | 2320.47          | 1261.34          | 1222.48          | 1259.04          | 1216.50          | 815.01           |
| Daily Minimum                                    | 224.28           | 180.42           | 185.21           | 186.91           | 192.03           | 189.26           | 152.36           |
| <b>Reserve &amp; Regulation Prices (\$/MWh)</b>  |                  |                  |                  |                  |                  |                  |                  |
| Primary                                          | 1.17             | 16.49            | 10.63            | 7.65             | 9.01             | 12.01            | 11.70            |
| Contingency                                      | 14.93            | 11.97            | 7.63             | 14.58            | 4.33             | 1.27             | 5.71             |
| Regulation                                       | 9.71             | 17.30            | 12.43            | 12.50            | 9.34             | 7.55             | 10.96            |
| <b>Reserve &amp; Regulation Requirement (MW)</b> |                  |                  |                  |                  |                  |                  |                  |
| Primary                                          | 311              | 325              | 313              | 314              | 314              | 326              | 341              |
| Contingency                                      | 566              | 578              | 560              | 570              | 575              | 568              | 573              |
| Regulation                                       | 99               | 99               | 99               | 99               | 99               | 99               | 99               |
| <b>Generation (MW)</b>                           |                  |                  |                  |                  |                  |                  |                  |
| CCGT/Cogen/Trigen                                | 7,211            | 7,180            | 7,163            | 7,214            | 7,117            | 6,779            | 6,597            |
| ST                                               | 117              | 123              | 121              | 120              | 135              | 144              | 144              |
| GT                                               | 0                | 20               | 26               | 0                | 0                | 10               | 0                |
| Import                                           | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| ESS                                              | 3                | -2               | -3               | 4                | -7               | -2               | -10              |

