

Daily Trading Report

10 February 2025



Market Overview

Figure 1: Forecasted Demand vs USEP

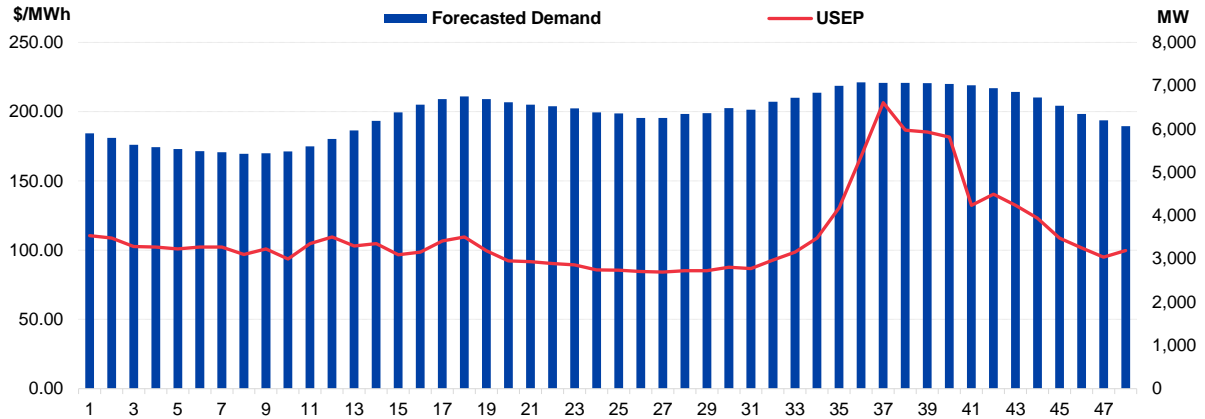


Figure 2: Periodic Ancillary Prices

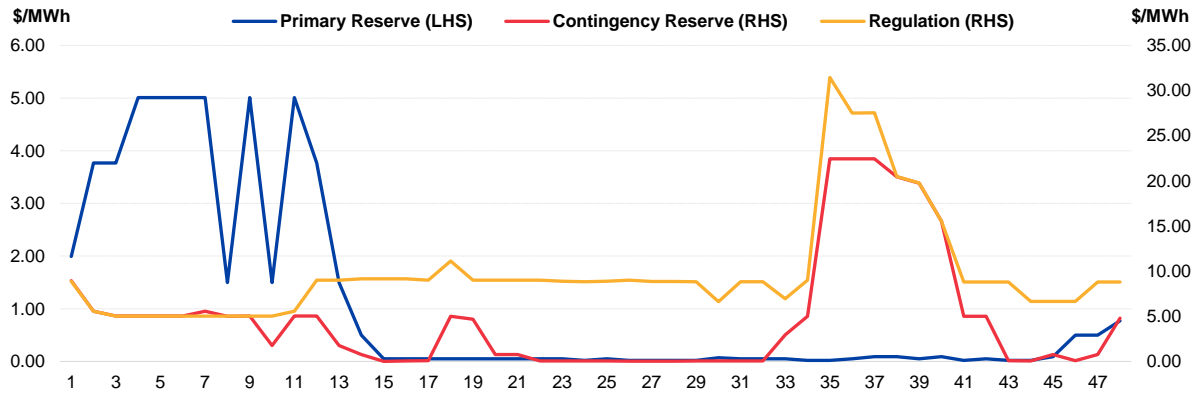


Figure 3: Daily Data Comparison

	Forecasted Demand (MW)	Total Supply (MW)	Energy Price (\$/MWh)
Weekday Ranking*	807 out of 5549	2498 out of 5549	3179 out of 5549
Daily Average	6,346	7,415	110.32
Previous day	5,892	7,053	92.32
Change (%)	7.7%	5.1%	19.5%
Daily Max	7,076	7,767	206.51
Previous day	6,618	7,240	127.83
Change (%)	6.9%	7.3%	61.6%
Daily Min	5,430	6,810	84.20
Previous day	5,459	6,828	73.44
Change (%)	-0.5%	-0.3%	14.7%

