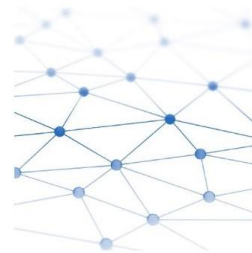
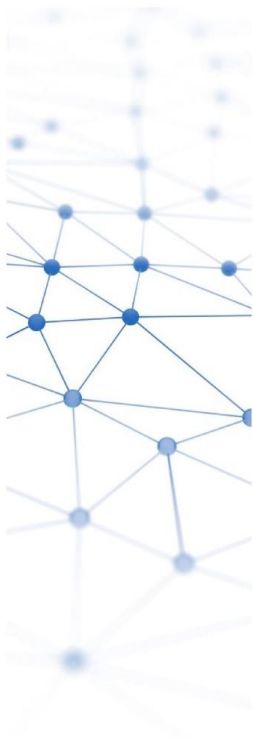


Daily Trading Report

17 May 2025



Market Overview

Figure 1: Forecasted Demand vs USEP

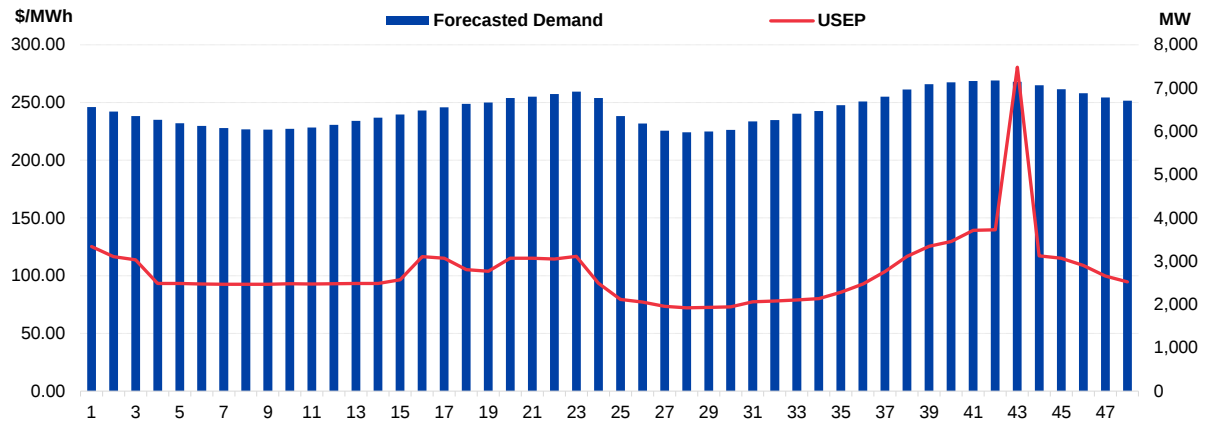


Figure 2: Periodic Ancillary Prices

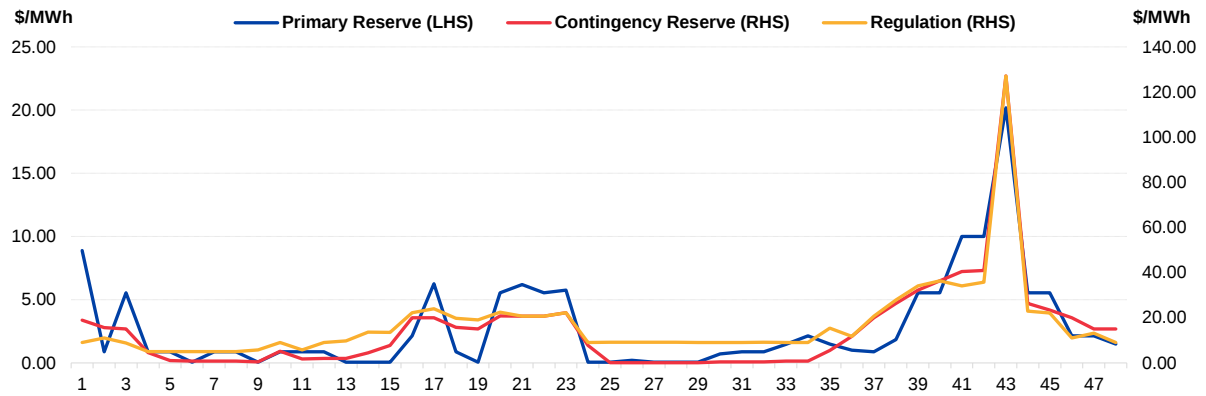


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Saturday Ranking*	2 out of 1138	237 out of 1138	697 out of 1138
Daily Average	6,520	7,648	103.77
Previous day	6,736	7,986	107.12
Change (%)	-3.2%	-4.2%	-3.1%
Daily Max	7,175	8,017	280.59
Previous day	7,482	8,320	207.53
Change (%)	-4.1%	-3.6%	35.2%
Daily Min	5,980	7,215	72.16
Previous day	5,889	7,487	80.36
Change (%)	1.6%	-3.6%	-10.2%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	2.80	14.35	16.95
Previous day	2.82	10.81	10.84
Change (%)	-0.7%	32.7%	56.4%
Daily Max	20.18	127.12	127.11
Previous day	8.88	30.48	30.48
Change (%)	127.3%	317.1%	317.0%
Daily Min	0.06	0.10	5.02
Previous day	0.02	0.99	5.54
Change (%)	200.0%	-89.9%	-9.4%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

