

Singapore Electricity Market Rules

Chapter 6 Market Operation

Energy Market Authority

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1 INTRODUCTION

1.1 INTRODUCTION AND INTERPRETATION

- 1.1.1 This Chapter sets forth the obligations and responsibilities of the *EMC*, the *PSO* and *market participants* relative to the establishment, operation and suspension of the *real-time markets* and the *procurement markets*, including:
- 1.1.1.1 the submission of *standing offers*, *standing bids*, *offer variations* and *bid variations* by *market participants*;
 - 1.1.1.2 the operation of the *market clearing engine*;
 - 1.1.1.3 the development of *market outlook scenarios*, *pre-dispatch schedules* and *short-term schedules* and the associated pricing schedules;
 - 1.1.1.4 the development of *real-time dispatch schedules* and *real-time pricing schedules*;
 - 1.1.1.5 the issuance of *advisory notices*; and
 - 1.1.1.6 the description of data to be provided to the settlement process.
- 1.1.2 The provisions in respect of *load registered facilities* in this Chapter shall not be construed and applied to any *load registered facility* except that if the *EMC* has *published* a notice referred to in section 5.1.2.2 of Chapter 2, the provisions in respect of *load registered facilities* in this Chapter shall, to the extent applicable and from the effective date specified in that notice, then be construed and applied to the type of *load registered facilities* referred to in that notice.

1.2 MARKET SUSPENSION

- 1.2.1 The *Authority* may, on its own initiative or at the request of the *EMC*, declare the suspension of and suspend the operation of the *real-time markets* and the *procurement markets* if:
- 1.2.1.1 the Government of Singapore has declared or has announced that it anticipates that it will declare a state of emergency;
 - 1.2.1.2 there is a declaration or outbreak of war in or involving Singapore;
 - 1.2.1.3 there is a significant and continuing degradation of the *power system* as the result of a natural or man made disaster;

1.2.1.4 the *Authority* receives notification from the *EMC* that circumstances have arisen, other than the inability of the *EMC* to meet its financial obligations under the *market rules*, which mean that it is no longer possible or practical for the *EMC* to comply with its non-financial functions and duties or meet its non-financial obligations under the *market rules*; or

1.2.1.5 following receipt of a request by the *EMC* made under section 1.2.2 if the *Authority* is satisfied that the condition set forth in that section has been met,

and the *Authority* determines, in its sole discretion, that the ability of the *EMC* to operate the *real-time markets* and the *procurement markets* has, as a result, been materially detrimentally affected thereby.

1.2.2 The *EMC* may request that the *Authority* suspend the operation of the *real-time markets* and the *procurement markets* if an emergency situation has required or will imminently require the *EMC*, the *PSO* or both to evacuate their respective principal control centres and move into their respective back-up control centres.

1.2.3 A suspension of the operation of the *real-time markets* and the *procurement markets* shall take effect:

1.2.3.1 immediately upon a declaration to that effect being made by the *Authority* pursuant to section 1.2.1; or

1.2.3.2 at such later time as the *Authority* may specify in such declaration.

No suspension of the operation of the *real-time markets* and the *procurement markets* shall have effect retroactively to a time prior to such declaration.

1.2.4 The *Authority* shall, if it suspends the operation of the *real-time markets* and the *procurement markets* pursuant to section 1.2.1:

1.2.4.1 notify all *electricity licensees* of the suspension as soon as practicable and by such means as the *Authority* considers appropriate and notify all *electricity licensees* of:

- a. the cause of the suspension;
- b. the expected duration of the suspension if such duration is known or can reasonably be estimated; and

- c. description of the manner in which facilities will be *dispatched* and *market participants* and *market support services licensees* will be *settled* under section 1.2.5;
 - 1.2.4.2 continuously monitor the circumstances which gave rise to the suspension;
 - 1.2.4.3 in conjunction with the *EMC*, take such measures or direct that such measures be taken as may mitigate the events or circumstances which gave rise to the suspension or mitigate the effects of such events or circumstances on the operation of the *real-time markets* and the *procurement markets* for the purpose and with the intent of permitting the resumption of the operation of the *real-time markets* and the *procurement markets* at the earliest opportunity;
 - 1.2.4.4 make every endeavour to restore or to have restored the operation of the *real-time markets* and the *procurement markets* as soon as possible after the events or circumstances which gave rise to the suspension have abated sufficiently or may be expected to cease to have a materially detrimental effect on the operation of the *real-time markets* and the *procurement markets*; and
 - 1.2.4.5 notify *electricity licensees* of the *dispatch period* in which the operation of the *real-time markets* and the *procurement markets* will be resumed as long in advance of such resumption as practicable but in any event no less than one hour prior to such resumption.
- 1.2.5 While a suspension of the operation of the *real-time markets* and the *procurement markets* is in effect:
 - 1.2.5.1 facilities shall be *dispatched*;
 - 1.2.5.2 *market participants* shall be *settled* for *physical services* injected onto the *transmission system*; and
 - 1.2.5.3 *market participants* and *market support services licensees* shall be *settled* for *physical services* withdrawn from the *transmission system*,

in accordance with the manner and on the basis of prices determined by the *Authority* in consultation with the *EMC* and the *PSO*. Such prices may be determined by means of the fixing of their amounts or by reference to a formula or method of calculation *published* in accordance with Section 1.2.5A.

- 1.2.5A On the day that this section shall come into force, the *Authority* shall provide to the *EMC* for *publication*, the formula or method of calculation for determining prices when the operation of the *real-time markets* and/or the *procurement markets* are suspended. This formula or method of calculation may be revised from time to time and any such revisions shall be provided by the *Authority* to the *EMC* for *publication*.
- 1.2.6 Each *market participant* and *market support services licensee* shall promptly provide the *Authority*, the *EMC* or the *PSO*, as the case may be, with such information that each may request immediately prior to, during or following the suspension of the operation of the *real-time markets* or the *procurement markets* in order to assist in or facilitate:
- 1.2.6.1 the *dispatch* of facilities while a suspension of the operation of the *real-time markets* and the *procurement markets* is in effect;
 - 1.2.6.2 *settlement* in respect of any *physical services* injected onto or withdrawn from the *transmission system* while a suspension of the operation of the *real-time markets* and the *procurement markets* is in effect;
 - 1.2.6.3 the resumption of operation of the *real-time markets* and the *procurement markets*; and
 - 1.2.6.4 the preparation of the report referred to in section 1.2.9.
- 1.2.7 Each *market participant* and *market support services licensee* shall comply with any and all directions issued to it by the *Authority*, the *EMC* or the *PSO* while a suspension of the operation of the *real-time markets* and the *procurement markets* is in effect.
- 1.2.8 Where the *Authority* determines, on its own initiative or upon receipt of information from the *EMC* or the *PSO*, that one or more corrective measures are required by the *EMC*, *market participants* or *market support services licensees* to avoid the recurrence of a suspension of the operation of the *real-time markets* and the *procurement markets*, the *Authority* may direct the *EMC* or the affected *market participants* or *market support services licensees* to implement the corrective measures and the *EMC* or the affected *market participants* or *market support services licensees* shall implement the corrective measures as soon as practicable.
- 1.2.9 The *Authority* shall, as soon as reasonably practicable following the resumption of operation of the *real-time markets* and the *procurement markets* prepare, in consultation with the *EMC* and the *PSO*, and *publish* a report describing:
- 1.2.9.1 the reason for the suspension of the operation of the *real-time markets* and the *procurement markets*;

- 1.2.9.2 the steps taken by the *Authority*, the *EMC* and the *PSO* during the period of suspension of the operation of the *real-time markets* and the *procurement markets* to ensure the *reliable* operation of the *power system* and to remedy the causes or effects on the *real-time markets* and the *procurement markets* of the suspension;
- 1.2.9.3 the actions of *market participants* and *market support services licensees* during the suspension of the operation of the *real-time markets* and the *procurement markets*; and
- 1.2.9.4 any conclusions or recommendations for avoiding similar suspension of the operation of the *real-time markets* and the *procurement markets* in the future.

2 SYSTEM REPRESENTATION

2.1 DISPATCH NETWORK DATA

Explanatory Note: The dispatch network is the representation of the Singaporean network used for dispatch purposes. It comprises dispatch network nodes and dispatch network lines. Most dispatch network nodes will not have market transactions occurring at them because there will be no generators or consumers at those dispatch network nodes. A separate set of nodes, called market network nodes, is described below. The market network nodes correspond to nodes at which market transactions occur. A market network node could be defined to be a dispatch network node, or there could be several market network nodes (representing different facilities offering into the market) at a single dispatch network node. While the Market Clearing Engine explicitly represents dispatch network nodes when determining power flows etc, the market network node prices are derived as part of a post-processing exercise. These rules allow the flexibility to define market network nodes in many different ways.

The dispatch network will be based on EMS data, but the rules and systems do allow (but do not require) simplifications in this representation if this is considered desirable (e.g. to make the software run faster).

- 2.1.1 The *EMC* shall establish, prior to the *market commencement date* and in consultation with the *PSO*, and shall thereafter maintain and, in consultation with the *PSO*, update as required, requirements for *dispatch network data*, which requirements shall be consistent with the equations describing the *dispatch network* in Appendix 6D, and shall communicate such requirements and updated requirements to the *PSO*.
- 2.1.2 The *PSO* shall establish, prior to the *market commencement date* and in consultation with the *EMC*, and shall thereafter maintain and, in consultation with the *EMC*, update as required *dispatch network data* consistent with the requirements for *dispatch network data* specified by the *EMC* pursuant to section 2.1.1. Such *dispatch network data* shall comprise a representation of all *dispatch network lines*, *dispatch network nodes* and facilities forming part of or *connected* to the *PSO controlled system* which:
- 2.1.2.1 the *PSO* considers may be *connected* in such a manner as to materially affect the *dispatch* of facilities pursuant to this Chapter; or
- 2.1.2.2 the *EMC* requires to be included for purposes of the operation of the *real-time markets*.

- 2.1.3 *Dispatch network lines and dispatch network nodes* need not correspond exactly to physical *electricity lines or nodes*. In establishing or updating the requirements for *dispatch network data* the EMC may, in consultation with the PSO, simplify or expand the representation of the physical network in ways that do not materially affect scheduling, pricing or *settlement*, but that simplify the scheduling, pricing or *settlement* processes.

Explanatory Note: The dispatch network is used to determine the schedules used by the PSO and determines the prices which the EMC applies, possibly with transformations, to market network nodes. For this reason, both the EMC and the PSO must have input to the dispatch network representation.

- 2.1.4 The PSO shall specify and *publish*, prior to the *market commencement date*, and shall thereafter maintain, update and re-*publish* as required, any *generic constraints* that are likely to arise, which *generic constraints* shall be consistent with the *generic constraint* equations in Appendix 6D.

- 2.1.5 The PSO shall, prior to the *market commencement date*:

- 2.1.5.1 establish the minimum total requirements for each *reserve class* in accordance with section 4.5.3 of Chapter 5;
- 2.1.5.2 establish the total requirements for *regulation* in accordance with section 4.4.4 of Chapter 5;
- 2.1.5.3 establish *reserve provider groups*, each of which is associated with a single *reserve class*, and the criteria by which prospective *reserve providers* will be assigned to such *reserve provider groups* in accordance with section 4.6.1 of Chapter 5; and
- 2.1.5.4 establish parameters describing the effectiveness of each *reserve provider group* in meeting the *reserve* requirements for its *reserve class* in accordance with section 4.6.3 of Chapter 5,

and shall thereafter maintain and update as required the elements described in this section 2.1.5.

- 2.1.6 The PSO shall update all data and elements described in sections 2.1.2 to 2.1.5:
- 2.1.6.1 in the manner and at the times required by this Chapter; and
 - 2.1.6.2 in any event, in a timely fashion as may otherwise be required to reflect temporary or permanent changes in the structure, capacity and operation of the *PSO controlled system*.

- 2.1.7 The *PSO* shall, prior to the *market commencement date*, establish such systems and procedures, and train such staff, as may be necessary to allow the *PSO* to provide to the *EMC*, on a continuous basis as required by sections 6.1 and 8.1, the data referred to in those sections so as to enable the *EMC* to determine forecasts and schedules in accordance with this Chapter.

