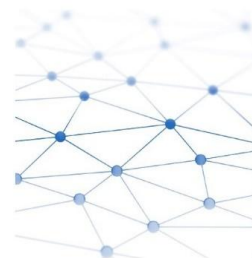
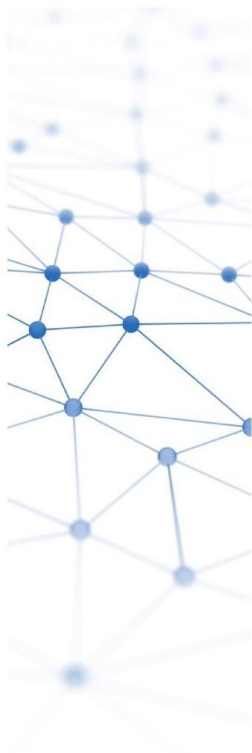


Daily Trading Report

21 May 2025



Market Overview

Figure 1: Forecasted Demand vs USEP

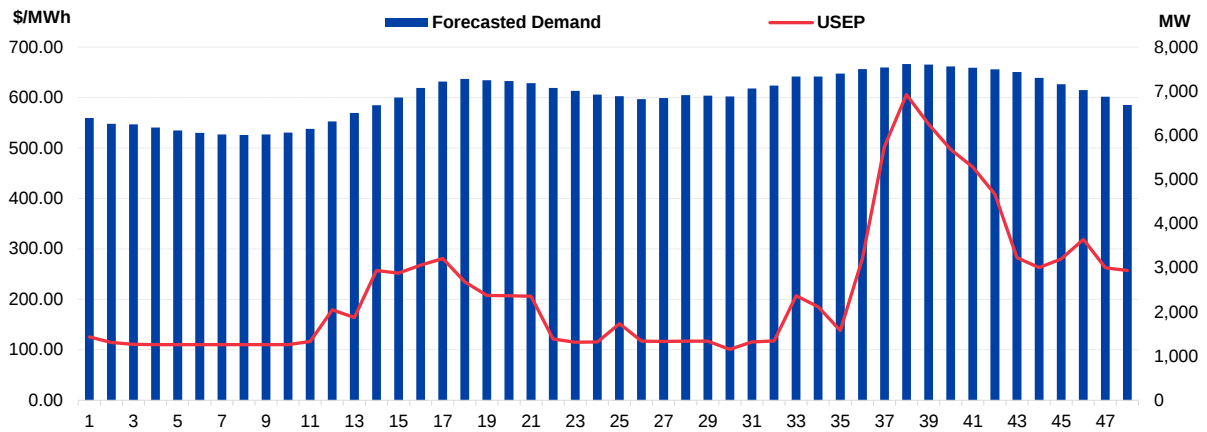


Figure 2: Periodic Ancillary Prices

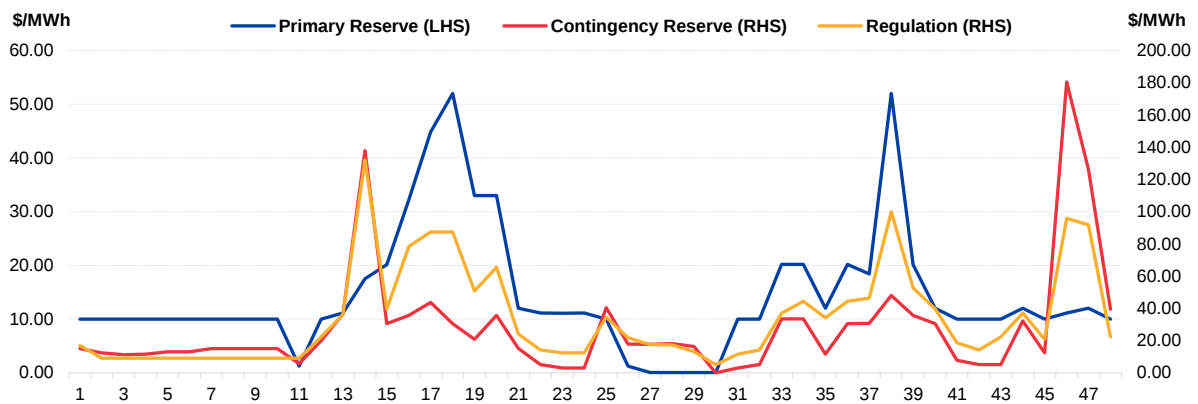


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	15 out of 5617	2219 out of 5617	829 out of 5617
Daily Average	6,894	7,603	214.53
Previous day	6,890	7,506	279.27
Change (%)	0.1%	1.3%	-23.2%
Daily Max	7,615	7,804	605.73
Previous day	7,561	7,743	1011.25
Change (%)	0.7%	0.8%	-40.1%
Daily Min	6,007	7,291	100.85
Previous day	5,948	7,159	95.93
Change (%)	1.0%	1.8%	5.1%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	14.42	27.92	33.88
Previous day	35.98	47.38	62.48
Change (%)	-59.9%	-41.1%	-45.8%
Daily Max	52.00	180.41	131.90
Previous day	310.00	184.50	300.00
Change (%)	-83.2%	-2.2%	-56.0%
Daily Min	0.05	0.01	5.02
Previous day	9.09	0.01	5.77
Change (%)	-99.4%	0.0%	-13.0%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