	Primary Reserve Price (\$/MWh)	Contingency Reserve Price (\$/MWh)	Regulation Price (\$/MWh)
Daily Average	1.07	4.66	9.80
Previous day	0.23	1.57	7.31
Change (%)	365.2%	198.0%	34.0%
Daily Max	5.01	22.44	31.45
Previous day	3.77	10.01	10.26
Change (%)	32.9%	124.2%	206.5%
Daily Min	0.02	0.01	5.02
Previous day	0.02	0.01	4.44
Change (%)	0.0%	0.0%	13.1%

*Ranking denotes the relative position of the market parameter since 1 Jan 2003.

Market Overview

Figure 4: Seven Days of Daily USEP vs Daily Forecasted Demand

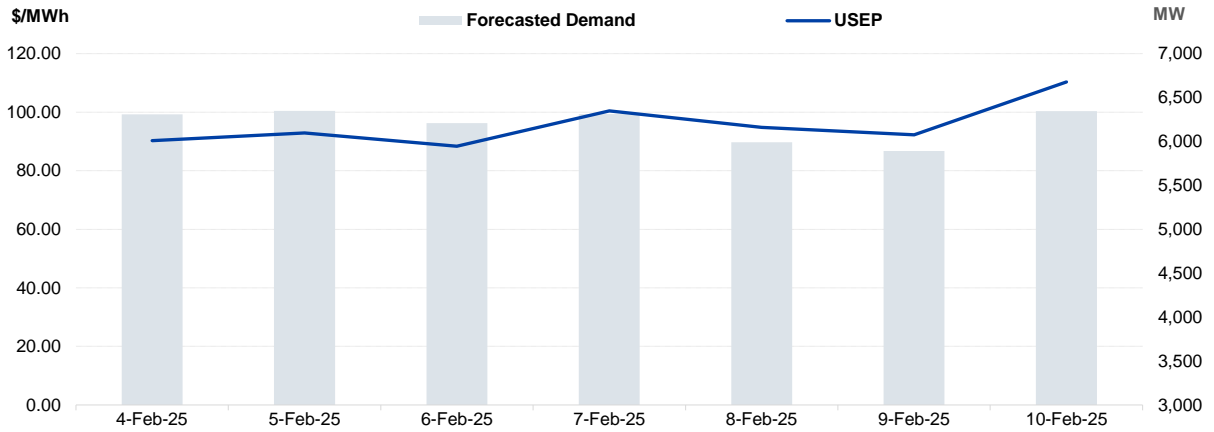


Figure 5: Seven Days USEP Average-Max-Min

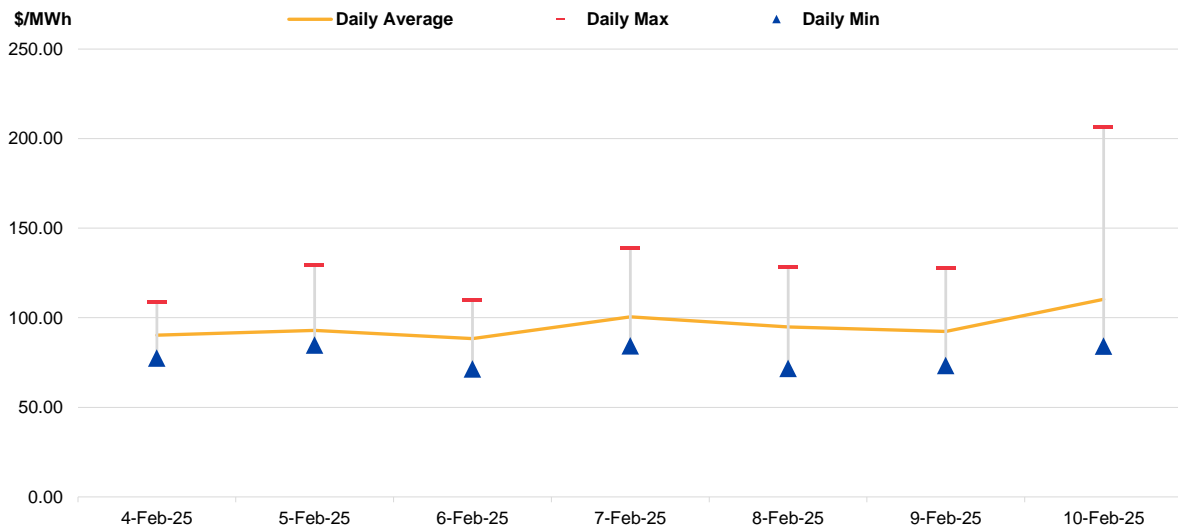
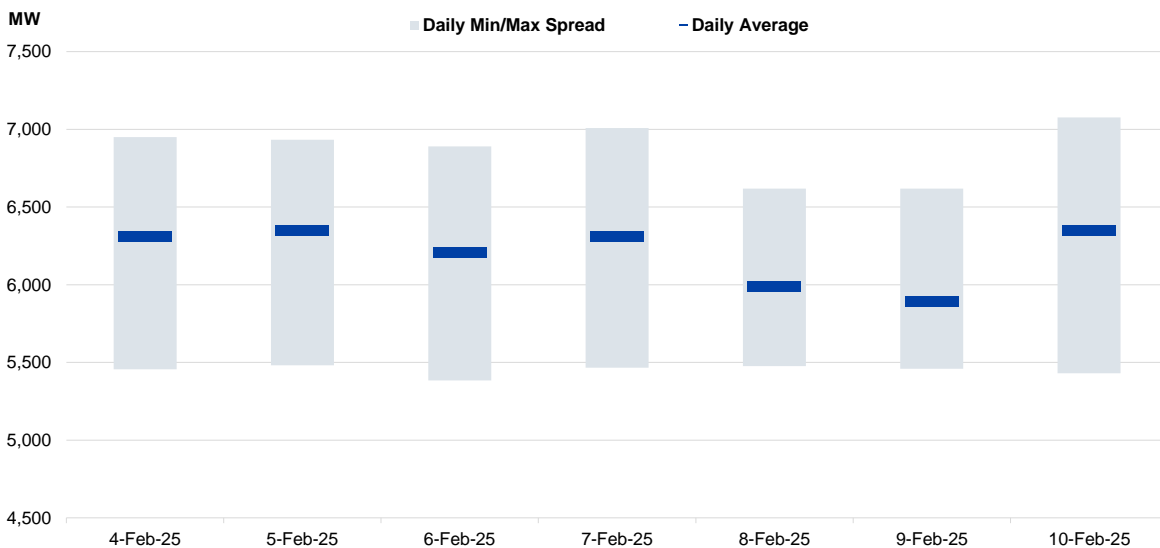
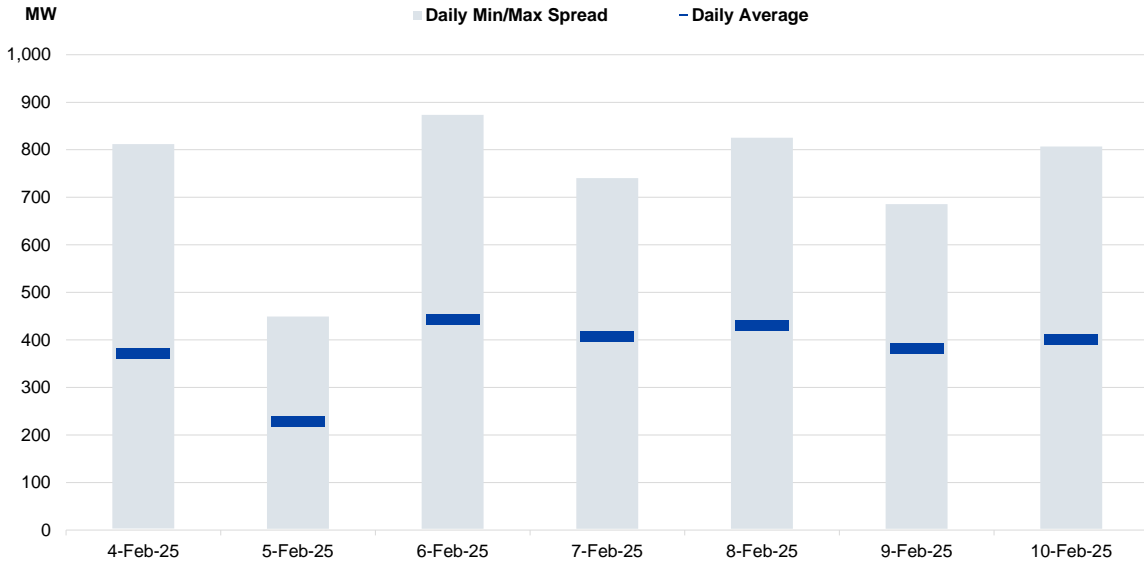