2.2 IMPORT AND EXPORT LIMITS

- 2.2.1 The *Authority* shall, prior to the *market commencement date*, establish an *import limit* for Singapore, which shall be a limit on the total net *energy* flows into Singapore across all *connections*, including *interties*, from facilities outside of Singapore. The *import limit* shall be communicated by the *Authority* to the *EMC* and the *EMC* shall *publish* the *import limit*.
- 2.2.2 The *Authority* may, from time to time revise the *import limit* in consultation with *market participants*. Such revised *import limits* shall be communicated by the *Authority* to the *EMC* and the *EMC* shall *publish* the revised *import limit*.
- 2.2.3 The *Authority* shall, prior to the *market commencement date*, establish an *export limit* for Singapore, which shall be a limit on the total net *energy* flows out of Singapore across all *connections*, including *interties*, to facilities outside of Singapore. The *export limit* shall be communicated by the *Authority* to the *EMC* and the *EMC* shall *publish* the *export limit*.
- 2.2.4 The *Authority* may, from time to time revise the *export limit* in consultation with *market participants*. Such revised *export limits* shall be communicated by the *Authority* to the *EMC* and the *EMC* shall *publish* the revised *export limit*.

2.3 CONSTRAINT VIOLATIONS

- 2.3.1 The *PSO* shall, prior to the *market commencement date* and in consultation with the *EMC* and the *rules change panel*, establish any *constraint violation costs*, except those specified in Appendix 6J, as the *EMC* determines may be required to ensure that the *market clearing engine* can always determine a solution.
- 2.3.2 The *PSO* shall, in consultation with the *rules change panel*, from time to time review the *constraint violation costs* referred to in section 2.3.1 and may, after any such review, alter their values.
- 2.3.3 A *constraint violation cost* established or altered by the *PSO* pursuant to section 2.3.1 or 2.3.2 may comprise a range of values to be applied in different circumstances in that their application may vary depending on the extent of the violation of a given constraint.
- 2.3.4 The *PSO* shall communicate the *constraint violation costs* established pursuant to section 2.3.1 and any alteration to their values made pursuant to section 2.3.2 to the *EMC*, and the *EMC* shall *publish* the values.

3 EMC RESPONSIBILITIES

3.1 MARKET NETWORK NODES

Explanatory Note: The Market Network Nodes (MNNs) represent those nodes at which market transactions take place. Thus a dispatch network node (DNN) with no load or generation will not be represented as a MNN. A MNN will be associated with each different schedulable resource to be settled. Thus if there are 5 different meters corresponding to different facilities at a dispatch network node then there will need to be 5 MNNs associated with that dispatch network node. While this feature has been defined to allow maximum generality, the fact that loads are settled at a single location (the SHUB) will mean that the distinction between MNNs and DNNs will be most relevant for generators.

3.1.1 The *EMC* shall define a set of *market network nodes* or *MNN* having the following characteristics:

3.1.1.1 at each *market network node* there shall be either a single *revenue quality meter* measuring all relevant flows into or out of that *market network node*, or a process by which the flows measured by one or more *revenue quality meters* can be transformed to determine the *deemed flow* at that *market network node*; and

3.1.1.2 each *market network node* shall be associated with only one *market participant*.

3.1.2 Only one *market participant* shall, for *settlement* purposes, be assigned to and responsible for making or receiving *settlement amounts* in respect of the metered flow or the *deemed flow* at a given *MNN*.

3.1.3 The *EMC* shall:

3.1.3.1 establish the necessary parameters for relating *dispatch network nodes* and *market network nodes* to all *generation registered facilities*, *import registered facilities* and *generation settlement facilities* in accordance with section D.7 of Appendix 6D;

3.1.3.2 develop software and procedures to perform the price transformations described in sections D.7 and D.24 of Appendix 6D; and

3.1.3.3 *publish* the names of the *market network nodes* and the identity of the *revenue quality meter* assigned to each *market network node*.

- 3.1.4 The *EMC* shall maintain and update as required the elements described in section 3.1.3, including *publishing* changes to any information previously *published* pursuant to section 3.1.3.3.

3.2 FORECASTING SYSTEMS

- 3.2.1 The *EMC* shall establish such systems and procedures, and train such staff, as may be necessary to allow the *EMC* to transform, on a regular basis as required by sections 7.2.1 and 9.1.1, *load* and *solar generation* forecasts for Singapore received from the *PSO* for each *dispatch period* into *nodal load forecasts* for the same *dispatch period*. The methodology, including revisions thereto, for transforming *load* and *solar generation* forecasts for Singapore received from the *PSO* into *nodal load forecasts* shall be published by the *EMC*.

3.3 MARKET CLEARING ENGINE

- 3.3.1 The *EMC* shall develop, test, and implement the *market clearing engine*, which shall:
- 3.3.1.1 employ linear programming to maximise the net gains from trade between *market participants*, as defined by their *offers*, given the conditions and requirements assumed for any *dispatch period*;
 - 3.3.1.2 implement the formulation specified in Appendix 6D, employing such approximations as may be necessary to provide a sufficient approximation of physical reality for scheduling purposes within a linear programming framework;
 - 3.3.1.3 be capable of always producing a solution within a timeframe that allows the *EMC* and the *PSO* to perform their respective obligations under these *market rules* in a timely manner;
 - 3.3.1.4 accept as input the data referred to in Appendix 6B;
 - 3.3.1.5 produce *dispatch schedules* for each *dispatch period* containing the data referred to in section C.2 of Appendix 6C;
 - 3.3.1.6 produce *price schedules* for each *dispatch period* containing the data referred to in sections C.3.1 of Appendix 6C; and
 - 3.3.1.7 produce additional reports containing the data referred to in section C.4 of Appendix 6C.

3.4 DATA SUBMISSION PROCESS

3.4.1 The *EMC* shall establish, *publish* in the applicable *market manual* and implement a process for the submission and validation of the following data:

3.4.1.1 *standing offers* for energy, reserve and regulation;

3.4.1.2 *offer variations* for energy, reserve and regulation;

3.4.1.2A *standing bids* for energy;

3.4.1.2B *bid variations* for energy; and

3.4.1.3 *standing capability data*.

Explanatory Note: Standing offers, standing bids, offer variations and bid variations will be submitted and validated via computer without human intervention. Modifications to standing capability data will be quite infrequent and the data in question must be certified by the PSO, so this information will be entered manually by the EMC.

3.4.2 Validation by the *EMC* of *standing offers*, *standing bids*, *offer variations*, *bid variations* and *standing capability data* shall be limited to determining whether:

3.4.2.1 they are in the form and contain the information required by the *market rules* and any applicable *market manual*;

3.4.2.2 they are submitted in the manner and within the time prescribed by the *market rules* and any applicable *market manual*;

3.4.2.3 in the case of *standing capability data*, it has been approved by the *PSO* in accordance with section 4.2; and

3.4.2.4 in the case of *standing offers*, *standing bids*, *offer variations*, and *bid variations*, they are in accordance with the corresponding *standing capability data* to the extent described in sections 5.2 to 5.4,

and the applicable *dispatch coordinator* shall be responsible for ensuring that such *standing offers*, *standing bids*, *offer variations*, *bid variations* and *standing capability data* comply with the *market rules* and all applicable *market manuals*.

3.5 ELECTRONIC COMMUNICATIONS SYSTEM

- 3.5.1 The *EMC* shall have an *electronic communications system* that allows for:
- 3.5.1.1 the submission of *standing offers*, *standing bids*, *offer variations* and *bid variations* by *dispatch coordinators*;
 - 3.5.1.2 the communication by the *EMC* to each *dispatch coordinator* of the acceptance or rejection of *standing offers*, *standing bids*, *offer variations* and *bid variations*;
 - 3.5.1.3 the issuance by the *EMC* of *market outlook scenarios*, *pre-dispatch schedules*, *short-term schedules* and *real-time dispatch schedules* and the associated pricing schedules,
- on a timely basis and in a manner consistent with these *market rules*.
- 3.5.2 The *EMC* shall *publish* in the applicable *market manual*:
- 3.5.2.1 the protocols and procedures for the use of the *electronic communications system*; and
 - 3.5.2.2 the method by which exchanges of the data referred to in section 3.5.1 shall be communicated in the event of a failure of the *electronic communications system*.

3A TIMETABLE

3A.1 TIMETABLE

- 3A.1.1 The *EMC*, the *PSO* and each *market participant* shall comply with the *market operations timetable* set out in Appendix 6A, unless the *market rules* allow otherwise.

4 **STANDING CAPABILITY DATA**

4.1 **SUBMISSION**

- 4.1.1 When a *market participant* applies to register a facility under section 5 of Chapter 2, it shall at the same time submit that facility's initial *standing capability data* to the *PSO* for approval.
- 4.1.2 If there is a change in the physical capability of a *registered facility*, its *dispatch coordinator* shall submit revised *standing capability data* as necessary to reflect the change, to the *PSO* for approval.
- 4.1.3 *Standing capability data* shall:
- 4.1.3.1 comply with the requirements of Appendix 6E;
 - 4.1.3.2 be submitted to the *PSO* in the form specified by the *system operation manual*; and
 - 4.1.3.3 in the case of revised *standing capability data*, be submitted to the *PSO* within the time specified by the *system operation manual*.
- 4.1.4 If the *PSO* requires a *dispatch coordinator* to provide revised *standing capability data* under section 9.6.5 of Chapter 5, it shall do so within the time specified by the *PSO*.

4.2 **APPROVAL OR REJECTION**

- 4.2.1 If any initial *standing capability data* submitted by a *market participant* or revised *standing capability data* submitted by a *dispatch coordinator* is:
- 4.2.1.1 approved by the *PSO*, the *PSO* shall forward the relevant *standing capability data* to the *EMC*; or
 - 4.2.1.2 rejected by the *PSO*, the *PSO* shall notify the *market participant* or the *dispatch coordinator* (as the case may be) of the rejection, with the reasons for the rejection.

4.3 RECEIPT

- 4.3.1 When the *EMC* receives approved *standing capability data* from the *PSO* under section 4.2.1.1, the *EMC* shall:
- 4.3.1.1 confirm receipt to the *PSO* and the *market participant* or *dispatch coordinator* who submitted the *standing capability data* (as the case may be) in the manner and within the time specified in the applicable *market manual*; and
 - 4.3.1.2 create or update, as applicable, its records of that relevant *standing capability data* to be used by the *market clearing engine* in accordance with the applicable *market manual*.
- 4.3.2 If a *market participant* or *dispatch coordinator* (as the case may be) does not receive confirmation of receipt of *standing capability data* under section 4.3.1.1, it must immediately notify the *EMC* in accordance with the applicable *market manual*.

4.4 HOW STANDING CAPABILITY DATA IS USED

- 4.4.1 The *EMC* shall use the *standing capability data* held in its records to produce *market schedules*.
- 4.4.2 For a given *dispatch period*, if a *registered facility*'s revised *standing capability data*:
- 4.4.2.1 is not communicated by the *PSO* to the *EMC* in time to allow the *EMC* to revise its records in accordance with section 4.3.1.2; or
 - 4.4.2.2 is rejected by the *PSO*,
- the *EMC* shall use that *registered facility*'s last approved *standing capability data* held in the *EMC*'s records to produce *market schedules* for that *dispatch period*.

5 OFFERS AND BIDS

5.1 OBLIGATION TO HAVE OFFERS

5.1.1 Each *generation registered facility* and *import registered facility* shall at all times have a valid *standing offer* for *energy* for each *dispatch period* of each day of the week.

5.1.2 If a *generation registered facility* is *registered* to provide:

5.1.2.1 *reserve* of a *reserve class*, it shall at all times have a valid *standing offer* for *reserve* of that *reserve class*; and

5.1.2.2 *regulation*, it shall at all times have a valid *standing offer* for *regulation*,

for each *dispatch period* of each day of the week.

5.1.3 If a *load registered facility* is *registered* to provide *reserve* of a *reserve class*, it shall at all times have a valid *standing offer* for *reserve* of that *reserve class* for each *dispatch period* of each day of the week.

5.1.4 A *dispatch coordinator* may revise a *standing offer* at any time.

Explanatory Note: The gate closure requirement in section 10.4 shall apply to the revision under section 5.1.4.

5.1.5 Subject to section 10.4.1, for any *dispatch period* in the current *market outlook horizon*, if the quantity currently *offered* in a valid *offer* for a *registered facility* exceeds the relevant quantity that its *dispatch coordinator* reasonably expects to be available from the *registered facility* by more than:

5.1.5.1 10 MW; or

5.1.5.2 5 percent of the quantity currently *offered*,

whichever is greater, then that *dispatch coordinator* shall immediately submit an *offer variation* for that *registered facility* for that *dispatch period* to the EMC.