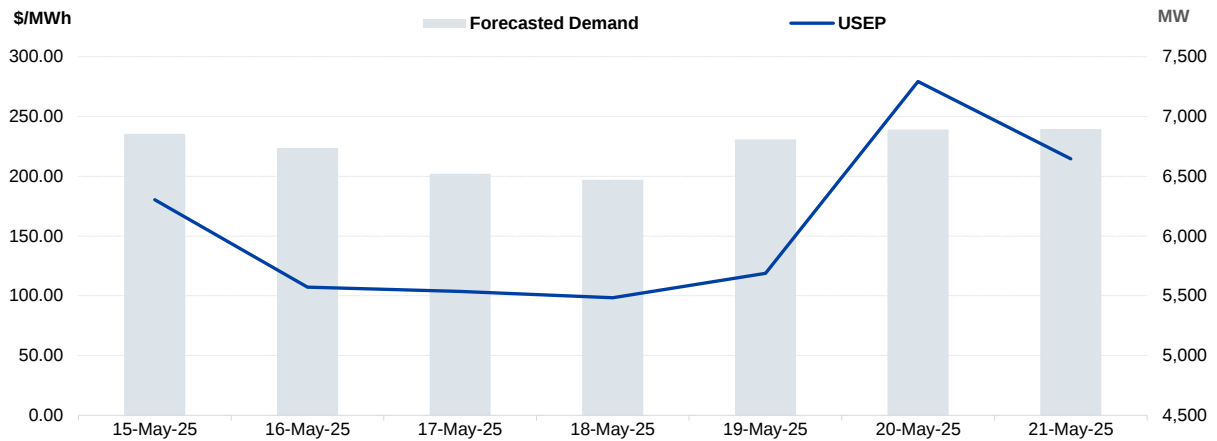


Figure 5: Seven Days USEP Average-Max-Min