Figure 6: Seven Days Forecasted Demand Average-Max-Min



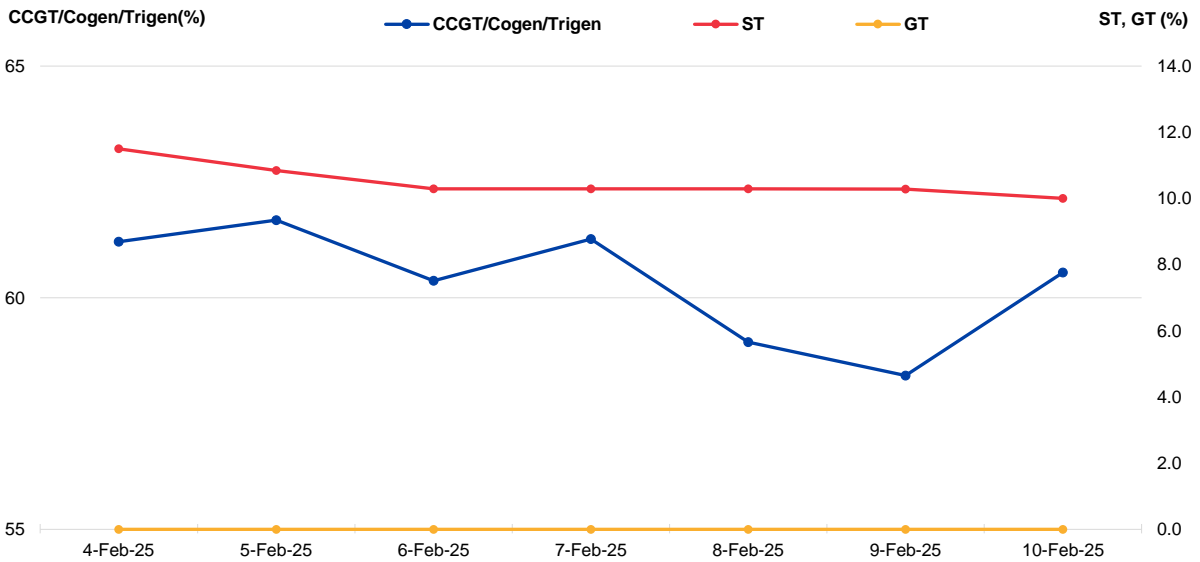
Market Overview

Figure 7: Seven Days Forecasted Solar Average-Max-Min



Notes: Figure 7 reflects the daily forecasted solar for periods between 15 and 38 for the past seven days.

