

Daily Trading Report 16 May 2025





Page 1 of 6

Figure 1: Forecasted Demand vs USEP

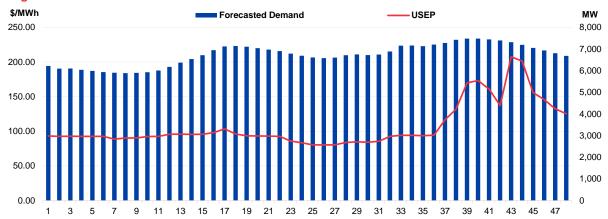


Figure 2: Periodic Ancillary Prices

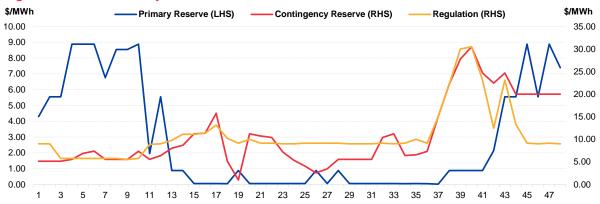


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	88 out of 5614	1250 out of 5614	3340 out of 5614
Daily Average	6,736	7,986	107.12
Previous day	6,854	7,936	180.44
Change (%)	-1.7%	0.6%	-40.6%
Daily Max	7,482	8,320	207.53
Previous day	7,669	8,227	1098.52
Change (%)	-2.4%	1.1%	-81.1%
Daily Min	5,889	7,487	80.36
Previous day	5,962	7,661	80.00
Change (%)	-1.2%	-2.3%	0.4%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	2.82	10.81	10.84
Previous day	2.03	32.94	34.46
Change (%)	38.9%	-67.2%	-68.5%
Daily Max	8.88	30.48	30.48
Previous day	11.22	185.00	206.11
Change (%)	-20.9%	-83.5%	-85.2%
Daily Min	0.02	0.99	5.54
Previous day	0.02	0.77	5.02
Change (%)	0.0%	28.6%	10.4%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Daily Trading Report



Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

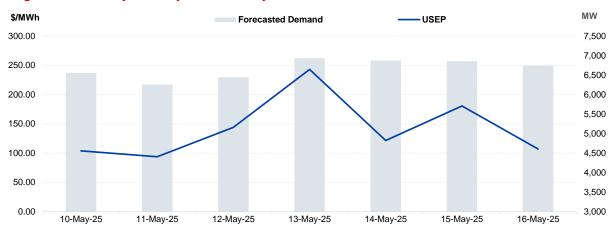


Figure 5: Seven Days USEP Average-Max-Min

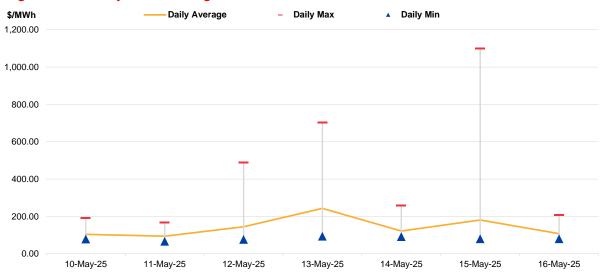
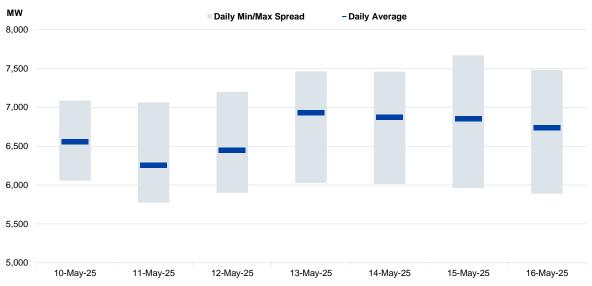


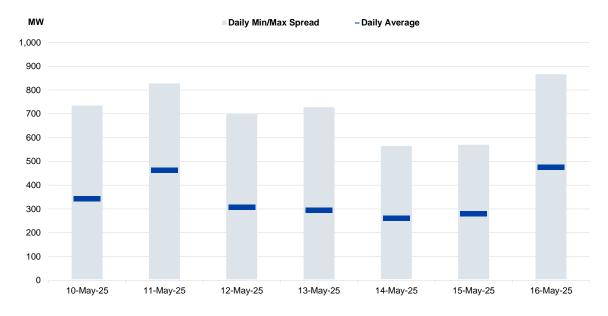
Figure 6: Seven Days Forecasted Demand Average-Max-Min