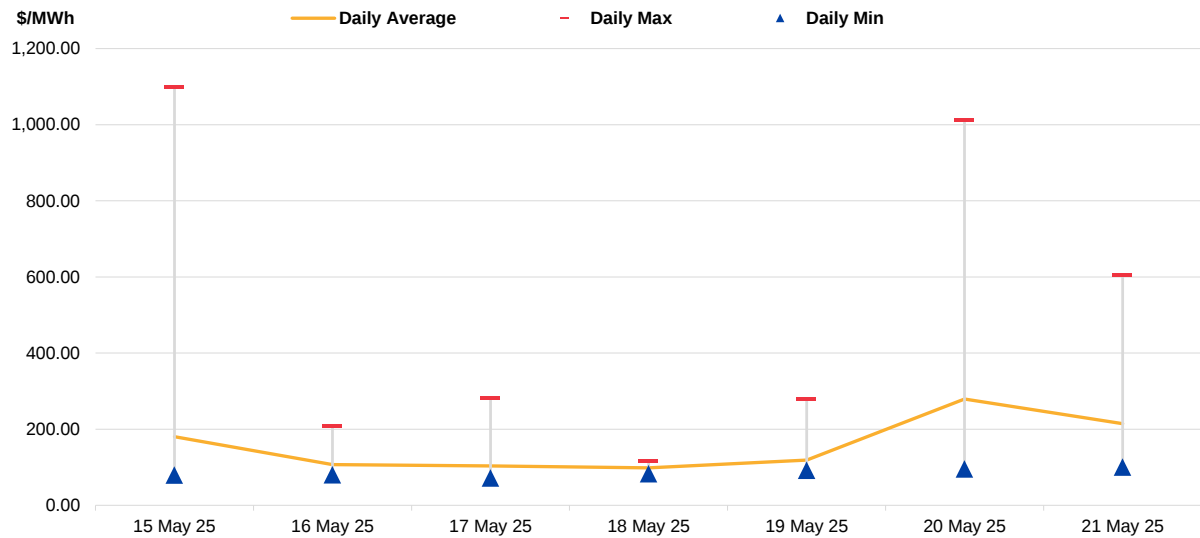
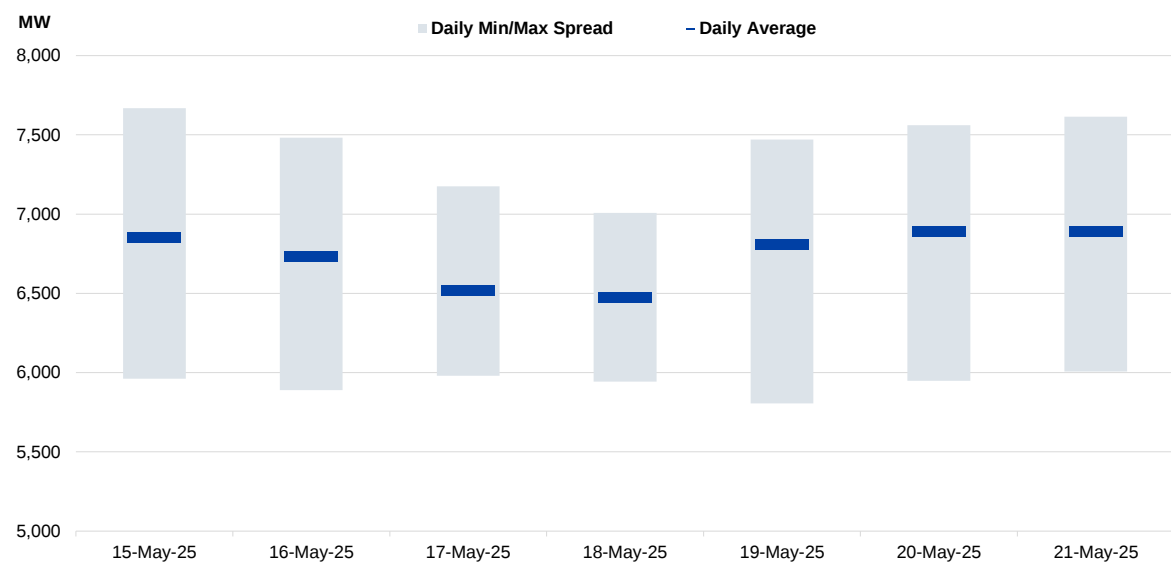
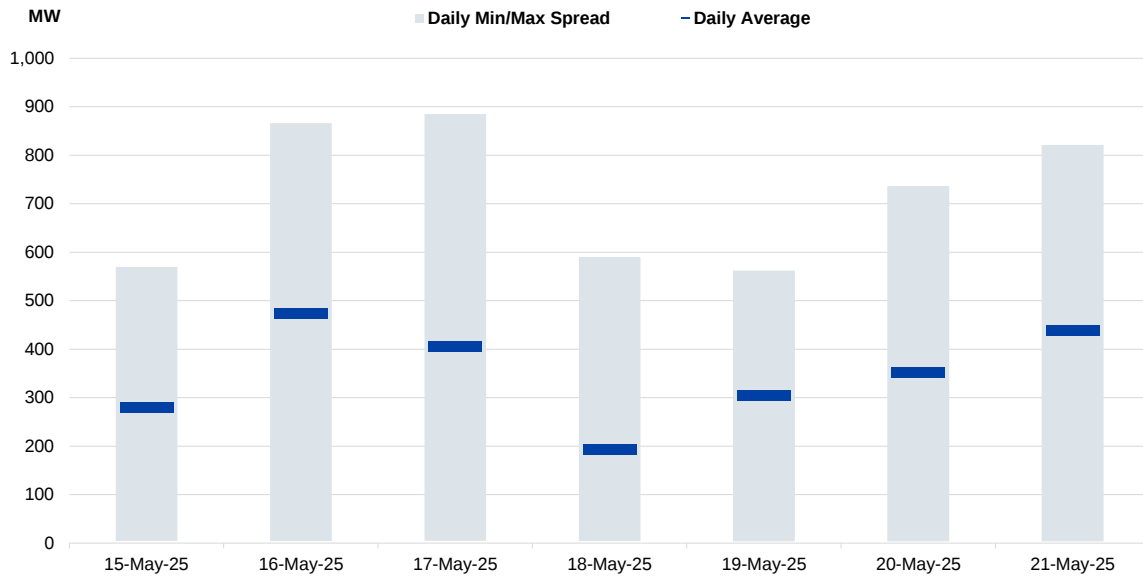