Figure 8: Daily Generation Plant Utilization Rate



Market Overview

Figure 9: Daily Trading Data Table

	Tue 04-Feb-25	Wed 05-Feb-25	Thu 06-Feb-25	Fri 07-Feb-25	Sat 08-Feb-25	Sun 09-Feb-25	Mon 10-Feb-25
Forecasted Demand (MW)							
Daily Average	6,308	6,348	6,210	6,313	5,991	5,892	6,346
Daily Maximum	6,949	6,934	6,890	7,007	6,618	6,618	7,076
Daily Minimum	5,456	5,481	5,384	5,465	5,477	5,459	5,430
Forecasted Solar (MW)							
Daily Average	372	228	443	407	430	381	401
Daily Maximum	812	449	873	740	826	686	807
Daily Minimum	4	3	3	2	2	3	3
Total Supply (MW)							
Daily Average	7,681	7,550	7,492	7,406	7,046	7,053	7,415
Daily Maximum	7,879	7,861	7,870	7,625	7,302	7,240	7,767
Daily Minimum	7,362	7,165	7,111	6,985	6,699	6,828	6,810
Energy Price (\$/MWh)							
Daily Average	90.30	92.94	88.37	100.45	94.81	92.32	110.32
Daily Maximum	108.79	129.66	109.77	138.95	128.61	127.83	206.51
Daily Minimum	77.48	84.76	71.40	84.30	71.74	73.44	84.20
Reserve & Regulation Prices (\$/MWh)							
Primary	0.12	0.45	0.38	0.79	0.49	0.23	1.07
Contingency	0.42	0.48	0.59	1.70	3.11	1.57	4.66
Regulation	8.10	9.23	8.93	8.78	7.08	7.31	9.80
Reserve & Regulation Requirement (MW)							
Primary	160	166	163	167	196	192	179
Contingency	391	396	385	395	414	405	412
Regulation	108	108	108	108	108	108	108
Generation (MW)							
CCGT/Cogen/Trigen	6,174	6,221	6,088	6,188	5,865	5,766	6,224
ST	133	125	119	119	119	119	116
GT	0	0	0	0	0	0	0
Import	30	30	30	30	30	30	34

Notes: Figure 9 reflects the daily forecasted solar for periods between 15 and 38.

Periodic Trading Data

Figure 10: Periodic Trading Data Table

Period	USEP (\$/MWh)	Forecasted Demand (MW)	Forecasted Solar (MW)	RUSEP (\$/MWh)	MAP (\$/MWh)	MAPT (\$/MWh)	TPC Applied
1	\$110.49	5,900	0	\$110.49	\$92.57	\$534.30	No
2	\$108.80	5,793	0	\$108.80	\$92.72	\$534.30	No
3	\$102.62	5,635	0	\$102.62	\$92.96	\$534.30	No
4	\$102.26	5,581	0	\$102.26	\$93.24	\$534.30	No
5	\$100.95	5,535	0	\$100.95	\$93.52	\$534.30	No
6	\$102.28	5,486	0	\$102.28	\$93.84	\$534.30	No
7	\$102.25	5,464	0	\$102.25	\$94.18	\$534.30	No
8	\$96.87	5,430	0	\$96.87	\$94.39	\$534.30	No
9	\$100.96	5,440	0	\$100.96	\$94.68	\$534.30	No
10	\$93.61	5,483	0	\$93.61	\$94.82	\$534.30	No
11	\$104.76	5,598	0	\$104.76	\$95.20	\$534.30	No
12	\$109.63	5,774	0	\$109.63	\$95.65	\$534.30	No
13	\$102.98	5,966	0	\$102.98	\$95.93	\$534.30	No
14	\$104.73	6,186	0	\$104.73	\$96.20	\$534.30	No
15	\$96.63	6,382	3	\$96.63	\$96.28	\$534.30	No
16	\$98.66	6,563	8	\$98.66	\$96.32	\$534.30	No
17	\$106.73	6,694	23	\$106.73	\$96.48	\$534.30	No
18	\$109.59	6,753	72	\$109.59	\$96.81	\$534.30	No
19	\$99.66	6,690	197	\$99.66	\$96.99	\$534.30	No
20	\$92.30	6,619	334	\$92.30	\$97.09	\$534.30	No
21	\$91.69	6,564	430	\$91.69	\$97.24	\$534.30	No
22	\$90.43	6,526	458	\$90.43	\$97.40	\$534.30	No
23	\$89.45	6,476	523	\$89.45	\$97.54	\$534.30	No
24	\$85.85	6,381	610	\$85.85	\$97.61	\$534.30	No
25	\$85.53	6,363	647	\$85.53	\$97.86	\$534.30	No
26	\$84.65	6,253	769	\$84.65	\$98.07	\$534.30	No
27	\$84.20	6,254	807	\$84.20	\$98.10	\$534.30	No
28	\$85.22	6,348	779	\$85.22	\$98.12	\$534.30	No
29	\$85.15	6,364	768	\$85.15	\$98.30	\$534.30	No
30	\$87.60	6,483	671	\$87.60	\$98.40	\$534.30	No
31	\$86.69	6,443	681	\$86.69	\$98.49	\$534.30	No
32	\$92.82	6,627	526	\$92.82	\$98.71	\$534.30	No
33	\$98.61	6,722	447	\$98.61	\$99.04	\$534.30	No
34	\$108.77	6,837	381	\$108.77	\$99.49	\$534.30	No
35	\$130.60	6,998	236	\$130.60	\$100.31	\$534.30	No
36	\$167.91	7,076	122	\$167.91	\$101.75	\$534.30	No
37	\$206.51	7,067	85	\$206.51	\$104.10	\$534.30	No
38	\$186.57	7,065	53	\$186.57	\$105.91	\$534.30	No
39	\$185.34	7,059	17	\$185.34	\$107.55	\$534.30	No
40	\$181.63	7,040	0	\$181.63	\$108.93	\$534.30	No
41	\$132.39	7,008	0	\$132.39	\$109.03	\$534.30	No
42	\$140.40	6,944	0	\$140.40	\$109.31	\$534.30	No
43	\$132.36	6,855	0	\$132.36	\$109.66	\$534.30	No
44	\$123.21	6,725	0	\$123.21	\$110.04	\$534.30	No
45	\$108.77	6,541	0	\$108.77	\$110.11	\$534.30	No
46	\$101.73	6,348	0	\$101.73	\$110.18	\$534.30	No
47	\$95.00	6,202	0	\$95.00	\$110.21	\$534.30	No
48	\$99.71	6,064	0	\$99.71	\$110.32	\$534.30	No