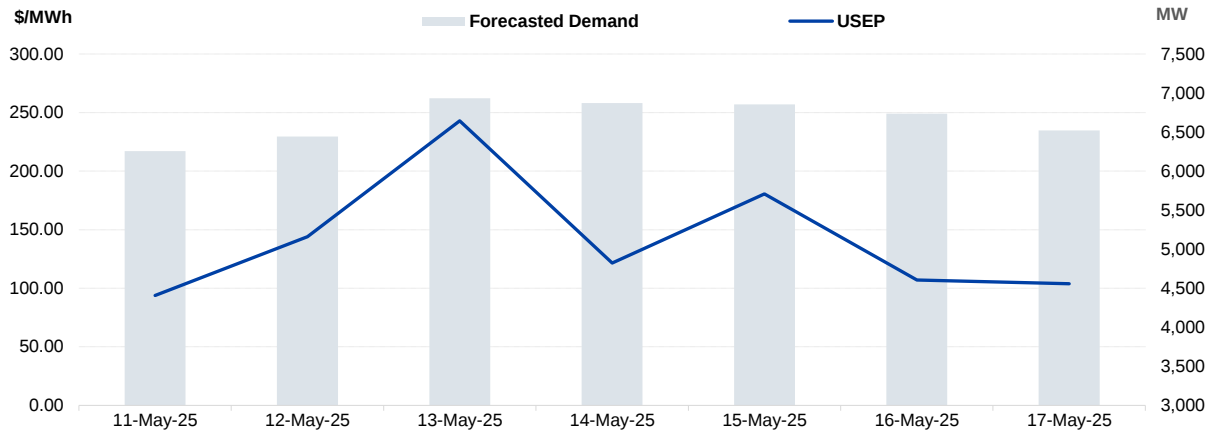


Figure 5: Seven Days USEP Average-Max-Min