Figure 6: Seven Days Forecasted Demand Average-Max-Min



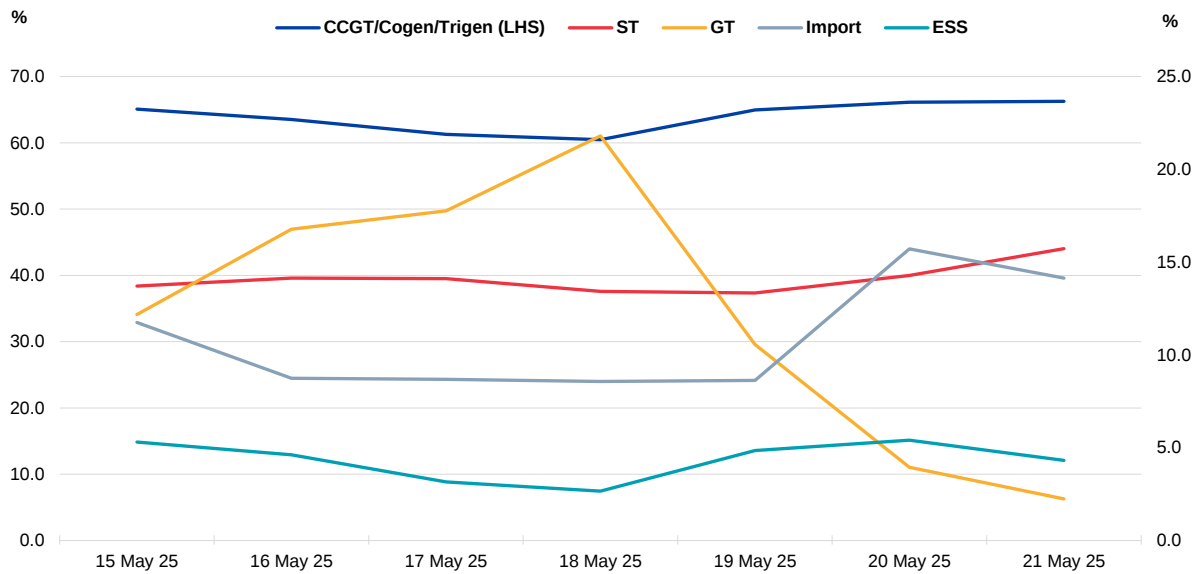
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Thu 15 May 25	Fri 16 May 25	Sat 17 May 25	Sun 18 May 25	Mon 19 May 25	Tue 20 May 25	Wed 21 May 25
Forecasted Demand (MW)							
Daily Average	6,854	6,736	6,520	6,471	6,808	6,890	6,894
Daily Maximum	7,669	7,482	7,175	7,007	7,470	7,561	7,615
Daily Minimum	5,962	5,889	5,980	5,943	5,805	5,948	6,007
Forecasted Solar (MW)							
Daily Average	279	474	405	193	305	352	438
Daily Maximum	570	867	885	590	562	737	821
Daily Minimum	5	4	5	4	4	4	4
Total Supply (MW)							
Daily Average	7,936	7,986	7,648	7,636	7,799	7,506	7,603
Daily Maximum	8,227	8,320	8,017	7,883	8,263	7,743	7,804
Daily Minimum	7,661	7,487	7,215	7,371	7,198	7,159	7,291
Energy Price (\$/MWh)							
Daily Average	180.44	107.12	103.77	98.37	118.73	279.27	214.53
Daily Maximum	1098.52	207.53	280.59	117.27	280.27	1011.25	605.73
Daily Minimum	80.00	80.36	72.16	83.11	92.64	95.93	100.85
Reserve & Regulation Prices (\$/MWh)							
Primary	2.03	2.82	2.80	9.92	4.16	35.98	14.42
Contingency	32.94	10.81	14.35	8.90	11.71	47.38	27.92
Regulation	34.46	10.84	16.95	11.58	12.80	62.48	33.88
Reserve & Regulation Requirement (MW)							
Primary	159	170	179	180	170	174	174
Contingency	404	409	415	412	412	418	419
Regulation	106	108	108	108	108	108	108
Generation (MW)							
CCGT/Cogen/Trigen	6,576	6,417	6,192	6,109	6,561	6,679	6,694
ST	138	142	142	135	134	144	158
GT	127	175	185	227	110	41	23
Import	41	31	30	30	30	55	49
ESS	11	10	7	6	10	11	9