5.1.6 Subject to section 10.4.1, for each *dispatch period* that a *registered facility* is not *synchronised* and until the earliest *dispatch period* in which it would be possible for that *registered facility* to be *synchronised*, its *dispatch coordinator* shall:

5.1.6.1 submit *offer variations* where there are existing *offer variations*; or

5.1.6.2 submit revised *standing offers* where there are no *offer variations*,

so that all the *offered* quantities are zero.

5.1.7 Subject to section 10.4.1, the *dispatch coordinator* of a *registered facility* shall, to the extent necessary for consistency with any *standing capability data* that is revised and approved under section 4, submit revised *standing offers* and *offer variations* that apply from the time that revised *standing capability data* takes effect.

5.1A OBLIGATION TO HAVE BIDS

5.1A.1 If a *load registered facility* is registered to be scheduled for *energy* withdrawal for the purposes of *load curtailment*, it shall at all times have a valid *restricted standing bid* for *energy* for each *dispatch period* of each day of the week.

5.1A.2 A *dispatch coordinator* may revise a *standing bid* at any time.

Explanatory Note: The gate closure requirement in section 10.4 shall apply to the revision under section 5.1A.2.

5.1A.3 Subject to section 10.4.2, for any *dispatch period* in the current *market outlook horizon*, if the quantity of *energy* currently *bidden* in a valid *bid* for an *LRF with REB* exceeds the relevant quantity of *energy* that its *dispatch coordinator* reasonably expects to be able to be withdrawn by that *LRF with REB* by more than:

5.1A.3.1 0.5 MW; or

5.1A.3.1 5 percent of the quantity of *energy* currently *bidden*,

whichever is greater, then that *dispatch coordinator* shall immediately submit a *bid variation* for that *LRF with REB* for that *dispatch period* to the *EMC*.

5.1A.4 Subject to section 10.4.2, for each *dispatch period* that an *LRF with REB* is not able to be subject to be scheduled for *energy* withdrawal for the purposes of *load curtailment* and until the earliest *dispatch period* in which it would be possible for that *LRF with REB* to be subject to be scheduled for *energy* withdrawal for the purposes of *load curtailment*, its *dispatch coordinator* shall:

5.1A.4.1 submit *bid variations* where there are existing *bid variations*; or

5.1A.4.2 submit revised *standing bids* where there are no *bid variations*, so that all the *bidden* quantities are zero.

5.1A.5 Subject to section 10.4.2, the *dispatch coordinator* of an *LRF with REB* shall, to the extent necessary for consistency with any *standing capability data* that is revised and approved by the *PSO* under section 4, or any applicable price limits as revised from time to time, submit revised *standing bids* and *bid variations* that apply from the time that revised *standing capability data* takes effect.

5.2 FORM OF ENERGY OFFERS

5.2.1 Each *energy offer* is an *offer* to provide *energy* to the relevant *real-time market* by a *generation registered facility* that is not an *energy storage facility*, or an *import registered facility* at its *market network node* in a *dispatch period*.

5.2.2 Each *energy offer* shall state:

5.2.2.1 the identity of the *generation registered facility* or *import registered facility* that the *energy offer* is for;

5.2.2.2 if it is a *standing offer* or an *offer variation*;

5.2.2.3 the *dispatch period* that the *energy offer* is for;

5.2.2.4 between 1 to 10 *price-quantity pairs*. These shall be stated in increasing order of price;

5.2.2.5 the maximum combined capacity of the *generation registered facility* or *import registered facility* for *energy*, *reserve* and *regulation* for the *dispatch period*; and

Explanatory Note: Under normal circumstances, the maximum combined capacity of a generation facility under section 5.2.2.5 could be stated as at least equal to the highest maximum combined generation capacity and reserve capacity for any reserve class, indicated in that generation facility's standing capability data under section E.1.1.6 of Appendix 6E. (In such situations, the limits in the standing capability data will apply through sections D.9A.7.1 and D.9A.8.1 of Appendix 6D.)

If the market participant for a generation registered facility wishes to temporarily de-rate its generation facility for maintenance or other purposes, the maximum combined capacity under section 5.2.2.5 could be stated at a lower level. (In such situations, the stated maximum combined capacity will apply through sections D.9A.7.2 and D.9A.8.2 of Appendix 6D.)

- 5.2.2.6 the *energy* ramp-up rate and the *energy* ramp-down rate, which respectively imply the allowable increase and decrease in the output of the *generation registered facility* or *import registered facility* during the *dispatch period*.
- 5.2.3 The *generation registered facility* or *import registered facility* that the *energy offer* is for must be *registered* to provide *energy*.
- 5.2.4 The price in each *price-quantity pair* of an *energy offer* shall:
 - 5.2.4.1 be expressed in \$/MWh to two decimal places;
 - 5.2.4.2 not exceed the upper price limit specified in Appendix 6J; and
 - 5.2.4.3 not be less than the lower price limit specified in Appendix 6J.
- 5.2.5 The quantity in each *price-quantity pair* of an *energy offer* shall be expressed in MW to one decimal place and shall not be less than 0.0 MW.
- 5.2.5A Notwithstanding sections 5.2.4.3 and 5.2.6, for *energy offers* in respect of a *generation registered facility* that is an *embedded generation facility*:
 - 5.2.5A.1 subject to section 5.2.5, the quantity (if any) in the first *price-quantity pair* of an *energy offer* (referred to in sections 5.2.5B and 5.2.5C as “declared quantity”) shall be the quantity of *electricity* that the *embedded generation facility* is intended to *generate* for the associated *load* of its *EGF group*; and
 - 5.2.5A.2 the price in the first *price-quantity pair* of an *energy offer* shall be set to equal 95% of CDC, where CDC shall be as specified in section J.2 of Appendix 6J.

Explanatory Note: The price in the first price-quantity pair of the energy offer in respect of an generation registered facility that is an embedded generation facility will be set below the lower limit for energy offers so that the energy offered from embedded generation facility for consumption by the associated load of its EGF group will have a higher priority to be dispatched.

5.2.5B The declared quantity for any *dispatch period* h shall comply with the formula set out in section 5.2.5C. The EMC shall report any breach of the foregoing requirement to the *market surveillance and compliance panel* for investigation.

5.2.5C The formula referred to in section 5.2.5B above is as follows:

$$\sum_{m(sa)} \left[\frac{1}{2} \times (\text{Declared Quantity } h^{m(sa)} + \text{Declared Quantity } h-1^{m(sa)}) \right] \times \frac{1}{2} \text{ hour} - \text{WPQ}_{h(sa)} \leq 5 \text{ MWh}$$

where:

h = a *settlement interval* or the *dispatch period* corresponding to that *settlement interval*

$h-1$ = the *dispatch period* immediately preceding *dispatch period* h

$\text{WPQ}_{h(sa)}$ = associated *load* for that *EGF group*

$\sum_{m(sa)}$ = sum over all *MNNs* associated with the *settlement account* that is associated with that *EGF group*

5.2.6 If the quantity in a *price-quantity pair* of an *energy offer* is 0.0 MW, the corresponding price shall be \$0.00/MWh.

5.2.7 The total of the quantities in all the *price-quantity pairs* of an *energy offer* for a *dispatch period* shall not exceed:

5.2.7.1 the maximum *generation capacity* or *import capacity*, indicated in the relevant *generation registered facility's* or *import registered facility's standing capability data* for that *dispatch period*;

5.2.7.2 the maximum quantity of *energy* that can be supplied in that *dispatch period* by that *generation registered facility* or *import registered facility*, as reasonably estimated by its *dispatch coordinator*; or

- 5.2.7.3 the maximum combined capacity of that *generation registered facility* or *import registered facility* for *energy, reserve and regulation* stated in the *energy offer* under section 5.2.2.5.
- 5.2.8 The maximum combined capacity of the *generation registered facility* or *import registered facility* for *energy, reserve and regulation* stated in an *energy offer* under section 5.2.2.5 shall be expressed in MW to one decimal place and not be less than 0.0 MW.
- 5.2.9 The *energy* ramp-up rate and the *energy* ramp-down rate stated in an *energy offer* shall each:
 - 5.2.9.1 be expressed in MW/minute to one decimal place;
 - 5.2.9.2 not be less than 0.0 MW/minute; and
 - 5.2.9.3 not exceed respectively the maximum ramp-up rate and maximum ramp-down rate indicated in the relevant *generation registered facility's* or *import registered facility's standing capability data*.

5.2A FORM OF RESTRICTED ENERGY BIDS

- 5.2A.1 Each *restricted energy bid* is a *bid* to withdraw *energy* in the relevant *real-time market* by an *LRF with REB* in a *dispatch period*.
- 5.2A.2 Each *restricted energy bid* submitted for an *LRF with REB* shall state:
 - 5.2A.2.1 the identity of the *LRF with REB* that the *restricted energy bid* is for;
 - 5.2A.2.2 if it is a *standing bid* or a *bid variation*;
 - 5.2A.2.3 the *dispatch period* that the *restricted energy bid* is for;
 - 5.2A.2.4 the total *load* capacity, which is the total quantity of *energy* that the *LRF with REB* would have withdrawn if the *LRF with REB* was not subject to *load curtailment*;
 - 5.2A.2.5 between 1 to 10 *price-quantity pairs*. These shall be stated in decreasing order of price for the quantity of *load* that the *LRF with REB* commits to be subject to *dispatch* by the *PSO*; and
 - 5.2A.2.6 the *energy* ramp-up rate and the *energy* ramp-down rate, which respectively imply the allowable increase and decrease in *energy* withdrawal by the *LRF with REB* during the *dispatch period*.

Explanatory Note: In relation to sections 5.2A.2.4 and 5.2A.2.5, if an LRF with REB does not intend to be scheduled for energy withdrawal for the purposes of load curtailment for a particular dispatch period, all bid quantities and the total load capacity for that particular dispatch period should be specified by its dispatch coordinator as zero.

5.2A.3 The *load facility* that a *restricted energy bid* is for must be registered to be scheduled for *energy* withdrawal for the purposes of *load curtailment*.

5.2A.4 The price in each *price-quantity pair* of a *restricted energy bid* shall, subject to section 5.2A.6:

5.2A.4.1 be expressed in \$/MWh to two decimal places;

5.2A.4.2 not exceed the upper price limit specified in Appendix 6J; and

5.2A.4.3 not be less than the lower price limit specified in Appendix 6J.

Explanatory Note: The lower price limit on restricted energy bids varies every calendar quarter. Market participants for LRFs with REB shall ensure the price in each price-quantity pair of a restricted energy bid is not less than the applicable lower price limit.

5.2A.5 The quantity in each *price-quantity pair* of a *restricted energy bid* shall be expressed in MW to one decimal place and shall not be less than 0.0 MW.

5.2A.6 If the quantity in a *price-quantity pair* of a *restricted energy bid* is 0.0 MW, the corresponding price shall be \$0.00/MWh.

5.2A.7 The total of the quantities in all the *price-quantity pairs* of a *restricted energy bid* for a *dispatch period* shall not exceed any one of the following:

5.2A.7.1 the maximum *load curtailment* capacity, indicated in the *standing capability data* for that *LRF with REB* for that *dispatch period*;

5.2A.7.2 the maximum quantity of *load* of that *LRF with REB* that can be subject to *load curtailment* as reasonably estimated by its *dispatch coordinator*; and

5.2A.7.3 the total *load* capacity stated in the *restricted energy bid* in section 5.2A.2.4.

5.2A.8 The total *load* capacity of the *LRF with REB* stated in section 5.2A.2.4 shall be expressed in MW to one decimal place and not be less than 0.0 MW.

5.2A.9 The *energy* ramp-up rate and the *energy* ramp-down rate stated in a *restricted energy bid* shall each:

5.2A.9.1 be expressed in MW/minute to three decimal places;

5.2A.9.2 not be less than 0.000 MW/minute; and

5.2A.9.3 not exceed respectively the maximum ramp-up rate and the maximum ramp-down rate indicated in the *LRF with REB's standing capability data*.