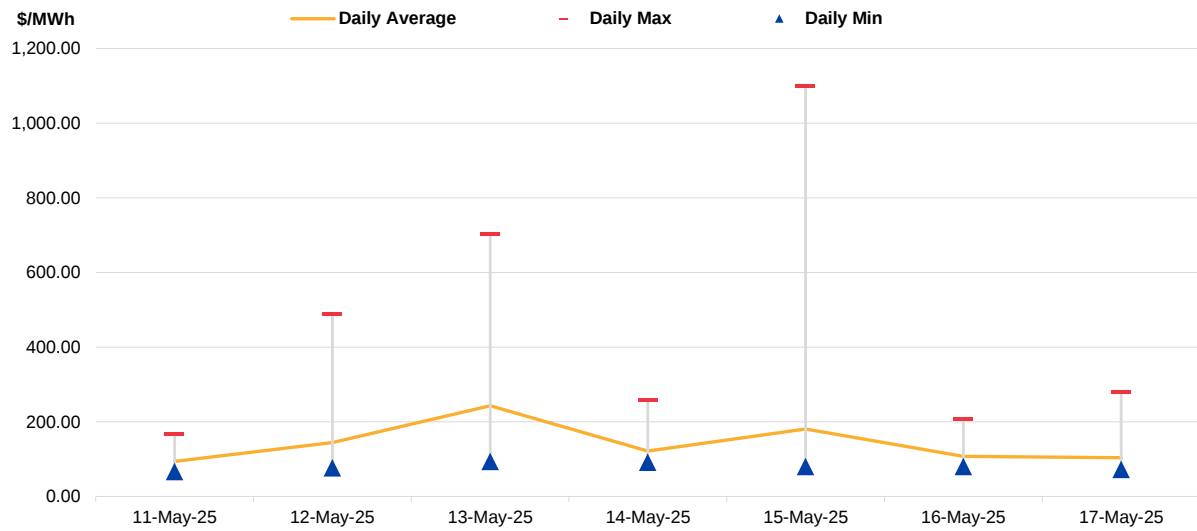
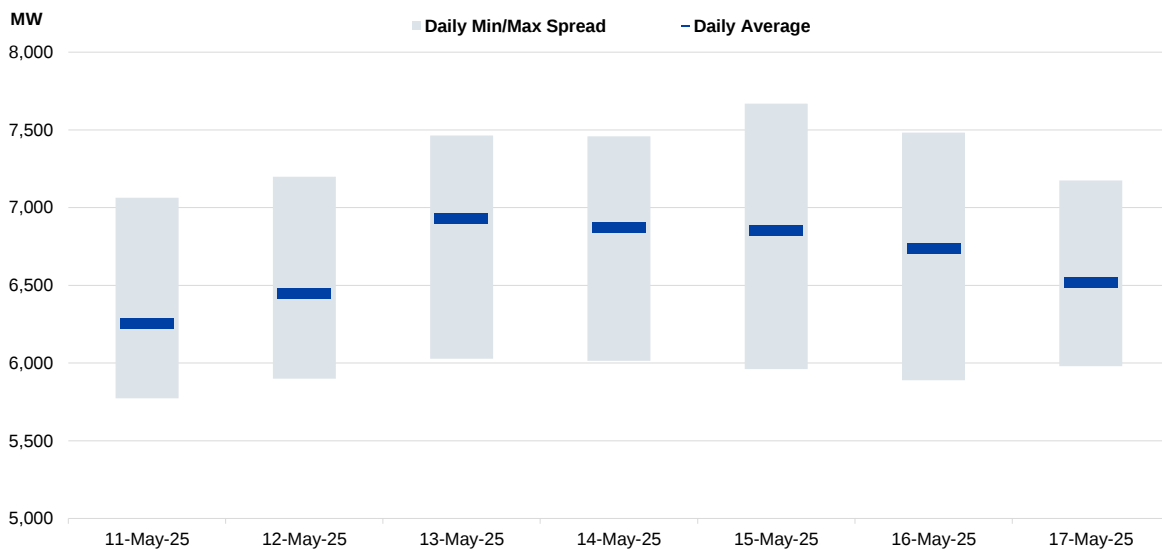
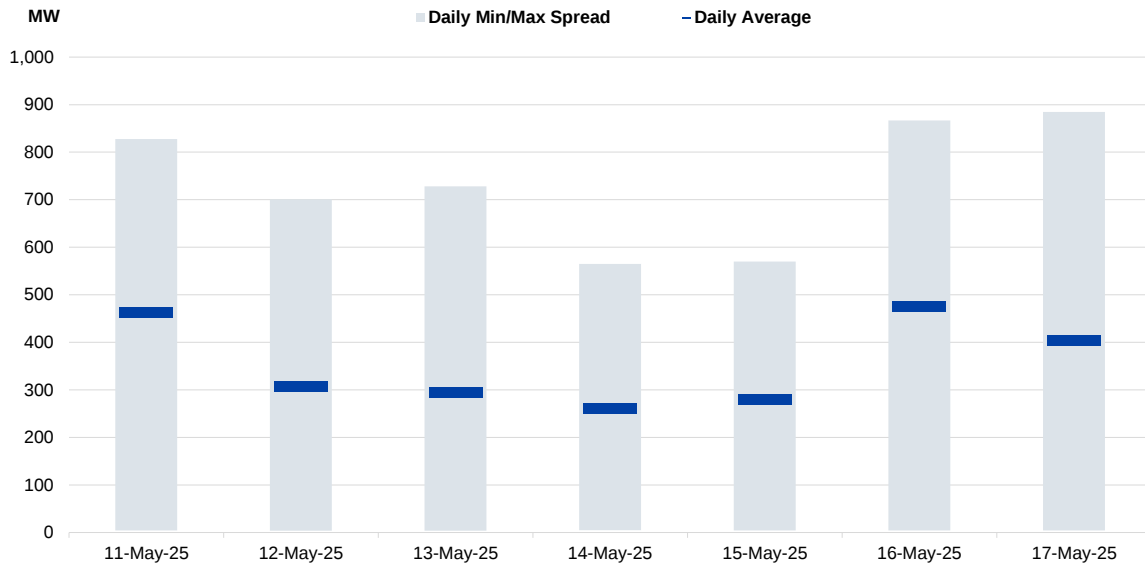