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Wednesday, 21 May 2025

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$125.46	6,393	0	\$125.46	\$279.78	\$545.91	No
2	\$114.41	6,260	0	\$114.41	\$280.06	\$545.91	No
3	\$110.69	6,251	0	\$110.69	\$280.26	\$545.91	No
4	\$110.40	6,177	0	\$110.40	\$280.46	\$545.91	No
5	\$110.35	6,112	0	\$110.35	\$280.66	\$545.91	No
6	\$110.34	6,055	0	\$110.34	\$280.95	\$545.91	No
7	\$110.35	6,022	0	\$110.35	\$281.25	\$545.91	No
8	\$110.35	6,007	0	\$110.35	\$280.77	\$545.91	No
9	\$110.35	6,017	0	\$110.35	\$280.29	\$545.91	No
10	\$110.41	6,060	0	\$110.41	\$279.04	\$545.91	No
11	\$116.49	6,146	0	\$116.49	\$279.47	\$545.91	No
12	\$179.38	6,314	0	\$179.38	\$280.78	\$545.91	No
13	\$164.20	6,509	0	\$164.20	\$281.59	\$545.91	No
14	\$257.16	6,681	0	\$257.16	\$281.12	\$545.91	No
15	\$251.71	6,859	4	\$251.71	\$280.53	\$545.91	No
16	\$267.48	7,073	15	\$267.48	\$277.56	\$545.91	No
17	\$280.67	7,215	72	\$280.67	\$272.94	\$545.91	No
18	\$234.73	7,278	139	\$234.73	\$267.36	\$545.91	No
19	\$207.70	7,248	258	\$207.70	\$261.74	\$545.91	No
20	\$207.33	7,228	350	\$207.33	\$257.31	\$545.91	No
21	\$206.02	7,181	453	\$206.02	\$254.80	\$545.91	No
22	\$121.04	7,073	551	\$121.04	\$252.58	\$545.91	No
23	\$115.23	7,009	601	\$115.23	\$249.17	\$545.91	No
24	\$115.24	6,925	678	\$115.24	\$247.23	\$545.91	No
25	\$151.79	6,884	718	\$151.79	\$247.94	\$545.91	No
26	\$117.22	6,818	752	\$117.22	\$248.30	\$545.91	No
27	\$116.59	6,843	756	\$116.59	\$248.28	\$545.91	No
28	\$117.21	6,910	790	\$117.21	\$248.28	\$545.91	No
29	\$117.21	6,897	821	\$117.21	\$248.28	\$545.91	No
30	\$100.85	6,880	803	\$100.85	\$247.84	\$545.91	No
31	\$115.33	7,063	642	\$115.33	\$247.80	\$545.91	No
32	\$117.38	7,125	630	\$117.38	\$247.81	\$545.91	No
33	\$207.24	7,333	438	\$207.24	\$249.68	\$545.91	No
34	\$184.79	7,331	434	\$184.79	\$251.01	\$545.91	No