5.2B FORM OF ENERGY STORAGE OFFERS

5.2B.1 Each *energy storage offer* is an *offer* to provide *energy* to, or withdraw *energy* from, the *real-time market* by a *generation registered facility* that is an *energy storage facility* at its *market network node* in a *dispatch period*.

5.2B.2 Each *energy storage offer* shall state:

5.2B.2.1 the identity of the *energy storage facility* that the *energy storage offer* is for;

5.2B.2.2 if it is a *standing offer* or an *offer variation*;

5.2B.2.3 the *dispatch period* that the *energy storage offer* is for;

5.2B.2.4 between 1 to 10 *price-quantity pairs* stated in increasing order of price where;

a) *price-quantity pairs* in the range 1-5 represent *offers* to withdraw *energy* from the *transmission system* for the purpose of charging the *energy storage facility*. The quantity in each of these *price-quantity pairs* shall not be more than 0.0MW;

b) *price-quantity pairs* in the range 6-10 represent *offers* to provide *energy* to the *transmission system* by means of discharging the *energy storage facility*. The quantity in each of these *price-quantity pairs* shall not be less than 0.0MW;

5.2B.2.5 the maximum combined transfer limit of the *energy storage facility* for *energy*, *reserve* and *regulation* for the *dispatch period*;

- 5.2B.2.6 the *energy* ramp-up rate and the *energy* ramp-down rate, which respectively imply the allowable increase and decrease in the output of the *energy storage facility* during the *dispatch period*.
- 5.2B.3 The price in each *price-quantity pair* of an *energy storage offer* shall:
- 5.2B.3.1 be expressed in \$/MWh to two decimal places;
 - 5.2B.3.2 not exceed the upper price limit specified in Appendix 6J; and
 - 5.2B.3.3 not be less than the lower price limit specified in Appendix 6J.
- 5.2B.4 If the quantity in a *price-quantity pair* of an *energy storage offer* is 0.0MW, the corresponding price shall be \$0.00/MWh.
- 5.2B.5 The total of the absolute value of the quantities in all negative-quantity *price-quantity pairs* of an *energy storage offer* for a *dispatch period* shall not exceed:
- 5.2B.5.1 the maximum charge limit, indicated in the relevant *energy storage facility's standing capability data* for that *dispatch period*; or
 - 5.2B.5.2 the maximum charging quantity that can be delivered in that *dispatch period* as reasonably estimated by its *dispatch coordinator*.
- 5.2B.6 The total of the quantities in all positive-quantity *price-quantity pairs* of an *energy storage offer* for a *dispatch period* shall not exceed:
- 5.2B.6.1 the maximum discharge limit, indicated in the relevant *energy storage facility's standing capability data* for that *dispatch period*;
 - 5.2B.6.2 the maximum discharging quantity that can be delivered in that *dispatch period* as reasonably estimated by its *dispatch coordinator*; or
 - 5.2B.6.3 the maximum combined transfer limit of that *energy storage facility* for *energy, reserve and regulation* stated in the *energy storage offer* under section 5.2B.2.5.
- 5.2B.7 The maximum combined transfer limit of the *energy storage facility* for *energy, reserve and regulation* stated in an *energy storage offer* under section 5.2B.2.5 shall be expressed in MW to one decimal place and not be less than 0.0MW.
- 5.2B.8 The *energy* ramp-up rate and the *energy* ramp-down rate stated in an *energy storage offer* shall each:

- 5.2B.8.1 be expressed in MW/minute to one decimal place;
- 5.2B.8.2 not be less than 0.0MW/minute; and
- 5.2B.8.3 not exceed respectively the maximum ramp-up rate and maximum ramp-down rate indicated in the relevant *energy storage facility's standing capability data*.

5.3 **FORM OF RESERVE OFFERS**

5.3.1 Each *reserve offer*:

- 5.3.1.1 is an *offer* to provide *reserve* to the relevant *real-time market* by a *generation registered facility* or a *load registered facility* in a *dispatch period*;
- 5.3.1.2 applies only to one *reserve class*; and
- 5.3.1.3 constitutes an *offer* to provide *reserve* within the *reserve provider group* to which the *generation registered facility* or the *load registered facility* (as the case may be) has been assigned by the *PSO* for that *reserve class*.

5.3.2 Each *reserve offer* shall state:

- 5.3.2.1 the identity of the *generation registered facility* or *load registered facility* that the *reserve offer* is for;
- 5.3.2.2 if it is a *standing offer* or an *offer variation*;
- 5.3.2.3 the *reserve class* that the *reserve offer* relates to;
- 5.3.2.4 the *dispatch period* that the *reserve offer* is for;
- 5.3.2.5 between 1 to 5 *price-quantity pairs*. These shall be stated in increasing order of price; and
- 5.3.2.6 if the *reserve offer* is for a *generation registered facility* that is not an *energy storage facility*, a *reserve proportion*, which constrains the maximum *reserve* that may be scheduled from that *generation registered facility* to a specified ratio of its *energy* scheduled.

- 5.3.3 The *generation registered facility* or *load registered facility* must be *registered* to provide *reserve* for the *reserve class* that its *reserve offer* is for.
- 5.3.4 The price in each *price-quantity pair* of a *reserve offer* shall:
- 5.3.4.1 be expressed in \$/MWh to two decimal places;
 - 5.3.4.2 not exceed the upper price limit for the applicable *reserve class* specified in Appendix 6J; and
 - 5.3.4.3 not be less than \$0.00/MWh.
- 5.3.5 The quantity in each *price-quantity pair* of a *reserve offer* shall be expressed in MW to one decimal place and must not be less than 0.0 MW.
- 5.3.6 If the quantity in a *price-quantity pair* of a *reserve offer* is 0.0 MW, the corresponding price shall be \$0.00/MWh.
- 5.3.7 The total of the quantities in all the *price-quantity pairs* of a *reserve offer* of a *dispatch period* shall not exceed:
- 5.3.7.1 the maximum *reserve capacity* for that *reserve class*, indicated in the relevant *generation registered facility's* or *load registered facility's standing capability data* for that *dispatch period*; or
 - 5.3.7.2 the maximum quantity of *reserve* that can be supplied for that *reserve class* in that *dispatch period* by that *generation registered facility* or *load registered facility*, as reasonably estimated by its *dispatch coordinator*.
- 5.3.8 For a *generation registered facility* that is not an *energy storage facility*, the *dispatch coordinator* shall state in a *reserve offer* the *reserve proportion* that minimises the likelihood of the *generation registered facility* being scheduled to provide more *reserve* than it can reliably provide at any given level of scheduled *energy*.
- 5.3.9 For a *generation registered facility* that is not an *energy storage facility*, the *reserve proportion* stated in a *reserve offer* shall:
- 5.3.9.1 not be less than zero; and
 - 5.3.9.2 not exceed the *reserve proportion* indicated in the relevant *generation registered facility's standing capability data*.

5.4 FORM OF REGULATION OFFERS

- 5.4.1 Each *regulation offer* is an *offer* to provide *regulation* to the relevant *real-time market* by a *generation registered facility* in a *dispatch period*.
- 5.4.2 The *EMC* shall use a *regulation offer* of a *generation registered facility* to produce *market schedules* only if it is represented as *synchronised* in the *dispatch network data* and its forecast generation level at the beginning of that *dispatch period* indicates that it is able to provide *regulation*.
- 5.4.3 Each *regulation offer* shall state:
 - 5.4.3.1 the identity of the *generation registered facility* that the *regulation offer* is for;
 - 5.4.3.2 if it is a *standing offer* or an *offer variation*;
 - 5.4.3.3 the *dispatch period* that the *regulation offer* is for; and
 - 5.4.3.4 between 1 to 5 *price-quantity pairs*. These shall be stated in increasing order of price.
- 5.4.4 The *generation registered facility* that the *regulation offer* is for must be *registered* to provide *regulation*.
- 5.4.5 The price in each *price-quantity pair* of a *regulation offer* shall:
 - 5.4.5.1 be expressed in \$/MWh to two decimal places;
 - 5.4.5.2 not exceed the upper price limit specified in Appendix 6J; and
 - 5.4.5.3 not be less than \$0.00/MWh.

- 5.4.6 The quantity in each *price-quantity pair* of a *regulation offer* shall be expressed in MW to one decimal place and shall not be less than 0.0 MW.
- 5.4.7 If the quantity in a *price-quantity pair* of a *regulation offer* is 0.0 MW, the corresponding price shall be \$0.00/MWh.
- 5.4.8 The total of the quantities in all the *price-quantity pairs* of a *regulation offer* shall represent both the maximum increase and the maximum decrease in *energy* output that the relevant *generation registered facility* can achieve for the purpose of providing *regulation*. The total of the quantities in all the *price-quantity pairs* of a *regulation offer* of a *dispatch period* shall not exceed:
- 5.4.8.1 the maximum *regulation* capacity, indicated in that *generation registered facility's standing capability data* for that *dispatch period*; or
 - 5.4.8.2 the maximum quantity of *regulation* that can be supplied in that *dispatch period* by that *generation registered facility*, as reasonably estimated by its *dispatch coordinator*.

5.5 COMMUNICATION OF OFFERS AND BIDS

- 5.5.1 Each *offer* or *bid* shall:
- 5.5.1.1 be submitted using the forms, procedures and data formats prescribed in the applicable *market manual*;
 - 5.5.1.2 comply with the requirements in section 5.2, 5.2A, 5.3 or 5.4; and
 - 5.5.1.3 be submitted to the *EMC* by the applicable *dispatch coordinator* via the *electronic communications system* or in accordance with section 3.5.2.2.

5.6 RECEIPT OF OFFERS AND BIDS

- 5.6.1 When the *EMC* receives any *offer* or *bid*, it shall:
- 5.6.1.1 stamp the *offer* or *bid* with the time that it was received;
 - 5.6.1.2 within five minutes, confirm receipt of the *offer* or *bid*; and
 - 5.6.1.3 within five minutes, validate the *offer* or *bid* in accordance with section 5.7 and release information indicating that the *offer* or *bid* has been:

- a. accepted as valid; or
- b. rejected, with reasons for the rejection.

5.6.2 If a *dispatch coordinator* does not receive confirmation of receipt or information on the acceptance or rejection of an *offer* or *bid* from the *EMC* in accordance with section 5.6.1, it shall immediately inform the *EMC*. If the problem lies with the *electronic communications systems*, the *EMC* shall take steps to rectify the problem as soon as possible.

5.6.3 For a given *registered facility*, if any revised *standing offer* or *offer variation* applicable to a given *dispatch period*:

5.6.3.1 is not communicated to the *EMC*, or

5.6.3.2 is rejected by the *EMC*,

the last accepted valid *standing offer* for that *dispatch period* shall apply. However, if that *registered facility* has a last accepted valid *offer variation* for that *dispatch period*, that *offer variation* shall apply instead in respect of that *dispatch period*.

5.6.4 For a given *LRF with REB*, if any revised *standing bid* or *bid variation* applicable to a given *dispatch period*:

5.6.4.1 is not communicated to the *EMC*, or

5.6.4.2 is rejected by the *EMC*,

the last accepted valid *standing bid* (if any and which has not been invalidated in accordance with the applicable *market manual*) for that *dispatch period* shall apply. However, if that *LRF with REB* has a last accepted valid *bid variation* (which has not been invalidated in accordance with the applicable *market manual*) for that *dispatch period*, that *bid variation* shall apply instead in respect of that *dispatch period*.

5.7 VALIDATION OF OFFERS AND BIDS

5.7.1 The *EMC* shall determine if each *offer*:

5.7.1.1 complies with the *market manual* referred to in section 3.4.1; and

5.7.1.2 complies with the requirements in section 5.2, 5.3 or 5.4.

If an *offer* satisfies both conditions, the *EMC* shall accept the *offer* as valid. If not, the *EMC* shall reject the *offer*.

5.7.2 The *EMC* shall determine if each *bid*:

5.7.2.1 complies with the *market manual* referred to in section 3.4.1;
and

5.7.2.2 complies with the requirements in section 5.2A,

from time to time as may be required under such *market manual*. If a *bid* complies with the requirements of both sections 5.7.2.1 and 5.7.2.2 above, the *EMC* shall accept or deem the *bid* as valid until the time of the next determination as may be required under such *market manual*. The *EMC* shall reject the *bid* or treat the *bid* as invalidated if any of the requirements of sections 5.7.2.1 and 5.7.2.2 is not complied with.