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Sunday, 18 October 2026

Page 4 of 6

# Periodic Trading Data

Figure 10: Periodic Trading Data Table

| Period | USEP (\$/MWh) | Forecasted Demand (MW) | Forecasted Solar (MW) | RUSEP (\$/MWh) | MAP (\$/MWh) | MAPT (\$/MWh) | TPC Applied |
|--------|---------------|------------------------|-----------------------|----------------|--------------|---------------|-------------|
| 1      | \$305.22      | 6,970                  | 0                     | \$305.22       | \$321.00     | \$807.83      | No          |
| 2      | \$303.26      | 6,835                  | 0                     | \$303.26       | \$321.11     | \$807.83      | No          |
| 3      | \$261.90      | 6,657                  | 0                     | \$261.90       | \$320.48     | \$807.83      | No          |
| 4      | \$261.43      | 6,547                  | 0                     | \$261.43       | \$319.84     | \$807.83      | No          |
| 5      | \$261.34      | 6,463                  | 0                     | \$261.34       | \$319.20     | \$807.83      | No          |
| 6      | \$261.31      | 6,400                  | 0                     | \$261.31       | \$318.54     | \$807.83      | No          |
| 7      | \$261.32      | 6,355                  | 0                     | \$261.32       | \$317.67     | \$807.83      | No          |
| 8      | \$261.33      | 6,330                  | 0                     | \$261.33       | \$316.81     | \$807.83      | No          |
| 9      | \$261.24      | 6,303                  | 0                     | \$261.24       | \$316.01     | \$807.83      | No          |
| 10     | \$261.37      | 6,293                  | 0                     | \$261.37       | \$315.24     | \$807.83      | No          |
| 11     | \$261.37      | 6,320                  | 0                     | \$261.37       | \$314.38     | \$807.83      | No          |
| 12     | \$261.40      | 6,390                  | 0                     | \$261.40       | \$313.52     | \$807.83      | No          |
| 13     | \$261.41      | 6,457                  | 0                     | \$261.41       | \$313.03     | \$807.83      | No          |
| 14     | \$261.42      | 6,516                  | 6                     | \$261.42       | \$312.52     | \$807.83      | No          |
| 15     | \$261.33      | 6,569                  | 22                    | \$261.33       | \$311.89     | \$807.83      | No          |
| 16     | \$261.89      | 6,635                  | 57                    | \$261.89       | \$310.35     | \$807.83      | No          |
| 17     | \$304.15      | 6,726                  | 119                   | \$304.15       | \$310.37     | \$807.83      | No          |
| 18     | \$194.97      | 6,632                  | 332                   | \$194.97       | \$309.16     | \$807.83      | No          |
| 19     | \$194.99      | 6,473                  | 578                   | \$194.99       | \$309.09     | \$807.83      | No          |
| 20     | \$191.31      | 6,349                  | 787                   | \$191.31       | \$309.01     | \$807.83      | No          |
| 21     | \$185.82      | 6,182                  | 1,058                 | \$185.82       | \$308.82     | \$807.83      | No          |
| 22     | \$152.56      | 6,070                  | 1,284                 | \$152.56       | \$307.94     | \$807.83      | No          |
| 23     | \$186.29      | 6,131                  | 1,264                 | \$186.29       | \$307.75     | \$807.83      | No          |
| 24     | \$183.95      | 6,059                  | 1,341                 | \$183.95       | \$306.92     | \$807.83      | No          |
| 25     | \$152.36      | 5,895                  | 1,495                 | \$152.36       | \$306.03     | \$807.83      | No          |
| 26     | \$152.36      | 5,876                  | 1,563                 | \$152.36       | \$305.21     | \$807.83      | No          |
| 27     | \$181.81      | 6,020                  | 1,462                 | \$181.81       | \$305.06     | \$807.83      | No          |
| 28     | \$152.44      | 5,962                  | 1,531                 | \$152.44       | \$304.17     | \$807.83      | No          |
| 29     | \$152.37      | 6,009                  | 1,480                 | \$152.37       | \$303.28     | \$807.83      | No          |
| 30     | \$181.87      | 6,160                  | 1,399                 | \$181.87       | \$303.01     | \$807.83      | No          |
| 31     | \$185.86      | 6,344                  | 1,237                 | \$185.86       | \$301.95     | \$807.83      | No          |
| 32     | \$185.82      | 6,405                  | 1,104                 | \$185.82       | \$298.83     | \$807.83      | No          |
| 33     | \$195.18      | 6,853                  | 581                   | \$195.18       | \$296.13     | \$807.83      | No          |
| 34     | \$354.87      | 7,019                  | 390                   | \$354.87       | \$297.21     | \$807.83      | No          |
| 35     | \$195.24      | 6,977                  | 464                   | \$195.24       | \$294.95     | \$807.83      | No          |
| 36     | \$262.06      | 7,164                  | 319                   | \$262.06       | \$275.07     | \$807.83      | No          |
| 37     | \$759.59      | 7,451                  | 79                    | \$759.59       | \$265.88     | \$807.83      | No          |
| 38     | \$815.01      | 7,562                  | 28                    | \$815.01       | \$266.19     | \$807.83      | No          |
| 39     | \$407.30      | 7,623                  | 0                     | \$407.30       | \$267.46     | \$807.83      | No          |
| 40     | \$759.62      | 7,654                  | 0                     | \$759.62       | \$276.96     | \$807.83      | No          |
| 41     | \$759.70      | 7,663                  | 0                     | \$759.70       | \$286.47     | \$807.83      | No          |
| 42     | \$340.35      | 7,663                  | 0                     | \$340.35       | \$287.24     | \$807.83      | No          |
| 43     | \$355.47      | 7,643                  | 0                     | \$355.47       | \$288.32     | \$807.83      | No          |
| 44     | \$355.48      | 7,565                  | 0                     | \$355.48       | \$290.34     | \$807.83      | No          |
| 45     | \$355.26      | 7,455                  | 0                     | \$355.26       | \$291.43     | \$807.83      | No          |
| 46     | \$355.18      | 7,328                  | 0                     | \$355.18       | \$293.57     | \$807.83      | No          |
| 47     | \$305.41      | 7,190                  | 0                     | \$305.41       | \$294.01     | \$807.83      | No          |
| 48     | \$305.17      | 7,072                  | 0                     | \$305.17       | \$293.51     | \$807.83      | No          |

Notes: The USEP in Figure 10 may be subject to changes if it is deemed provisional. The final USEP is published on <https://www.nems.emcsg.com/nems-prices> > Market Data Download > Uniform Singapore Energy Price (USEP) and Demand Forecast on the 6th business day after the trading date.

# Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

| Period | Generation (MW)   |     |    |        |     |
|--------|-------------------|-----|----|--------|-----|
|        | CCGT/Cogen/Trigen | ST  | GT | Import | ESS |
| 1      | 6,867             | 144 | 0  | 0      | 2   |
| 2      | 6,732             | 144 | 0  | 0      | 0   |
| 3      | 6,552             | 144 | 0  | 0      | 0   |
| 4      | 6,440             | 144 | 0  | 0      | 0   |
| 5      | 6,355             | 144 | 0  | 0      | 0   |
| 6      | 6,292             | 144 | 0  | 0      | 0   |
| 7      | 6,246             | 144 | 0  | 0      | 0   |
| 8      | 6,221             | 144 | 0  | 0      | 0   |
| 9      | 6,194             | 144 | 0  | 0      | 0   |
| 10     | 6,183             | 144 | 0  | 0      | 0   |
| 11     | 6,210             | 144 | 0  | 0      | 0   |
| 12     | 6,280             | 144 | 0  | 0      | 0   |
| 13     | 6,348             | 144 | 0  | 0      | 0   |
| 14     | 6,403             | 144 | 0  | 0      | 5   |
| 15     | 6,456             | 144 | 0  | 0      | 5   |
| 16     | 6,519             | 144 | 0  | 0      | 10  |
| 17     | 6,614             | 144 | 0  | 0      | 6   |
| 18     | 6,555             | 144 | 0  | 0      | -30 |
| 19     | 6,406             | 144 | 0  | 0      | -40 |
| 20     | 6,280             | 144 | 0  | 0      | -40 |
| 21     | 6,112             | 144 | 0  | 0      | -40 |
| 22     | 6,015             | 144 | 0  | 0      | -55 |
| 23     | 6,051             | 144 | 0  | 0      | -30 |
| 24     | 5,976             | 144 | 0  | 0      | -27 |
| 25     | 5,824             | 144 | 0  | 0      | -41 |
| 26     | 5,791             | 144 | 0  | 0      | -28 |
| 27     | 5,937             | 144 | 0  | 0      | -28 |
| 28     | 5,882             | 144 | 0  | 0      | -31 |
| 29     | 5,930             | 144 | 0  | 0      | -31 |
| 30     | 6,071             | 144 | 0  | 0      | -20 |
| 31     | 6,254             | 144 | 0  | 0      | -17 |
| 32     | 6,317             | 144 | 0  | 0      | -17 |
| 33     | 6,768             | 144 | 0  | 0      | -16 |
| 34     | 6,916             | 144 | 0  | 0      | 2   |
| 35     | 6,903             | 144 | 0  | 0      | -27 |
| 36     | 7,066             | 144 | 0  | 0      | 0   |
| 37     | 7,353             | 144 | 0  | 0      | 2   |
| 38     | 7,465             | 144 | 0  | 0      | 2   |
| 39     | 7,527             | 144 | 0  | 0      | 2   |
| 40     | 7,558             | 144 | 0  | 0      | 2   |
| 41     | 7,563             | 144 | 0  | 0      | 7   |
| 42     | 7,567             | 144 | 0  | 0      | 3   |
| 43     | 7,546             | 144 | 0  | 0      | 3   |
| 44     | 7,472             | 144 | 0  | 0      | -2  |
| 45     | 7,355             | 144 | 0  | 0      | 3   |
| 46     | 7,228             | 144 | 0  | 0      | 3   |
| 47     | 7,088             | 144 | 0  | 0      | 3   |
| 48     | 6,968             | 144 | 0  | 0      | 3   |

**Disclaimer**

This Report is prepared and provided for general information purposes only. Information in this Report was obtained or derived from sources that the Energy Market Company Pte Ltd (EMC) considers reliable. All reasonable care has been taken to ensure that stated facts are accurate and opinions fair and reasonable at time of printing. EMC does not represent that information in this Report is accurate or complete and it should not be relied upon as such. In particular, in presentation of charts, certain assumptions were made which may not be stated therein. As such, EMC assumes no fiduciary responsibility or liability for any construction or interpretation you may take based on the information contained nor for any consequences, financial or otherwise, from transactions where information in this Report may be relied upon. You should make your own appraisal and should consult, to the extent necessary, your own professional advisors to ensure that any decision made based on the information in this Report is suitable for your circumstances.

If you have any specific queries about this Report or its contents, you should contact us at [marketoperations-B@emcsg.com](mailto:marketoperations-B@emcsg.com)