Periodic Trading Data

Figure 11 (cont'd): Periodic Trading Data Table

Period	Generation (MW)			
	CCGT/Cogen/Trigen	ST	GT	Import
1	5,780	116	0	30
2	5,672	116	0	30
3	5,513	116	0	30
4	5,458	116	0	30
5	5,412	116	0	30
6	5,362	116	0	30
7	5,340	116	0	30
8	5,305	116	0	30
9	5,315	116	0	30
10	5,358	116	0	30
11	5,475	116	0	30
12	5,652	116	0	30
13	5,846	116	0	30
14	6,068	116	0	30
15	6,234	116	0	60
16	6,357	116	0	120
17	6,579	116	0	30
18	6,638	116	0	30
19	6,575	116	0	30
20	6,502	116	0	30
21	6,447	116	0	30
22	6,409	116	0	30
23	6,358	116	0	30
24	6,262	116	0	30
25	6,244	116	0	30
26	6,133	116	0	30
27	6,135	116	0	30
28	6,230	116	0	30
29	6,245	116	0	30
30	6,365	116	0	30
31	6,325	116	0	30
32	6,512	116	0	30
33	6,608	116	0	30
34	6,723	116	0	30
35	6,883	116	0	30
36	6,958	116	0	30
37	6,948	116	0	30
38	6,947	116	0	30
39	6,941	116	0	30
40	6,922	116	0	30
41	6,839	116	0	80
42	6,825	116	0	30
43	6,735	116	0	30
44	6,608	116	0	30
45	6,425	116	0	30
46	6,236	111	0	30
47	6,089	111	0	30
48	5,949	111	0	30

Disclaimer

This Report is prepared and provided for general information purposes only. Information in this Report was obtained or derived from sources that the Energy Market Company Pte Ltd (EMC) considers reliable. All reasonable care has been taken to ensure that stated facts are accurate and opinions fair and reasonable at time of printing. EMC does not represent that information in this Report is accurate or complete and it should not be relied upon as such. In particular, in presentation of charts, certain assumptions were made which may not be stated therein. As such, EMC assumes no fiduciary responsibility or liability for any construction or interpretation you may take based on the information contained nor for any consequences, financial or otherwise, from transactions where information in this Report may be relied upon. You should make your own appraisal and should consult, to the extent necessary, your own professional advisors to ensure that any decision made based on the information in this Report is suitable for your circumstances. If you have any specific queries about this Report or its contents, you should contact us at marketoperations-R@emcsg.com.