5.8 HOW OFFERS AND BIDS ARE USED

5.8.1 All *offers* and *bids* shall, if accepted as valid by the *EMC*, be stored by the *EMC*.

5.8.2 Subject to sections 5.8.3 and 5.8.4, the *EMC* shall:

5.8.2.1 use the last accepted valid *standing offer*, except that, if there is a last accepted valid *offer variation*, the *EMC* shall use that *offer variation* instead; and

5.8.2.2 use the last accepted valid *standing bid* (if any and which has not been invalidated in accordance with the applicable *market manual*), except that, if there is a last accepted valid *bid variation* (which has not been invalidated in accordance with the applicable *market manual*), the *EMC* shall use that *bid variation* instead,

to produce *market schedules* for the applicable *dispatch period*.

5.8.3 If an *offer* or *bid* for a *dispatch period* was accepted as valid before the scheduled time for commencement of computation of a *market schedule* containing that *dispatch period* using the *market clearing engine*, as stipulated in Appendix 6A, that *offer* or *bid* (in the case of the *bid*, if it has not been invalidated in accordance with the applicable *market manual*) shall be used by the *EMC* in the production of that *market schedule*.

5.8.4 If an *offer variation* or *bid variation* for a *dispatch period* was submitted after that *dispatch period* had begun, the *EMC* shall not use that *offer variation* or *bid variation* in the production of any *market schedule* containing that *dispatch period*.

6 PSO RESPONSIBILITIES WITHIN THE MARKET OUTLOOK HORIZON

6.1 MARKET OUTLOOK HORIZON DATA

6.1.1 The *PSO* shall, on each *dispatch day* and in accordance with the *market operations timetable*:

6.1.1.1 conduct such studies as may be necessary to determine the appropriate parameters to be used as inputs to the *market clearing engine* for each *dispatch period* in the current *market outlook horizon*;

6.1.1.2 determine or update, as the case may be, the *dispatch related data* referred to in Appendix 6G for each *dispatch period* in the *market outlook horizon*; and

6.1.1.3 communicate the *dispatch related data* referred to in section 6.1.1.2 to the *EMC*.

7 EMC RESPONSIBILITIES WITHIN THE MARKET OUTLOOK HORIZON

7.1 TERMINOLOGY AND PURPOSE

- 7.1.1 The *market outlook horizon* is, at any given point in time, the period running continuously from that point in time to the end of the sixth *dispatch day* thereafter.
- 7.1.2 The *pre-dispatch horizon* shall:
- 7.1.2.1 at any given time before 12:00 hours on a given *dispatch day*, cover all *dispatch periods* commencing at the end of the current *dispatch period* and ending following the end of the last *dispatch period* of the current *dispatch day*; and
 - 7.1.2.2 at any given time at or after 12:00 hours on a given *dispatch day*, cover all *dispatch periods* commencing at the end of the current *dispatch period* and ending following the end of the last *dispatch period* of the *dispatch day* following the current *dispatch day*.
- 7.1.2A The *short-term horizon* shall, at any given point in time, cover twelve consecutive *dispatch periods* commencing immediately after the end of the current *dispatch period*.
- 7.1.3 The *EMC* shall determine *market outlook scenarios*, *pre-dispatch schedules* and *short-term schedules* in order to provide itself, the *PSO* and *market participants* with advance information and projections necessary to plan the physical operation of the *PSO controlled system* and *registered facilities* and to manage load over the *market outlook horizon*.

7.2 LOAD FORECASTING

- 7.2.1 The *EMC* shall prepare and update, on the basis of the data received from the *PSO* pursuant to section 6.1.1.3 and in accordance with section 7.2.2, the following three *nodal load forecasts* covering the remainder of the current *market outlook horizon*:
- 7.2.1.1 a normal *load forecast*, being based on the expected system *load forecast* provided by the *PSO* pursuant to section 6.1.1.3;
 - 7.2.1.2 a low forecast, being based on the expected system *load forecast* referred to in section 7.2.1.1 less the load sensitivity factor; and

- 7.2.1.3 a high forecast, being based on the expected system *load* forecast referred to in section 7.2.1.1 plus the load sensitivity factor;

where the load sensitivity factor shall be a fixed MW quantity determined and *published* by the *EMC* from time to time.

Explanatory Note: If the demand forecast was for 5000 MW and the load sensitivity factor was 600 MW then we would have load scenarios for 4400 MW, 5000 MW, 5600 MW. The MCE will be solved with the 4400 MW, 5000 MW and 5600 MW loads for the short-term schedules. The results of these scenarios give participants some idea as to how the schedules will differ if the load differs from the expected value. However, for the market outlook scenario and pre-dispatch schedule, the MCE will only solve with the 5000MW demand forecast (i.e. the normal load forecast).

- 7.2.2 The *nodal load forecasts* described in section 7.2.1, comprising a forecast of *load* for each *dispatch network node* for the relevant *dispatch period*, shall be prepared by applying the *load* participation factors to the forecast of *non-dispatchable load* provided by the *PSO* in accordance with section G.2.1 of Appendix 6G. The *load* participation factor for a given *dispatch period* shall be determined by the *EMC* using *load* disposition for similar days and similar *dispatch periods*. *Load* disposition shall be determined by the *EMC* using the data provided by the *PSO* pursuant to section G.2.3 of Appendix 6G or historical *metering data*, as the *EMC* deems appropriate. The *load* participation factors for all *dispatch network nodes* for a given *dispatch period* shall sum to one. The methodology, including revisions thereto, for determining the *load* participation factors and how the *load* participation factors are utilised to determine the *nodal load forecasts*, shall be *published* by the *EMC* in the publication referred to in section 3.2.1 of Chapter 6.

Explanatory Note: The phrase “load disposition for similar days and similar dispatch periods” is explained in the aforesaid published methodology.

- 7.2.3 In the event that the *PSO* forecasts a shortfall of *energy* in accordance with section G.2.2 of Appendix 6G for any *dispatch period* within the first two hours of the *market outlook horizon*, the *EMC* shall immediately adjust the *nodal load forecasts* described in section 7.2.1 for the corresponding *dispatch periods* to reflect the shortfall quantities and locations specified by the *PSO*.
- 7.2.4 Notwithstanding section 13 of Chapter 1, no *market participant* shall be entitled to compensation from the *EMC* or the *PSO* for any financial loss sustained by the *market participant* due to the *market participant* having

been *dispatched* on the basis of *load* as forecasted pursuant to this section 7 rather than on the basis of actual *load*.

7.3 DETERMINING MARKET OUTLOOK SCENARIOS

- 7.3.1 The *EMC* shall, in accordance with section 7.6 and Appendix 6A, determine a *market outlook scenario* corresponding to the *nodal load forecast* described in sections 7.2.1.1, adjusted where applicable under section 7.2.3.
- 7.3.2 Each *market outlook scenario* shall include all *dispatch periods* between the end of the *pre-dispatch horizon* current at the time when the *market outlook scenario* is due to be released and the end of the *market outlook horizon* current at the time when the *market outlook scenario* is due to be released in accordance with section 7.7.1.

7.4 DETERMINING PRE-DISPATCH SCHEDULES

- 7.4.1 The *EMC* shall, in accordance with section 7.6 and Appendix 6A, determine a *pre-dispatch schedule* corresponding to the *nodal load forecast* described in section 7.2.1.1, adjusted where applicable under section 7.2.3.
- 7.4.2 Each *pre-dispatch schedule* shall include all *dispatch periods* in the *pre-dispatch horizon* current at the time when the *pre-dispatch schedule* is due to be released in accordance with section 7.7.2.

Explanatory Note: This means that the pre-dispatch schedule will always cover at least 12 hours and not more than 36 hours of time. Before noon it will cover the period up to the end of the current dispatch day, and after noon will cover the period up to the end of the next dispatch day. The market outlook scenario will cover the remaining 6 days to the end of the market outlook horizon.

7.4A DETERMINING SHORT-TERM SCHEDULES

- 7.4A.1 The *EMC* shall, in accordance with section 7.6 and Appendix 6A, determine three *short-term schedules* corresponding to the *nodal load forecasts* described in section 7.2.1, adjusted where applicable under section 7.2.3.
- 7.4A.2 Each *short-term schedule* shall include all *dispatch periods* in the *short-term horizon* current at the time when the *short-term schedule* is due to be released in accordance with section 7.7.2A.

Explanatory Note: The short-term schedule will always cover 12 consecutive dispatch periods.

7.5 INFORMATION USED IN EACH SCENARIO OR SCHEDULE

7.5.1 The *EMC* shall use the most current valid information on the following to determine and revise each of the scenarios or schedules referred to in sections 7.3, 7.4 and 7.4A:

- 7.5.1.1 *offers and bids* for the relevant *dispatch period* held by the *EMC*;
- 7.5.1.2 *standing capability data* as applicable to each *dispatch period* represented within the *short-term horizon*, *pre-dispatch horizon* and the *market outlook horizon*, as the case may be, held by the *EMC*;
- 7.5.1.3 the applicable *nodal load forecasts* referred to in section 7.3.1, 7.4.1 or 7.4A.1, as the case may be;
- 7.5.1.4 the *dispatch related data* referred to in section 6.1.1.3 received from the *PSO*;
- 7.5.1.5 the initial loading of each *generation facility*, *load registered facility*, and *import registered facility*, determined in accordance with section D.8 and D.12 of Appendix 6D.
- 7.5.1.6 a. the *import limit* and *export limit*;
- 7.5.1.7 the applicable price limits from Appendix 6J; and
- 7.5.1.8 such other parameters or data as may be required to enable the *market clearing engine* to determine the required outputs.

7.6 SOLVING EACH SCENARIO OR SCHEDULE

7.6.1 The *EMC* shall determine and revise as required each *market outlook scenario*, *pre-dispatch schedule* and *short-term schedule* by sequentially running the *market clearing engine* for each *dispatch period* specified in section 7.3.2, 7.4.2 or 7.4A.2, as the case may be, using the information described in section 7.5.

7.6.1A When preparing each *pre-dispatch schedule*, the *market clearing engine* shall be run for each *dispatch period* from the start until the end of the *pre-dispatch horizon* to which such *pre-dispatch schedule* relates.

7.6.1B When preparing each *short-term schedule*, the *market clearing engine* shall be run for each *dispatch period* from the end of the current *dispatch period*, until the end of the *short-term horizon* to which such *short-term schedule* relates.

Explanatory note: This means that for the short-term schedule, the market clearing engine is always run from the best current estimates of data. However, when reporting the actual schedule, only the dispatch periods in the short-term horizon are reported – the initial period that is run in order to get to the start of the short-term horizon is not reported.

7.6.2 In determining the scenarios referred to in section 7.6.1, each *dispatch period* shall be assumed to be independent of the others except that:

7.6.2.1 subject to section 7.6.2.2, the initial loading of each *generation facility* and *import registered facility* for each *dispatch period* shall be set equal to the value determined for the end of the preceding *dispatch period* for the relevant *nodal load forecast*; and

7.6.2.2 the initial loading of each *generation facility* and *import registered facility* for the first *dispatch period* shall be set in accordance with section 7.5.1.5 for the relevant *nodal load forecast*.

7.7 RELEASE OF SCENARIO INFORMATION

7.7.1 By 9:00 hours of each *dispatch day* the *EMC* shall, for each *dispatch period* covered by the *market outlook scenario* referred to in section 7.3.1:

7.7.1.1 release to the *dispatch coordinator* for each *registered facility* the projected schedules for *energy*, *regulation* and *reserve*, by *reserve class*, for that *registered facility*;

7.7.1.2 *publish* the information described in section 7.7.3; and

7.7.1.3 communicate to the *PSO* the projected schedules for *energy*, *regulation* and *reserve*, by *reserve class*, for each *registered facility*, together with the information described in section 7.7.3, in accordance with the *system operation manual* and any applicable *market manual*.

