## **APPENDIX A - MARKET OPERATIONS TIMETABLE**

## A.1 <u>INTRODUCTION</u>

- A.1.1 This Appendix sets forth certain obligations regarding actions to be taken, and the time at which such actions must be taken, by the *EMC*, the *PSO* and *market participants* in respect of *real-time market operations*.
- A.1.2 In this Appendix:
  - A.1.2.1 "D" shall refer to a *trading day*;
  - A.1.2.2 "T" shall refer to the beginning of a *dispatch period*; and
  - A.1.2.3 "PDS" shall refer to a *pre-dispatch schedule*.

## A.2 <u>The Market Operations Timetable</u>

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
		Standing Capability Data				
Prior to facility registration	As specified in the applicable <i>market</i> <i>manual</i>	Provide initial standing capability data where such data shall have been provided to the PSO by a market participant, and approved by the PSO, in accordance with the systems operations manual.	PSO	EMC	From first day of participation and until superseded.	Once
Before day D	As specified in the applicable <i>market</i> <i>manual</i>	Provide revised standing capability data where such data shall have been provided to the PSO by a dispatch coordinator, and approved by the PSO, in accordance with the systems operations manual.	PSO	EMC	From day D until superseded	As required

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
		Standing Offers and Standing Bids				
Prior to facility registration	Any	First <i>standing offer</i> or <i>standing bid</i> submitted.	Market participant	EMC	Until superseded or (if applicable) invalidated, whichever is earlier	Once
Any time, until D	T-65 minutes	Deadline before which a revised <i>standing offer</i> or revised <i>standing bid</i> may be submitted without being reported to the <i>market</i> <i>surveillance and compliance</i> <i>panel.</i>	Market participant	ЕМС	Until superseded or (if applicable) invalidated, whichever is earlier	On going/as required
Any time, until D	T-5 minutes.	Deadline before which a revised <i>standing offer</i> or revised <i>standing bid</i> must be accepted as valid in order to be used in the production of the <i>real-time schedule</i> .	Market participant	EMC	Until superseded or (if applicable) invalidated, whichever is earlier	On going/as required

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
		Offer Variations and Bid Variations				
D-8 days	09:00	<i>EMC</i> begins accepting <i>offer</i> <i>variations</i> or <i>bid variations</i> for <i>dispatch periods</i> during <i>trading</i> <i>day</i> D.	EMC		D	On going
D-8 days to D	From 09:00 on D-8 days, within 5 minutes of receipt	Notification of acceptance/rejection of <i>offer variation</i> or <i>bid variation</i> .	EMC	Market participant	D	On going
D	T-65 minutes	Deadline before which an <i>offer</i> <i>variation</i> or <i>bid variation</i> may be submitted without being reported to the <i>market</i> <i>surveillance and compliance</i> <i>panel</i> .	Market participant	EMC	T + 30 minutes	On going
D	T-5 minutes.	Deadline before which an <i>offer variation</i> or <i>bid variation</i> must be accepted as valid in order to be used in the production of the <i>real-time schedule</i> .	Market participant	EMC	T + 30 minutes	On going

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
		Market Outlook Scenarios				
D-6 days	02:00	Deadline before which revised <i>standing offers, offer variations,</i> revised <i>standing bids</i> and <i>bid variations</i> must be accepted as valid in order to be used in the production of the <i>market outlook scenarios</i> at 02:00 on D-6 days.	Market participant	EMC		Daily
D-6 days	By 02:00	<i>Dispatch related data</i> issued for D, and revised data issued for days D-5 to D-1.	PSO	EMC	1 to 6 days hence	Daily
D-6 days	02:00	Computation begins of <i>market outlook scenarios</i> using the <i>market clearing engine</i> .	EMC		End of current pre-dispatch horizon (beginning of D-5 to end of D)	Daily
D-6 days	9:00	<i>Market outlook scenario</i> results for period from the beginning of D-5 to end of D <i>published</i> .	EMC	Some just to market participants, some published. All to PSO.	D-5 00:00 to D 23:30	Daily