Figure 6: Seven Days Forecasted Demand Average-Max-Min



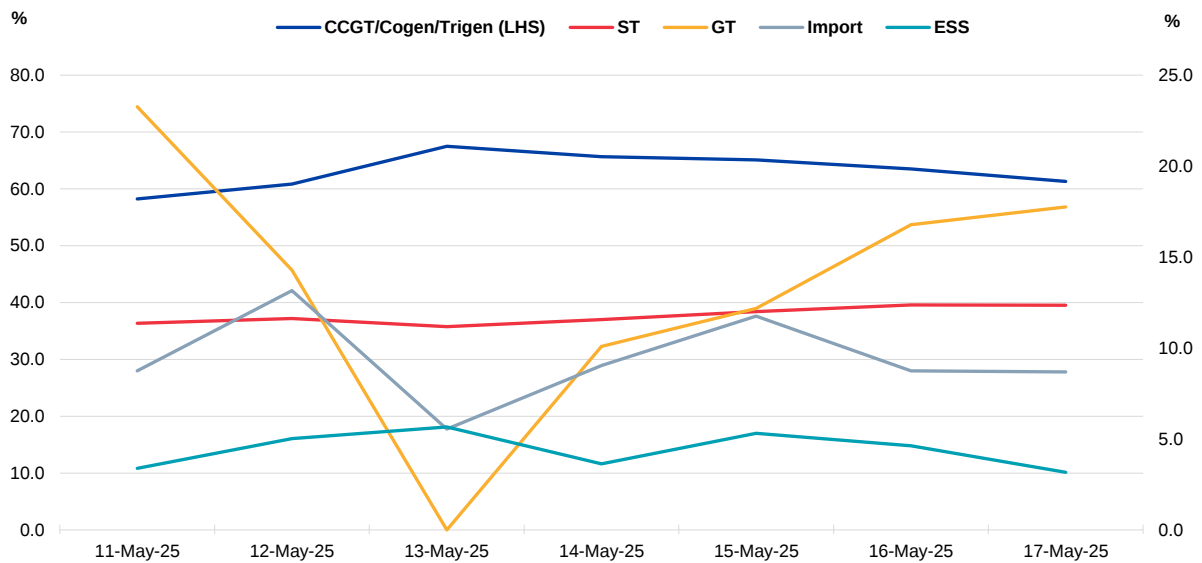
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Sun 11-May-25	Mon 12-May-25	Tue 13-May-25	Wed 14-May-25	Thu 15-May-25	Fri 16-May-25	Sat 17-May-25
Forecasted Demand (MW)							
Daily Average	6,254	6,444	6,932	6,872	6,854	6,736	6,520
Daily Maximum	7,064	7,198	7,463	7,458	7,669	7,482	7,175
Daily Minimum	5,774	5,899	6,028	6,015	5,962	5,889	5,980
Forecasted Solar (MW)							
Daily Average	462	307	295	260	279	474	405
Daily Maximum	828	701	728	565	570	867	885
Daily Minimum	4	4	4	5	5	4	5
Total Supply (MW)							
Daily Average	7,678	7,593	7,769	7,895	7,936	7,986	7,648
Daily Maximum	7,832	7,701	8,059	8,224	8,227	8,320	8,017
Daily Minimum	7,462	7,462	7,347	7,479	7,661	7,487	7,215
Energy Price (\$/MWh)							
Daily Average	93.85	144.10	242.94	121.50	180.44	107.12	103.77
Daily Maximum	167.28	489.02	701.39	258.63	1098.52	207.53	280.59
Daily Minimum	66.76	76.41	93.65	91.53	80.00	80.36	72.16
Reserve & Regulation Prices (\$/MWh)							
Primary	3.56	5.18	8.40	6.24	2.03	2.82	2.80
Contingency	9.57	21.59	35.78	13.75	32.94	10.81	14.35
Regulation	12.51	22.07	38.76	14.84	34.46	10.84	16.95
Reserve & Regulation Requirement (MW)							
Primary	175	180	169	167	159	170	179
Contingency	399	411	415	412	404	409	415
Regulation	108	108	108	108	106	108	108
Generation (MW)							
CCGT/Cogen/Trigen	130	133	128	133	138	142	142
ST	5,879	6,142	6,814	6,634	6,576	6,417	6,192
GT	242	149	0	105	127	175	185
Import	31	46	19	32	41	31	30
ESS	7	10	12	8	11	10	7