- 7.7.2 Not later than 15 minutes prior to the commencement of the first *dispatch period* of the *pre-dispatch schedule* referred to in section 7.4.1, the EMC shall, for each *dispatch period* covered by the *pre-dispatch schedule*:
- 7.7.2.1 release to the *dispatch coordinator* for each *registered facility* the projected schedules for *energy*, *regulation* and *reserve*, by *reserve class*, for that *registered facility*;
 - 7.7.2.2 *publish* the information described in section 7.7.3; and
 - 7.7.2.3 communicate to the *PSO* the projected schedules for *energy*, *regulation* and *reserve*, by *reserve class*, for each *registered facility*, together with the information described in section 7.7.3, in accordance with the *system operation manual* and any applicable *market manual*.
- 7.7.2A Not later than 25 minutes prior to the commencement of the first *dispatch period* of each of the three *short-term schedule* referred to in section 7.4A.1, the EMC shall, for each *dispatch period* included in each of those three *short-term schedule*:
- 7.7.2A.1 release to the *dispatch coordinator* for each *registered facility* the projected schedules for *energy*, *regulation* and *reserve*, by *reserve class*, for that *registered facility*;
 - 7.7.2A.2 *publish* the information described in section 7.7.3; and
 - 7.7.2A.3 communicate to the *PSO* the projected schedules for *energy*, *regulation* and *reserve*, by *reserve class*, for each *registered facility*, together with the information described in section 7.7.3, in accordance with the *system operation manual* and any applicable *market manual*.
- 7.7.3 In accordance with sections 7.7.1, 7.7.2 and 7.7.2A, the EMC shall *publish* the following information for each *dispatch period* and for each *market outlook scenario*, *pre-dispatch schedule* and *short-term schedule*:
- 7.7.3.1 the projected total *load*;
 - 7.7.3.1A the projected total *load curtailment* of all *LRFs with REB*;
 - 7.7.3.2 the projected total transmission losses;
 - 7.7.3.3 total *reserve* requirements by *reserve class*;
 - 7.7.3.4 total *regulation* requirements;
 - 7.7.3.5 projected *energy* prices associated with each *market network node* at which a *generation registered facility*, *import*

- registered facility* or *generation settlement facility* is located, determined in accordance with sections D.24.1 and D.24.5 of Appendix 6D;
- 7.7.3.6 the projected *uniform Singapore energy price*, determined in accordance with section D.24.6 of Appendix 6D;
 - 7.7.3.6A the projected *load curtailment price*, determined in accordance with D.24.10 of Appendix 6D;
 - 7.7.3.6B the projected counterfactual *uniform Singapore energy price*, determined in accordance with sections D.24.8 and D.24.9 of Appendix 6D;
 - 7.7.3.7 projected *reserve prices* for each *reserve class* and *reserve provider group*, determined in accordance with sections D.24.3, D.24.5 and D.24.7 of Appendix 6D;
 - 7.7.3.8 projected *regulation prices*, determined in accordance with sections D.24.4 and D.24.5 of Appendix 6D;
 - 7.7.3.9 any predicted system *energy* shortfalls;
 - 7.7.3.10 any predicted system *reserve* shortfalls, by *reserve class*;
 - 7.7.3.11 any predicted system *regulation* shortfalls;
 - 7.7.3.12 a list of *security constraints* and *generation fixing constraints* applied; and
 - 7.7.3.13 the projected estimated hourly *energy* uplift rebate, determined in accordance with section D.25.1.13 of Appendix 6D.
- 7.7.4 The *market outlook scenarios*, *pre-dispatch schedules* and *short-term schedules* reflect indicative forecasts which are released for information purposes only and are not binding on the *EMC*, the *PSO* or any *market participant*.

8 PSO RESPONSIBILITIES IN REAL TIME

8.1 PREPARATION FOR REAL-TIME DISPATCH

- 8.1.1 The *PSO* shall, prior to each *dispatch period* and in accordance with the *market operations timetable*, take the following actions so as to keep *dispatch related data* current and available for the *EMC*:
- 8.1.1.1 conduct such studies as may be necessary to determine the appropriate parameters to be used as inputs to the *market clearing engine* for the upcoming *dispatch period*;
 - 8.1.1.2 determine or update, as the case may be, the *dispatch related data* referred to in Appendix 6G for the *dispatch period*; and
 - 8.1.1.3 communicate the *dispatch related data* referred to in section 8.1.1.2 to the *EMC*.
- 8.1.2 In accordance with section 9.1.2 of Chapter 5, any *real-time dispatch schedule* received from the *EMC* shall be deemed to constitute the *dispatch instructions* issued by the *PSO* to the applicable *dispatch coordinators* unless and until further *dispatch instructions* are issued by the *PSO* to a given *dispatch coordinator* pursuant to section 9.1.3 of Chapter 5.

9 EMC RESPONSIBILITIES IN REAL TIME

9.1 PREPARATION FOR REAL-TIME DISPATCH

- 9.1.1 The *EMC* shall for each *dispatch period* and in accordance with the *market operations timetable*:
- 9.1.1.1 revise as required the most current *nodal load forecast* referred to in section 7.2.1.1 on the basis of information received from the *PSO* pursuant to section 8.1.1.3; and
 - 9.1.1.2 determine and communicate *real-time dispatch schedules* in accordance with section 9.2.
- 9.1.2 In the event that the *PSO* forecasts a shortfall of *energy* in accordance with section G.2.2 of Appendix 6G for any *dispatch period* within the first two hours of the market outlook horizon, the *EMC* shall immediately adjust the *nodal load forecasts* described in section 7.2.1.1 for the corresponding *dispatch periods* to reflect the shortfall quantities and locations specified by the *PSO*.
- 9.1.3 Notwithstanding section 13 of Chapter 1, no *market participant* shall be entitled to compensation from the *EMC* or the *PSO* for any financial loss sustained by the *market participant* due to the *market participant* having been *dispatched* on the basis of *load* as forecasted pursuant to this section 9 rather than on the basis of actual *load*.

9.2 THE REAL-TIME SCHEDULING PROCESS

- 9.2.1 The *EMC* shall, prior to the commencement of each *dispatch period* and in accordance with the *market operations timetable*, use the *market clearing engine* to determine for that *dispatch period*:
- 9.2.1.1 a *real-time dispatch schedule*, containing schedules of *energy*, *reserve* and *regulation* for *registered facilities*, to be released to the *PSO*, which in accordance with section 9.1.2 of Chapter 5 shall be deemed to constitute the *dispatch instructions* issued by the *PSO* to the applicable *dispatch coordinators* unless and until further *dispatch instructions* are issued by the *PSO* to a given *dispatch coordinator* pursuant to section 9.1.3 of Chapter 5; and
 - 9.2.1.2 a *real-time pricing schedule* determined by the *market clearing engine* in accordance with section D.24 of Appendix 6D, including:

- a. *energy prices for each market network node;*
- b. *the uniform Singapore electricity price;*
- c. *reserve prices for each reserve class and for each reserve provider group;*
- d. *regulation prices; and*
- e. *the load curtailment price.*

9.2.2 The *EMC* shall use the most current valid information on the following to determine the *real-time dispatch schedule* and *real-time pricing schedule* described in section 9.2.1:

- 9.2.2.1 *offers and bids for the relevant dispatch period held by the EMC;*
- 9.2.2.2 *standing capability data for the relevant dispatch period held by the EMC;*
- 9.2.2.3 *the nodal load forecast referred to in section 9.1.1.1, adjusted where applicable under section 9.1.2;*
- 9.2.2.4 *the dispatch related data referred to in section 8.1.1.3 received from the PSO;*
- 9.2.2.5 *the import and export limits;*
- 9.2.2.6 *the applicable price limits from Appendix 6J; and*
- 9.2.2.7 *such other parameters or data as may be required to enable the market clearing engine to determine the required outputs.*

9.2.3 The *EMC* shall, in accordance with the *market operations timetable*, release to the *dispatch coordinator* for each *registered facility* a *real-time dispatch schedule* comprising that portion of the *real-time dispatch schedule* referred to in section 9.2.1.1 that describes the quantities of *energy*, *reserve by reserve class* and *regulation* scheduled in respect of that *registered facility*.

Explanatory Note: Participants will be sent the specific schedule quantities that pertain to them under section 9.2.3 and will be provided with the associated prices under section 9.2.4.
--

9.2.4 The *EMC* shall, in accordance with the *market operations timetable*, publish the following information as it pertains to each *dispatch period*:

9.2.4.1 total *load*;

9.2.4.1A total *load curtailment* of all *LRFs with REB*;

9.2.4.1B total *solar generation*;

9.2.4.2 total transmission losses;

9.2.4.3 total *reserve* requirements by *reserve class*;

9.2.4.4 total *regulation* requirements;

9.2.4.5 *energy prices* associated with each *market network node* at which a *generation registered facility*, *import registered facility* or *generation settlement facility* is located, determined in accordance with sections D.24.1 ~~and D.24.5 of Appendix 6D~~;

9.2.4.5A *reference market energy prices* or *RMEP* associated with each *market network node* at which a *generation registered facility*, *import registered facility* or *generation settlement facility* is located, determined in accordance with section D.24.1A of Appendix 6D;

~~9.2.4.5~~

9.2.4.6 the *uniform Singapore energy price*, determined in accordance with section D.24.6 of Appendix 6D;

9.2.4.6A the *load curtailment price*, determined in accordance with section D.24.10 of Appendix 6D;

9.2.4.6B the counterfactual *uniform Singapore energy price*, determined in accordance with sections D.24.8 and D.24.9 of Appendix 6D;

9.2.4.6C the *reference uniform Singapore energy price*, determined in accordance with section D.24.6A of Appendix 6D;

9.2.4.7 *reserve prices* for each *reserve class* and *reserve provider group*, determined in accordance with sections D.24.3, D.24.5 and D.24.7 of Appendix 6D;

9.2.4.7A *reference reserve prices* for each *reserve class*, determined in accordance with sections D.24.3A of Appendix 6D;

~~9.2.4.7~~

9.2.4.8 *regulation prices*, determined in accordance with sections D.24.4 and D.24.5 of Appendix 6D;

9.2.4.8A *reference regulation prices, determined in accordance with sections D.24.4A of Appendix 6D;*

~~9.2.4.8~~

9.2.4.9 any system *energy* shortfalls reported by the *market clearing engine*;

9.2.4.10 any system *reserve* shortfalls, by *reserve class*, reported by the *market clearing engine*;

9.2.4.11 any system *regulation* shortfalls reported by the *market clearing engine*;

9.2.4.12 a list of *security constraints* and *generation fixing constraints* applied; and

9.2.4.13 the estimated hourly *energy* uplift rebate, determined in accordance with section D.25.1.13 of Appendix 6D.

9.2.5 The quantities specified in a *real-time dispatch schedule* shall be considered firm in the sense that:

9.2.5.1 they are deemed to be the *dispatch instructions* for each *registered facility* unless and until further *dispatch instructions* are issued by the *PSO* to the *dispatch coordinator* for a given *registered facility* pursuant to section 9.1.3 of Chapter 5;

9.2.5.2 *market participants* shall comply with the *dispatch instructions* referred to in section 9.2.5.1 unless forced to deviate from those *dispatch instructions* under the conditions referred to in and to the extent permitted by section 9.6 of Chapter 5.

- 9.2.6 In the event the *market clearing engine* fails to produce any *real-time pricing schedule* for a particular *dispatch period* for any reason other than due to the suspension of *real time market*, then the *EMC* shall issue a price revision *advisory notice* in accordance with 9.3.2B as if for provisional prices confirmed to be subject to revision. In such circumstances, the prices for the affected *dispatch period* for which no *real-time pricing schedule* was produced shall be determined in accordance with the provisions of section 10.2.

9.3 MARKET ADVISORIES

- 9.3.1 The *EMC* shall issue, as soon as practicable and in such manner as will provide adequate notice, using electronic means or in the case where electronic means are not available, by any other means it considers suitable, *advisory notices* pertaining to the incidence and extent of any of the following events for any *dispatch period* included in the current *market outlook horizon* in respect of which such event is indicated by the *market outlook scenarios*, *pre-dispatch schedules* and *short-term schedules* described in sections 7.3, 7.4 and 7.4A respectively, and containing the applicable information described in Appendix 6H:

- 9.3.1.1 any *energy* surplus;
- 9.3.1.2 any *energy* shortfalls;
- 9.3.1.3 any *reserve* shortfalls, by *reserve class*; and
- 9.3.1.4 any *regulation* shortfalls.