Daily Trading Report Page 2 of 6

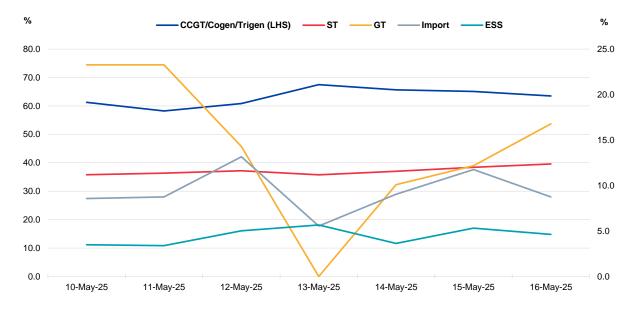
Energy Market Company Forging A Resilient Energy Market

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Daily Trading Report Page 3 of 6



Figure 9: Daily Trading Data Table

	Sat	Sun	Mon	Tue	Wed	Thu	Fri
	10-May-25	11-May-25	12-May-25	13-May-25	14-May-25	15-May-25	16-May-25
Forecasted Demand (MW)							
Daily Average	6,555	6,254	6,444	6,932	6,872	6,854	6,736
Daily Maximum	7,088	7,064	7,198	7,463	7,458	7,669	7,482
Daily Minimum	6,055	5,774	5,899	6,028	6,015	5,962	5,889
Forecasted Solar (MW)							
Daily Average	343	462	307	295	260	279	474
Daily Maximum	735	828	701	728	565	570	867
Daily Minimum	5	4	4	4	5	5	4
Total Supply (MW)							
Daily Average	7,671	7,678	7,593	7,769	7,895	7,936	7,986
Daily Maximum	7,831	7,832	7,701	8,059	8,224	8,227	8,320
Daily Minimum	7,445	7,462	7,462	7,347	7,479	7,661	7,487
Energy Price (\$/MWh) Daily Average	103.93	93.85	144.10	242.94	121.50	180.44	107.12
Daily Maximum	191.21	167.28	489.02	701.39	258.63	1098.52	207.53
Daily Minimum	78.89	66.76	76.41	93.65	91.53	80.00	80.36
Reserve & Regulation Prices (\$/MWh)							
Primary	4.28	3.56	5.18	8.40	6.24	2.03	2.82
Contingency	15.65	9.57	21.59	35.78	13.75	32.94	10.81
Regulation	13.91	12.51	22.07	38.76	14.84	34.46	10.84
Reserve & Regulation Requirement (MW)							
Primary	176	175	180	169	167	159	170
Contingency	412	399	411	415	412	404	409
Regulation	108	108	108	108	108	106	108
Generation (MW) CCGT/Cogen/Trigen	128	130	133	128	133	138	142
ST	6,184	5,879	6,142	6,814	6,634	6,576	6,417
GT	242	242	149	0,814	105	127	175
Import	30	31	46	19	32	41	31
ESS	7	7	10	12	8	11	10
200	1		10	12	9	- 11	10

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Daily Trading Report Page 4 of 6

Periodic Trading Data



Page 5 of 6

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$93.29	6,218	0	\$93.29	\$180.61	\$545.91	No
2	\$92.65	6,099	0	\$92.65	\$180.87	\$545.91	No
3	\$92.94	6,103	0	\$92.94	\$181.13	\$545.91	No
4	\$92.69	6,040	0	\$92.69	\$181.38	\$545.91	No
5	\$92.68	5,993	0	\$92.68	\$181.67	\$545.91	No
6	\$92.58	5,936	0	\$92.58	\$181.95	\$545.91	No
7	\$88.57	5,903	0	\$88.57	\$182.14	\$545.91	No
8	\$90.39	5,889	0	\$90.39	\$182.38	\$545.91	No
9	\$90.39	5,899	0	\$90.39	\$182.61	\$545.91	No
10	\$92.57	5,929	0	\$92.57	\$182.90	\$545.91	No
11	\$92.76	6,011	0	\$92.76	\$183.16	\$545.91	No
12	\$95.82	6,176	0	\$95.82	\$183.46	\$545.91	No
13	\$96.02	6,370	0	\$96.02	\$183.64	\$545.91	No
14	\$95.63	6,538	0	\$95.63	\$183.74	\$545.91	No
15	\$95.76	6,716	4	\$95.76	\$183.74	\$545.91	No
16	\$98.10	6,946	15	\$98.10	\$183.65	\$545.91	No
17	\$103.43	7,123	32	\$103.43	\$183.47	\$545.91	No
18	\$96.22	7,140	120	\$96.22	\$181.01	\$545.91	No
19	\$93.46	7,109	211	\$93.46	\$179.93	\$545.91	No
20	\$93.32	7,042	326	\$93.32	\$179.20	\$545.91	No
21	\$93.01	6,976	441	\$93.01	\$178.65	\$545.91	No
22	\$92.71	6,907	558	\$92.71	\$178.14	\$545.91	No
23	\$85.97	6,791	652	\$85.97	\$177.83	\$545.91	No
24	\$83.49	6,689	719	\$83.49	\$177.33	\$545.91	No
25	\$80.46	6,613	767	\$80.46	\$176.54	\$545.91	No
26	\$80.36	6,578	834	\$80.36	\$173.63	\$545.91	No
27	\$80.47	6,606	867	\$80.47	\$172.61	\$545.91	No
28	\$83.84	6,713	842	\$83.84	\$169.91	\$545.91	No
29	\$84.78	6,754	811	\$84.78	\$169.17	\$545.91	No
30	\$84.28	6,720	814	\$84.28	\$168.44	\$545.91	No
31	\$85.66	6,744	807	\$85.66	\$164.02	\$545.91	No
32	\$92.73	6,887	706	\$92.73	\$150.31	\$545.91	No
33	\$94.22	7,156	470	\$94.22	\$127.49	\$545.91	No
34	\$94.15	7,162	427	\$94.15	\$112.28	\$545.91	No
35	\$93.57	7,134	429	\$93.57	\$106.06	\$545.91	No
36	\$94.33	7,206	292	\$94.33	\$102.50	\$545.91	No
37	\$116.63	7,283	179	\$116.63	\$100.41	\$545.91	No
38	\$132.05	7,430	59	\$132.05	\$101.11	\$545.91	No
39	\$169.89	7,481	6	\$169.89	\$102.61	\$545.91	No
40	\$173.15	7,482	0	\$173.15	\$104.11	\$545.91	No
41	\$160.94	7,449	0	\$160.94	\$105.29	\$545.91	No
42	\$137.16	7,397	0	\$137.16	\$103.28	\$545.91	No
43	\$207.53	7,315	0	\$207.53	\$103.56	\$545.91	No
44	\$201.49	7,195	0	\$201.49	\$105.12	\$545.91	No
45	\$155.97	7,055	0	\$155.97	\$105.76	\$545.91	No
46	\$145.79	6,939	0	\$145.79	\$106.19	\$545.91	No
47	\$132.59	6,807	0	\$132.59	\$106.51	\$545.91	No
48	\$125.28	6,682	0	\$125.28	\$107.12	\$545.91	No