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report

Trading Date: Saturday, 17 May 2025

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Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$125.22	6,562	0	\$125.22	\$107.79	\$545.91	No
2	\$116.49	6,456	0	\$116.49	\$108.28	\$545.91	No
3	\$113.63	6,355	0	\$113.63	\$108.71	\$545.91	No
4	\$93.35	6,266	0	\$93.35	\$108.73	\$545.91	No
5	\$93.22	6,186	0	\$93.22	\$108.74	\$545.91	No
6	\$92.82	6,126	0	\$92.82	\$108.74	\$545.91	No
7	\$92.55	6,076	0	\$92.55	\$108.83	\$545.91	No
8	\$92.52	6,050	0	\$92.52	\$108.87	\$545.91	No
9	\$92.53	6,041	0	\$92.53	\$108.92	\$545.91	No
10	\$93.06	6,057	0	\$93.06	\$108.93	\$545.91	No
11	\$92.85	6,088	0	\$92.85	\$108.93	\$545.91	No
12	\$93.06	6,152	0	\$93.06	\$108.87	\$545.91	No
13	\$93.33	6,241	0	\$93.33	\$108.81	\$545.91	No
14	\$93.20	6,319	0	\$93.20	\$108.76	\$545.91	No
15	\$96.56	6,391	5	\$96.56	\$108.78	\$545.91	No
16	\$116.52	6,484	16	\$116.52	\$109.16	\$545.91	No
17	\$115.02	6,558	76	\$115.02	\$109.40	\$545.91	No
18	\$105.23	6,634	130	\$105.23	\$109.59	\$545.91	No
19	\$103.81	6,669	215	\$103.81	\$109.81	\$545.91	No
20	\$115.08	6,770	239	\$115.08	\$110.26	\$545.91	No
21	\$115.11	6,804	307	\$115.11	\$110.72	\$545.91	No
22	\$114.32	6,864	318	\$114.32	\$111.17	\$545.91	No
23	\$116.74	6,921	236	\$116.74	\$111.81	\$545.91	No
24	\$93.41	6,774	308	\$93.41	\$112.02	\$545.91	No
25	\$79.41	6,353	613	\$79.41	\$112.00	\$545.91	No
26	\$77.10	6,184	711	\$77.10	\$111.93	\$545.91	No
27	\$73.38	6,018	859	\$73.38	\$111.78	\$545.91	No
28	\$72.16	5,980	885	\$72.16	\$111.54	\$545.91	No
29	\$72.46	5,999	869	\$72.46	\$111.28	\$545.91	No
30	\$72.98	6,032	837	\$72.98	\$111.05	\$545.91	No
31	\$77.40	6,234	678	\$77.40	\$110.87	\$545.91	No
32	\$78.01	6,260	646	\$78.01	\$110.57	\$545.91	No
33	\$79.06	6,410	517	\$79.06	\$110.25	\$545.91	No
34	\$80.20	6,469	452	\$80.20	\$109.96	\$545.91	No