- 9.3.2 The *EMC* shall issue, as soon as practicable and in such manner as will provide adequate notice, using electronic means, or in the case where electronic means are not available, by any other means it considers suitable, and containing the applicable information described in Appendix 6H:

- 9.3.2.1 system status *advisory notices* for the current *dispatch period*, any *dispatch period* of the current *short-term horizon* or any *dispatch period* of the current *pre-dispatch horizon* in respect of which it has been informed by the *PSO* that a major equipment *outage*, *load shedding* or other abnormal condition on the *PSO controlled system* that the *PSO* considers material is occurring or is likely to occur;
- 9.3.2.2 communications warning *advisory notices* for the current *dispatch period*, any *dispatch period* of the current *short-term horizon* or any *dispatch period* of the current *pre-dispatch horizon* in respect of which *market participants* are experiencing, or the *EMC* considers that there is a significant

probability that *market participants* will experience, difficulties in delivering communications to, or receiving communications from, the *EMC*, or that the *EMC* will experience, difficulties in delivering communications to, or receiving communications from, the *PSO*; and

9.3.2.3 price warning *advisory notices* for the current *dispatch period*, any *dispatch period* of the current *short-term horizon*, any *dispatch period* of the *pre-dispatch horizon* or any *dispatch period* of the *market outlook horizon* for which the prices calculated or released to *market participants* may be subject to revision.

9.3.2A The *EMC* shall provide confirmation by 12.00 noon each day, in such manner as will provide adequate notice, using electronic means, or in the case where electronic means are not available, by any other means it considers suitable, as to whether prices determined for the previous *dispatch day* are final or provisional. Provisional prices may be subject to revision.

9.3.2B For provisional prices which are confirmed to be subject to revision, and where section 9.3.2C does not apply, the *EMC* shall issue, as soon as possible but no later than 2 *business days* prior to the time at which the *preliminary settlement statements* for the relevant *dispatch day* must be issued in accordance with section 5.2.1 of Chapter 7, price revision *advisory notices* for the relevant *dispatch day* in such manner as will provide adequate notice, using electronic means, or in the case where electronic means are not available, by any other means it considers suitable, and containing the applicable information in Appendix 6H. Provisional prices in respect of which no such price revision advisory notices are issued by the deadline stipulated above shall be deemed final.

9.3.2C Where *constraint violation costs* have been applied by the *market clearing engine* in accordance with section D.16 of Appendix 6D in respect of any *dispatch period*, the *EMC* shall declare the prices for that *dispatch period* to be provisional in accordance with section 9.3.2A.

9.3.2D Where prices in respect of any *dispatch period* have been declared to be provisional pursuant to section 9.3.2C, the *EMC* shall request that the *PSO* confirm whether or not *load shedding* had occurred during that *dispatch period* and provide to the *EMC* the maximum actual line flow values of such lines as identified by the *EMC* for that *dispatch period*.

9.3.2E If the *PSO* confirms that *load shedding* had not occurred in the *dispatch period* referred to in section 9.3.2D, the *EMC* shall issue a price revision *advisory notice* for that *dispatch period* no later than 2 *business days* prior

to the time at which the *preliminary settlement statements* for the relevant *dispatch day* must be issued in accordance with section 5.2.1 of Chapter 7, in such manner as will provide adequate notice, using electronic means, or in the case where electronic means are not available, by any other means it considers suitable, and containing the applicable information in Appendix 6H. Provisional prices in respect of which no such price revision *advisory notices* are issued by the deadline stipulated above shall be deemed final.

- 9.3.3 The *EMC* shall, as soon as practicable and in such manner as will provide adequate notice, using electronic means, or in the case where electronic means are not available, by any other means it considers suitable, withdraw any of the *advisory notices* referred to in sections 9.3.2.1 and 9.3.2.2 and issued in respect of a *dispatch period* to the extent that the conditions referred to in such *advisory notices* are no longer or are expected to no longer be applicable to such *dispatch period*.
- 9.3.4 [Deleted and Intentionally Left Blank]
- 9.3.5 [Deleted and Intentionally Left Blank]
- 9.3.6 Where the *EMC* issues a communications warning *advisory notice* pursuant to section 9.3.2.3, it shall use all reasonable endeavours to promptly restore communications, establish alternative means of communication or avoid the communications problem anticipated in the *advisory notice*, as the case may be.

10 EMC RESPONSIBILITIES AFTER EACH DISPATCH PERIOD

10.1 FINALISING SETTLEMENT DATA

- 10.1.1 The *EMC* shall, in accordance with section 10.2 and the *market operations timetable*, determine final prices and quantities for *energy*, *reserve* and *regulation* that are to be used for *settlement* purposes in accordance with Chapter 7.

10.2 DETERMINING SETTLEMENT PRICE DATA

- 10.2.1 The *EMC* shall, for *settlement* purposes, use the following price data, determined in accordance with section D.24 of Appendix 6D and, where applicable, sections 10.2.2 and 10.2.3:

- 10.2.1.1 the *market energy price* or *MEP* for each *market network node*;
 - 10.2.1.2 the *uniform Singapore energy price*;
 - 10.2.1.3 the *market reserve price* or *MRP* for each *reserve provider group*;
 - 10.2.1.4 the *market regulation price* or *MFP*;
 - 10.2.1.5 the *load curtailment price* or *LCP*; and
 - 10.2.1.6 the counterfactual *uniform Singapore energy price* or *CUSEP*.
- 10.2.2 If a price revision *advisory notice* for a *dispatch period* is not in effect at beginning of the *dispatch period*, the *EMC* shall use prices taken from the *real-time pricing schedule* described in section 9.2.1.2 for that *dispatch period*, whether or not produced in accordance with the *market operations timetable*, as and for the *settlement data* described in section 10.2.1 for that *dispatch period*, unless and until a price revision *advisory notice* is later issued by the *EMC* for that *dispatch period* under section 9.3.2B or section 9.3.2E, in which case the *settlement data* described in section 10.2.1 shall be determined in accordance with section 10.2.3 or section 10.2.3A as appropriate.
- 10.2.3 If a price revision *advisory notice* is issued by the *EMC* under section 9.3.2B in respect of a *dispatch period*:
- 10.2.3.1 and if an *energy shortfall advisory notice* was in effect at the beginning of that *dispatch period*, the *EMC* shall use the process described in sections 10.2.7 to 10.2.8 to determine the *settlement data* described in section 10.2.1 for that *dispatch period*; and
 - 10.2.3.2 in all other cases, the *EMC* shall use the process described in section 10.2.4 to determine the *settlement data* described in section 10.2.1 for that *dispatch period*.
- 10.2.3A If a price revision *advisory notice* is issued by the *EMC* under section 9.3.2E in respect of a *dispatch period* and:
- 10.2.3A.1 if the *EMC* has received the maximum actual line flow values requested from the *PSO* under section 9.3.2D, the *EMC* shall use the process described in section 10.2.4A to determine the *settlement data* described in section 10.2.1 for that *dispatch period*; and
 - 10.2.3A.2 if the *EMC* has not received the maximum actual line flow values requested from the *PSO* under section 9.3.2D, the

EMC shall determine *settlement* data referred to in section 10.2.1 for that *dispatch period* by re-running the *market clearing engine* with the application of section D.16.4 of Appendix 6D.

- 10.2.4 Where section 10.2.3.2 applies, the *EMC* shall, as soon as possible but no later than 1 *business day* prior to the time at which the *preliminary settlement statements* for the relevant *dispatch day* must be issued in accordance with section 5.2.1 of Chapter 7, calculate in accordance with sections 10.2.5 and 10.2.6 and *publish* revised values of the *settlement* data described in section 10.2.1 to be used for *settlement* purposes for that *dispatch period*.
- 10.2.4A Where section 10.2.3A.1 applies, the *EMC* shall, as soon as possible but no later than 1 *business day* prior to the time at which the *preliminary settlement statements* for the relevant *dispatch day* must be issued in accordance with section 5.2.1 of Chapter 7, calculate in accordance with sections 10.2.5A and 10.2.5B and *publish* revised values of the *settlement* data described in section 10.2.1 to be used for *settlement* purposes for that *dispatch period*.
- 10.2.5 The revised values referred to in section 10.2.4 shall, if possible, be determined by re-running the *market clearing engine* for the *dispatch period* using all the input data that should have been supplied to the *market clearing engine* at the time the *real-time dispatch schedule* for that *dispatch period* would normally have been produced.
- 10.2.5A The revised values referred to in section 10.2.4A shall, if possible, be determined by re-running the *market clearing engine* for that *dispatch period* using the maximum actual line flow values provided by the *PSO* under section 9.8.2 of Chapter 5 and applying the rest of the input data that have been supplied to the *market clearing engine* at the time the *real-time dispatch schedule* for that *dispatch period* would normally have been produced.
- 10.2.5B If any *constraint violation costs*, including the *constraint violation costs* referred to in section 9.3.2C, are still present in the revised values determined after re-running the *market clearing engine* in accordance with section 10.2.5A, the *EMC* shall determine *settlement* data referred to in section 10.2.1 by re-running the *market clearing engine* with the application of Section D.16.4 of Appendix 6D.
- 10.2.6 If it is not possible to re-run the *market clearing engine* in accordance with section 10.2.5 or section 10.2.8, the *settlement* data described in section 10.2.1 shall be determined for that *dispatch period* as being equal to the average of the *settlement* prices for the *dispatch period*

corresponding to the time of the day of that *dispatch day* over the 30 days immediately preceding that *dispatch day* unless:

10.2.6.1 *load shedding* occurred during the *dispatch period* for which *settlement* data is being determined under this section 10.2.6, in which case each of *MEP* and the *uniform Singapore energy price* shall equal the *energy price ceiling*; or

10.2.6.2 any *settlement* data calculated as the average referred to above exceeds the applicable upper limit described in Appendix 6J, then that *settlement* data shall be set to that upper limit.

10.2.7 Where section 10.2.3.1 applies, the *EMC* shall use its best endeavours to calculate and *publish*, as soon as possible but no later than 1 *business day* prior to the time at which the *preliminary settlement statements* for the relevant *dispatch day* must be issued in accordance with section 5.2.1 of Chapter 7, revised values of the *settlement* data described in section 10.2.1 in accordance with section 10.2.8 to be used for *settlement* purposes for that *dispatch period*.

10.2.8 The revised values described in section 10.2.7 shall be determined by re-running the *market clearing engine* for the *dispatch period* using the same input data as was used in preparing the *real-time schedules* described in section 9.2.1, except that the *nodal load forecast* used shall be the *nodal load forecast* determined without any adjustment for any *energy* shortfall referred to in section 9.1.2. If it is not possible to re-run the *market clearing engine* the *EMC* shall determine the *settlement* data described in section 10.2.1 in accordance with section 10.2.6.

Explanatory Note: This means that the revised MCE solution is an analysis of “what might have happened” if the load shedding perfectly matched the available capacity. Load shedding in practice generally occurs in large blocks of load, so that the load shed may not match the shortfall in capacity exactly.

10.2.9 Where the *EMC* determines revised values pursuant to section 10.2.8, the *EMC* shall also calculate, in accordance with Appendix 6I, compensation payments for *market participants* with *generation registered facilities* that were scheduled to produce less *energy* in the *real-time dispatch schedule* described in section 9.2.1 than in the revised *real-time dispatch schedule* produced by re-running the *market clearing engine* pursuant to section 10.2.8. Such compensation shall be paid to applicable *market participants* by means of a credit on the next applicable *preliminary settlement statement* and shall be recovered by the *EMC* pursuant to section I.2 of Appendix 6I.

- 10.2.10 Where the *EMC* has determined revised values for the *settlement* data pursuant to the provisions under section 10.2 (other than pursuant to sections 10.2.7 and 10.2.8), a *market participant* with one or more *generation registered facilities* may make a request to the *EMC* for compensation in accordance with section 3.11 of Chapter 3, if its *generation registered facility* satisfies the criteria for compensation set out in section M.2 of Appendix 6M. Such request shall be submitted in such form as may be prescribed by the *EMC* and the compensation amount shall be calculated in accordance with Appendix 6M. For the purposes of section 3.11.2 of Chapter 3, the timeline within which a request under this section must be submitted shall commence from the date that the *final settlement statement* for the *trading day* which the compensation request relates is issued.

Explanatory Note: Because load shedding is not expected to occur frequently, it is likely that the special MCE runs and compensation calculations will take place in a manual offline process, with the compensation payments and the cost recovery via ad-hoc payments, rather than an adjustment of settlement prices.