Periodic Trading Data



Figure 11 (cont'd): Periodic Trading Data Table

	Generation (MW)					
Period	CCGT/Cogen/Trigen	ST	GT	Import	ESS	
1	6,076	142	0	30	4	
2	5,955	142	0	30	4	
3	5,959	142	0	30	4	
4	5,895	142	0	30	4	
5	5,848	142	0	30	4	
6	5,791	142	0	30	4	
7	5,757	142	0	30	4	
8	5,743	142	0	30	4	
9	5,753	142	0	30	4	
10	5,783	142	0	30	4	
11	5,866	142	0	30	4	
12	6,033	142	0	30	4	
13	6,228	142	0	30	4	
14	6,228	142	170	30	4	
15	6,366	142	209	30	6	
16	6,552	142	255	30	6	
17	6,701	142	285	30	6	
18	6,688	142	315	30	6	
19	6,631	142	341	30	6	
20	6,564	142	341	30	6	
21	6,498	142	341	30	6	
22	6,428	142	341	30	6	
23	6,310	142	341	30	6	
24	6,209	142	341	30	6	
25	6,133	142	341	30	6	
26	6,097	142	341	30	6	
27	6,126	142	341	30	6	
28	6,234	142	341	30	6	
29	6,274	142	341	30	6	
30	6,240	142	341	30	6	
31	6,264	142	341	30	6	
32	6,409	142	341	30	6	
33	6,678	142	341	30	6	
34	6,685	142	341	30	6	
35	6,658	142	341	30	6	
36	6,729	142	341	30	6	
37	6,977	142	170	30	8	
38	7,120	142	170	30	14	
39	7,152	142	170	30	34	
40	7,152	142	170	30	34	
41	7,119	142	170	30	34	
42	7,085	142	170	30	16	
43	7,114	142	0	60	44	
44	7,033	142	0	30	34	
45	6,897	142	0	30	29	
46	6,789	142	0	30	19	
47	6,661	142	0	30	14	
48	6,539	142	0	30	10	

Disclaimer

This Report is prepared and provided for general information purposes only. Information in this Report was obtained or derived from sources that the Energy Market Company Pte Ltd (EMC) considers reliable. All reasonable care has been taken to ensure that stated facts are accurate and opinions fair and reasonable at time of printing. EMC does not represent that information in this Report is accurate or complete and it should not be relied upon as such. In particular, in presentation of charts, certain assumptions were made which may not be stated therein. As such, EMC assumes no fiduciary responsibility or liability for any construction or interpretation you may take based on the information contained nor for any consequences, financial or otherwise, from transactions where information in this Report may be relied upon. You should make your own appraisal and should consult, to the extent necessary, your own professional advisors to ensure that any decision made based on the information in this Report is suitable for your circumstances.

If you have any specific queries about this Report or its contents, you should contact us at marketoperations B@emcsq.com.

Daily Trading Report Page 6 of 6