35	\$85.56	6,604	322	\$85.56	\$109.79	\$545.91	No
36	\$92.72	6,690	232	\$92.72	\$109.76	\$545.91	No
37	\$103.66	6,799	168	\$103.66	\$109.49	\$545.91	No
38	\$116.70	6,969	71	\$116.70	\$109.17	\$545.91	No
39	\$125.45	7,088	7	\$125.45	\$108.25	\$545.91	No
40	\$129.70	7,136	0	\$129.70	\$107.34	\$545.91	No
41	\$139.19	7,163	0	\$139.19	\$106.89	\$545.91	No
42	\$139.85	7,175	0	\$139.85	\$106.94	\$545.91	No
43	\$280.59	7,146	0	\$280.59	\$108.47	\$545.91	No
44	\$117.23	7,068	0	\$117.23	\$106.71	\$545.91	No
45	\$115.14	6,974	0	\$115.14	\$105.86	\$545.91	No
46	\$108.86	6,883	0	\$108.86	\$105.09	\$545.91	No
47	\$99.70	6,785	0	\$99.70	\$104.40	\$545.91	No
48	\$94.64	6,712	0	\$94.64	\$103.77	\$545.91	No

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)				
	CCGT/Cogen/Trigen	ST	GT	Import	ESS
1	6,423	142	0	30	4
2	6,316	142	0	30	4
3	6,213	142	0	30	4
4	6,124	142	0	30	4
5	6,043	142	0	30	4
6	5,982	142	0	30	4
7	5,932	142	0	30	4
8	5,905	142	0	30	4
9	5,896	142	0	30	4
10	5,912	142	0	30	4
11	5,944	142	0	30	4
12	6,008	142	0	30	4
13	6,098	142	0	30	4
14	6,098	136	85	30	4
15	6,168	136	85	30	6
16	6,254	142	85	30	8
17	6,329	142	85	30	8
18	6,322	142	170	30	6
19	6,357	142	170	30	6
20	6,457	142	170	30	8
21	6,492	142	170	30	8
22	6,468	142	255	30	8
23	6,525	142	255	30	8
24	6,379	142	255	30	6
25	5,956	142	255	30	6
26	5,735	142	305	30	6
27	5,567	142	305	30	6
28	5,528	142	305	30	6
29	5,548	142	305	30	6
30	5,545	142	341	30	6
31	5,749	142	341	30	6
32	5,775	142	341	30	6
33	5,926	142	341	30	6
34	5,986	142	341	30	6
35	6,123	142	341	30	6
36	6,209	142	341	30	6
37	6,405	142	255	30	6
38	6,573	142	255	30	10
39	6,693	142	255	30	10
40	6,739	142	255	30	13
41	6,764	142	255	30	16
42	6,775	142	255	30	17
43	6,971	142	0	49	28
44	6,588	142	341	30	10
45	6,496	142	341	30	6
46	6,404	142	341	30	6
47	6,305	142	341	30	6
48	6,231	142	341	30	6

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