35	\$138.35	7,397	338	\$138.35	\$249.66	\$545.91	No
36	\$280.53	7,500	161	\$280.53	\$248.56	\$545.91	No
37	\$502.73	7,536	95	\$502.73	\$244.55	\$545.91	No
38	\$605.73	7,615	16	\$605.73	\$237.88	\$545.91	No
39	\$546.74	7,602	1	\$546.74	\$228.20	\$545.91	No
40	\$496.78	7,563	0	\$496.78	\$225.19	\$545.91	No
41	\$461.85	7,529	0	\$461.85	\$222.76	\$545.91	No
42	\$408.28	7,494	0	\$408.28	\$220.35	\$545.91	No
43	\$282.18	7,436	0	\$282.18	\$219.95	\$545.91	No
44	\$262.70	7,302	0	\$262.70	\$214.95	\$545.91	No
45	\$280.03	7,155	0	\$280.03	\$211.21	\$545.91	No
46	\$318.77	7,026	0	\$318.77	\$212.49	\$545.91	No
47	\$262.52	6,877	0	\$262.52	\$212.20	\$545.91	No
48	\$257.17	6,688	0	\$257.17	\$214.53	\$545.91	No

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	CCGT/Cogen/Trigen	Generation (MW)			
		ST	GT	Import	ESS
1	6,237	158	0	30	4
2	6,102	158	0	30	4
3	6,093	158	0	30	4
4	6,018	158	0	30	4
5	5,953	158	0	30	4
6	5,895	158	0	30	4
7	5,862	158	0	30	4
8	5,847	158	0	30	4
9	5,857	158	0	30	4
10	5,900	158	0	30	4
11	5,986	158	0	30	4
12	6,156	158	0	30	4
13	6,353	158	0	30	4
14	6,486	158	0	70	4
15	6,682	158	0	35	24
16	6,852	158	0	80	24
17	6,996	158	0	80	24
18	6,977	158	92	70	24
19	6,981	158	69	60	24
20	7,005	158	25	60	24
21	6,981	158	31	30	24
22	6,917	158	0	30	10
23	6,854	158	0	30	8
24	6,769	158	0	30	8
25	6,732	158	0	30	6
26	6,665	158	0	30	6
27	6,690	158	0	30	6
28	6,758	158	0	30	6
29	6,745	158	0	30	6
30	6,726	158	0	30	6
31	6,911	158	0	30	6
32	6,973	158	0	30	6
33	7,176	158	6	30	9
34	7,182	158	0	30	8
35	7,149	158	100	30	6
36	7,239	158	100	40	10
37	7,231	158	100	80	14
38	7,286	158	100	100	18
39	7,263	158	100	110	18
40	7,228	158	100	110	14
41	7,194	158	100	110	14
42	7,159	158	100	110	13
43	7,117	158	100	100	7
44	7,095	158	0	90	4
45	6,967	158	0	70	4
46	6,826	158	0	80	4
47	6,716	158	0	40	4
48	6,525	158	0	40	4

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