10.3 DETERMINING SETTLEMENT QUANTITY DATA

- 10.3.1 Subject to 10.3.3 and 10.3.4, for *settlement* purposes, the quantity in MWh of *reserve* of each *reserve class* supplied from a *registered facility* in a *dispatch period* shall equal one-half of the MW quantity described in the *real-time dispatch schedule* for the corresponding *reserve class* for that *dispatch period*.
- 10.3.2 Subject to 10.3.3 and 10.3.4, for *settlement* purposes, the quantity in MWh of *regulation* supplied from a *registered facility* in a *dispatch period* shall equal one-half of the quantity described in the *real-time dispatch schedule* for that *dispatch period*.
- 10.3.3 Where the *EMC* has issued a price revision *advisory notice* under section 9.3.2B for a *dispatch period* with no useable *real-time dispatch schedule* for *energy*, *reserve* and *regulation*, the *EMC* shall determine, for *settlement* purposes:
- 10.3.3.1 the size of a *GRF* or *IRF* in section A.2.1.1 of Appendix 7A;
 - 10.3.3.2 subject to 10.3.4, the quantity of *reserve* supplied from a *registered facility* in section 10.3.1; and
 - 10.3.3.3 subject to 10.3.4, the quantity of *regulation* supplied from a *registered facility* in section 10.3.2,

by re-running the *market clearing engine* for the *dispatch period*. The *market clearing engine* shall be re-run using all the input data that should have been supplied to it when the *real-time dispatch schedule* for that *dispatch period* would normally have been produced.

Where it is not possible to so re-run the *market clearing engine*, the *EMC* shall, subject to 10.3.4, determine the quantities in sections 10.3.3.1 to 10.3.3.3 based on the *PSO's dispatch instructions* for *energy*, *reserve* and *regulation* for that *dispatch period*.

10.3.4 Notwithstanding section 10.3.1, 10.3.2 or 10.3.3, where the *EMC* is notified by the *PSO* in accordance with section 2.6.3.1 of Chapter 7 that a *non-provision event* has occurred in a *dispatch period* with respect to a *registered facility*, if:

10.3.4.1 such *non-provision event* is in respect of *reserve*, then the quantity of *reserve* of each *reserve class* supplied from that *registered facility* in that *dispatch period* shall equal zero for *settlement* purposes; or

10.3.4.2 such *non-provision event* is in respect of *regulation*, then the quantity of *regulation* supplied from that *registered facility* in that *dispatch period* shall equal zero for *settlement* purposes.

Explanatory Note:

For settlement purposes, the quantity in MWh of energy supplied from a generation registered facility or generation settlement facility or the net flow on the intertie in a dispatch period shall be determined from metering data in accordance with the metering code and does not need to be stated in this section.

When no timely real-time dispatch schedule is received by the PSO, the dispatch instructions for reserve and regulation issued by the PSO for the applicable dispatch period are based on the procedure described in the system operation manual as revised from time to time.

- 10.3.5 For *settlement* purposes, the *load curtailment quantity* in MWh associated with an *LRF with REB* for a given *dispatch period* shall be determined in accordance with section L.3.1 of Appendix 6L, subject to sections 10.3.6 and 10.3.7.
- 10.3.6 Notwithstanding section 10.3.5, where a *non-curtailment event* is deemed to have occurred in a *dispatch period* in respect of an *LRF with REB* as referred to in section 2.8 of Chapter 7, then the *load curtailment quantity* associated with that *LRF with REB* in that *dispatch period* shall equal zero for *settlement* purposes.
- 10.3.7 Notwithstanding section 10.3.5, but subject to section 10.3.6, for *settlement* purposes, where the *EMC* is notified by the *PSO* pursuant to section 9.1.6A of Chapter 5 that *dispatch instructions* have been issued to an *LRF with REB* between the release of the *real-time dispatch schedule* and the start of the *dispatch period*, then the *load curtailment quantity* calculated in accordance with section L.3.2 of Appendix 6L shall be used instead.

10.4 GATE CLOSURE

- 10.4.1 Notwithstanding sections 5.1.5, 5.1.6 and 5.1.7, no *offer variation* or revised *standing offer* shall be submitted by or for a *market participant* within 65 minutes immediately prior to the *dispatch period* to which the *offer variation* or revised *standing offer* applies, except:

10.4.1.1 where it is intended:

- a. for a *generation registered facility*, to reflect its expected ramp-up and ramp-down profiles during periods following *synchronisation* or preceding *desynchronisation*; or
- b. for a *generation registered facility*, to reflect its revised capability for the three consecutive *dispatch periods* immediately following a *forced outage* or its failure to *synchronise*; or
- c. for an *import registered facility*, to reflect its revised capacity for the three consecutive *dispatch periods* immediately following a *forced outage*, including (i) a *forced outage* of the *interties* connecting the *import registered facility* to the *transmission system*, (ii) a *forced outage* or failure to *synchronise* of any constituent *generating units* in the *interconnected system* that form part of the *import registered facility*, or (iii) a *transmission constraint* within the *interconnected system*; or

- d. to contribute positively to the resolution of an *energy* surplus situation pertaining to which the *EMC* has issued an *advisory notice* under section 9.3.1, by allowing for decreased supply of *energy*; or
- e. to contribute positively to the resolution of *energy*, *reserve* or *regulation* shortfall situations pertaining to which the *EMC* has issued *advisory notices* under section 9.3.1, by allowing for increased supply of *energy*, *reserve* or *regulation*; or
- f. to contribute positively to the resolution of *energy*, *reserve* or *regulation* shortfall situations in that *dispatch period*, where:
 - (i) the shortfall situations were indicated in a system status *advisory notice* issued by the *EMC* in respect of a *high-risk operating state* or *emergency operating state* declared by the *PSO*; and
 - (ii) at the time of submission of such *offer variation* or revised *standing offer*, the *EMC* has not yet withdrawn, in respect of that *dispatch period*, such system status *advisory notice*,
by allowing for increased supply of *energy*, *reserve* or *regulation*; and
- g. for a *load registered facility*, to reflect its revised capability during a *forced outage* or following a decrease in *energy* withdrawal under sections 9.3.3 and/or 9.3.4 of Chapter 5; and

10.4.1.2 where the price so *offered*, other than for additional quantities of *energy*, *reserve* or *regulation*, is the same as that previously *offered* for that *dispatch period*.

10.4.2 Notwithstanding sections 5.1A.2, 5.1A.3 and 5.1A.4, no *bid variation* or revised *standing bid* shall be submitted by or for a *market participant* within 65 minutes immediately prior to the *dispatch period* to which the *bid variation* or revised *standing bid* applies, except:

10.4.2.1 where it is intended:

- a. for a *load registered facility* to reflect its revised capability during a *forced outage* or following a decrease in *energy* withdrawal under sections 9.3.3 and/or 9.3.4 of Chapter 5; or

- b. to contribute positively to the resolution of *energy* shortfall situations pertaining to which the *EMC* has issued *advisory notices* under section 9.3.1, by allowing for increased quantities in its *energy bids*; or
- c. to contribute positively to the resolution of *energy* shortfall situations in that *dispatch period*, where:
 - (i) the shortfall situations were indicated in a system status *advisory notice* issued by the *EMC* in respect of a *high-risk operating state* or *emergency operating state* declared by the *PSO*; and
 - (ii) at the time of submission of such *bid variation* or revised *standing bid*, the *EMC* has not yet withdrawn, in respect of that *dispatch period*, such system status *advisory notice*,by allowing for increased quantities in its *energy bids*; and

10.4.2.2 where the price so *bidden*, other than for additional quantities of *energy*, is the same as that previously *bidden* for that *dispatch period*.

10.4.3 The *EMC* shall report to the *market surveillance and compliance panel* for investigation, *all offer variations*, revised *standing offers*, *bid variations* and revised *standing bids* submitted during the 65-minute period referred to in section 10.4.1, and provide any factors of which the *EMC* is aware that could reasonably justify such *offer variations*, revised *standing offer*, *bid variations* and revised *standing bids*.

10.5 COMPENSATION FOR MINIMUM STABLE LOAD CONSTRAINTS

10.5.1 The *EMC* shall calculate, in accordance with Appendix 6K, the compensation amount payable to a *market participant* whose *generation registered facility* has a minimum stable load level registered with the *EMC*, if such *generation registered facility*:

10.5.1.1 is scheduled for *energy* at its minimum stable load level in its *real-time dispatch schedule* referred to in section 9.2.3 for a given *dispatch period*, and where the *PSO* did not also issue subsequent *dispatch instructions* for such *generation registered facility* for that *dispatch period* pursuant to section 9.1.3 of Chapter 5; and

10.5.1.2 satisfies all other criteria for compensation set out in section K.2 of Appendix 6K.

- 10.5.2 The *EMC* shall calculate the compensation amount referred to in section 10.5.1 in accordance with the procedures and timeline set out in Appendix 6K.

11 EMC RESPONSIBILITIES AFTER TRADING DAY

11.1 PUBLISHING SETTLEMENT QUANTITY DATA

- 11.1.1 The *EMC* shall use *energy* quantities provided by the *market support services licensee* pursuant to section 2.2.3 of Chapter 7 or determined by the *EMC* pursuant to section 2.2.2 of Chapter 7 to determine the *energy* quantities specified in sections 11.1.2 and 11.1.3.
- 11.1.2 The *EMC* shall, on the tenth *business day* after each *trading day*, publish the following *energy* quantities for each *settlement interval* in that *trading day* for each type of *generation facility* referred to in section 5.6.2.5 of Chapter 2 and *import registered facility* referred to in section 5.6.2A of Chapter 2:
- 11.1.2.1 Total gross injection *energy* quantity (in MWh) for each type of *generation facility*, being the quantity of *energy* determined as the sum of injection *energy* quantities of all *generation registered facilities* and *generation settlement facilities* of such type;
- 11.1.2.1A Total gross injection *energy* quantity and net injection *energy* quantity (in MWh) for *import registered facilities*, being the quantity of *energy* determined as the sum of injection *energy* quantities of all *import registered facilities*; and
- 11.1.2.2 Total net injection *energy* quantity (in MWh) for each type of *generation facility*, being the quantity of *energy* determined as the sum of:
- (a) the sum of net injection *energy* quantities for every *EGF group* and its associated *load* which are associated with such type of *generation facility*, determined in accordance with section 11.1.3; and
 - (b) the sum of injection *energy* quantity of all *generation registered facilities* and *generation settlement facilities* of such type, which are not assigned to any *EGF group*.

- 11.1.3 The *EMC* shall determine the net injection *energy* quantity (in MWh) for each *EGF group* referred to in section 11.1.2.2(a) for each given *settlement interval* h in accordance with the following formula:

$$\text{MAX}[\sum_{m(sa)} \text{IEQ}_h^{m(sa)} - \text{WPQ}_{h(sa)}, 0]$$

where:

sa = the *settlement account* assigned to that group

$\sum_{m(sa)}$ = sum over all *MNNs* $m(sa)$ of *GRFs* and *GSFs* of the *EGF group* that is associated with *settlement account* sa

$\text{WPQ}_{h(sa)}$ and $\text{IEQ}_h^{m(sa)}$ refer to the *energy* quantities provided by the *market support services licensee* pursuant to section 2.2.3 of Chapter 7 in respect of such *EGF group*, and the *GRFs* and *GSFs* of such *EGF group* respectively

11.2 **PUBLISHING OFFER DATA**

- 11.2.1 The *EMC* shall *publish* the information specified in section 11.2.2 contained in *offers* accepted as valid and required to be used by the *EMC* in the production of the *real-time schedule* in accordance with section 5.8.
- 11.2.2 The *EMC* shall, on the twenty-eighth day after each *trading day*, *publish* for each *dispatch period* in that *trading day*:
- 11.2.2.1 each price *offered* in *price-quantity pairs* of all *energy offers* and the total of the quantities in all the *price-quantity pairs* of all *energy offers* *offered* at such price;
- 11.2.2.2 each price *offered* in *price-quantity pairs* of all *reserve offers* for each *reserve class* and the total of effective quantities in all the *price-quantity pairs* of all *reserve offers* for each *reserve class* *offered* at such price, where the effective quantity in each such *price-quantity pair* in a *reserve offer* is determined by multiplying the quantity in each such *price-quantity pair* with the parameter *EstReserveEffectiveness_r*, applicable to such *offer*; and
- 11.2.2.3 each price *offered* in *price-quantity pairs* of all *regulation offers* and the total of the quantities in all the *price-quantity pairs* of all *regulation offers* *offered* at such price.
- 11.2.3 The information specified in section 11.2.2 will not contain any express reference to any *market participant* or *registered facility*.