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
		Pre-Dispatch Schedules				
D-1 day/ D	PDS publication time – 120 minutes	Deadline before which revised <i>standing offers, offer variations</i> , revised <i>standing bids</i> and <i>bid variations</i> must be accepted as valid in order to be used in the production of the PDSs.	Market participant	EMC		Every 120 minutes
D-1 day/ D	PDS publication time – 120 minutes	Latest time to complete updating of <i>dispatch related</i> <i>data</i> to be used in the PDS.	PSO	EMC	<i>pre-dispatch</i> <i>horizon</i> as at that time.	Every 120 minutes
D-1 day / D	PDS publication time – 120 minutes	Computation begins of PDS using the <i>market clearing engine</i> .	ЕМС		<i>pre-dispatch</i> <i>horizon</i> as at that time.	Every 120 minutes
D-1 day	By 11:45	First PDS information released for <i>trading day</i> .	EMC	Some just to market participants, some published All to PSO.	12:00 on D-1 day to 23:30 on D	Daily
D-1 day to D	Every 120 minutes from	PDS information released for remaining periods in day D.	EMC	Some just to <i>market</i>	PDS <i>publication</i> time plus 15	Every 120 minutes

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
	11:45 on D-1 day.			<i>participants</i> , some <i>published</i> All to <i>PSO</i> .	minutes to 23:30 on D	
D	21:45	Final PDS information released for last <i>dispatch period</i> in day D. (Information for D+1 also included.)	EMC	Some just to market participants, some published All to PSO.		Daily
		Short-Term Schedule				
D	T-4 minutes	Deadline before which revised <i>standing offers, offer variations</i> , revised <i>standing bids</i> and <i>bid variations</i> must be accepted as valid in order to be used in the production of the <i>short-term schedule</i> .	Market participant	EMC		Every 30 minutes
D	T-4 minutes	Latest time to complete updating of <i>dispatch related</i> <i>data</i> to be used in the production of the <i>short-term</i> <i>schedule</i> .	PSO	EMC	13 consecutive <i>dispatch periods</i> commencing at T. (Note: The first dispatch period will not be published. This is	Every 30 minutes

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
					covered in the RTS.)	
D	T-4 minutes	Computation begins of <i>short-</i> <i>term schedule</i> using the <i>market</i> <i>clearing engine</i> .	EMC		13 consecutive dispatch periods commencing at T. (Note: The first dispatch period will not be published. This is covered in the RTS.)	Every 30 minutes
D	T+5 minutes	<i>Short-term schedule</i> information released.	EMC	Some just to market participants, some published All to PSO.	12 consecutive dispatch periods commencing at T+30 minutes	Every 30 minutes

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
		Real-Time Dispatch Schedule				
D	T-5 minutes	Latest time to complete updating of <i>dispatch related</i> <i>data</i> to be used in the production of the <i>real-time</i> <i>dispatch schedule</i> .	PSO	EMC		Every 30 minutes
D	T –5 minutes	Computation begins of <i>real-</i> <i>time dispatch schedule</i> using the <i>market clearing engine</i> .	EMC			Every 30 minutes
D	Prior to T – 30 seconds	Issuance of <i>real-time dispatch</i> <i>schedules</i> , <i>real-time pricing</i> <i>schedule</i> , and the market information set out in section 9.2.4 of this Chapter.	EMC	Some just to market participants, some published. Real-time dispatch schedules to PSO.	T + 30 minutes, or until revised.	Every 30 minutes
D	Prior to T	Where necessary, <i>PSO</i> issues dispatch instructions.	PSO	Market participants.	T + 30 minutes, or until revised.	Every 30 minutes
D	All times	In accordance with Chapter 5, <i>PSO</i> monitors dispatch and may	PSO	Market participants	T + 30 minutes	On going

Day	Time of Day	Event	Provided By/ Who does it	Provided To	Period Covered	Frequency
		intervene by issuing <i>dispatch</i> <i>instructions</i> via AGC or voice communications.				
		After Real-Time Dispatch				
D+1 day	12:00	Issue report as required for day D.	EMC	Market Surveillance and Compliance Panel	Previous <i>trading</i> day	Daily